



Europanews

Regulatory & Governmental Affairs

Issue 35/2022. 26 - 30 September 2022

/ Content

| La vv | ••••• | • | • | • | 1 |
|-------------------|----------------------|---|---|---|--------------|
| Politics/Genera | I | | | | 2 |
| Decisions | | | | | 3 |
| From the OJEU. | | | | | 4 |
| Brussels intern . | | | | | 5 |
| Contact | | | | | 5 |
| / Main Topics | | | | | |
| ■ General | ■ Bank/Insurance/Tax | ■ Enviroment | ■ Media/Telecom | ■ Competition/SA | |
| ■ Healthcare | Aviation/Transport | ■ Foreign Trade | ■ Energy | ■ Compliance | Food/Tobacco |

/ Law

Liability Rules

The EC adopted a proposal to adapt liability rules to artificial intelligence. The so-called AI Liability Directive will introduce for the first time specific rules to damages caused by AI systems (both high-risk and not high-risk), complementing the European civil liability framework. The proposal will now need to be adopted both by the European Parliament and the Council. Five years after its entry into force, the Commission will assess the need for no-fault liability rules for AI claims. In addition to that, the EC released its proposal to review and modernise the Product Liability Directive, to make it fit for the green and digital transition.

<u>EC proposal for a Directive on adapting non contractual civil liability rules to artificial intelligence</u> – <u>EC proposal for the revision of the Product Liability Directive</u>

■ Critical Raw Materials

The EC launched a call for evidence and a public consultation in order to collect views on the future European Critical Raw Materials Act. Interested parties are invited to provide their input and reply to the targeted questions which cover the different stages of the value chain, from extraction to processing and recycling until 25 November. The Commission intends to adopt the Critical Raw Materials Act in the first quarter of next year.

EC dedicated page

Antitrust

The EC adopted its Guidelines on the application of EU competition law to collective agreements regarding the working conditions of solo self-employed people. The Commission will monitor the application of these

guidelines at national level and will review them by 2030.

EC Guidelines

Antitrust

The EC upgraded eLeniency, its online platform, in order to grant companies online access to leniency and settlement documents and a more efficient interaction with the parties.

■ Consumer Protection

The EC opened a consultation on the modernisation of the EU rules on enforcement cooperation among European consumer protection authorities (the so-called CPC network). Contributions can be submitted until 21 December. The results of the consultation will feed into the Commission's impact assessment.

EC consultation page

■ Financial Markets

The EC adopted two equivalence decisions for central counterparties (CCPs) in Colombia and in Taiwan under the European Market Infrastructure Regulation (EMIR).

Ecodesign

The EC launch a consultation to collect input on the need for new rules on environmental impact of photovoltaic products. Contributions can be submitted until 16 December. The Commission plans to adopt a regulation for the second quarter of 2023.

EC consultation page

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

Weekly Overview Report

/ Politics/General

■ European Banking Authority

The European Banking Authority published its annual work programme for 2023, with the key strategic areas of work for the Authority.

EBA work programme

■ CO2 Emissions

The European Environment Agency published the final monitoring data of CO2 emissions from new cars, which confirms that average emissions decreased by 12% compared with 2019 levels.

Dedicated page

■ Single Market

The EC published its report on the implementation of the Single Market Transparency Directive, which covers the period 2016/2020.

EC Report

Electricity Grid

The Agency for the Cooperation of Energy Regulators launched a public consultation to amend the electricity grid connection network codes in order to better support the emerging developments such as emobility, storage and energy communities. Contributions can be submitted until 21 November.

ACER consultation page

/ Decision

EC Decision of 29 September – Aramco Overseas Company / BP Europa / Lotos-Air BP Polska

Wholesale of solid, liquid and gaseous fuels and related products

The EC approved the acquisition of joint control of Lotos-Air BP Polska sp.z o.o. by Aramco Overseas Company B.V. ("AOC") and BP Europa SE.

Case information

EC Decision of 27 September – Geely / Renault / Renault Korea Motors

■ Manufacture of chemicals and chemical products; wholesale of solid, liquid and gaseous fuels and related products

The EC approved the acquisition of joint control of Renault Korea Motors by Renault and Geely Automobile.

Case information

EC Decision of 27 September – P2X Europe / NVG / P2X Portugal JV

■ Manufacture of chemicals and chemical products; wholesale of solid, liquid and gaseous fuels and related products

The EC approved the creation of a joint venture by P2X Europe and Navigator.

Case information

EC Decision of 27 September – F2i / GVM / Generation and Supply Businesses

Distribution and production of electricity

The EC approved the acquisition of sole control of certain subsidiaries of Villar Mir Energia ("VME") by F2i.

