



## Europaneews

### Regulatory & Governmental Affairs

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## / Main Topics

- General    ■ Bank/Insurance/Tax    ■ Environment    ■ Media/Telecom    ■ Competition/SA
- Healthcare    ■ Aviation/Transport    ■ Foreign Trade    ■ Energy    ■ Compliance    ■ Food/Tobacco

## / Law

### ■ Actions for Damages – Quantification of Harm

The EC adopted the so-called “Passing-on Guidelines”, as foreseen in the Antitrust Damages Directive. These guidelines will assist national courts to estimate the economic harm caused by a cartel.

[Passing-on Guidelines – German version](#)

### ■ Solvency II

The EC published a report on the application of Directive 2009/138/EC on the taking and pursuit of the business of Insurance and Reinsurance (Solvency II) with regard to group supervision and capital management within a group of insurance or reinsurance undertakings.

[EC Report](#)

### ■ EU-Mercosur Trade Agreement

The EU and Mercosur countries (Argentina, Brazil, Paraguay and Uruguay) reached a political agreement on a trade deal, which is part of a comprehensive Association Agreement still under negotiation. The deal will remove the majority of tariffs on EU exports to Mercosur (on industrial products such as cars, machinery, chemicals, clothing, pharmaceuticals, textiles) and also covers a wide range of sectors and sector-specific regulatory provisions in the services (telecommunications, postal and courier services, financial). Now the two parties will perform a legal revision of the text, which will then be translated and submitted to the European Parliament and EU Member States for approval.

[Trade Agreement in principle](#)

### ■ EU-Vietnam Trade Agreement

The representatives of the EU signed the EU-Vietnam Trade and Investment Protection Agreements. Next step is the vote by the European Parliament. The Investment Protection Agreement will also be presented to the national Parliaments of the EU Member States. The European Commission aims at a ratification of the agreements by the coming months.

[Guide to the Trade and Investment Agreements – Trade and Investment Agreements](#)

### ■ Single Market

The EC published the EU Single Market Scoreboard, which provides a detailed overview of how the European rules on the single market were applied in 2018 in the European Economic Area.

[Single Market Scoreboard dedicated page](#)

### ■ Compliance with EU Law

The EC published the 36<sup>th</sup> annual report on its monitoring of the application of EU law in 2018, in

response to requests from the European Parliament and EU Member States.

[Annual Report – General Statistical Overview – Overview Policy Areas – Overview Member States](#)

### ■ Medical Device Regulation

The EC published a guidance on article 15 of the Medical Device Regulation and in vitro Diagnostic Device Regulation regarding a “person responsible for regulatory compliance”.

[EC dedicated page](#)

### ■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

## / Politics/General

### ■ Gas Network Development Plan

The Agency for the Cooperation of Energy Regulators published its Opinion on the European Network of Transmission System Operators for Gas’s draft Ten-Year Network Development Plan for 2018.

[ACER opinion](#)

### ■ Banking

The European Banking Authority published its roadmap for the new market and counterparty credit risk approaches and launched a consultation on eleven draft Regulatory Technical Standards (RTS) on the new Internal Model Approach (IMA) under the Fundamental Review of the Trading Book standards along with a data collection exercise on non-modellable Risk Factors. Contributions can be submitted until 4 October.

[EBA dedicated page](#)

### ■ Basel III

The European Banking Authority released the results of its Basel III implementation assessment, which includes a quantitative impact study and a comprehensive set of policy recommendations in the area of credit and operational risk, output floor and securities financing transactions.

[EBA document](#)

### ■ Risk Dashboard

The European Banking Authority published its Risk Dashboard which outlines the main risks in the EU/EEA banking sector.

[EBA dedicated page](#)

## ■ Financial Stability

The European Insurance and Occupational Pensions Authority published its June 2019 Financial Stability Report of the (re)insurance and occupational pensions sectors in the European Economic Area.

[EIOPA Financial Stability Report](#)

## ■ Taxation Trends

The EC published its report on taxation trends, with a detailed statistical and economic analysis of the tax

systems of the 28 Member States, plus Iceland and Norway.

[Taxation Trends Report](#)

## ■ Cloud Computing by Insurance Undertakings

The European Insurance and Occupational Pension Authority launched a consultation on guidelines on outsourcing to cloud service providers. Contributions can be submitted until 30 September.

[EIOPA guidelines – Consultation paper](#)

# / Decisions

## EC Decision of 04 July – Dortmund Airport

### ■ Aviation

The EC approved German public support for the functioning of the Dortmund Airport.

