

Europeanews

Regulatory & Governmental Affairs

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Main Topics

Law	Bank/Insurance/Tax	Environment	Media/Telecom	Competition/SA
Healthcare	Aviation/Transport	Foreign Trade	Energy Compliance	Food/Tobacco

Law

Data Act

Negotiators of the European Parliament, the Council and the European Commission reached a provisional agreement on a new regulation on harmonized rules on fair access to and use of data, so-called Data Act. The new law will establish rules governing the sharing of data generated by connected products or related services. The deal will have to be endorsed by both the European Parliament and the Council, before being published in the EU Official Journal. The rules will enter into force 20 days following the publication and will become applicable 20 months after the entry into force. The agreed text will be available soon.

[EC proposal for a regulation on harmonized rules on fair access to and use of data](#)

Payment Services

The EC presented its proposals to further digitalize the financial sector. The package consists of a series of measures to review the current Payment Services Directive (PSD2) and to establish a framework for Financial Data Access. The proposals will have to be discussed by the Council and the European Parliament.

[EC proposal for a Regulation on a Framework for Financial Data Access](#)

[EC proposal for a Regulation on Payment Services – Annexes](#)

[EC proposal for a Directive on Payment Services – Annexes](#)

[Factsheet](#)

Financial Market

Negotiators of the European Parliament and the Council reached a provisional agreement on the proposal to review the Markets in Financial Instruments Regulation (MiFIR) and the second Markets in Financial Instruments Directive (MiFID II), to increase transparency and availability of market data. The text needs to be formally adopted by both the Council and the European Parliament before it can be published in the EU Official Journal. The agreed text will be available soon.

Single Currency Package

The EC presented its package consisting of two legislative proposals on the legal tender of euro cash to safeguard the role of cash and on establishing the legal framework for a possible digital euro as a complement to euro banknotes and coins. The proposals will have to be discussed by the Council and the European Parliament.

[EC proposal for a Regulation on the establishment of the digital euro – Annexes](#)

[EC proposal for a Regulation on the provision of digital euro services by payment services providers incorporated in Member States whose currency is not the euro](#)

Brexit – Financial Services

EU Commissioner for Financial Services signed on behalf of the European Commission the Memorandum of Understanding establishing a framework for structured regulatory cooperation in the area of financial services with the UK. The final version will be published soon.

[MoU provisional version](#)

Central Securities Depositories

Negotiators of the Council and the European Parliament reached a provisional agreement on the proposal to review the rules on central securities depositories (CSDs) in order to reduce the financial and regulatory burden on CSDs. The provisional agreement will have to be formally adopted by the Council following legal and linguistic revision of the text. The regulation will then be published in the EU Official Journal.

Banking Package

Negotiators of the European Parliament and the Council reached a provisional agreement on the proposals to amend the Capital Requirements Regulation and the Capital Requirements Directive, which will implement the final set of international standards agreed in the Basel Committee on Banking Supervision (so-called Basel III). The agreement now needs to be formally adopted by both the co-legislators, the European Parliament and the Council before being published in the EU Official Journal. The new rules amending the Capital Requirements Regulation are expected to apply from 1 January 2025; while the amendments to the Capital Requirements Directive will have to be transposed by Member States by 30 June 2026. The agreed text will be available soon.

[EC proposal for a Directive amending Directive 2013/36/EU](#) – [EC proposal for a Regulation amending Regulation 575/2013](#)

Anti-coercion Instrument

The International Trade Committee of the European Parliament voted in favor of the inter-institutional agreement reached with the Council and the European Commission on the proposal for a regulation on the protection of the Union and its Member States from economic coercion by third countries. The Parliament in plenary will have to confirm the vote, then the Council can officially adopt it.

[Inter-institutional agreement on the proposal](#)

Trade Remedies

Commission Implementing Regulation of 29 June 2023 amending Implementing Regulation (EU) 2019/159 imposing a definitive safeguard measure on imports of certain steel products has been published in the EU Official Journal.

