



Europaneews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Environment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ Covid-19 and Banking

The EC adopted a package of measures to alleviate the economic impact of the coronavirus outbreak. The package contains an interpretative communication of the Commission on the accounting and prudential frameworks, in the sense of a more flexible approach, and a proposal for targeted amendments to the Capital Requirements Regulation. The proposal needs to be approved by both the Council and the European Parliament; the Commission aims to have the measures adopted by June. In the meanwhile, the European executive will launch a dialogue with the financial and business sectors on how to better support the economy.

[EC Interpretative Communication – EC proposal to amend Regulation 575/2013](#)

■ Covid-19 and Unfair Practices Online

The EC started coordinating a screening (so-called sweep) of online platforms and advertisements to prevent scams and protect consumers online. These checks will be carried out by the Consumer Protection Cooperation Network of national authorities.

[CPC Sweep – EC dedicated page](#)

■ Covid-19 and Transport Sector

The EC adopted a package of measures to support companies in the aviation, rail, maritime and road sectors to deal with the consequences of the coronavirus outbreak. The Commission announced that more proposals for industries of these sectors may be presented in the coming weeks.

[EC dedicated page](#)

■ EU-Mexico Trade Agreement

The EU and Mexico agreed on the last element of the negotiation of the new trade deal, the public procurement chapter. Under the new agreement all trade in goods will be duty-free. The text needs to be signed by both the Council and European Parliament.

[EC dedicated page](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ Clean Energy Package

The European Union Agency for the Cooperation of Energy Regulators published a consultancy study that proposes methodologies and indicators to evaluate

the potential impact of a bidding zone reconfiguration on market liquidity and transaction costs.

[Liquidity and Transaction Costs Study](#)

/ Decisions

EC Decision of 29 April – Franklin Resources / Legg Mason

■ Activities auxiliary to financial services

The EC approved the acquisition of Legg Mason Inc. by Franklin Resources Inc.

[Case information](#)

EC Decision of 29 April – EQT / OMERS / DGF / INEXIO

■ Telecommunications activities

The EC approved the acquisition of joint control by EQT Fund Management (“EFMS”) and OMERS Infrastructure European Holdings 2 B.V., controlled by OMERS Administration Corporation over the whole of (i) inexio Beteiligungs GmbH & Co. KGaA and inexio Beteiligungs Geschäftsführungs GmbH and their subsidiaries (“Inexio”), solely controlled by EQT Infrastructure IV and (ii) the Deutsche Glasfaser Group

(“DGF”), currently controlled by Goethe Acquisition GmbH.

[Case information](#)

EC Decision of 29 April – Blackstone / IQSA Holdings

■ Real estate

The EC approved the acquisition of control by The Blackstone Group Inc. over IQSA Holdings S.a.r.l.

[Case information](#)

EC Decision of 28 April – Bidvest Group / PHS Group

■ Combined facilities support activities

The EC approved the acquisition of sole control over the PHS Group by The Bidvest Group Limited.

[Case information](#)

EC Decision of 28 April – Federal Framework Aid for Covid-19 related R&D, investments in testing infrastructures and production facilities

■ Tax advantage or exemption

The EC approved a German umbrella scheme to support research, development, testing and production of coronavirus relevant products.

[Case information](#)

EC Decision of 24 April – Covid 19 Support for Condor

■ Air transport

The EC approved the German State-guaranteed loan to compensate airline Condor for damage caused by the coronavirus outbreak.

[Case information](#)

EC Decision of 24 April – Sun Life Financial / InfraRed Partners

■ Real estate activities

The EC approved the acquisition of InfraRed Partners LLP by Sun Life Financial Inc.

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration OBB-TS / LTE – Case M.9614 has been published.

[Document 2020/C 138/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration EFL / DBK / Hama Polska – Case M.9785 has been published.

[Document 2020/C 138/03 – Case information](#)

Prior notification of the concentration Hitachi / ABB (Power Grid Division) – Case M.9447 has been published.

[Document 2020/C 136/06 – Case information](#)

/ Brussels intern

■ Energy

EU Energy Ministers during a videoconference meeting agreed that energy will play a central role in the recovery from the coronavirus outbreak. In particular, special attention should be dedicated to the following three points: buildings renovation (in September it shall be presented a Renovation Wave

initiative to stimulate the sector with concrete actions); renewables development (for later this year a new strategic approach to offshore renewable energy is expected) and innovative clean energy technologies (like batteries and electrolyzers for hydrogen production).

The information in this newsletter does not replace advice in any particular case.

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■ Tax Agenda

The European Commission is expected to present a new tax package this Summer. The proposed measures will aim to establish greater taxation of the digital giants.

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