



## Europeanews

### Regulatory & Governmental Affairs

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## / Main Topics

- General    ■ Bank/Insurance/Tax    ■ Enviroment    ■ Media/Telecom    ■ Competition/SA
- Healthcare    ■ Aviation/Transport    ■ Foreign Trade    ■ Energy    ■ Compliance    ■ Food/Tobacco

## / Law

### ■ Carbon Border Adjustment Mechanism

The Council reached an agreement on the proposal for a regulation establishing a Carbon Border Adjustment Mechanism (CBAM). The regulation will cover only certain products (cement, aluminium, fertilisers, electric energy production, iron and steel) and it will gradually replace the existing free allowances of the EU ETS. Inter-institutional negotiations on a final text will start once the European Parliament has agreed its position.

[Council general approach – Statement](#)

### ■ Battery Regulation

The Council adopted a general approach on the proposal for a regulation to strengthen EU legislation on batteries and waste batteries. The regulation will replace the directive of 2006 and complete the existing

legislation, particularly with regard to waste management. The European Parliament has also adopted its negotiating position in plenary, so inter-institutional negotiations between the Council and the Parliament with a view to reach an agreement on the final text can now start.

[Council general approach – European Parliament report](#)

### ■ State Aid

The EC launched a consultation on the State aid rules for banks in difficulty, in order to see if they are still fit for purpose. Contributions can be submitted until 9 June. The Commission will publish the results of its evaluation in the second half of next year.

[EC consultation page](#)

## ■ International Public Procurement

Negotiators of the European Parliament and the Council reached a provisional agreement on the draft regulation aimed at promoting reciprocity in access to international public procurement markets. The agreement needs to be finalised at technical level, then it will have to be approved by the Council and the European Parliament. The European Commission will publish guidelines to assist Member States in applying the regulation. The agreed text will soon be published.

## ■ Corporate Sustainability Reporting Directive

The Legal Affairs Committee in the European Parliament adopted its position on the Corporate Sustainability Reporting Directive, which will introduce more detailed reporting requirements for companies. Inter-institutional negotiations with the Council will start once the Parliament in plenary endorses the report.

[Council general approach – EP draft report](#)

## ■ Anti-dumping

Commission Implementing Regulation of 15 March 2022 amending Regulation 2019/159 imposing a definitive safeguard measure against imports of certain steel products has been published in the EU Official Journal.

[Commission Implementing Regulation 2022/434](#)

Commission Implementing Regulation of 15 March 2022 imposing a definitive countervailing duties on imports of stainless steel cold-rolled flat products originating in India and Indonesia and amending

Implementing Regulation 2021/2012 imposing a definitive anti-dumping duty and definitively collecting the provisional duty imposed on imports of stainless steel cold-rolled flat products originating in India and Indonesia has been published in the EU Official Journal.

[Commission Implementing Regulation 2022/433](#)

## ■ Capital Markets Union

The EC released its proposal to amend the Central Securities Depositories Regulation with the aim to enhance the efficiency of the EU's settlement markets, while safeguarding financial stability. The text will now be submitted to the European Parliament and the Council for the adoption.

[EC proposal for a Regulation amending Regulation 909/2014 as regards settlement discipline, cross-border provision of services, supervisory cooperation, provision of banking-type ancillary services and requirements for third-country central securities depositories](#)

## ■ VAT e-Commerce

The Council adopted conclusions on the implementation of the VAT e-commerce package.

[Council conclusions](#)

## ■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

# / Politics/General

## ■ Cyber Resilience Act

The EC launched a consultation to collect views on the forthcoming European Cyber Resilience Act. Contributions can be submitted until 25 May. The results will feed into the Commission's proposal scheduled for the second half of the year.

The information in this newsletter does not replace advice in any particular case.

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[EC consultation page](#)

## / Decision

### **EC Decision of 16 March – Dussur / SeAH / JV**

#### **■ Manufacture of tubes, pipes, hollow profiles and related fittings of steel**

The EC approved the creation of a joint venture by the Saudi Arabian Industrial Investments Company (“Dussur”) and SeAH Changwon integrated Special Steel Corp. (“SeAH”).

[Case information](#)

### **EC Decision of 15 March – Amazon / MGM**

#### **■ Motion picture, video and television programme production, sound recording and music publishing activities**

The EC approved the acquisition of MGM Holdings Inc. (“MGM”) by Amazon.com Inc.

