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/ Main Topics

■ General	■ Bank/Insurance/Tax	■ Enviroment	■ Media/Telecom	■ Competition/SA
■ Healthcare	■ Aviation/Transport	■ Foreign Trade	■ Energy	■ Compliance

■	Healthcare	■	Aviation/Transport	■	Foreign Trade	■	Energy	■	Compliance	■	Food/Tobacco
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/ Law

■ REPowerEU Plan

The EC presented the REPowerEU Plan to reduce the European's dependence on Russian fossil fuels and further promote the green transition. As part of the plan, the Commission proposed to make targeted amendments to the Recovery and Resilience Facility (RRF) Regulation to allow the integration of dedicated chapters in Member States' existing recovery and resilience plans.

The plan focuses on energy efficiency with measures to increase from 9% to 13% the binding energy efficiency target under the Fit for 55 package, and on renewables with provisions to bring the target from 40% to 45% together with a dedicated solar strategy. The European executive encourages Member States to use fiscal measures to promote energy savings, such as reduced VAT rates on energy efficient heating systems, building insulation and appliances and products.

In the coming weeks, the Commission will evaluate the development of a joint purchasing mechanism for gas and also additional legislative measures to require diversification of gas supply. On that regard, the EC adopted the EU External Energy Strategy to facilitate energy diversification and promote a stronger partnerships with suppliers.

[EC Communication REPowerEU Plan – Annexes – EC Communication EU Save Energy](#)

[Joint Communication EU external energy engagement](#)

[EC Communication EU Solar Strategy – EC proposal to amend Renewable Energy, Energy Performance of Buildings and Energy Efficiency Directives](#)

[Recommendation on permitting procedures and Power Purchase Agreements](#)

[EC proposal for a regulation amending Regulation 2021/241 \(RRP\) – Guidance on recovery and resilience plans in the context of REPowerEU](#)

■ ETS Reform

The Environment Committee of the European Parliament adopted its report on the revision of the EU Emissions Trading System. Compared to the Commission's original proposal, Members of the Committee propose to increase annually by 0,1% the annual reduction of emission allowances, compared to the previous year until 2030. They also want to introduce a bonus-malus-system for 2025. The free allowances should be phased out from 2026 and disappear by 2030, when the Carbon Border Adjustment Mechanism will be fully operational. A separate new ETS for fuel distribution for commercial road transport and buildings shall be established on 1 January 2025, while private transport and buildings shall be included only after 2029. The report is scheduled for a vote at the plenary session of 6-9 June. Once adopted negotiations with the Council will start. The adopted report will be available soon.

[EP draft report](#)

■ ETS Aviation

The Environment Committee of the European Parliament adopted its report on the Commission's proposal to revise the Emissions Trading System for aviation. Members of the Committee propose that the EU ETS should apply to all flights departing from an airport located in the EEA, from 30 April of the year after the entry into force of the new rules. According to the report, free allocations to the aviation sector shall end by 2025, two years ahead of the Commission's proposal. The Parliament in plenary at the beginning of June is expected to adopt the report. Then negotiations with Member States can begin. The adopted text will be available soon.

[EP draft report](#)

■ Carbon Border Adjustment Mechanism

The Environment Committee of the European Parliament adopted its report on the regulation establishing a Carbon Border Adjustment Mechanism. Members of the Parliament aim at a broader scope, in fact they want CBAM to cover aluminium, hydrogen, The information in this newsletter does not replace advice in any particular case.

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polymers and organic chemicals in addition to the products listed by the Commission in its original proposal, iron, steel, refineries, cement, organic basic chemicals and fertilisers. Lawmakers also want to extend CBAM to include indirect emissions. According to the draft report, the CBAM would apply from 1 January 2023 with a transitional period until the end of 2024 and it shall be fully implemented for all sectors of the EU ETS by 2030. The report now needs to be adopted by the Parliament in plenary and the vote is scheduled for 6-9 June. Once endorsed by the plenary, inter-institutional negotiations with the Council on a final text will start. The adopted report will be available soon.

[EP draft report](#)

■ Greenhouse Gas Emissions

The Environment Committee of the European Parliament adopted its report on the Effort Sharing Regulation which sets binding annual greenhouse gas emission reductions for EU Member States. The report will be put to vote during the next plenary session on 6-9 June. The adopted report will be available soon.

[EP draft report](#)

■ Gas Storage

The negotiators of the European Parliament and the Council reached a political agreement on the legislative proposal for minimum gas storage obligations proposed by the EC last March. According to the new rules Member States will need to reach a minimum 80% gas storage level by 1 November, while from 2023 the target will be raised to 90% full gas storage. The two co-legislators also agreed on compulsory certification of all storage system operators in order to avoid the potential risks of external influence on critical storage infrastructures. The political agreement is now subject to formal approval by the Council and the European Parliament.

[EC proposal for a Regulation concerning measures to safeguard the security of gas supply](#)

■ Energy Markets

The EC presented a communication suggesting a series of additional short-term measures to tackle high energy

prices and address possible supply disruptions from Russia.

[EC Communication](#)

■ Energy Infrastructure

The Council adopted a revised Trans-European Networks for Energy (TEN-E) Regulation. The new rules aim to modernise, decarbonise and interconnect cross-border energy infrastructures in order to help the EU achieve its 2050 climate neutrality objectives.

[TEN-E Regulation](#)

■ Chemicals in Waste

The European Parliament adopted its negotiating position on the proposal for a regulation on persistent organic pollutants (POPs) and management of waste. The lawmakers want stricter limits on POPs. Inter-institutional negotiations with the Council on a final text have already started. Next trilogue is scheduled for 31 May. The European Commission presented its proposal to review the Annexes IV and V of the Regulation on POPs in October 2021 in order to ensure they are aligned with the international obligations.

