



## Europaneews

### Regulatory & Governmental Affairs

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## / Main Topics

- General    ■ Bank/Insurance/Tax    ■ Environment    ■ Media/Telecom    ■ Competition/SA
- Healthcare    ■ Aviation/Transport    ■ Foreign Trade    ■ Energy    ■ Compliance    ■ Food/Tobacco

## / Law

### ■ Financial Stability

The EC adopted the extension of an additional years of the current transitional regime regarding the capital requirements for non-EU central counterparties (CCPs). The transitional regime will therefore be in force until 28 June 2022.

[EC dedicated page](#)

### ■ Distance Marketing of Financial Services

The EC launched a public consultation on the distance marketing of financial services offered to consumers. The results of this exercise will feed into the Commission's considerations for a possible revision of the directive in 2022. Contributions can be submitted until 28 September.

[EC consultation page](#)

### ■ Intellectual Property Rights

The Council adopted conclusions on the role of Intellectual Property in tackling the pandemic and on the importance for SMEs and the economic recovery.

[Council conclusions](#)

### ■ World Customs Organisation

The EC released its initiative for a broad reform of the World Customs Organisation (WCO) in order to address the recent developments in international trade.

[EU initiative](#)

### ■ Anti-dumping

Notice of initiation of an anti-dumping proceeding concerning imports of certain corrosion resistant

steels originating in Russia and Turkey has been published in the EU Official Journal.

[Document 2021/C 245/17](#)

### ■ Russia Sanctions

The Council decided to renew for another year the sanctions introduced in response to the illegal annexation of Crimea and Sevastopol. The restrictive measures currently in place will expire on 23 June 2022, they target EU imports of products originating in Crimea and Sevastopol and infrastructural, financial investments and tourism services in the area.

[Council dedicated page](#)

### ■ Belarus Sanctions

The Council imposed new targeted economic sanctions to the Belarusian regime.

[Council dedicated page](#)

### ■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

## / Politics/General

### ■ Ex-post Merger Evaluation Study

The EC published a call for tender to conduct an ex-post evaluation of the assessment of entry, expansion and imports in past merger decisions. The final report shall be released in 2023.

[EC dedicated page](#)

### ■ Cyber-security

The EC proposed the creation of a Joint Cyber Unit to tackle large-scale cyber security incidents. More precisely, the unit will serve as a platform to ensure an EU coordinated response. The unit shall become fully operational by 2023. The Commission also released a progress report on its cyber-security strategy.

[EC Report](#)

### ■ Capital Requirements Regulation

The European Banking Authority launched a consultation on the amendments to its Regulatory Technical Standards on credit risk adjustments in the context of the calculation of the Risk Weight of defaulted exposures under the Standardised Approach. Contributions can be submitted until 24 September.

[EBA consultation paper](#)

### ■ Raw Materials

EU and Canada agreed on a framework for a strategic partnership on raw materials.

[EC dedicated page](#)

# / Decisions

## **EC Decision of 23 June – Nordic Capital / Leo Foundation / Leo Pharma**

### **■ Manufacture of basic pharmaceutical products and preparations**

The EC approved the acquisition of joint control of Leo Pharma A/S by Nordic Capital Fund X and Leo Foundation.

[Case information](#)

## **EC Decision of 23 June – INEOS / Daimler / Mercedes-Benz Grand Prix**

### **■ Sports activities**

The EC approved the acquisition of joint control over Mercedes-Benz Grand Prix Limited (“MBGP”) by INEOS Limited alongside Daimler AG and Motorsports Invest Limited (“MIL”).

[Case information](#)

## **EC Decision of 23 June – Colony Capital / Platinum Spring / EdgePoint**

### **■ Telecommunications**

The EC approved the acquisition of joint control over EdgePoint HoldCo Pte Ltd by Colony Capital Inc. and Platinum Spring B 2019 RSC Limited.

[Case information](#)

## **EC Investigation – Google: Adtech and Data-related practices**

### **■ Computer programming activities; data processing; web portals; computer service activities**

The EC opened an in-depth investigation to assess if Google anticompetitively favours its own online display advertising technology services.

[Case information](#)

## **EC Decision of 18 June – ICG / Infra Group**

### **■ Telecommunications; construction of utility projects**

The EC approved the acquisition of Infra International NV by Intermediate Capital Group plc.

[Case information](#)

## **EC Decision of 18 June – Bain Capital / Cinven / Lonza Specialty Ingredients**

### **■ Manufacture of soap and detergents, cleaning and polishing preparations**

The EC approved the acquisition of joint control of Lonza Specialty Ingredients by Bain Capital Investors L.L.C. and Cinven Capital Management (VII) General Partner Limited.

[Case information](#)

## **EC Decision of 18 June – Colony Capital / Liberty Global / JV**

### **■ Data processing, hosting and related activities**

The EC approved the acquisition of joint control over a newly created joint venture of Luxembourg, by Colony Capital Inc. and Liberty Global plc.

