



Europaneews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Environment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ Foreign Subsidies

The EC published the results of the public consultation on its white paper on levelling the playing field as regards foreign subsidies. Positive input came from EU Member States and stakeholders, while more sceptical have been foreign companies. A legislative proposal is expected for the second quarter of 2021.

[Summary](#) – [EC dedicated page](#) – [Inception Impact Assessment](#) – [White Paper](#)

■ Financial Reporting

The EC adopted an explanatory note on the preparation, audit and publication of the financial statements foreseen on the European Single Electronic Format (ESEF).

[Commission Interpretative Communication](#)

■ Collective Redress

The Council adopted at first reading its draft directive on representative actions for the protection of the collective interests of consumers within the EU. The Parliament should approve the text before the end of the year. The directive will enter into force on the 20th day following that of its publication in the EU Official Journal. Member States will then have 24 months from the entry into force to transpose it into national law.

[Council position Directive on representative actions for the protection of the collective interests of consumers and repealing Directive 2009/22/EC](#)

■ Bioethanol Imports

The EC introduced surveillance of imports from all countries of origin into the EU of renewable fuel ethanol (bioethanol) for a period of one year with the aim to provide quick monitoring of development of imports for specific products.

[EC Implementing Regulation 2020/1628](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ Economic Forecast

The EC released the Autumn 2020 Economic Forecast. The winter forecast is expected to be presented in February 2021.

[EC dedicated page](#)

■ Money Laundering

The European Banking Authority published an opinion on how prudential supervisors should consider money laundering and terrorist financing risks in the context of the Supervisory Review and Evaluation Process.

[EBA Opinion](#)

■ Market Monitoring Report

The European Banking Authority published a discussion paper on environmental, social and governance (ESG) risks management and supervision with the aim to collect feedback for the preparation of its final report on the topic. Contributions can be submitted until 3 February 2021.

[EBA discussion paper](#)

/ Decisions

EC Decision of 04 November – Unilabs / Medbase / JV

■ Human health activities

The EC approved the acquisition of joint control over a newly created joint venture by Unilabs Holding AB and Medbase AG.

[Case information](#)

EC Decision of 03 November – Hoyer / Rhenus / JV

■ Repair and maintenance of other transport equipment

The EC approved the creation of a joint venture between Hoyer GmbH International Fachspedition and Rhenus SE & Co. KG.

[Case information](#)

EC Decision of 30 October – Sumitomo / AAR / JV

■ Wholesale of other machinery and equipment

The EC approved the creation of a joint venture between Sumitomo Corporation and AAR CORP.

[Case information](#)

EC Decision of 29 October – DWS / Vertex Bioenergy

■ Manufacture of gas, oils, industrial gases; production of electricity

The EC approved the acquisition of control over Vertex Bioenergy S.L. by DWS Alternatives Global Limited.

[Case information](#)

EC Decision of 29 October – Alcentra / Brait / New Look Retail Holdings

■ Retail sale and wholesale of clothing and footwear

The EC approved the acquisition of joint control over New Look Retail Holdings Limited by Alcentra Limited and Brait Societas Europaea.

[Case information](#)

EC Decision of 29 October – Kohlberg / Mubadala / Partners Group / Pioneer UK Midco 1

■ Manufacture of basic pharmaceutical products

The EC approved the acquisition of joint control over Pioneer UK Midco 1 Limited by Kohlber & Co. L.L.C., Mubadala Investment Company PJSC and Partners Group AG.

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration Imerys / Alteo certain assets – Case M.8130 has been published.

[Document 2020/C 375/06 – Case information](#)

Non-opposition to the notified concentration CDC / EDF / ENGIE / La Poste – Case M.9619 has been published.

[Document 2020/C 375/05 – Case information](#)

Non-opposition to the notified concentration DWS / Vertex Bioenergy – Case M.10003 has been published.

[Document 2020/C 375/04 – Case information](#)

Non-opposition to the notified concentration CalSTRS / Altitude Group / AI THD – Case M.9953 has been published.

[Document 2020/C 375/03 – Case information](#)

Non-opposition to the notified concentration Alcentra / Brait / New Look Retail Holdings – Case M.9994 has been published.

[Document 2020/C 374/01 – Case information](#)

Non-opposition to the notified concentration BGL BNP Paribas / POST Luxembourg / i-Hub – Case M.9875 has been published.

[Document 2020/C 372/02 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration BB Holding Investment / Duferdofin-Nucor – Case M.9989 has been published.

[Document 2020/C 375/09 – Case information](#)

Prior notification of the concentration MassMutual / MVC Capital – Case M.9991 has been published.

[Document 2020/C 372/07 – Case information](#)

Prior notification of the concentration Mann Mobilia / Tessner Holding / Tejo / Roller – Case M.9609 has been published.

[Document 2020/C 369/10 – Case information](#)

Prior notification of the concentration GardaWorld / G4S – Case M.9985 has been published.

[Document 2020/C 369/09 – Case information](#)

/ Brussels intern

■ Connected Devices

The German Presidency is working on a text to strengthen the cyber-security of connected devices,

introducing stronger measures to ensure both security and privacy. In particular, it stresses the need of an “horizontal legislation to address all aspects of ICT security” throughout the entire life cycle of products.

/ Contact

For suggestions, comments please contact:

Noerr LLP
Boulevard du Régent 47-48
1000 Brussels
Belgium

Head of Regulatory & Governmental Affairs



Dr. Holger Schmitz
T +49 30 20942160
holger.schmitz@noerr.com

Co-Head of Regulatory & Governmental Affairs



Dr. Alexander Birnstiel
T +49 89 28628241
alexander.birnstiel@noerr.com

Regulatory Affairs Advisor



Giovanna Ventura

T +32 2 2745573

giovanna.ventura@noerr.com