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Main Topics

- General
- Bank/Insurance/Tax
- Enviroment
- Media/Telecom
- Competition/SA
- Healthcare
- Aviation/Transport
- Foreign Trade
- Energy
- Compliance
- Food/Tobacco

LAW

■ Cyber-security

The European Parliament adopted the Cyber Security Act, which will establish a common European cyber-security certification framework for ICT products and it will strengthen the role of the European Agency for Network and Information Security (ENISA). Now the regulation needs to be formally adopted by the Council.

[EP resolution on the proposal for a regulation on ENISA and on the Cyber-security Act](#)

■ Energy Union

The EC adopted a delegated act on the criteria for determining high ILUC-risk feedstock for biofuels and the criteria for certifying low indirect land-use change (ILUC)-risk biofuels, bioliquids and biomass fules, as foreseen by the recast Renewable Energy Directive which has already entered into force. The European Parliament and the Council have a two-month scrutiny period, then the text will be published in the Official Journal of the EU.

[EC delegated regulation – Annex](#)

■ Energy Efficiency Labels

The EC adopted the final format of new energy efficiency labels for 6 product groups: dishwashers; washing machines and washer-driers; refrigerators; lamps; electronic displays; commercial fridges. The European Parliament and the Council have a two-month period to express an objection, then the texts will be published in the EU Official Journal. The new labels will be launched in stores and online as of 1 March 2021.

[EC delegated Regulation refrigerating appliances – EC delegated Regulation light sources – EC delegated Regulation electronic displays – EC delegated regulation household dishwashers – EC delegated regulation washing machines and dryers – EC delegated regulation commercial fridges](#)

■ Central Counterparties

The Presidency of the Council and the European Parliament reached a provisional agreement on new rules for

the supervision of central counterparties, which will review the European Market Infrastructure Regulation and the Statute of the European System of Central Banks and the European Central Bank. The provisional agreement will now need to be formally adopted by the two co-legislators.

The agreed text will be available soon.

[Council position](#)

■ Capital Markets Union

The EC adopted a delegated regulation to amend the EU prudential rules for the insurance sector, basically Solvency II. The amendments will now be subject to a scrutiny period of 3 months by the European Parliament and the Council.

[EC Delegated Regulation](#)

■ Cross-border Mobility of Companies

The negotiators of the European Parliament and the Council reached a provisional agreement on new rules on conversions, mergers and divisions. The aim of the new directive is to provide companies with a comprehensive set of European rules. The agreement now has to be formally approved by the two co-legislators. The new rules will amend Directive 2017/1132.

The agreed text will be available soon.

[EC proposal for a Directive as regards cross-border conversions, mergers and divisions](#)

■ Taxation

The Council adopted the list of non-cooperative jurisdictions for tax purposes. The countries on the list did not implement the commitments they had made to the EU by the agreed deadline.

[Council conclusions](#)

■ VAT for Online Sales

The Council reached an agreement on the implementing rules on the VAT regime for e-commerce. The new rules will apply from 1 January 2021.

[VAT implementing rules](#)

■ e-Evidence Package

The Council adopted its position on the directive on the appointment of a legal representative for the gathering of evidence in criminal proceedings. The directive is part of the so-called e-Evidence Package, which was presented by the European Commission last April. The Presidency of the Council will start inter-institutional negotiations with the European Parliament on the whole package as soon as the latter has adopted its position.

[Council general approach](#)

■ Whistleblowers

The European Parliament and the Council reached a provisional agreement on new rules which will set EU-wide standards of protection for whistleblowers. The directive will cover a wide range of areas such as anti-money laundering, corporate taxation, data protection, food and product safety, environmental protection. This agreement needs to be formally approved by the two co-legislators. Once finally adopted and published, Member States will have two years to implement the new rules in their national legal system.

The agreed text will be available soon.

[Compromise text](#)

■ Vehicles Communication

The EC adopted new rules regarding the deployment of the Cooperative Intelligent Transport Systems (C-ITS). In particular, the new provisions will establish the minimal legal requirements for interoperability between the different cooperative systems used, enabling all equipped stations to exchange messages with any other station in an open network. The European Parliament and the Council now have a two-month scrutiny period.

The text of the delegated act will be available soon.

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

POLITICS/GENERAL

■ Pharmaceuticals in the Environment

The EC adopted its approach to address risks and challenges that the release of pharmaceuticals poses to the environment. The document identifies six action areas concerning all stages of the pharmaceutical life cycle. In the coming months, the European executive will evaluate the possibility of presenting legislative proposals.