Case information

EC Decision of 27 September – EMZ Partners / IK Investment / Oakley Capital / Mr Valentin Schütt / Wishcard

Retail sale via mail order houses or via Internet

The EC approved the acquisition of sole control of Wishcard Technologies Group GmbH by Oakley Capital, EMZ Partners SAS, IK Investment Partners Sarl and Valentin Schütt.

Case information

EC Decision of 27 September – Raffles / APG / CMGO / TSH

Real estate activities

The EC approved the acquisition of TSH Grafton B.V. ("TSH") by Stichting Depositary APG Strategic Real Estate Pool ("APG"), MacGregor TSH 2 B.V. ("CMGO") and Raffles Leven Limited ("Raffles").

Case information

EC Decision of 26 September – German Renewable Energy

Production of electricity

The EC approved additional German measures to support electricity production from renewable energy sources, supplementing the German Renewable Energy Act.

Case information SA.102303 and SA.103086

EC Decision of 23 September – ADNOC / ADQ / RIL / JV

■ Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms

The EC approved the creation of a joint venture by Abu Dhabi National Oil Company ("ADNOC"), Abu Dhabi Development Holding Company PJSC ("ADQ") and Reliance Industries Limited.

Case information

EC Decision of 23 September – Berkshire / Alleghany

Reinsurance

The EC approved the acquisition of Alleghany Corporation by Berkshire Hathaway Inc.

Case information

/ From the OJEU

Non-opposition to concentrations

Non-opposition to the notified concentration CSL / Vifor Pharma – Case M.10629 has been published.

<u>Document 2022/C 374/03</u> – <u>Case information</u>

Non-opposition to the notified concentration Moet Hennessy / Campari / Class A Tannico Shareholders / Tannico – Case M.10436 has been published.

Document 2022/C 372/01 - Case information

Non-opposition to the notified concentration CVC / Platinum Ivy / TMF Group – Case M.10851 has been published.

Document 2022/C 369/01 - Case information

Non-opposition to the notified concentration E.ON / FSI / Westenergie Breitband – Case M.10871 has been published.

<u>Document 2022/C 367/02</u> – <u>Case information</u>

Non-opposition to the notified concentration Asment De Temara / VEOM / JV - Case M.10850 has been published.

Document 2022/C 367/01 - Case information

Prior notification of concentrations

Prior notification of the concentration 3D Systems / Dussur / JV – Case M.10852 has been published.

Document 2022/C 370/04 - Case information

Prior notification of the concentration FEV Consulting / Mitsubishi Corporation / JV — Case M.10902 has been published.

Document 2022/C 370/03 - Case information

Prior notification of the concentration Blackstone / Rivean / Esdec Solar Group – Case M.10883 has been published.

Document 2022/C 370/02 - Case information

Prior notification of the concentration KFW / Nederlandse Gasunie / JV – Case M.10909 has been published.

Document 2022/C 367/09 - Case information

Prior notification of the concentration Hanwha Q Cells / Enercity / Lynqtech – Case M.10863 has been published.

Document 2022/C 367/08 - Case information

Prior notification of the concentration Infinigate / Nuvias – Case M.10840 has been published.

Document 2022/C 367/07 - Case information

Prior notification of the concentration DNB / Danske Bank / SB1 / EIKA / Balder / VIPPS / Mobilepay – Case M.10935 has been published.

Document 2022/C 367/06 - Case information

/ Brussels intern

Energy Crisis

The Czech Presidency of the Council presented a third compromise proposal on the proposed regulation on an emergency intervention to address high energy prices. The new draft contains further exemptions to the EU-wide revenue cap. Member States will discuss it both at technical and political level.

Antitrust

The European Commission is considering extending the HBER on specialisation and production agreements which is due to expire at the end of the year, since more work is needed on the new framework.

/ Contact

For suggestions, comments please contact:

Noerr Partnerschaftsgesellschaft mbB Rechtsanwälte Steuerberater Wirtschaftsprüfer Boulevard du Régent 47-48 1000 Brussels Belgium

Co-Head of Regulatory & Governmental Affairs



Dr. Holger Schmitz T +49 30 20942160 holger.schmitz@noerr.com

Co-Head of Regulatory & Governmental Affairs



Dr. Alexander Birnstiel T +49 89 28628241 alexander.birnstiel@noerr.com

Associated Partner



Dr. Dr. Claus ZimmermannT +32 491 90 54 60
claus.zimmermann@noerr.com

Regulatory Affairs Advisor



Giovanna Ventura
T +32 2 2745573
giovanna.ventura@noerr.com