[Case information](#)

### **EC Decision of 11 March – Mubadala / Nationale-Nederlanden / Healthcare Activos Management / Healthcare Activos Yield Socimi / Healthcare Activos Investme**

#### **■ Rental and operating of own or leased real estate**

The EC approved the acquisition of joint control of (i) Healthcare Activos Yield Socimi S.A., (ii) a number of

real estate assets owned by Healthcare Activos Investment S.A. and (iii) Sequentialterantiva S.A. by Mubadala Investment Company (“MIC), Nationale-Nederlanden (“NN”) and Healthcare Activos Management S.L. (“HAM”).

[Case information](#)

### **EC Decision of 11 March – EDFI / Mubadala / Emerge JV**

#### **■ Electric power generation, transmission and distribution; services to buildings and landscape activities**

The EC approved the acquisition of joint control over Emerge Limited by EDF International (“EDFI”) and Abu Dhabi Future Energy Company PJSC – Masdar.

[Case information](#)

## / From the OJEU

### **■ Non-opposition to concentrations**

Non-opposition to the notified concentration Welput / PSPIB / Alecta / 150 Vstreet JV – Case M.10621 has been published.

[Document 2022/C 123/05 – Case information](#)

Non-opposition to the notified concentration Goldman Sachs / Grupo Visabeira / Constructel Visabeira – Case M.10541 has been published.

[Document 2022/C 123/04 – Case information](#)

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Non-opposition to the notified concentration EDFI / Mubadala / Emerge JV – Case M.10600 has been published.

[Document 2022/C 123/03 – Case information](#)

Non-opposition to the notified concentration ADT / Ford Next / SNTNL – Case M.10589 has been published.

[Document 2022/C 122/09 – Case information](#)

Non-opposition to the notified concentration NN / Metlife Greece / Metlife Poland – Case M.10447 has been published.

[Document 2022/C 122/08 – Case information](#)

Non-opposition to the notified concentration Carlyle Group / Macquarie Group / HYCC – Case M.10625 has been published.

[Document 2022/C 120/03 – Case information](#)

Non-opposition to the notified concentration P66 / H2 EE / JV – Case M.10566 has been published.

[Document 2022/C 118/03 – Case information](#)

#### ■ Prior notification of concentrations

Prior notification of the concentration KKR / Landal – Case M.10339 has been published.

[Document 2022/C 123/09 – Case information](#)

Prior notification of the concentration Samsung Biologics / Samsung Bioepis – Case M.10657 has been published.

[Document 2022/C 123/08 – Case information](#)

Prior notification of the concentration Swiss Life International Holding / Elips Life – Case M.10602 has been published.

[Document 2022/C 123/07 – Case information](#)

Prior notification of the concentration CDPQ / Transurban / Australiansuper / CPP Investments / ADIA / WCX – Case M.10675 has been published.

[Document 2022/C 122/12 – Case information](#)

Prior notification of the concentration Heidelbergcement / Thoma Bravo / Command Alkon – Case M.10529 has been published.

[Document 2022/C 121/04 – Case information](#)

Prior notification of the concentration MGL / MSP / O'Connor / McLaren Racing – Case M.10586 has been published.

[Document 2022/C 120/07 – Case information](#)

Prior notification of the concentration Towerbrook Capital Partners / New Mountain Capital / Cloudmed Solutions / R1 RCM – Case M.10644 has been published.

[Document 2022/C 120/06 – Case information](#)

## / Brussels intern

#### ■ Foreign Subsidies

Members of the International Trade Committee of the European Parliament are still debating on certain aspects of the proposal for a regulation on distortive foreign subsidies; particularly controversial are the provisions relating to the thresholds for EU probes, the scope and the rules allowing non-EU countries with similarly strong state aid control systems to be exempted.

#### ■ Digital Markets Act

The French Presidency of the Council aims to reach an agreement among Member States on the proposal for a Digital Markets Act by the end of March.

#### ■ ETS

EU Environment Ministers had a policy debate on the so-called “Fit for 55 package”, which was presented by the European Commission last July. In particular they exchanged views on the emissions trading system for the road transport and building sectors and on its effectiveness in reducing emissions with a view to reaching the target of -55% by 2030.

[Presidency information note](#)

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