



## Europeanews

### Regulatory & Governmental Affairs

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## / Main Topics

- General    ■ Bank/Insurance/Tax    ■ Enviroment    ■ Media/Telecom    ■ Competition/SA
- Healthcare    ■ Aviation/Transport    ■ Foreign Trade    ■ Energy    ■ Compliance    ■ Food/Tobacco

## / Law

### ■ ■ CO2 Emission Vehicles

Negotiators of the European Parliament and of the Council reached a provisional agreement on revised CO2 emissions reduction targets for new passenger cars and light commercial vehicles. New cars and vans registered in Europe will be zero-emission by 2035 and the rules will also require average emissions of new cars to come down by 55% by 2030 and new vans by 50% by 2030. The EC will publish a report by the end of 2025 and every two years to evaluate progress towards zero-emission road mobility. This is the first proposal of the “Fit for 55” package that reached this step, all the other proposals are still under discussions. Now the Parliament and the Council will have to formally approve the agreement to complete the legislative process. The text of the provisional political agreement will be made available soon.

[EC proposal for a Regulation amending Regulation 2019/631](#)

### ■ ■ CO2 Emissions

Commission Implementing Decision of 26 September 2022 confirming or amending the provisional calculation of the average specific emissions of CO2 and the specific emissions targets for manufactures of passenger cars and light commercial vehicles for the calendar year 2020 and informing manufacturers of the values to be used for the calculation of the specific emissions targets and derogation targets for the calendar years 2021 to 2024 pursuant to Regulation (EU) 2019/631 of the European Parliament and of the Council has been published in the EU Official Journal.

[Commission Implementing Decision \(EU\) 2022/2087](#)

### ■ European Green Deal

The EC presented a series of proposal to review the Ambient Air Quality Directives with the aim to achieve zero pollution for air at the latest by 2050; the Urban

Wastewater Treatment Directive and of the list of groundwater and surface water pollutants. The proposals will now be discussed by the European Parliament and the Council in the ordinary legislative procedure. Once adopted, they will take effect progressively with different targets for 2030, 2040 and 2050.

[EC proposals for a revision of the List of Groundwater and Surface Water Pollutants](#) – [EC proposal for a revision of the Urban Wastewater Treatment Directive](#) – [EC proposal on a revision of Air Quality Legislation](#)

### ■ Chemicals in Waste

The Council formally adopted a regulation to reduce limit values for the presence of persistent organic pollutants in waste. The regulation will amend Annexes IV and V to Regulation 2019/1021. The regulation will enter into force on the 20<sup>th</sup> day following that of its publication in the EU Official Journal and would apply as of six months afterwards.

[Regulation of the European Parliament and of the Council](#)

### ■ Antitrust – Leniency Programme

The EC published guidance in the form of a Frequently Asked Questions document to facilitate leniency applications.

[FAQs on Leniency](#)

### ■ State Aid – Temporary Crisis Framework

The EC sent to Member States for consultation a draft on prolongation and adjustment of the State aid Temporary Crisis Framework which aims to support the economy in the context of Russia's war against Ukraine. This second consultation relates to a targeted adjustment which aims to broaden the possibility for Member State to provide public guarantees to energy companies, and to further allow Member States to provide support to companies affected by high energy prices. The Commission intends to adopt the revised Temporary Crisis Framework by the end of October.

[EC Temporary Crisis Framework](#)

### ■ Energy Performance of Buildings

The Council reached an agreement on the proposal to revise the Energy Performance of Buildings Directive. According to the new rules, all new buildings should be transformed into zero-emission buildings by 2050. Inter-institutional negotiations with the European Parliament and the Commission on a final text can now start.

[Council General approach – Corrigendum](#)

### ■ Anti-money Laundering

The EC published new guidance on the use of public-private partnerships (PPP) to prevent and fight money laundering and terrorist financing.

[EC dedicated page](#)

### ■ Payments

The EC released its legislative proposal to increase the availability and use of instant payments in euro across the EU. The proposal will amend the 2012 Regulation on the Single Euro Payments Regulation. The text will have to be discussed by the European Parliament and the Council.

[EC proposal for a Regulation as regards instant credit transfers in euro](#)

### ■ Firearms

The EC presented its proposal to update the European rules on the import, export and transit of firearms for civilian use. The proposal will have to be examined by the European Parliament and the Council.

[EC proposal for a Regulation on import, export and transit measures for firearms, their essential components and ammunition](#)

### ■ Customs

The Council adopted the proposal to create a single window for customs, which aims at reducing the administrative burden for traders by making clearance simpler and more automated. The text, which will amend regulation 952/2013, will have to be signed by

the European Parliament before being published in the Official Journal of the EU.

[Regulation establishing the EU Single Window Environment for Customs](#)

#### ■ Common Charger

The Council gave its final approval to the proposal which will introduce new rules on common charger for portable devices. The directive will make a USB-C charging port mandatory for a whole range of electronic devices. The text will now be published in the EU Official Journal and will enter into force 20 days

after publication. The new rules will start to apply 24 months after the entry into force.

[Proposal for a directive on the harmonisation of the laws of the Member States relating to the making available on the market of radio equipment](#)

#### ■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

## / Politics/General

#### ■ ESG and Investment Firms

The European Banking Authority published a report on how to incorporate environmental, social and governance (ESG) risks in the supervision of investment firms.

[EBA report](#)

#### ■ REMIT

The European Agency for the Cooperation of Energy Regulators published the 30<sup>th</sup> edition of its REMIT Quarterly, covering the third quarter of 2022.