[EP text on the proposal for a regulation on persistent organic pollutants](#)

■ Digital Markets Act

The Internal Market Committee of the European Parliament endorsed the provisional agreement reached by the negotiators of the Council and the Parliament on the Digital Markets Act. The proposal is expected to be put for a final vote in Parliament in plenary in July before it is formally adopted by the Council and published in the EU Official Journal. The new rules will enter into force 20 days after its publication and will start to apply six months thereafter.

[Digital Markets Act](#)

■ Data Governance Act

The Council approved the so-called Data Governance Act which aims to facilitate the reuse of certain categories of protected public-sector data, while increasing trust in data intermediation services. The European Commission will set up a European single access point with a searchable electric register of public-sector data. The regulation will enter into force 20 days after its publication in the EU Official Journal and the new rules will apply 15 months after its entry into force.

[Data Governance Act](#)

■ Cyber-attacks

The Council decided to prolong the framework for restrictive measures against cyber-attacks threatening the EU and its Member States until 18 May 2025. Sanctions currently apply to eight individuals and four entities and include an asset freeze and a travel ban. These measures will be reviewed every year.

[Council decision 2019/797](#)

■ Financial Regulation

The EC proposed targeted adjustments to the Financial Regulation, in order to align the existing rules with the current budget for the years 2021-2027. The proposal will now be subject to negotiations by the European Parliament and the Council.

[EC proposal](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ EU-US Trade and Technology Council

The EU and US had the second Ministerial Meeting of the Trade and Technology Council (TTC). Among the topics on the agenda, export controls, secure supply chains, standardisation, artificial intelligence, platform governance.

[EU-US Joint Statement](#)

■ EU-Gulf Cooperation Council

The High Representative and the EC adopted a Joint Communication on a Strategic Partnership with the Gulf Cooperation Council (GCC) and its member countries, which addresses a series of issues on energy, green transition, trade, global security and development challenges.

[Joint Communication](#)

■ Banking

The European Banking Authority launched a public consultation on the draft Implementing Technical

Standards specifying the requirements for the information that sellers of non-performing loans (NPL) shall provide to prospective buyers. The main objective is to reduce information asymmetries between the sellers and buyers of NPL. Contributions can be submitted until 31 August.

[EBA consultation paper](#)

■ Crowdfunding

The European Banking Authority published its final draft Regulatory Technical Standards specifying the information that crowdfunding service providers shall provide to investors on the calculation of credit scores and prices of crowdfunding offers.

[EBA final report](#)

/ Decision

EC Decision of 18 May – Applied / Temasek / JV

■ Manufacture of structural metal products; treatment and coating of metals; machining

The EC approved the creation of a joint venture by Franklin Investments Pte. Ltd. and Applied Materials Inc.

[Case information](#)

EC Decision of 16 May – CVC / Gaming1

■ Gambling and betting activities

The EC approved the acquisition of certain entities belonging to Gaming1 Group by CVC Capital Partners SICAV-FIS S.A (“CVC”).

[Case information](#)

EC Decision of 13 May – Etex / XI (INSMAT) Holdings

■ Manufacture of other non-metallic mineral products

The EC approved the acquisition of URSA Insulation S.A. and URSA Deutschland GmbH by Etex NV.

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration Selfinvest / LLG / Selected Car Group JV – Case M.10710 has been published.

[Document 2022/C 203/01 – Case information](#)

Non-opposition to the notified concentration Axa / Atalante – Case M.10688 has been published.

[Document 2022/C 201/02 – Case information](#)

Non-opposition to the notified concentration Valeo / VSEA – Case M.10682 has been published.

[Document 2022/C 201/01 – Case information](#)

Non-opposition to the notified concentration Apollo / Missguided – Case M.10564 has been published.

[Document 2022/C 199/02 – Case information](#)

Non-opposition to the notified concentration Bain Capital / Inetum – Case M.10661 has been published.

[Document 2022/C 199/01 – Case information](#)

Non-opposition to the notified concentration HSBC Singapore / Temasek / JV – Case M.10571 has been published.

[Document 2022/C 197/02 – Case information](#)

Non-opposition to the notified concentration Discovery / Warner Media – Case M.10343 has been published.

[Document 2022/C 197/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration HY24 / Enagas / Enagas Renovable – Case M.10700 has been published.

[Document 2022/C 201/11 – Case information](#)

Prior notification of the concentration Atlantia / Yunex – Case M.10662 has been published.

[Document 2022/C 201/10 – Case information](#)

Prior notification of the concentration Chevron / Renewable Energy Group – Case M.10722 has been published.

[Document 2022/C 201/09 – Case information](#)

Prior notification of the concentration ENEL / INTESA / JV – Case M.10624 has been published.

[Document 2022/C 201/08 – Case information](#)

Prior notification of the concentration Morgan Stanley / Bawag / Gyle JV – Case M.10746 has been published.

[Document 2022/C 201/07 – Case information](#)

Prior notification of the concentration VESA / POSTNL – Case M.10667 has been published.

[Document 2022/C 199/09 – Case information](#)

Prior notification of the concentration Traton / Aktiebolaget Volvo / Daimler Truck / JV – Case M.10534 has been published.

[Document 2022/C 197/06 – Case information](#)

Prior notification of the concentration TowerBrook / GSF – Case M.10743 has been published.

[Document 2022/C 197/05 – Case information](#)

/ Brussels intern

■ Artificial Intelligence

The Presidency of the Council released a new compromise text on the so-called AI Act. European

Ministers will discuss the developments on the file during the Telecom Council meeting on 4 June.

/ Contact

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