[Commission Implementing Regulation \(EU\) 2023/1331](#)

EU-New Zealand

The Council adopted a decision on the signature of the free trade agreement (FTA) with New Zealand. After that, the Council will request the European Parliament to give its consent to the conclusion of the Agreement; then the agreement must be ratified.

[Dedicated page](#)

Intelligent Transport Systems

The Transport Committee of the European Parliament approved the provisional agreement reached with the Council on the deployment of Intelligent Transport Systems. Next step is the adoption by the Parliament in plenary and by the Council.

[Inter-institutional agreement on the directive on the framework for the deployment of Intelligent Transport Systems](#)

Sustainable Aviation Fuels

The Transport Committee of the European Parliament approved the provisional agreement reached with the Council on the so-called “ReFuelEU Aviation” regulation on sustainable aviation fuels, which will set out a roadmap for the deployment of sustainable fuels. The text now needs to be approved by the Parliament in plenary, then it can be adopted by the Council.

[Inter-institutional agreement on the regulation on ensuring a level playing field for sustainable air transport](#)

RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

Politics / General

EU Climate and Energy Targets

The European Court of Auditors released its special report on the EU climate and energy targets.

[ECA report](#)

Decision

EC Decision of 29 June – Messer / Toyota Tsusho Europe / JV Manufacture of industrial gases; rental and leasing of motor vehicles

The EC approved the creation of a joint venture by Messer SE & Co KGaA and Toyota Tsusho Europe S.A. (“TTE”).

[Case information](#)

EC Decision of 28 June – Contargo / Ziegler / Schmid / JV Service activities incidental to land transportation

The EC approved the creation of a joint venture by Contargo GmbH & Co. KG, Ziegler Holding GmbH (“Ziegler”) and Schmid Group, via its subsidiary SFI GmbH.

[Case information](#)

EC Decision of 28 June – Brookfield / Triton Rental and leasing of water transport equipment

The EC approved the acquisition of Triton International Limited by Brookfield Corporation.

[Case information](#)

EC Decision of 28 June – Sadco / DPDHL / JV Warehousing and storage

The EC approved the creation of a greenfield joint venture by Saudi Aramco Development Company (“SADCO”) and Deutsche Post AG.

[Case information](#)

EC Decision of 27 June – Silver Lake / Software AG Computer programming and consultancy activities

The EC approved the acquisition of sole control of Software Aktiengesellschaft (“Software AG”) by Silver Lake Group L.L.C.

[Case information](#)

EC Decision of 27 June – Trafigura / Mota-Engil / LAH / JV Passenger rail transport; freight rail transport

The EC approved the creation of a full-function joint venture by Trafigura Group PTE Ltd (“Trafigura”) and ME Lobito SGPC, LDS (“Mota-Engil”).

[Case information](#)

EC Decision of 27 June – Petronas / NPI / CanWind and NorthWind (JVs) Production of electricity

The EC approved the creation of two joint ventures by Northland Power Inc. (“NPI”) and Petroliam Nasional Berhad (“Petronas”).

[Case information](#)

EC Decision of 26 June – Nordic Metal / Alumeco Group Wholesale of metals and metal ores

The EC approved the acquisition of Alumeco Holding A/S (“Alumeco”) by Nordic Metal Holdings Inc. (“Nordic Metal”).

[Case information](#)

EC Decision of 26 June – LUBEA / GEL / Esteve Healthcare Manufacture of basic pharmaceutical products

The EC approved the acquisition of joint control of Esteve Healthcare S.L.U. by Grupo Esteve Life Sciences S.L. (“GEL”) and LUBEA Cataman GmbH & Co. KG (“LUBEA”).

[Case information](#)

From the OJEU

Non-opposition to concentrations

Non-opposition to the notified concentration TA / Anacap / Managers 2 / MRH Trowe – Case M.11127 has been published.

[Document 2023/C 230/03](#) – [Case information](#)

Non-opposition to the notified concentration Agrofert / Borealis Nitro – Case M.10834 has been published.

