



## Europeanews

### Regulatory & Governmental Affairs

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## / Main Topics

- General    ■ Bank/Insurance/Tax    ■ Enviroment    ■ Media/Telecom    ■ Competition/SA
- Healthcare    ■ Aviation/Transport    ■ Foreign Trade    ■ Energy    ■ Compliance    ■ Food/Tobacco

## / Law

### ■ Market Definition Notice

The EC launched a consultation on the draft revised Commission Notice on the definition of relevant market for the purposes of Community competition law. With this review, the first since its adoption in 1997, the Commission intends to take into account the main developments of the last years, especially the digitalisation; in particular, the revised draft aims to provide new or additional guidance on several key market definition topics. Interested parties can submit their comments on the draft by 13 January 2023. The comments received in this consultation will feed into the final draft, with a view of having a new Market Definition Notice in place in the third part of next year.

[EC dedicated page](#)

### ■ Foreign Subsidies

The European Parliament adopted the regulation on distortive foreign subsidies, which will enable the EC to investigate subsidies granted by non-EU countries to companies operating in the EU. The Commission will have to issue guidelines on how it assesses the distortive nature of the subsidies. The Council is expected to adopt the text on 28 November. Then the regulation will be published in the EU Official Journal and it will enter into force 20 days after.

[EP resolution on the proposal for a regulation on foreign subsidies distorting the internal market](#)

### ■ European Green Deal

Negotiators of the European Parliament, the Council and the Commission reached an agreement on the proposal of the EU's Effort Sharing Regulation (ESR), which establishes binding annual greenhouse gas

emission targets for Member States in sectors not currently included in the EU Emissions Trading System – building, agriculture, waste, small industry and transport. The provisional agreement now requires formal adoption by the Parliament and the Council. Once this process is completed, the new legislation will be published in the EU Official Journal and enter into force. The agreed text will be available soon.

## ■ Euro 7 Standards

The EC presented a proposal on Euro 7, to simplify and replace previously emission rules for cars and vans (Euro 6) and lorries and buses (Euro VI) with a single set of rules. The regulation will also regulate emissions from brakes and tyres. The proposal will have to be discussed by the European Parliament and the Council.

[EC dedicated page](#)

## ■ Vehicles Emissions

UN Regulation No 154 – Uniform provisions concerning the approval of light duty passenger and commercial vehicles with regards to criteria emissions, emissions of carbon dioxide and fuel consumption and/or the measurement of electric energy consumption and electric range (WLTP) has been published in the EU Official Journal.

[Document 2022/2124](#)

## ■ Renewable Energy Sources

The EC proposed a new temporary emergency regulation to accelerate the deployment of renewable energy sources, which is part of the plan to end European dependence on Russian fossil fuels. The regulation will apply for one year.

[EC proposal for a Council Regulation laying down a framework to accelerate the deployment of renewable energy](#)

## ■ Banking Sector

The Council agreed its position on the implementation of the Basel III regulation. More precisely, it reached a general approach on the remaining two proposals of the 2021 banking package: the proposal to amend the capital requirements directive VI (CRD VI) and the

proposal to amend the capital requirements regulation 3 (CRR3).

[General approach on the proposal for a Directive amending Directive 2013/36/EU as regards supervisory powers – General approach on the proposal amending Regulation 575/2013 as regards requirements for credit risk](#)

## ■ Economic Governance

The EC adopted a Communication with possible options for a reformed EU economic governance framework. The Commission will present legislative proposals on the basis of this Communication.

[EC Communication on orientations for a reform of the EU economic governance framework](#)

## ■ Taxation

EU Finance Ministers agreed to strengthen the code of conduct used to identify and limit harmful tax measures of Member States with the aim to tackle tax evasion and avoidance.

[Council conclusions on the reform of the Code of Conduct for Business Taxation](#)

## ■ Sustainable Economy

The European Parliament adopted the proposal on Corporate Sustainability Reporting Directive (CSRD), that will introduce more detailed reporting requirements on companies' impact on the environment, human rights and social standards. The Commission will adopt the first set of standards by June 2023. Formal adoption by the Council is expected on 28 November. Once published in the EU Official Journal, the directive will enter into force 20 days afterwards. The rules will become applicable between 2024 and 2028.

[EP resolution on the proposal for a Directive on corporate sustainability reporting](#)

## ■ Anti-dumping

Commission Implementing Regulation of 9 November 2022 amending Implementing Regulation (EU) 2021/1784 imposing a definitive anti-dumping duty on

imports of aluminium flat-rolled products originating in the People's Republic of China has been published in the EU Official Journal.

[Commission Implementing Regulation \(EU\) 2022/2189](#)

#### ■ Cyber-security

The European Parliament adopted the proposal on the Network and Information Security Directive (NIS2), which introduces new rules and requirements on cyber-security for companies and countries across the Union. In addition to that, the new directive expands the scope of sectors and activities involved. The Council will have to formally adopt the text before being published in the EU Official Journal.

