



## Europaneews

### Regulatory & Governmental Affairs

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## / Main Topics

- General    ■ Bank/Insurance/Tax    ■ Enviroment    ■ Media/Telecom    ■ Competition/SA
- Healthcare    ■ Aviation/Transport    ■ Foreign Trade    ■ Energy    ■ Compliance    ■ Food/Tobacco

## / Law

### ■ ■ European Green Deal

The European Commission adopted its package of proposals on climate, energy, transport, land use and taxation issues to reduce net greenhouse gas emissions by at least 55% by 2030, compared to 1990 levels. The package includes a set of proposals, some of them clearly aim to promote cleaner vehicles and fuels in a technologically neutral way:

#### 1. [Revision of the EU Emissions Trading System](#)

- the Commission is proposing to lower the overall emission cap and increase its annual rate of reduction;
- the Commission also proposed a separate new emissions trading system for fuel distribution for road transport and buildings.

#### 2. [Amendment of the Regulation setting CO2 emission standards for cars and vans](#)

to accelerate the transition to zero-emission mobility by requiring average emissions of new cars to be reduced by 55% from 2030 and 100% from 2035 compared to 2021 levels. As a result, all new cars registered as of 2035 will be zero-emission.

#### 3. The [revised Alternative Fuels Infrastructure Regulation](#)

will require Member States to expand charging capacity in line with zero-emission car sales, and to install charging and fuelling points at regular intervals on major highways: every 60 km for electric charging and every 150 km for hydrogen refuelling.

#### 4. [Revision of the Effort Sharing Regulation](#)

to assign strengthened emissions reduction targets to each Member State for road and domestic maritime transport among others.

#### 5. [Amendment to the Renewable Energy Directive](#)

to set an increased target for renewable sources by 2030.

Specific targets are proposed for renewable energy use in transport, industry, heating and cooling.

6. [Recast of the Energy Efficiency Directive](#) with more ambitious binding annual target for reducing energy use at EU level.

7. [Revision of the Energy Tax Directive](#) to support the green transition by setting the right incentives, aligning the taxation of energy products with EU energy and climate policies.

8. A new [Carbon Border Adjustment Mechanism](#) which will put a carbon price on imports of a targeted selection of products.

[EC Communication “Fit for 55”](#)

#### ■ ■ End-of-Life Vehicles

The EC launched a consultation on the revision of the end-of-life vehicles rules in order to ensure consistency with the goals of the European Green Deal. Contributions can be submitted until 26 October. The adoption of the new rules is expected for the fourth quarter of 2022.

[EC consultation page](#)

#### ■ General Block Exemption Regulation

The EC adopted an extension of the scope of the General Block Exemption Regulation, to cover certain state aid measures in support of the green and digital transition and aid granted by national authorities for projects funded via certain European programmes under the new Multiannual Financial Framework. Among the relevant categories of aid there are aid for recharging and refuelling infrastructure for low emission road vehicles and aid for fixed broadband networks and certain trans-European digital connectivity infrastructure projects.

[Commission Regulation amending Regulation 651/2014 – Q&A](#)

#### ■ Market Definition Notice

The EC published a Staff Working Document that summarises the findings of the evaluation of the Market Definition Notice. The results indicate that the Market Definition Notice is effective and provides

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clear and comprehensive guidance on key issues. However, the Commission needs to address the developments in best practices in market definition.

[EC Staff Working Document – EC dedicated page](#)

#### ■ Antitrust

The EC launched a public consultation on the revision of the Horizontal Block Exemption Regulations and Guidelines, as part of the on-going review process. Contributions can be submitted until 5 October.

[EC consultation page – EC dedicated page](#)

#### ■ State Aid

The EC launched a public consultation on the proposed revision of the Short-term export credit insurance Communication (STEC). Contributions can be submitted until 23 September. The new STEC shall be adopted in the last quarter of the year.

[EC consultation page](#)

#### ■ Anti-money Laundering

The EC presented a package of proposals to strengthen the EU’s anti-money laundering (AML) and countering terrorism financing (CFT) rules, taking into account the emerging challenges. The package consists of four legislative proposals and it includes also the proposal for the creation of a new EU authority to fight money laundering. The package will be discussed by the European Parliament and the Council. The new authority to fight money laundering should be operational in 2024.

[Regulation establishing a new EU AML/CFT authority – Regulation on AML/CFT – Sixth directive on AML/CFT – Revision of the 2015 regulation on transfers of funds to trace transfers of crypto-assets](#)

#### ■ Raw Materials

The EU and Ukraine launched a strategic partnership for the period 2021-2022 on raw materials, with the aim of achieving a closer integration of raw materials and batteries value chains.

[Memorandum of Understanding](#)

## ■ Supply Chains

The EC published a Guidance on due diligence to address the risk of forced labour in their operations and supply chains, in line with international standards.

[Guidance on due diligence](#)

## ■ WTO

The EU launches WTO dispute regarding certain Russian measures that restrict or prevent EU companies from selling goods and services to Russian

State-owned enterprises and other entities through procurement for commercial purposes.