[Case information](#)

## **EC Decision of 18 June – MUFG / SMFG / MHFG / Resona HD / JV**

### **■ Financial service activities**

The EC approved the acquisition of joint control over a newly created joint venture by Mitsubishi UFJ Financial Group Inc., Sumitomo Mitsui Financial Group Inc., Mizuho Financial Group Inc. (“MHFG”) and Resona Holdings Inc. (“Resona HD”).

[Case information](#)

## **EC Decision of 18 June – TFS / Mitsui / MAF Colombia**

### **■ Financial service activities**

The EC approved the acquisition of joint control of MAF Colombia SAS by Toyota Financial Services Corporation and Mitsui & Co. Ltd.

## [Case information](#)

### EC Decision of 18 June – Fairfax / Eurolife

#### ■ Insurance

The EC approved the acquisition of sole control over Eurolife FFH Insurance Group Holdings S.A. by Fairfax Financial Holdings Limited.

## [Case information](#)

# / From the OJEU

#### ■ Non-opposition to concentrations

Non-opposition to the notified concentration TDR Capital / Arrow Global – Case M.10269 has been published.

[Document 2021/C 248/01 – Case information](#)

Non-opposition to the notified concentration DIC / BASF Colors & Effects – Case M.9677 has been published.

[Document 2021/C 245/07 – Case information](#)

Non-opposition to the notified concentration Fairfax / Eurolife – Case M.10329 has been published.

[Document 2021/C 245/06 – Case information](#)

Non-opposition to the notified concentration Mitsui / Belchim Crop Protection – Case M.9686 has been published.

[Document 2021/C 245/05 – Case information](#)

Non-opposition to the notified concentration Colony Capital / Liberty Global / JV – Case M.10241 has been published.

[Document 2021/C 245/04 – Case information](#)

Non-opposition to the notified concentration TFS / Mitsui / MAF Colombia – Case M.10279 has been published.

[Document 2021/C 245/03 – Case information](#)

Non-opposition to the notified concentration MUG / SMFG / MHFG / Resona HD / JV – Case M.10294 has been published.

[Document 2021/C 245/02 – Case information](#)

Non-opposition to the notified concentration I Squared Capital / TDR Capital / Aggreko – Case M.10256 has been published.

[Document 2021/C 244/03 – Case information](#)

Non-opposition to the notified concentration EQT / Cerba – Case M.10278 has been published.

[Document 2021/C 244/02 – Case information](#)

Non-opposition to the notified concentration Utmost / Quilter International – Case M.10272 has been published.

[Document 2021/C 244/01 – Case information](#)

Non-opposition to the notified concentration SMFL / Yanmar / Yanmar Credit – Case M.10275 has been published.

[Document 2021/C 241/02 – Case information](#)

Non-opposition to the notified concentration PSA / Felbermayr / PSA Breakbulk / Coil Terminal – Case M.10203 has been published.

[Document 2021/C 241/01 – Case information](#)

#### ■ Prior notification of concentrations

Prior notification of the concentration Eurofiber / Proximus / JV – Case M.10070 has been published.

[Document 2021/C 248/06 – Case information](#)

Prior notification of the concentration Illumina / GRAIL – Case M.10188 has been published.

[Document 2021/C 248/05 – Case information](#)

Prior notification of the concentration B&C KB / Atlas Flexibles – Case M.10333 has been published.

[Document 2021/C 248/04 – Case information](#)

Prior notification of the concentration Ardian / Deli Home – Case M.10263 has been published.

[Document 2021/C 245/20 – Case information](#)

Prior notification of the concentration Transgourmet Group / General Markets Food Iberica – Case M.10252 has been published.

[Document 2021/C 245/19 – Case information](#)

Prior notification of the concentration Apollo Management / Verizon Media Group – Case M.10318 has been published.

[Document 2021/C 245/18 – Case information](#)

Prior notification of the concentration Mayr-Melnhof Karton / International Paper (Poland) – Case M.10206 has been published.

[Document 2021/C 244/13 – Case information](#)

Prior notification of the concentration Standard Industries / Grace – Case M.10302 has been published.

[Document 2021/C 244/12 – Case information](#)

Prior notification of the concentration IHS Markit / CME Group / JV – Case M.10158 has been published.

[Document 2021/C 244/11 – Case information](#)

Prior notification of the concentration Accor / Keys / Hotel Portfolio – Case M.10250 has been published.

[Document 2021/C 241/08 – Case information](#)

Prior notification of the concentration SoftBank / Altor Fund Manager / Iyuno – Case M.10264 has been published.

[Document 2021/C 241/07 – Case information](#)

## / Brussels intern

### ■ Artificial Intelligence

The European Data Protection Supervisor released an opinion on the European Commission's proposal for a regulation on harmonised rules on artificial intelligence, calling for a ban on the use of AI for automated recognition of human features in public accessible spaces. The proposal is currently under negotiation at the European Parliament and the Council.

### [EDPS opinion](#)

### ■ Banking Union

Finance Ministers of the Eurozone failed to reach an agreement on next steps to complete the Banking Union with a common deposit insurance scheme.

## / Contact

### **For suggestions, comments please contact:**

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The information in this newsletter does not replace advice in any particular case.

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