[EP resolution on the proposal for a Directive on measures for a high common level of cybersecurity across the Union](#)

The EC and the High Representative released a Joint Communication on an EU Cyber Defence Policy to enhance cooperation and investments in the sector.

[Joint Communication](#)

#### ■ Accommodation Rental

The EC adopted a proposal for a regulation to enhance transparency in the field of short-term accommodation

rentals. In particular, the new rules aim at improving the collection and sharing of data from hosts and online platforms. The proposal will have to be discussed by the European Parliament and the Council. After its entry into force, Member States will have two years to establish the necessary mechanisms for data exchanges.

[EC proposal](#)

#### ■ REACH

Summary of European Commission Decisions on authorisations for the placing on the market for the use and/or for use of substances listed in Annex XIV to Regulation (EC) No 1907/2006 of the European Parliament and of the Council concerning the Registration, Evaluation, Authorisation and Restriction of Chemicals (REACH) has been published in the EU Official Journal.

[Document 2022/C 423/06](#)

#### ■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

## / Politics/General

#### ■ Greenwashing

The Council of European Energy Regulators published its consultation on Guidelines of Good Practice on Trustworthy Green Offers and Consumer Protection

against Misleading Practices. Contributions can be submitted until 31 January 2023.

[CEER consultation page](#)

## / Decision

### **EC Decision of 08 November – GIC Investor / KIA / Omers / DCLI**

#### ■ Rental and leasing of trucks

The EC approved the acquisition of Direct ChassisLink Inc. (“DCLI”) by GIC Special Investments Pte. Ltd. (“GIC”), the Kuwait Investment Authority (“KIA”) and Omers Administration Corporation.

[Case information](#)

### **EC Decision of 07 November – OTPP / Mahindra / MSPL**

#### ■ Production of electricity

The EC approved the acquisition of joint control of Mahindra Susten Private Limited (“MSPL”) by the

Ontario Teachers’ Pension Plan (“OTPP”) and Mahindra Holdings Limited.

[Case information](#)

### **EC Decision of 07 November – Partners Group / Kohlberg / Usic**

#### ■ Architectural and engineering activities; technical testing and analysis

The EC approved the acquisition of joint control of Onecall Holding Inc. by Partners Group AG and Kohlberg & Co. L.L.C.

[Case information](#)

## / From the OJEU

#### ■ Non-opposition to concentrations

Non-opposition to the notified concentration Partners Group / Kohlberg / Usic – Case M.10911 has been published.

[Document 2022/C 429/02 – Case information](#)

Non-opposition to the notified concentration Nordea / Topdanmark Liv Holding – Case M.10763 has been published.

[Document 2022/C 429/01 – Case information](#)

Non-opposition to the notified concentration OTPP / Mahindra / MSPL – Case M.10950 has been published.

[Document 2022/C 426/02 – Case information](#)

Non-opposition to the notified concentration Interparking Servizi / GKSD / JV – Case M.10922 has been published.

[Document 2022/C 423/03 – Case information](#)

Non-opposition to the notified concentration Plastic Omnium / HBPO – Case M.10923 has been published.

[Document 2022/C 423/02 – Case information](#)

#### ■ Prior notification of concentrations

Prior notification of the concentration Platinum Equity Group / Imerys HTSM – Case M.10900 has been published.

[Document 2022/C 428/13 – Case information](#)

Prior notification of the concentration Atlas Arteria / OTPP / Skyway Concession Company – Case M.10947 has been published.

[Document 2022/C 428/12 – Case information](#)

Prior notification of the concentration Gonvarri / Majority Shareholders / Hidria – Case M.10949 has been published.

[Document 2022/C 428/11 – Case information](#)

Prior notification of the concentration CD& R / Atalian – Case M.10912 has been published.

[Document 2022/C 428/10 – Case information](#)

Prior notification of the concentration Petronas / Durio / Orim Holding – Case M.10918 has been published.

[Document 2022/C 428/09 – Case information](#)

Prior notification of the concentration PHO P / Stora ENSO Maxau – Case M.10942 has been published.

[Document 2022/C 425/04 – Case information](#)

Prior notification of the concentration ENI / Sonatrach / Equinor / In Salah JV – Case M.10941 has been published.

[Document 2022/C 425/03 – Case information](#)

Prior notification of the concentration Vivendi / Lagardere – Case M.10433 has been published.

[Document 2022/C 423/07 – Case information](#)

## / Brussels intern

### ■ Carbon Border Adjustment Mechanism

The third inter-institutional meeting (trilogue) between representatives of the European Parliament, the Commission and the Council on the CBAM was held on

8 November and it mainly dealt with the aspect of governance.

## / Contact

### For suggestions, comments please contact:

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