[EC Strategic Approach](#)

■ Foreign Direct Investment Report

The EC published a comprehensive overview of the foreign direct investment situation in the Union, with a special focus on the origin of investments, sectoral and geographical distribution and characteristics of foreign-owned companies in the EU.

[EC report](#)

■ EU-China

The EC adopted a communication on the economic relationship EU-China. The document contains a list of ten concrete actions that the EU leaders will discuss at the European Council Summit of 21-22 March.

[EC Communication](#)

■ Packaged Retail and Insurance-based Investment Products

The European Supervisory Authorities submitted a proposal to the EC on the draft regulatory technical standards (RTS) to amend the delegated regulation on the rules for the Key Information Document for Packaged Retail and Insurance-based Investment Products (PRIIPs). The draft RTS now needs to be endorsed by the EC.

[RTS amendment](#)

■ Supervisory Practices

The European Banking Authority published its annual Report on the convergence of supervisory practices in the EU.

[EBA report](#)

■ CACM Cost Report

The Agency for the Cooperation of Energy Regulators published the yearly report on the costs reported by Nominated Electricity Market Operators (NEMOs) and Transmission System Operators (TSOs) in order to establish, amend and operate single day-ahead and intraday coupling, according to the EU Regulation on Capacity Allocation and Congestion Management (CACM).

[CACM Cost Report of 2017](#)

DECISIONS

EC Decision of 14 March – KKR / Magneti Marelli

■ Manufacture and wholesale of motor vehicle parts and accessories

The EC approved the acquisition of Magneti Marelli S.p.a by KKR & Co. Ltd.

[Case information](#)

EC Decision of 12 March – LetterOne / DIA

■ Retail sale in non-specialised stores with food, beverages or tobacco predominating

The EC approved the acquisition of sole control of Distribuidora Internacional de Alimentacion S.A. ("DIA") by LetterOne Investment Holdings S.A.

[Case information](#)

EC Decision of 11 March – PSP / Allianz / Greystar / Paul Street East

■ Other accommodation

The EC approved the acquisition of Paul Street East by the Public Sector Pension Investment Board ("PSP"), Allianz Real Estate Investments S.A. and Greystar Real Estate Partners LLC.

[Case information](#)

EC Decision of 11 March – Transdigm Group / Esterline Technologies

■ Manufacture of air and spacecraft and related machinery

The EC approved the acquisition of Esterline Technologies by TransDigm Group.

[Case information](#)

EC Decision of 08 March – KKR / Telepizza

■ Restaurants and mobile food service activities

The EC approved the acquisition of indirect sole control by KKR of Telepizza.

[Case information](#)

FROM THE OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration KKR / Telepizza – Case M.9267 has been published.

[Document 2019/C 97/01](#) – [Case information](#)

Non-opposition to the notified concentration Kongsberg Gruppen / Rolls-Royce Commercial Marine – Case M.9145 has been published.

[Document 2019/C 96/03](#) – [Case information](#)

Non-opposition to the notified concentration MC / Franz Haniel / ELG – Case M.9247 has been published.

[Document 2019/C 96/02](#) – [Case information](#)

Non-opposition to the notified concentration DP World Investments / Unifeeder – Case M.9093 has been published.

[Document 2019/C 96/01](#) – [Case information](#)

Non-opposition to the notified concentration Intermediate Capital Group / Grupo Conectanet / Konecta Activos Inmobiliarios – Case M.9275 has been published.

[Document 2019/C 94/01](#) – [Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration ADP / Bouygues / BPCE / IFC / Marguerite / TAV / ZAIC-A – Case M.9190 has been published.

[Document 2019/C 100/09](#) – [Case information](#)

Prior notification of the concentration Mercuria / Aegean – Case M.9253 has been published.

[Document 2019/C 97/04](#) – [Case information](#)

Prior notification of the concentration HCL Technologies / Certain IBM Assets – Case M.9282 has been published.

[Document 2019/C 94/07](#) – [Case information](#)

Prior notification of the concentration Caisse des Depots et Consignations / Reden H2 / Berroute – Case M.9106 has been published.

[Document 2019/C 94/06](#) – [Case information](#)

BRUSSELS INTERN

■ ePrivacy

The Presidency of the Council released a new compromise text of the proposal for a regulation on privacy and electronic communications, which will repeal Directive 2002/58/EC. Discussions are still on-going at the Council Telecommunications Working Party.

[Compromise proposal](#)

■ Digital Tax

EU Member States at the last Ecofin meeting took note of the progress achieved in the negotiations on the digital services tax. The Presidency presented a new compromise

text which has a scope limited to digital advertising services. However, some countries (such as Denmark, Ireland and Sweden) maintain some reservations on the text. Discussions are still on-going on the international level at the OECD.

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