



## **Europanews**

## **Regulatory & Governmental Affairs**

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# / Main Topics

General	Bank/Insurance/Tax	Enviroment	Media/Telecom	Competition/SA	
Healthcare	Aviation/Transport	Foreign Trade	Energy	Compliance	Food/Tobacco

# / Law

## EU Strategic Agenda

EU Heads of State and Government adopted a new Strategic Agenda for the years 2019-2024. The document provides an overall framework with the priorities for the EU Institutions in the coming years. In particular, it focuses on four main issues: developing a strong economic base; promoting European interests on the global stage; building a green, fair and social Europe; protecting citizens and freedoms.

## New Strategic Agenda

## National Energy and Climate Plans

The EC published its assessment of EU Member States' Integrated national energy and climate plans (NECPs), with which each country will implement the Energy Union objectives, in particular the 2030 energy and climate targets. In most cases the NECPs are insufficient to achieve the targets. Member States have until the end of the year to finalise and adjust their plans.

<u>EC dedicated page</u> – <u>EC Communication</u> – <u>Staff</u> <u>Working Document</u>

## Sustainable Finance

The EC published new guidelines on corporate climate-related information reporting, as part of its Sustainable Finance Action Plan. They will supplement the existing guidelines on non-financial reporting and will be used by around six thousand EU-listed companies, banks and insurers that have to disclose non-financial information under the Non-Financial Reporting Directive.

EC Communication "Guidelines on non-financial reporting"

## Technical Expert Group on Sustainable Finance

The Technical Expert Group on Sustainable Finance, the group set up by the European Commission to assist it in developing its Sustainable Finance Action Plan, published a series of reports: the first is a classification system for environmentally-sustainable economic activities; the second is a report on EU Green Bond Standards, then the third report on EU climate benchmarks and benchmarks' ESG disclosures. These reports will become the basis for the development of new regulatory frameworks for the financial sector.

Taxonomy Report – EU Green Bond Standard Report – Report on Benchmarks

### Emissions Testing

The EC presented a proposal to reinsert certain aspects of Real Driving Emissions testing (RDE) into

legislation to be adopted by the European Parliament and Council. Once adopted by the two co-legislators, the regulation will be directly applicable in all Member States. Last December the General Court annulled some of the provisions of EU legislation on Real Driving Emissions testing. The text will be available soon.

EC Proposal for a Regulation on type approval of motor vehicles

#### RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

#### Weekly Overview Report

## / Politics/General

## State Aid to Services of General Economic Interest

The EC launched an evaluation of the state aid rules applicable to services of general economic interest in the field of health and social services. Contributions can be submitted until 15 July.

## EC dedicated page

### EU Emissions Trading System

The EC invited interested parties to submit feedback by 9 July on the revision of the rules for the free allocation in the EU Emissions Trading System in view of the start of phase 4 of the scheme (2021-2030).

### EC dedicated page

#### Sustainable Batteries

The EC launched a consultation to collect input on how to improve the production and use of sustainable batteries. Contributions can be submitted until 8 August. The Commission will then present its proposals.

#### EC dedicated page

#### Trade Barriers

The EC released the latest edition of the Trade and Investment Barriers Report, which identifies 45 new trade barriers put in place in countries outside the EU.

#### EC Report on Trade and Investment Barriers

#### EU Energy Infrastructure

The EC invited interested parties to submit feedback by 12 July on the EU strategy on trans-European energy infrastructure.

#### EC dedicated page

#### Energy Regulators Work Programme

The Council of European Energy Regulators launched a public consultation on its 2020 Work Programme. Contributions can be submitted until 9 August.

#### **CEER dedicated page**

### ACER Report

The Agency for the Cooperation of Energy Regulators published its consolidated annual activity report for the year 2018.

### ACER Report

## EIOPA Report

The European Insurance and Occupational Pensions Authority published its 2018 Annual Report, which sets out its activities and achievements of the past year.

## **EIOPA Report**

## Deposit Guarantee Schemes

The European Banking Authority published data relating to the key concepts in the Deposit Guarantee Schemes Directive.

#### EBA dedicated page

#### Loan Origination and Monitoring

The European Banking Authority launched a consultation on its draft Guidelines on loan origination and monitoring. Contributions can be submitted until 30 September.

#### EBA consultation paper

### Court of Justice Report

The Court of Justice of the EU published its Annual Report for the year 2018, which contains its most significant judgments.

Report 2018

## / Decisions

## EC Decision of 19 June – Clearlake Capital Group / Francisco Partners Management / Perforce Software

## Other information technology and computer service activities

The EC approved the acquisition of Perforce Software Holdings Inc. by Francisco Partners L.P. and Clearlake Group L.P.