[ACER dedicated page](#)

## / Decision

#### EC Decision of 27 October – Apollo Management / Tenneco

##### ■ Manufacture of parts and accessories for motor vehicles

The EC approved the acquisition of Tenneco Inc. by Apollo Management L.P.

[Case information](#)

#### EC Decision of 25 October – INEOS / Sinopec / INEOS Styrolution Advanced Materials

##### ■ Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms

The EC approved three separate joint acquisition of Shanghai SECCO Petrochemical Co. Ltd., Shanghai INEOS Sinopec HDPE (Tianjin) Limited and INEOS Styrolution Advanced Materials (Ningbo) Pte Ltd. by

INEOS AG and China Petroleum and Chemical Corporation (Sinopec).

[Case information](#)

#### **EC Decision of 25 October – QuattroR / IMTC / MTD**

##### **■ Manufacture of medical and dental instruments and supplies**

The EC approved the acquisition of Medical Technology and Devices SA (“MTD”) by QuattroR SGR Spa and International Medical Technology Collective S.C.A. (“IMTC”).

[Case information](#)

#### **EC Decision of 25 October – Genstar Capital / GTCR / JSSI**

##### **■ Computer programming, consultancy and related activities; repair and maintenance of aircraft and spacecraft**

The EC approved the acquisition of indirect joint control of JSS Holdco LLC (“JSSI”) by Genstar Capital Partners LLC and GTCR LLC.

[Case information](#)

#### **EC Decision of 25 October – Philip Morris International / Swedish Match**

##### **■ Manufacture and wholesale of tobacco products**

The EC approved the Philip Morris International’s acquisition of Swedish Match, subject to conditions.

[Case information](#)

#### **EC Decision of 24 October – Cinven / Zurich Sander Vermögensverwaltung**

##### **■ Life insurance**

The EC approved the acquisition of sole control of Zurich Sander Vermögensverwaltungs AG by Viridium Holding AG.

[Case information](#)

#### **EC Decision of 24 October – Oaktree / Ares / Vector / Neovia**

##### **■ Warehousing and storage**

The EC approved the acquisition of Neovia Logistics Holdings Ltd by Oaktree Capital Group LLC, Ares Management Corporation and Vector Capital Management LP.

[Case information](#)

#### **EC Decision of 21 October – DNB / Danske Bank / SB1 / EIKA / Balder / VIPPS / MobilePay**

##### **■ Financial service activities, except insurance and pension funding**

The EC approved the merger of Vipps AS and MobilePay A/S, which will be jointly controlled by Danske Bank A/S, DNB Bank ASA, SpareBank 1 Betaling AS (“SB1”), Eika VBB AS (“Eika”), Balder Betaling AS and Vipps Holding AS.

[Case information](#)

## **/ From the OJEU**

### **■ Non-opposition to concentrations**

Non-opposition to the notified concentration NBH / NLMK Dansteel – Case M.10847 has been published.

[Document 2022/C 409/02 – Case information](#)

Non-opposition to the notified concentration Scintia / Beiersdorf – Case M.10827 has been published.

[Document 2022/C 409/01 – Case information](#)

Non-opposition to the notified concentration FEV Consulting / Mitsubishi Corporation / JV – Case M.10902 has been published.

[Document 2022/C 407/03 – Case information](#)

Non-opposition to the notified concentration SK Capital Partners / Polymer Additives Holdings – Case M.10725 has been published.

[Document 2022/C 407/02 – Case information](#)

Non-opposition to the notified concentration Synthos / Trinseo (Synthetic Rubber Business) – Case M.10347 has been published.

[Document 2022/C 407/01 – Case information](#)

#### ■ Prior notification of concentrations

Prior notification of the concentration Salic / Olam / Olam Agri – Case M.10790 has been published.

[Document 2022/C 414/07 – Case information](#)

Prior notification of the concentration BNP Paribas / Terberg Business Lease Group – Case M.10925 has been published.

[Document 2022/C 414/06 – Case information](#)

Prior notification of the concentration Apollo / Hines / Vi-Ba / Aedes – Case M.10892 has been published.

[Document 2022/C 412/12 – Case information](#)

Prior notification of the concentration ADD / Totalenergies / Total Egypt – Case M.10953 has been published.

[Document 2022/C 412/11 – Case information](#)

Prior notification of the concentration Ahlsell / Sanistal – Case M.10800 has been published.

[Document 2022/C 410/09 – Case information](#)

Prior notification of the concentration Infravia / Liberty Global / Telefonica / Opal – Case M.10906 has been published.

[Document 2022/C 410/08 – Case information](#)

Prior notification of the concentration Macquarie / Aberdeen / AIP / Certain MasMovil Assets – Case M.10910 has been published.

[Document 2022/C 409/12 – Case information](#)

Prior notification of the concentration ICI / BENVIC – Case M.10928 has been published.

[Document 2022/C 409/11 – Case information](#)

## / Brussels intern

#### ■ Industrial Emissions

EU Environment Ministers held a policy debate on the proposal to revise the Industrial Emissions Directive. In particular they discussed the possibility of extending the scope of the directive and the mechanism for penalties and compensations for health damages at EU level.

#### ■ Data Act

The Presidency of the Council released a new compromise text on the first five chapters of the Data Act. The Presidency aims to reach by the end of the year an agreement among Member States on the proposal.

#### ■ Artificial Intelligence

The latest compromise text drafted by the Presidency of the Council on the proposal for the AI Act will be discussed at the Council Working Party on 8 November, with the aim to be adopted by the Permanent Representatives Committee on 18 November. However, inter-institutional negotiations with the European Parliament will start only once the latter had agreed on its position.

## / Contact

### For suggestions, comments please contact:

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