



## Europeanews

### Regulatory & Governmental Affairs

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## / Main Topics

- General    ■ Bank/Insurance/Tax    ■ Enviroment    ■ Media/Telecom    ■ Competition/SA
- Healthcare    ■ Aviation/Transport    ■ Foreign Trade    ■ Energy    ■ Compliance    ■ Food/Tobacco

## / Law

### ■ European Banking Rules

The EC adopted a package of initiatives to review the Capital Requirements Regulation and the Capital Requirements Directive, finalising the implementation of the Basel III agreement. The review consists of:

- a legislative proposal to amend the Capital Requirements Directive (Directive 2013/36/EU),
- a legislative proposal to amend the Capital Requirements Regulation (Regulation 2013/575/EU),
- a legislative proposal to amend the Capital Requirements Regulation in the area of resolution (the so-called “daisy chain”).

The package will now be discussed by the European Parliament and Council.

[EC dedicated page](#)

### ■ Energy Union Reports

The EC adopted its State of the Energy Union Reports for the year 2021. The reports examine the five pillars of the Energy Union: intensifying decarbonisation with the EU Emission Trading System; strengthening energy efficiency; enhancing energy security and safety; boosting the internal market; research, innovation and competitiveness. The package includes a progress report on competitiveness of clean energy technologies and a report on carbon market, which describes the latest developments in its functioning.

[Energy Union Report – Annex on energy subsidies in the EU – Progress report on competitiveness of clean energy technologies – Climate Action Progress Report – Carbon Market Report – Fuel Quality Report](#)

### ■ Persistent Organic Pollutants

The EC adopted a proposal to tighten the limits of Persistent Organic Pollutants in waste, amending the annexes of the Regulation on POPs (Regulation 2019/1021).

[EC proposal](#)

### ■ Cybersecurity of Wireless Devices

The EC adopted a delegated act to the Radio Equipment Directive, with the aim to improve the cybersecurity of wireless devices. A Cyber Resilience Act is on the

Commission's agenda and it will cover more products and the whole life cycle. The delegated act will come into force after a two-month scrutiny period. It will then follow a transition period of 30 months.

[Commission delegated regulation](#)

### ■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

## / Politics/General

### ■ International Trade

The EC published its first annual report on the implementation and enforcement of EU trade agreements. The Commission is currently working on a legislative proposal for a new anti-coercion instrument.

[EC Report on the Implementation and Enforcement of EU Trade Agreements](#)

### ■ Banking

The three European Supervisory Authorities (EBA, EIOPA and ESMA) submitted to the European Commission their final report with draft Regulatory Technical Standards regarding disclosures under the Sustainable Finance Disclosure regulation (SFDR). The

Commission will now review the draft RTS in order to decide whether to endorse them.

[Final report](#)

### ■ Payment Services Directive

The European Banking Authority launched a consultation on the amendment of its Regulatory Technical Standards on strong customer authentication and secure communication (SCA & CSC), with regard to 90-day exemption from SCA for account access. Contributions can be submitted until 25 November.

[EBA consultation paper](#)

## / Decisions

### **EC Decision of 28 October – CVC / Carlyle / CFGI Eagle Parent**

#### ■ **Accounting, bookkeeping and auditing activities; tax consultancy**

The EC approved the acquisition of joint control of CFGI Eagle Parent LLC by CVC Capital Partners SICAVFIS S.A. and the Carlyle Group Inc.

[Case information](#)

### **EC Decision of 25 October – Schwarz Group / Cespa**

#### ■ **Waste collection, treatment and disposal activities; materials recovery**

The EC approved the acquisition of sole control of Compania Espanola de Servicios Publicos Auxiliares S.A.U. ("Cespa") by PreZero International GmbH, part of the Schwarz Group.

[Case information](#)

### **EC Decision of 25 October – Stellantis / FIH / JV**

#### ■ **Manufacture of parts and accessories for motor vehicles**

The EC approved the creation of a new joint venture, Mobile Drive Netherlands B.V., by Stellantis N.V. and FIH Mobile Limited.