## Case information

## EC Decision of 19 June – EQT / Parques Reunidos Servicios Centrales

## Activities of amusement parks and theme parks

The EC approved the acquisition of Parques Reunidos Servicios Centrales S.A. by EQT Fund Management S.a.r.l.

### Case information

## EC Decision of 18 June – Scheme for retrofitting heavy municipal vehicles and heavy or light commercial vehicles

#### Emissions and environmental protection

The EC approved German plans to support the retrofitting of municipal and commercial diesel vehicles.

<u>Case information SA.53054</u> – <u>Case information</u> <u>SA.53055</u> – <u>Case information SA.53056</u>

## EC Decision of 14 June – Modification of the Italian capacity mechanism Production of electricity

The EC approved the introduction of stringent CO2 emission limits in the Italian capacity mechanism.

#### Case information

## EC Decision of 14 June – Italy Support to electricity from renewable sources 2019-2021 Production of electricity

The EC approved the Italian scheme to support electricity production from renewable sources.

Case information

## EC Decision of 14 June – Koito / Elbit / BWV / JV Manufacture of parts and accessories for

## motor vehicles

The EC approved the acquisition of joint control over BrightWay Vision ("BWV") by Koito Manufacturing Co. Ltd and Elbit Systems Ltd.

Case information

# / From the OJEU

## Non-opposition to concentrations

Non-opposition to the notified concentration Stoa / Infra Via II Invest / SBI Crypto Investment / Tiger Infrastructure Europe / Etix Group – Case M.9364 has been published.

### Document 2019/C 210/04 - Case information

Non-opposition to the notified concentration Danske Bank / DNB / Nordea Bank / SEB / Svenska Handelsbanken / Swedbank / KYC Utility – Case M.8934 has been published.

## Document 2019/C 210/03 - Case information

Non-opposition to the notified concentration Koito / Elbit / BWV / JV – Case M.9363 has been published.

## Document 2019/C 209/03 - Case information

Non-opposition to the notified concentration RheinEnergie / SPIE / TankE – Case M.9323 has been published.

## Document 2019/C 209/02 - Case information

Non-opposition to the notified concentration LG Electronics / Lufthansa Technik / JV – Case M.9185 has been published.

## Document 2019/C 203/01 - Case information

Non-opposition to the notified concentration Swiss Life / Montagu / Pondus – Case M.9344 has been published.

## Document 2019/C 195/01 – Case information

## Prior notification of concentrations

Prior notification of the concentration Rockwell / Schlumberger / JV – Case M.9227 has been published.

Document 2019/C 210/11 - Case information

Prior notification of the concentration Lone Star – Stark Group / Saint-Gobain BDD – Case M.9406 has been published.

## Document 2019/C 210/10 - Case information

Prior notification of the concentration Toyota Financial Services Corporation / Mazda Motor Corporation / SMM Auto Finance JV – Case M.9382 has been published.

## Document 2019/C 209/09 - Case information

Prior notification of the concentration Sogeclair / AddUp / PrintSky – Case M.9314 has been published.

Document 2019/C 209/08 - Case information

Prior notification of the concentration Chr. Hansen / Lonza / JV – Case M.9315 has been published.

Document 2019/C 208/05 - Case information

Prior notification of the concentration Telenor / DNA – Case M.9370 has been published.

Document 2019/C 203/05 - Case information

Prior notification of the concentration CMOC / IXM – Case M.9252 has been published.

Document 2019/C 203/04 – Case information

Prior notification of the concentration Sumitomo Corporation / Nippon Steel Corporation / Standard Steel Holdings – Case M.9384 has been published.

#### Document 2019/C 203/03 - Case information

## / Brussels intern

## EU Summit

EU leaders remained divided on the distribution of key posts, in particular on the EU's top jobs of Presidents of the European Commission, European Council, European Parliament and European Central Bank. EU Heads of State and Government will meet next Sunday (June 30<sup>th</sup>) with the aim to reach an agreement on the new nominees. In the meanwhile, consultations in Brussels will continue.

## Multiannual Financial Framework

The European Council will discuss and exchange views on the new MFF package in October, with the aim of reaching an agreement before the end of the year.

## Euro

EU Finance Ministers failed to agree on a Eurozone budget. Discussions will continue at the technical level, with the intention of reaching an agreement before the Multiannual Financial Framework is closed.

## / Contact

## For suggestions, comments please contact: Noerr LLP Boulevard du Régent 47-48 1000 Brussels

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