



Europanews

Regulatory & Governmental Affairs

Issue 25/2019, 29 July - 02 August 2019

/ Content

Law					1
Politics/Gene	ral				2
Decisions					3
From the OJE	U				4
Brussels inter	n				4
Contact					5
/ Main Topics					
■ General	■ Bank/Insurance/Tax	■ Enviroment	■ Media/Telecom	■ Competition/SA	
■ Healthcare	Aviation/Transport	■ Foreign Trade	Fnergy	■ Compliance	Food/Tobacco

/ Law

■ Vertical Block Exemption Regulation

The EC published a summary of the feedback received for its review of the Vertical Block Exemption Regulation and accompanying guidelines. The Regulation, which exempts certain agreements from the EU competition rules, expires on 31 May 2022 and the Commission needs to decide whether to let the Regulation lapse, to prolong or to revise it. Most of the respondents agree that the rules need to be changed or amended.

Factual summary of the contributions

■ Private Enforcement EU Competition Law

The EC launched a public consultation on a draft Communication on the protection of confidentiality information for the private enforcement of EU competition law by national courts. With this communication, which is not binding, the Commission aims to assist national Courts in dealing with requests to disclose confidential information. Contributions can be submitted until 18 October.

EC dedicated page

State Subsidy Rules for Health and Social Services

The EC launched an evaluation of the rules on health and social services of general economic interest. Contributions can be submitted until 6 November.

EC dedicated page

■ Digital Economy and Society

The EC launched a public consultation on voice call termination rates in the EU. Contributions can be submitted until 8 November.

EC consultation page

■ Financial Services

The EC published a Communication which sets out its equivalence policy with non-EU countries.

EC Communication - Annex - EC dedicated page

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

Weekly Overview Report

/ Politics/General

Competition Policy

The EC published its Report on Competition Policy for the year 2018.

EC Report - Staff Working Document

■ Solvency II

The European Insurance and Occupational Pensions Authority published its updated Risk Dashboard based on the first guarter 2019 Solvency II data.

EIOPA Risk Dashboard

■ Money Laundering

The EC published its Report on the assessment of the risk of money laundering and terrorist financing affecting the internal market and relating to cross-border activities, which updates the first supranational risk assessment of 2017.

EC Report – Staff Working Document

Banking

The European Banking Authority launched a public consultation on draft Guidelines on the determination

of the weighted average maturity of the contractual payments due under the tranche of a securitization transaction. Contributions can be submitted until 31 October.

EBA consultation paper

REMIT

The Agency for the Cooperation of Energy Regulators published a new edition of the REMIT Quarterly.

ACER dedicated page

■ Energy – Core Capacity Region

The Agency for the Cooperation of Energy Regulators launched a consultation on the amendment proposal of the regional design of long-term transmission rights for the Core region. Contributions can be submitted by 30 August.

ACER dedicated page

■ Data Protection

The EC published a Communication on data protection rules as a trust-enabler in the EU and beyond.

EC Communication

/ Decisions

EC Decision of 01 August – Hitachi / Chassis Brakes International

■ Manufacture of parts and accessories for motor vehicles

The EC approved the acquisition of sole control over Chassis Brakes International B.V. (CBI) by Hitachi Ltd, through its subsidiary Hitachi Automotive Systems Ltd (HIAMS).

Case information

EC Decision of 30 July – Genstar Capital Partners / TA Associates / Insightsoftware Business

■ Information technologies and computer service activities

The EC approved the acquisition of GS Topco LP (Insightsoftware) by Genstar Capital Partners LLC and TA Associates L.P.

Case information

EC Decision of 30 July – Brookfield Asset Management / Oaktree Capital Group

Financial service activities

The EC approved the proposed acquisition of Oaktree Capital Group LLC ("OCG LLC") by Oaktree Capital Group Holdings L.P. ("OCGH LP") and Brookfield Asset Management Inc.

Case information

EC Decision of 29 July – Operating aid for Rostock airport 2019-2024

Passenger air transport

The EC approved the German aid to Rostock airport.

Case information

EC Decision of 29 July - BMS / Celgene

■ Manufacture of basic pharmaceutical products and pharmaceutical preparations

The EC approved the acquisition of Celgene Corporation by Bristol-Myers Squibb Company ("BMS").

Case information

EC Decision of 29 July – Elliott / Insight / WorkForce

■ Wholesale of computers, computer peripheral equipment and software

The EC approved the acquisition of joint control over WorkForce Software LLC by Elliott Management Corporation and Insight Venture Management LLC.

Case information

EC Decision of 29 July - Triton / Royal Reesink Group

■ Wholesale of other machinery, equipment and supplies

The EC approved the acquisition of joint control of Royal Reesink B.V. and its subsidiaries by Triton Fund V GP S.a.r.l, Triton Managers V Limited and TFF V Limited.

Case information

EC Decision of 26 July – DSV / Panalpina Welttransport

■ Support activities for transportation; warehouse and support activities for transportation

The EC approved the acquisition by DSV A/S of Panalpina Welttransport Holding AG.

Case information

EC Decision of 26 July – Sports Direct International / Game Digital

■ Fitness facilities; retail sale of clothing and footwear

The EC approved the acquisition of sole control of GAME Digital plc by Sports Direct International plc ("SDI").

Case information

/ From the OJEU

Non-opposition to concentrations

Non-opposition to the notified concentration Triton / Royal Reesink Group – Case M.9428 has been published.

Document 2019/C 259/01 - Case information

Non-opposition to the notified concentration Sports Direct International / GAME Digital – Case M.9429 has been published.

Document 2019/C 258/01 - Case information

Prior notification of concentrations

Prior notification of the concentration Next Alt / Sotheby's – Case M.9457 has been published.

<u>Document 2019/C 259/07 – Case information</u>

Prior notification of the concentration Temasek / RRJ Masterfund III / Gategroup – Case M.9418 has been published.

Document 2019/C 257/04 - Case information

Prior notification of the concentration Mirova / GE / Desarrollo Eolico Las Majas – Case M.9397 has been published.

Document 2019/C 257/03 – Case information

Prior notification of the concentration PAI Partners / Wessanen – Case M.9369 has been published.

Document 2019/C 256/05 - Case information

Prior notification of the concentration The Carlyle Group / Forgital Italy — Case M.9427 has been published.

Document 2019/C 256/04 - Case information

/ Brussels intern

■ Privacy and Electronic Communications

The Presidency of the Council released a new draft which contains some amendments to the proposal for a Regulation concerning the respect for private life and the protection of personal data in electronic communications. The document will be discussed by the Council Working Party on Telecommunications on 9 September.

Presidency Document

■ Artificial Intelligence

The new European Commission is expected to propose an ambitious regulatory framework on artificial intelligence applications for the next term.

■ Consumer Redress Law

The Presidency of the Council prepared a new draft of the proposal on consumer redress law. The aim of the Finnish Presidency is to reach a consensus within the Council on the text, after several months of discussions. The new proposal contains more safeguards for companies in cases of cross-border claims. The Council Working Group will discuss the text on 3 September. The European Parliament has already reached an agreement on the proposal.

/ Contact

For suggestions, comments please contact:

Noerr LLP Boulevard du Régent 47-48 1000 Brussels Belgium

Head of Regulatory & Governmental Affairs



Dr. Holger Schmitz T +49 30 20942160 holger.schmitz@noerr.com

Co-Head of Regulatory & Governmental Affairs



Dr. Alexander Birnstiel T +49 89 28628241 alexander.birnstiel@noerr.com

Regulatory Affairs Advisor



Giovanna Ventura T +32 2 2745573 giovanna.ventura@noerr.com