



## Europaneews

### Regulatory & Governmental Affairs

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## / Main Topics

- General    ■ Bank/Insurance/Tax    ■ Environment    ■ Media/Telecom    ■ Competition/SA
- Healthcare    ■ Aviation/Transport    ■ Foreign Trade    ■ Energy    ■ Compliance    ■ Food/Tobacco

## / Law

### ■ State Aid – Regional Aid Guidelines

The EC launched a public consultation on draft revised Guidelines on Regional State Aid. Contributions can be submitted until 30 September. The current guidelines were due to expire at the end of this year but they have been prolonged until 2021 in order to provide legal certainty during the revision process. The new guidelines shall be adopted at the beginning of next year, and they will enter into force in 2022.

[EC consultation page](#)

### ■ Antitrust: Private Enforcement

The EC adopted a communication to provide practical guidance to national courts on the protection of confidential information in proceedings for the private enforcement of EU competition law. The communication is not binding for national courts.

### [EC Communication](#)

#### ■ Renewable Energy

The EC called for feedback from all interested parties on its future strategy for offshore renewable energy. Contributions can be submitted until 13 August. The strategy will support the development and integration of offshore sources into the EU energy mix.

[EC dedicated page](#)

#### ■ Green Deal

The EC launched two public consultations on the revision of the Energy Taxation Directive and the creation of a Carbon Border Adjustment Mechanism. Contributions can be submitted until 14 October and 28 October.

[Revision of Energy Taxation Directive – Carbon Border Adjustment Mechanism](#)

### ■ Capital Markets

The EC adopted a new Capital Markets Recovery Package to support businesses to recover from the crisis. The package proposes targeted changes to European rules in order to encourage investments, in particular to the Prospectus Regulation, MiFID II and Securitisation rules. The package has to be adopted by the European Parliament and the Council, then the changes to the Prospectus Regulation and the Securitisation Framework will apply directly in the Member States; while the MiFID amendments will need to be transposed into national laws. A wider Capital Markets Union Action Plan is foreseen for September.

[Proposal on securitisation – Proposal on capital requirements – Proposal on markets in financial instruments – Proposal on prospectus – Staff Working Document](#)

### ■ Crowdfunding

The Council adopted new rules to improve the way crowdfunding platforms operate across the EU. The new framework is part of the capital markets union's project which aims at providing an easier access to new financing sources.

[Council's position on the regulation on European crowdfunding service providers – Council's position on the directive on markets in financial instruments](#)

### ■ European Semester

The Council adopted its 2020 recommendations and opinions on the Member States' economic, employment and fiscal policies.

[Dedicated page](#)

### ■ Customs Duties on Medical Devices

The EC prolonged the temporary relief for customs duties and VAT on the import of medical devices and protective equipment from third countries until 31 October.

[EC dedicated page](#)

### ■ Multiannual Financial Framework

EU Heads of State and Prime Ministers agreed on the new recovery fund and the Multiannual Financial Framework for 2021-2027.

[European Council conclusions](#)

### ■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

## / Politics/General

### ■ Regional Gas Network

The Agency for the Cooperation of Energy Regulators published its recommendation to the German national regulatory authority for energy (BNetzA) to assess the

existence of regional networks as part of the German system. BNetzA will take a decision by 18 October.

[ACER dedicated page](#)

## / Decisions

### **EC Decision of 23 July – Thoma Bravo / Madison Dearborn Partners / Axiom**

#### **■ Computer programming, consultancy and related activities**

The EC approved the acquisition of joint control over Axiom Software Business by Thoma Bravo LLC and Madison Dearborn Partners.

[Case information](#)

### **EC Decision of 22 July – Permira / Warburg / Tilney / Smith & Williamson**

#### **■ Financial service activities**

The EC approved the proposed acquisition of joint control by Permira Holdings Limited and Warburg

Pincus LLC. over Smith & Williamson Holdings Limited and Tilney Group Limited.

[Case information](#)

### **EC Decision of 20 July – Mitsubishi Chemical Holdings / Ube Industries / JV**

#### **■ Manufacture of chemicals and chemical products**

The EC approved the creation of a joint venture between Mitsubishi Chemical Holdings Corporation (“MCHC”) and Ube Industries Ltd.

[Case information](#)

## / From the OJEU

#### **■ Non-opposition to concentrations**

Non-opposition to the notified concentration Sazka Group / OPAP – Case M.9803 has been published.

[Document 2020/C 243/02 – Case information](#)

Non-opposition to the notified concentration Atlas / Permasteelisa – Case M.9872 has been published.

[Document 2020/C 238/02 – Case information](#)

#### **■ Prior notification of concentrations**

Prior notification of the concentration Allianz / BBVA Allianz Seguros y Reaseguros – Case M.9867 has been published.

[Document 2020/C 243/09 – Case information](#)

Prior notification of the concentration Bosch Group / ELCO Group / JV – Case M.9858 has been published.

[Document 2020/C 243/08 – Case information](#)

Prior notification of the concentration SoftBank Group / Mizuho Financial Group / One Tap Buy – Case M.9903 has been published.

[Document 2020/C 242/03 – Case information](#)

Prior notification of the concentration HAL Investments / De Drie Eiken – Case M.9885 has been published.

[Document 2020/C 241/04 – Case information](#)

Prior notification of the concentration Ceska Sporitelna / Ceskoslovenska Obchodni Banka / Komerčni Banka / JV – Case M.9787 has been published.

[Document 2020/C 238/05 – Case information](#)

Prior notification of the concentration CDC / EDF / ENGIE / La Poste – Case M.9619 has been published.

[Document 2020/C 238/04 – Case information](#)

## / Brussels intern

### ■ Enforcement Regulation

The International Trade Committee of the European Parliament adopted its negotiating position on the proposal to amend Regulation 654/2014 concerning the exercise of the EU's rights for the application and

enforcement of international trade rules. Inter-institutional negotiations can now start.

## / Contact

### For suggestions, comments please contact:

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