



Europeanews

Regulatory & Governmental Affairs

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/ Content

Law.....	1
Politics/General	3
Decisions.....	3
From the OJEU.....	3
Brussels intern	5
Contact	5

/ Main Topics

- General ■ Bank/Insurance/Tax ■ Enviroment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ Commission Work Programme

The EC presented its Work Programme for the year 2023 which contains 43 new policy initiatives and a series of proposals to be reviewed. In particular, the European executive intends to present in early 2023 a comprehensive reform of the EU's electricity market and to create a European Hydrogen Bank. Action to reduce waste and environmental impact of waste, with a focus on food and textile sectors, is also on the agenda. In the first quarter of the year the Commission intends to release its European Critical Raw Materials Act. A proposal on a common European mobility area space, the revision of the EU rules on payment services and action to upgrade and expand the use of digital tools and processes in company law will also be released in the coming months. Among the legislation to be reviewed there is the targeted revision of the REACH regulation and of the European rules on chemical data.

The Commission will also withdraw some existing proposals, such as the proposal to amend Regulation 715/2007 on type approval of motor vehicles with respect to emissions from light passenger and commercial vehicles (Euro 5 and Euro 6) and on access to vehicle repair and maintenance information because of its obsolescence following judgement of the Court of Justice C-177/19, C-178/19 and C-179/19 on the type approval of motor vehicles.

The Commission will now start discussions with the European Parliament and the Council to establish a list of priorities on which co-legislators will take swift action.

[EC dedicated page](#)

■ Energy Crisis

The EC presented an additional proposal to tackle high energy prices and ensure security of supply. The new

measures will enable joint gas purchasing; create a new complementary price benchmark for LNG and a framework to propose a price correction mechanism for transactions on the TTF gas exchange. An amendment to the Temporary Crisis Framework for State aid shall be presented before the end of October with the aim to better support companies.

[EC Communication – EC proposal Regulation Enhancing solidarity through better coordination of gas and annex](#)

■ Energy System

The EC presented its plan for the digitalisation of the energy system in order to improve the efficient use of energy resources through the promotion of investments in digital electricity infrastructure and better coordination within the Union.

[Action Plan “Digitalising the energy system” – Commission Staff Working Document](#)

■ Energy and Economy

The leaders of the EU Member States adopted a set of conclusions on “Energy and Economy”, calling on the EC and Member States to submit concrete decisions on a range of measures, including a temporary emergency price cap on the benchmark European gas trading hub and a voluntary joint purchasing of gas.

[European Council conclusions](#)

■ Critical Infrastructure

The EC released its proposal to strengthen the resilience of EU critical infrastructure. Priority should be given to key sectors such as energy, digital infrastructure, transport and space.

[EC proposal for a Council Recommendation](#)

■ Cyber-security

The Council approved a set of conclusions on how to improve the security of ICT supply chains, with a special focus on public procurement and foreign direct investment screening frameworks.

[Council conclusions](#)

■ Trade and Sustainability

The Council adopted its conclusions on the Trade and Sustainability Review.

[Council conclusions](#)

■ State Aid – RDI Framework

The EC adopted a revised Communication on State aid rules for research, development and innovation, which sets out the rules under which Member States can grant state aid to companies for RDI activities. The revised framework includes a number of adjustments to reflect regulatory, economic and technological developments and to align the rules to the current EU policy priorities such as the European Green Deal.

[EC dedicated page](#)

■ Alternative Fuels Infrastructure Regulation

The European Parliament adopted its position on the proposal on alternative fuels and infrastructure regulation (AFIR). The new rules, which are part of the “Fit for 55 in 2030 package” - the European plan to reduce greenhouse gas emissions by at least 55% by 2030 compared to 1990 levels, aim at spurring the deployment of recharging and alternative refuelling stations for cars, trucks, trains and planes and supporting the uptake of sustainable vehicles. Lawmakers agreed to set minimum mandatory national targets for the deployment of alternative fuels infrastructure and Member States will have to present their plans by 2024 on how to achieve it. Alternative refuelling stations should be accessible to all vehicle brands and payment should be easy. To ensure compliance, lawmakers suggest the introduction of penalties. Inter-institutional negotiations with the Council on the final version of the regulation can now start.

[Adopted text](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ Banking

The European Banking Authority published a final set of Guidelines and two final draft Regulatory Technical Standards (RTS) specifying technical aspects of the revised framework capturing interest rate risks for banking book positions.

[Guidelines on IRRBB and CSRBB – Final draft RTS on the IRRBB standardised approach – Final draft RTS on IRRBB supervisory outlier tests](#)

/ Decision

EC Decision of 20 October – Infinigate / Nuvias

■ Wholesale of computers, equipment and software

The EC approved the acquisition of RPE, the holding company of the Nuvias Group, by Infinigate.

[Case information](#)

EC Decision of 19 October – Sanlam / Allianz / Sanlam Allianz Africa JV

■ Life insurance

The EC approved the creation of a joint venture by Sanlam Limited and Allianz SE.