[Case information SA.46373](#)

## EC Decision of 04 July – PGGM / Macquarie / MAGL

### ■ Renting and leasing of air transport equipment

The EC approved the acquisition of joint control over Macquarie AirFinance Group Limited (“MAGL”) by Stichting Depository PGGM Infrastructure Funds (“PGGM”) and Macquarie Group.

[Case information](#)

## EC Decision of 02 July – Advent International Corporation / Evonik Methacrylates Business Division

### ■ Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms

The EC approved the acquisition of the methacrylates business division of Evonik Industries AG by Advent International Corporation.

[Case information](#)

## EC Decision of 01 July – Sumitomo Corporation / Nippon Steel Corporation / Standard Steel Holdings

### ■ Manufacture of railway locomotives and rolling stock

The EC approved the acquisition of joint control of Standard Steel Holdings Inc. by Sumitomo Corporation and Nippon Steel Corporation (“NSC”).

[Case information](#)

## EC Investigation of 01 July – Regional aid to PCAE (Peugeot Citroën Automoviles Espana S.A.)

### ■ Manufacture of motor vehicles

The EC opened an in-depth investigation to assess whether Spain’s plan to grant public support to PSA for investing in its existing car plant is in line with EU rules on regional State aid.

[Case information](#)

## EC Decision of 28 June – CMOC / IXM

### ■ Copper production; mining of metal ores; other non-ferrous metal production

The EC approved the acquisition of IXM by CMOC Limited, a wholly owned subsidiary of China Molybdenum Co. Ltd (“CMOC”).

[Case information](#)

## EC Decision of 27 June – YZJ Group / Mitsui E&S Group / Mitsui & Co Group / JV

### ■ Building of ships and floating structures

The EC approved the acquisition of joint control over the joint venture Jiangsu Yangzi-Mitsui Shipbuilding

Co. Ltd of China by Mitsui E&S Shipbuilding Co. Ltd of Japan and Mitsui E&S Co. Ltd of China (the “MES Group”), Mitsui & Co. Ltd of Japan (the “Mitsui & Co Group”) and Jiangsu Yangzijiang Shipbuilding Co. Ltd of China (the “YZJ Group”).

[Case information](#)

## / From the OJEU

### ■ Non-opposition to concentrations

Non-opposition to the notified concentration Suez Organique / Avril PA / Terrial – Case M.9362 has been published.

[Document 2019/C 225/02 – Case information](#)

Non-opposition to the notified concentration Orange / SecureLink – Case M.9385 has been published.

[Document 2019/C 219/01 – Case information](#)

### ■ Prior notification of concentrations

Prior notification of the concentration Leonard Green & Partners / Ares Management Corporation / Press Ganey Associates – Case M.9422 has been published.

[Document 2019/C 225/04 – Case information](#)

Prior notification of the concentration Apollo Management / Vivat – Case M.9430 has been published.

[Document 2019/C 223/03 – Case information](#)

Prior notification of the concentration BMS / Celgene – Case M.9294 has been published.

[Document 2019/C 219/07 – Case information](#)

Prior notification of the concentration Fortress Investment Group / Air Investment Valencia / JV – Case M.9062 has been published.

[Document 2019/C 219/06 – Case information](#)

Prior notification of the concentration Capman / CBRE / Norled – Case M.9396 has been published.

[Document 2019/C 219/05 – Case information](#)

## / Brussels intern

### ■ Council Presidency

Finland has taken over the rotating Presidency of the Council. During its term, which will end in December, the Country will focus on strengthening the EU’s common values and the rule of law, making the EU more competitive and socially inclusive, strengthening the EU’s position as a global leader in climate action and protecting the security of citizens.

[Presidency Programme](#)

### ■ New European Commission

The nominee to be next Commission President Von der Leyen will be in Brussels next week to meet Parliamentary leaders and the different political groups; she needs the approval of the European Parliament to become the next President of the Commission.

## ■ EU Competition Policy Reform

The Economy Ministers of Germany, France and Poland presented a joint proposal to amend the European rules on competition in order to adapt them to the current situation and allow European companies to compete at a global level. In particular, the three countries express the need to simplify procedures and introduce more flexibility so to facilitate big mergers in the Union.

## ■ ■ Connected Cars

The Committee of Permanent Representatives of the Council had another discussion on the highly contested Commission delegated act on Cooperation Intelligent Transport Systems (C-ITS). There are divisions inside the EU institutions and amongst Member States and stakeholders on which technology to choose for the future connectivity of vehicles, either the WiFi networks (as proposed by the Commission) or 5G.

# / Contact

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