[Case information](#)

### **EC Decision of 25 October – OMERS / Goldman Sachs / Amedes**

#### ■ **General medical practice activities; specialist medical practice activities**

The EC approved the acquisition of joint control of Antin Amedes Holdco GmbH by OMERS Infrastructure European Holdings 2 B.V. and Goldman Sachs Group Inc.

[Case information](#)

### **EC Decision of 22 October – S&P Global / IHS Markit**

#### ■ **Data processing; other activities auxiliary to financial services**

The EC approved the acquisition of IHS Markit by S&P Global, subject to conditions.

[Case information](#)

## / From the OJEU

### ■ **Non-opposition to concentrations**

Non-opposition to the notified concentration Christian Burrus / OTPP / JV – Case M.10390 has been published.

[Document 2021/C 434/01 – Case information](#)

Non-opposition to the notified concentration Allianz Capital / AIMCO / Dalmore / Generation / Porterbrook – Case M.10443 has been published.

[Document 2021/C 432/01 – Case information](#)

Non-opposition to the notified concentration Kombiverkehr / Hupac / DX Intermodal JV – Case M.10054 has been published.

[Document 2021/C 430/03 – Case information](#)

Non-opposition to the notified concentration Galileo / M6 / JV – Case M.10338 has been published.

[Document 2021/C 430/02 – Case information](#)

Non-opposition to the notified concentration Triton / Bergman Clinics – Case M.10255 has been published.

[Document 2021/C 430/01 – Case information](#)

## ■ Prior notification of concentrations

Prior notification of the concentration WP / AP / T-Mobile Netherlands – Case M.10495 has been published.

### [Document 2021/C 439/06 – Case information](#)

Prior notification of the concentration DESFA / Copelouzou / DEPA / GASLOG / BTG / GASTRADE – Case M.10139 has been published.

### [Document 2021/C 435/05 – Case information](#)

Prior notification of the concentration NREP / Novo Holdings / Industriens Pensionsforsikring / JV – Case M.10468 has been published.

### [Document 2021/C 434/06 – Case information](#)

Prior notification of the concentration Aperam / ELG Haniel – Case M.10320 has been published.

### [Document 2021/C 432/07 – Case information](#)

Prior notification of the concentration Apollo Management / K1 Group – Case M.10510 has been published.

### [Document 2021/C 432/06 – Case information](#)

Prior notification of the concentration Greiner / Recticel – Case M.10319 has been published.

### [Document 2021/C 432/05 – Case information](#)

Prior notification of the concentration CDPE / Macquarie / Blackstone / ASPI – Case M.10382 has been published.

### [Document 2021/C 432/04 – Case information](#)

Prior notification of the concentration Bouygues / Destia – Case M.10501 has been published.

### [Document 2021/C 432/03 – Case information](#)

Prior notification of the concentration OTPP / Brookfield / OMERS / SGN – Case M.10461 has been published.

### [Document 2021/C 430/11 – Case information](#)

Prior notification of the concentration Invivo Group / Etablissements J Soufflet – Case M.10251 has been published.

### [Document 2021/C 430/10 – Case information](#)

# / Brussels intern

## ■ Taxonomy

The European Commission is expected to present by November its delegated act regarding sustainable finance taxonomy. It seems that both nuclear power and natural gas will be included in the taxonomy.

## ■ Energy Prices

EU Energy Ministers had an extraordinary meeting to discuss the rising energy prices. In particular Ministers discussed medium and long term initiatives, such as the reform of the functioning of the gas and electricity market, voluntary joint purchase schemes for gas and European solutions for storage. In November Energy Ministers will meet again and will analyse the first preliminary assessment of the European Securities and Markets Authority on the European carbon market. For

now the proposal to reform Europe's electricity market has been rejected by several Member States, including Germany, Austria, the Netherlands, Ireland, Denmark and Finland.

## ■ Digital Markets Act

The Internal Market Committee, responsible for the European Parliament of the Digital Markets Act, decided to postpone the vote on the file, which was originally planned for 8 November. A new date has not yet been announced. However, according to the rapporteur, a compromise on the text shall be reached by the end of November. If so, the vote in plenary is expected for December.

## / Contact

### **For suggestions, comments please contact:**

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