[Case information](#)

EC Decision of 19 October – KPS Capital Partners / Real Alloy Europe

■ Aluminium production

The EC approved the proposed acquisition of Evergreen Holding Germany GmbH and Real Alloy UK Holdco Ltd by KPS Special Situations Fund V, a fund managed by

KPS Capital Partners LP through its subsidiary Speira BidCo I GmbH, subject to conditions.

[Case information](#)

EC Decision of 18 October – Nordea / Topdanmark Liv Holding

■ Life insurance

The EC approved the acquisition of sole control of Topdanmark Liv Holding A/S by Nordea Bank Abp.

[Case information](#)

EC Decision of 14 October – FEV Consulting / Mitsubishi Corporation / JV

■ Business and other management consultancy activities; engineering activities and related technical consultancy

The EC approved the creation of a joint venture by FEV Consulting GmbH and Mitsubishi Corporation (“MC”).

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration CAPVEST / NATRA – Case M.10870 has been published.

[Document 2022/C 405/06 – Case information](#)

Non-opposition to the notified concentration AGC Glass Europe / Interpane – Case M.10864 has been published.

[Document 2022/C 405/05 – Case information](#)

Non-opposition to the notified concentration 3D Systems / Dussur / JV – Case M.10852 has been published.

[Document 2022/C 404/03 – Case information](#)

Non-opposition to the notified concentration Hanwha Q Cells / Entercity / Lynqtech – Case M.10863 has been published.

[Document 2022/C 404/02 – Case information](#)

Non-opposition to the notified concentration Montagu / HG / Waystone / KB Associates – Case M.10660 has been published.

[Document 2022/C 402/04 – Case information](#)

Non-opposition to the notified concentration KFW / Nederlandse Gasunie / JV – Case M.10909 has been published.

[Document 2022/C 402/03 – Case information](#)

Non-opposition to the notified concentration Platinum Equity Group / Hop Lun – Case M.10898 has been published.

[Document 2022/C 402/02 – Case information](#)

Non-opposition to the notified concentration Omers / APG / Groendus – Case M.10819 has been published.

[Document 2022/C 402/01 – Case information](#)

Non-opposition to the notified concentration Goldman Sachs / Norgine – Case M.10826 has been published.

[Document 2022/C 401/02 – Case information](#)

Non-opposition to the notified concentration NIS / HIPP – Case M.10612 has been published.

[Document 2022/C 401/01 – Case information](#)

Non-opposition to the notified concentration Berkshire / Alleghany – Case M.10820 has been published.

[Document 2022/C 397/05 – Case information](#)

Non-opposition to the notified concentration Franklin Resources / BNY ALCENTRA Group Holdings – Case M.10833 has been published.

[Document 2022/C 397/04 – Case information](#)

Non-opposition to the notified concentration F2i / GVM / Generation and Supply Businesses – Case M.10866 has been published.

[Document 2022/C 397/03 – Case information](#)

Non-opposition to the notified concentration ADNOC / ADQ / RIL / JV – Case M.10816 has been published.

[Document 2022/C 397/02 – Case information](#)

Non-opposition to the notified concentration CVC / LGP / Green Veracity Acquisition Holdings – Case M.10878 has been published.

[Document 2022/C 397/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration OTPP / Mahindra / MSPL – Case M.10950 has been published.

[Document 2022/C 405/13 – Case information](#)

Prior notification of the concentration Axa Im / Swiss Life / Morrison & CO / Lyntia Networks – Case M.10875 has been published.

[Document 2022/C 404/10 – Case information](#)

Prior notification of the concentration IRCP / CDC / ADTIM Group – Case M.10882 has been published.

[Document 2022/C 404/09 – Case information](#)

Prior notification of the concentration GIC Investor / KIA / OMERS / DCLI – Case M.10854 has been published.

[Document 2022/C 402/09 – Case information](#)

Prior notification of the concentration Partners Group / Kohlberg / USIC – Case M.10911 has been published.

[Document 2022/C 402/08 – Case information](#)

Prior notification of the concentration Booking Holdings / Etraveli Group – Case M.10615 has been published.

[Document 2022/C 402/07 – Case information](#)

Prior notification of the concentration Alpha / Peninsula / Prima Industrie – Case M.10916 has been published.

[Document 2022/C 397/07 – Case information](#)

/ Brussels intern

■ Intelligent Transport Systems

The Transport Committee of the European Parliament will vote on 26 October on the amendments to the proposal for the deployment of intelligent transport systems and interfaces with other modes of transport. The proposal aims to update the existing ITS Directive, expanding its scope to include new challenges.

■ Chips Act

The Presidency of the Council released its second final compromise text on the Chips Act with the aim to reach

an agreement on the text at the Competitiveness Council on 1 December. There are still some outstanding issues to be addressed by EU Member States, including the scope of the type of semiconductors covered by the rules.

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