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/ Main Topics

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|--------------|----------------------|-----------------|-----------------|------------------|----------------|
| ■ General | ■ Bank/Insurance/Tax | ■ Environment | ■ Media/Telecom | ■ Competition/SA | |
| ■ Healthcare | ■ Aviation/Transport | ■ Foreign Trade | ■ Energy | ■ Compliance | ■ Food/Tobacco |

/ Law

■ Gas Supply

The Council reached a political agreement on the Commission's proposal that will set a voluntary reduction of natural gas demand by 15% compared to the average consumption in the past five years, between 1 August 2022 and 31 March 2023. The regulation also foresees the possibility to declare a Union alert on security of supply, imposing a mandatory gas demand reduction. The Council specified some exemptions and possibilities to request a derogation from the mandatory reduction target. The text will be formally adopted through a written procedure in the coming days, following its technical revision.

[EC proposal for a Council Regulation on Coordinated Demand Reduction Measures](#)

■ Transport Infrastructure

The EC presented an amendment to the proposal to revise the TEN-T Regulation released last December.

[EC dedicated page](#)

■ Financial Services

The EC adopted two new decisions to grant the US audit competent authorities equivalence and adequacy in the area of statutory audit for a further six years, until 31 July 2028.

[EC dedicated page](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

Weekly Overview Report

/ Politics/General

■ Gas

The EU Agency for the Cooperation of Energy Regulators published its sixth report on the gas balancing network code implementation. The report reviews the country assessments for each Member State.

[ACER report](#)

■ Data Act

The Body of European Regulators for Electronic Communications (BEREC) published its opinion on the

Data Act, calling for additional safeguards to ensure the independence of the actors that will oversee its implementation.

[BEREC Opinion](#)

■ Digital Economy

The EC published the results of the 2022 Digital Economy and Society Index (DESI), which tracks the progress made by the Member States in digital competitiveness.

[EC dedicated page](#)

/ Decision

EC Decision of 28 July – Mutares / Cimos

■ Manufacture of parts and accessories for motor vehicles

The EC approved the acquisition of Cimos by Mutares.

[Case information](#)

EC Decision of 28 July – ACC / Evonik / JV

■ Manufacture of chemicals and chemical products

The EC approved the creation of a joint venture by Evonik Operations GmbH and Evonik Co. Ltd. and AVIC Composite Corporation Ltd.

[Case information](#)

EC Decision of 28 July – Flutter Entertainment / Sisal

■ Gambling and betting activities

The EC approved the acquisition of sole control of Sisal Spa by Flutter Entertainment plc.

The information in this newsletter does not replace advice in any particular case.

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[Case information](#)

EC Decision of 27 July – INPEX / SC / SEML

■ Production of electricity

The EC approved the acquisition of PT Supreme Energy Muara Laboh ("SEML") by INPEX Corporation and Sumitomo Corporation ("SC").

[Case information](#)

EC Decision of 26 July – Deutsche Bahn

■ Economic and financial support

The EC approved German support to Deutsche Bahn for damages suffered by its subsidiaries due to the coronavirus pandemic.

[Case information SA.100322](#)

EC Decision of 26 July – Cummins / Meritor

■ Manufacture of parts and accessories for motor vehicles

The EC approved the acquisition of Meritor by Cummins.

[Case information](#)

EC Decision of 26 July – Sony / Honda / JV

■ Manufacture of motor vehicles

The EC approved the creation of a joint venture by Sony and Honda.

[Case information](#)

EC Decision of 25 July – CMA CGM / GEFCO

■ Transportation support activities; warehousing and storage; sea and coastal freight water transport

The EC approved the acquisition of GEFCO S.A. by CMA CGM S.A.

[Case information](#)

EC Decision of 25 July – TSM / Irepse

■ Residential care activities

The EC approved the acquisition of Irepse by TSM.

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration NBIM / Oxford Properties / Sony Center – Case M.10798 has been published.

[Document 2022/C 287/02 – Case information](#)

Non-opposition to the notified concentration ARES / ONEX / Founder / Ryan – Case M.10802 has been published.

[Document 2022/C 287/01 – Case information](#)

Non-opposition to the notified concentration CD&R / TPG / Covetrus – Case M.10809 has been published.

[Document 2022/C 286/02 – Case information](#)

Non-opposition to the notified concentration Hartree / CATL / CFC / JV – Case M.10742 has been published.

[Document 2022/C 285/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration Equinor / SSE / Triton Power – Case M.10836 has been published.

[Document 2022/C 287/07 – Case information](#)

Prior notification of the concentration Blackstone / CPP Investments / Advarra – Case M.10813 has been published.

[Document 2022/C 287/06 – Case information](#)

Prior notification of the concentration Clearlake / TA Associates / Ephesoft – Case M.10823 has been published.

[Document 2022/C 285/08 – Case information](#)

Prior notification of the concentration TA Associates / VISTA / iCIMS – Case M.10795 has been published.

[Document 2022/C 285/07 – Case information](#)

Prior notification of the concentration Allianz / Dalmore / Amber / Tideway – Case M.10835 has been published.

[Document 2022/C 285/06 – Case information](#)

Prior notification of the concentration TotalEnergies / GIP / Clearway Energy Group / Sunpower Group – Case M.10818 has been published.

[Document 2022/C 283/08 – Case information](#)

/ Brussels intern

■ Artificial Intelligence

The Presidency of the Council presented its first compromise proposal on the AI Act, focusing in particular on the definition of AI, which has been narrowed down, and on the list of high-risk systems, which has been shortened compared to the original Commission's proposal.

■ Data Act

The Telecom Working Party of the Council discussed the compromise text on the Data Act. At the same time, the European Commission is conducting a study on the compensation for data sharing, which shall be released in Autumn.

/ Contact

For suggestions, comments please contact:

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