



# **Europanews**

**Regulatory & Governmental Affairs** 

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# / Main Topics

General	Bank/Insurance/Tax	Enviroment	Media/Telecom	Competition/SA	
Healthcare	Aviation/Transport	Foreign Trade	Energy	Compliance	Food/Tobacco

# / Law

# Security Union Strategy

The EC released its new Security Union Strategy, which lays out the tools and measures to be developed in the next five years to ensure security in physical and digital environment. By the end of the year the Commission shall complete the review of the Network and Information Systems Directive and present its strategic priorities regarding cyber-security.

EC Communication on the EU Security Union Strategy – EC dedicated page

### Sustainable Finance

The EC launched a consultation on its roadmap for a delegated regulation on taxonomy-related disclosures by undertakings reporting non-financial information. This initiative complements the Taxonomy Regulation with a delegated act specifying the requirements for

entities subject to the Non-Financial Reporting Directive. Contributions can be submitted until 8 September. The Commission will summarise the input received in a report that shall be published by the end of the year. The delegated act will be adopted by June 2021.

### EC dedicated page

#### Application of EU Law

The EC published its Annual Report on the monitoring and application of EU law in 2019 and the performance of Member States in different policy areas.

#### EC Annual Report – National Factsheets

The information in this newsletter does not replace advice in any particular case.  $\hfill {\Bbb O}$  Noerr LLP 2020 / noerr.com

#### Coronavirus Scams

The EC and the Consumer Protection Cooperation Network published the results of the second high-level screenings on coronavirus scams, carried out in June. The Consumer Protection Cooperation Network authorities will follow up on these findings and take enforcement measures where necessary.

#### EC dedicated page

#### RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

Weekly Overview Report

# / Politics/General

#### **5**G

The EC together with EU Member States and the support of the European Agency for Cybersecurity published a report on the progress on the implementation of the joint EU toolbox of mitigating measures to address security risks related to the rollout of 5G at national level.

#### Report

#### Banking

The European Banking Authority launched a public consultation on draft Regulatory Technical Standards and draft Implementing Technical Standards on the

impracticability of contractual recognition of writedown and conversion powers and related notifications as laid down in the Bank Recovery and Resolution Directive. Contributions can be submitted until 24 October.

#### EBA consultation paper

#### Gas Networks

The Agency for the Cooperation of Energy Regulators published a report on the implementation of Virtual Interconnection Points and the first applications of the incremental-capacity process.

#### ACER report

# / Decisions

# EC Decision of 30 July – Germany / Travel

### Packages

#### Travel industry

The EC approved a German guarantee scheme to cover vouchers issued by travel operators for cancelled travel packages.

#### Case information SA.57741

# EC Decision of 28 July – C&G / Fischer / Craftnote

## Software publishing

The EC approved the acquisition of joint control of MyCraftnote Digital GmbH by Cordes & Graefe KG and Fischerwerke GmbH & Co. KG.

Case information

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## EC Decision of 27 July – Onex / Independent Clinical Services

Activities of employment placement agencies The EC approved the acquisition of control over Independent Clinical Services ("ICS") by Onex Corporation.

Case information

# EC Decision of 27 July – Lone Star / BASF Construction Chemicals (EB) Business Manufacture of chemicals and chemical products

The EC approved the acquisition of sole control of BASF's construction chemicals business by the Lone Star Funds group.

Case information

# / From the OJEU

#### Non-opposition to concentrations

Non-opposition to the notified concentration Mitsubishi Chemical Holdings / UBE Industries / JV – Case M.9826 has been published.

#### Document 2020/C 250/03 - Case information

Non-opposition to the notified concentration Onex / Independant Clinical Services – Case M.9855 has been published.

#### Document 2020/C 250/02 - Case information

Non-opposition to the notified concentration EQT Fund Management / Schülke & MAYR – Case M.9850 has been published.

### Document 2020/C 250/01 - Case information

Non-opposition to the notified concentration Permira / Warburg / Tilney / Smith & Williamson – Case M.9880 has been published.

### Document 2020/C 248/01 – Case information

#### Prior notification of concentrations

Prior notification of the concentration OMV / Borealis – Case M.9831 has been published.

Document 2020/C 249/04 - Case information

# / Brussels intern

#### EU – China

The EU and China held their 8<sup>th</sup> High-Level Trade and Economic Dialogue. The main topic on the agenda was the on-going negotiations on the Comprehensive Agreement on Investment. In particular the EU called upon China to remove the existing barriers on the Chinese market for EU exporters of goods and services. On market access the EU invited China to present better offers in the telecommunications sectors and new energy vehicles. Special focus also on market access in the financial services sector.

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# / Contact

### For suggestions, comments please contact:

Noerr LLP Boulevard du Régent 47-48 1000 Brussels Belgium

# Head of Regulatory & Governmental Affairs



**Dr. Holger Schmitz** T +49 30 20942160 holger.schmitz@noerr.com

#### **Regulatory Affairs Advisor**



Giovanna Ventura T +32 2 2745573 giovanna.ventura@noerr.com

## **Co-Head of Regulatory & Governmental Affairs**



**Dr. Alexander Birnstiel** T +49 89 28628241 alexander.birnstiel@noerr.com