[Document 2023/C 230/02](#) – [Case information](#)

Non-opposition to the notified concentration Blackstone / CPP Investments / Advarra – Case M.10813 has been published.

[Document 2023/C 230/01](#) – [Case information](#)

Non-opposition to the notified concentration Bain Capital / Apfarge / WHI – Case M.11129 has been published.

[Document 2023/C 227/04](#) – [Case information](#)

Non-opposition to the notified concentration Silver Fawn / MHI / Ayosa Hoteles / Evertmel / Jamaica Devco – Case M.11102 has been published.

[Document 2023/C 227/03](#) – [Case information](#)

Non-opposition to the notified concentration Schüco / Metallinvest / RSFB / AWB – Case M.10917 has been published.

[Document 2023/C 227/02](#) – [Case information](#)

Non-opposition to the notified concentration Viterra / Gavilon Agriculture Investment – Case M.10659 has been published.

[Document 2023/C 227/01](#) – [Case information](#)

Non-opposition to the notified concentration Sumitomo / Vodafone / JV – Case M.11123 has been published.

[Document 2023/C 226/04 – Case information](#)

Non-opposition to the notified concentration CVC / Gaming1 – Case M.10634 has been published.

[Document 2023/C 226/03 – Case information](#)

Non-opposition to the notified concentration Fortress Investment Group / Air Investment Valencia / JV – Case M.10970 has been published.

[Document 2023/C 226/02 – Case information](#)

Non-opposition to the notified concentration Pierer / Leoni – Case M.11131 has been published.

[Document 2023/C 222/11 – Case information](#)

Non-opposition to the notified concentration EMZ Partners / IK Investment / Oakley Capital / MR Valentin Schütt / Wishcard – Case M.10879 has been published.

[Document 2023/C 222/10 – Case information](#)

Non-opposition to the notified concentration EFMS / PSPiB / Radius – Case M.11110 has been published.

[Document 2023/C 222/08 – Case information](#)

Non-opposition to the notified concentration Interparking Servizi / OSR / Parking Lot JV – Case M.10674 has been published.

[Document 2023/C 222/07 – Case information](#)

Non-opposition to the notified concentration Clearlake / TA Associates / Ephesoft – Case M.10823 has been published.

[Document 2023/C 222/06 – Case information](#)

Non-opposition to the notified concentration CEPESA / BOH / BWT – Case M.11101 has been published.

[Document 2023/C 222/05 – Case information](#)

Non-opposition to the notified concentration Carlyle / Garnica – Case M.10958 has been published.

[Document 2023/C 222/04 – Case information](#)

Non-opposition to the notified concentration Ineos / Sinopec / Shanghai Secco Petrochemical – Case M.10886 has been published.

[Document 2023/C 222/03 – Case information](#)

Non-opposition to the notified concentration Astorg / Ipcom – Case M.10865 has been published.

[Document 2023/C 222/02 – Case information](#)

Prior notification of concentrations

Prior notification of the concentration Adnoc / Öbag / OMV – Case M.11115 has been published.

[Document 2023/C 226/09 – Case information](#)

Prior notification of the concentration BDT / LGP / Promach – Case M.11151 has been published.

[Document 2023/C 224/07 – Case information](#)

Brussels intern

EU-China

In the conclusions of the European Council meeting of 29 - 30 June, EU Heads of State and Government reaffirmed the “Union’s multifaceted policy approach towards China”. While Beijing continues to be an important trade and economic partner, the EU will “seek to ensure a level playing field and will continue to reduce crucial dependencies and vulnerabilities, including in its supply chains”.

Digital Trade Negotiations

The European Commission will soon start digital trade agreement negotiations with Singapore and the Republic of Korea.

EU-Japan Relations

The EU and Japan held their third High-Level Economic Dialogue, during which they focused on economic security and on the necessity to build resilient supply chains in strategic areas.

Critical Raw Materials

The Governments of Germany, France and Italy agreed to coordinate their actions on the proposal on a Critical Raw Materials Act.

Contact

For suggestions, comments please contact:

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