[Request for consultations](#)

## ■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

# / Politics/General

## ■ Banking

The European Banking Authority published its final Guidelines clarifying the requirements that the data inputs used to determine the scenarios of future shocks applied to modellable risk factors should meet. The Guidelines will be applicable from 1 January 2022.

[EBA final report](#)

## ■ Internal Gas Market

The Agency for the Cooperation of Energy Regulators and the Council of European Energy Regulators released the first volume of the Market Monitoring Report, the Gas Wholesale Volume.

[Gas Wholesale Market](#)

## ■ REMIT

The Agency for the Cooperation of Energy Regulators published the 6<sup>th</sup> edition of the Guidance on the application of the EU Regulation on wholesale energy market integrity and transparency.

[ACER Guidance](#)

## ■ Energy

The Agency for the Cooperation of Energy Regulators launched a public consultation on the harmonised allocation rules for long-term transmission rights. Contributions can be submitted until 27 August.

[ACER consultation page](#)

## / Decisions

### EC Decision of 20 July – IHS Markit / CME Group / JV

#### ■ Activities auxiliary to financial services

The EC approved the acquisition of joint control over a newly created joint venture by IHS Markit Ltd. and CME Group Inc.

[Case information](#)

### EC Decision of 20 July – Bain Capital / Valeo

#### ■ Manufacture of food products

The EC approved the acquisition of Valeo Foods Group Limited by Bain Capital Investors LLC.

[Case information](#)

### EC Decision of 20 July – Global Payments / Erste Group / Payone Businesses

#### ■ Financial service activities

The EC approved the acquisition of joint control over the Austrian merchant acquiring and point-of-sale (“POS”) terminal provision and management business

(the “PAYONE Austrian Divestment Business”) of Ingenico Group S.A. by Global Payments Inc. and Erste Group Bank AG.

[Case information](#)

### EC Decision of 19 July – Mayr-Melnhof Karton / International Paper (Poland)

#### ■ Manufacture of paper and paperboard

The EC approved the acquisition of International Paper by Mayr-Melnhof.

[Case information](#)

### EC Decision of 16 July – TPG / Francisco Partners / Boomi

#### ■ Information technology and computer service activities

The EC approved the acquisition of joint control over Boomi Inc. by TPG Partners VIII LP and Francisco Partners Management LLC.

[Case information](#)

## / From the OJEU

#### ■ Non-opposition to concentrations

Non-opposition to the notified concentration SoftBank / Altor Fund Manager / Iyuno – Case M.10264 has been published.

[Document 2021/C 293/01 – Case information](#)

Non-opposition to the notified concentration PAI / Gapave / Apave – Case M.10335 has been published.

[Document 2021/C 291/03 – Case information](#)

Non-opposition to the notified concentration Leonard Green & Partner / Goldman Sachs Group / AEA Investors / Visual Comfort – Case M.10342 has been published.

[Document 2021/C 291/02 – Case information](#)

Non-opposition to the notified concentration TIAA / AP1 / AP2 / GPIF / Courbevoie – Case M.10300 has been published.

[Document 2021/C 291/01 – Case information](#)

Non-opposition to the notified concentration Castik / Abry / Xexec – Case M.10309 has been published.

[Document 2021/C 290/02 – Case information](#)

Non-opposition to the notified concentration KKR / LGP / CNG – Case M.10323 has been published.

[Document 2021/C 290/01 – Case information](#)

Non-opposition to the notified concentration Accor / Keys / Hotel Portfolio – Case M.10250 has been published.

[Document 2021/C 288/02 – Case information](#)

Non-opposition to the notified concentration Astorg / Bridgepoint / Fenargo – Case M.10303 has been published.

[Document 2021/C 288/01 – Case information](#)

#### ■ **Prior notification of concentrations**

Prior notification of the concentration KKR / CD&R / Cloudera – Case M.10362 has been published.

[Document 2021/C 293/05 – Case information](#)

Prior notification of the concentration VIG / AEGON CEE – Case M.10102 has been published.

[Document 2021/C 293/04 – Case information](#)

Prior notification of the concentration KPS / Crown European Tinplate – Case M.10284 has been published.

[Document 2021/C 292/03 – Case information](#)

Prior notification of the concentration Carsales Holdings / Goldman Sachs / Eurazeo / Open Road – Case M.10359 has been published.

[Document 2021/C 292/02 – Case information](#)

Prior notification of the concentration EPCG / ECMI / Eroski S. Coop / Supratuc 2020 – Case M.10296 has been published.

[Document 2021/C 291/06 – Case information](#)

Prior notification of the concentration Allianz Holding / Santander / Aviva Companies / Santander Aviva Companies – Case M.10326 has been published.

[Document 2021/C 291/05 – Case information](#)

Prior notification of the concentration Gamut / BCI / PS Parent – Case M.10388 has been published.

[Document 2021/C 290/10 – Case information](#)

Prior notification of the concentration EPLI / SZ / JV – Case M.10169 has been published.

[Document 2021/C 290/09 – Case information](#)

## / Brussels intern

### ■ **Banking**

In October the European Commission shall present its proposal for the review of the capital requirements legislation.

## / Contact

### **For suggestions, comments please contact:**

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