

Europeanews

Regulatory & Governmental Affairs

Issue 19/2023. 22 – 26 May 2023

Table of Contents

Law	1
Politics / General	3
Decision	4
From the OJEU	4
Brussels intern	6
Contact	6

Main Topics

Law	Bank/Insurance/Tax	Environment	Media/Telecom	Competition/SA
Healthcare	Aviation/Transport	Foreign Trade	Energy Compliance	Food/Tobacco

Law

Alternative Fuels Infrastructure Regulation

The Transport Committee of the European Parliament voted in favor of the agreement reached last March by negotiators of the European Parliament and the Council on the proposal for a regulation on the mandatory deployment of alternative fuel infrastructure for cars and trucks, which will set minimum mandatory national targets for the deployment of this infrastructure. The agreement now needs to be officially adopted by both the European Parliament in plenary and the Council; then it can be published in the EU Official Journal.

[Text of the agreement](#)

Waste Shipments

The Council adopted its position on the proposal to revise the waste shipment regulation. The revised regulation would contain provisions to harmonize and digitalize procedures for shipments within the EU, enhance transport of waste destined for recycling and tackle illegal waste shipments. In particular, the Council agreed to ban waste exports for disposal to another Member State, except under strict conditions and to ban non-hazardous waste shipments to non-OECD countries. Negotiations with the European Parliament on the final shape of the legislation can now start.

[Council position](#)

Industrial Emissions

The Environment Committee of the European Parliament adopted its position on the industrial emission directive, which will lay down rules on the prevention and control of pollution from large agro-industrial installations emissions into air, water and soil. Lawmakers backed the Commission's proposal to extend the IED to extractive industry installations, large installations manufacturing batteries and larger-scale cattle farming. Parliament is scheduled to adopt its mandate during the July plenary session, after which negotiations with Council on the final legislation can start. The text will be available soon.

Ukraine

The Council adopted a regulation which renews for another year, until June 2024, the suspension of all customs duties, quotas and trade defense measures on Ukrainian exports to the EU.

[Regulation](#)

Dual-Use Items

Commission Delegated Regulation of 23 February 2023 amending Regulation (EU) 2021/821 of the European Parliament and of the Council as regards the list of dual-use items has been published in the EU Official Journal.

[Commission Delegated Regulation \(EU\) 2023/996](#)

Retail Investment Package

The EC presented its Retail Investment Package which aims to improve the way information about investment products and services is provided to retail investors and to increase transparency and comparability of costs. The package contains a series of measures to amend the Markets in Financial Instruments Directive (MiFID II), the Insurance Distribution Directive (IDD), the Undertaking for Collective Investment in Transferable Securities (UCITS) Directive, the Alternative Investment Fund Managers Directive (AIFMD), Solvency II, and the Packaged Retail and Insurance-based Investment Products (PRIIPs) Regulation. The proposals will have to be discussed by both the European Parliament and the Council.

[EC dedicated page](#)

Capital Markets Union

Negotiators of the European Parliament and of the Council reached a political agreement on the proposal for a European Single Access Point (ESAP), which will offer a single access point for public financial and sustainability-related information on EU companies and EU investment products. The text of the agreement will be available soon. This agreement will have to be officially adopted by both the Council and the European Parliament before entering into force.

Instant Payments

The Council agreed its position on the instant payments proposal which aims to improve the availability of instant payment options in euro. Inter-institutional negotiations with the European Parliament in order to agree on a final version of the text can now start.

[Council general approach](#)

Ecodesign Regulation

The Council adopted its position on the proposal for a regulation establishing a framework for setting eco-design requirements for sustainable products, which will replace the 2009 directive. The new rules will set environmental sustainability requirements for almost all categories of products placed on the EU market, which will be displayed in the so-called “Digital Product Passport”. The Council position also introduced a direct ban on the destruction of textiles, footwear and apparel. Inter-institutional negotiations with the European Parliament on the final shape of the regulation will start as soon as the Parliament adopts its position.

[Council general approach](#)

Machinery Regulation

The Council adopted the new regulation on machinery, which will update the directive of 2006. According to the new rules, third-party conformity assessments for six categories of “high risk” machinery will become mandatory and safety information will have to be provided with every product. The regulation will soon be published in the EU Official Journal and will enter into force on the 20th day following its publication. Businesses and EU Member States will have 42 months to prepare to the new regulation.

[Regulation on machinery](#)

RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

Politics / General

Securitisations Regulation

The European Supervisory Authorities (EBA, EIOPA and ESMA) released draft regulatory technical standards (RTS) on the ESG impact disclosure for Simple, Transparent and Standardised securitisations under the Securitisation Regulation (SECR). The EC shall endorse them within three months of their publication.

[Final report on draft RTS](#)

Investment Funds

The European Securities and Markets Authority (ESMA) launched a consultation on the draft regulatory technical standards under the revised ELTIF Regulation. Contributions can be submitted until 24 August. Also based on the contributions received, ESMA will submit the draft technical standards to the EC for endorsement by 10 January 2024.

[ESMA consultation page](#)

Euro Area

Council Recommendation of 16 May 2023 on the economic policy of the euro area has been published in the EU Official Journal.

[Document 2023/C 180/01](#)

Energy Transition

The Council of European Energy Regulators published its annual report for the year 2022.

[CEER report](#)

Green Partnership

The EU and the Republic of Korea established a Green Partnership to strengthen bilateral cooperation and exchange best practices, among others, on climate action, clean and fair energy transition, protection of the environment.

[Dedicated page](#)

Decision

EC Decision of 25 May – Altor / Marlin / Meltwater Computer programming, consultancy and related activities; printing and reproduction of recorded media

The EC approved the acquisition of Meltwater N.V. by Altor Fund Manager AB and Marlin Management Company LLC.

[Case information](#)

EC Decision of 25 May – UBS / Credit Suisse Financial service activities

The EC approved the merger between Credit Suisse and UBS.

[Case information](#)

EC Decision of 25 May – Viasat / Inmarsat Satellite telecommunications activities

The EC approved the proposed acquisition of Inmarsat by Viasat.

[Case information](#)

EC Decision of 17 May – MOL / OMV Slovenija Manufacture of gas; distribution of gaseous fuels; wholesale of chemical products

The EC approved the proposed acquisition of OMV Slovenija by MOL, subject to conditions.

[Case information](#)

From the OJEU

Non-opposition to concentrations

Non-opposition to the notified concentration Air Liquide / ADP / JV – Case M.11016 has been published.

[Document 2023/C 185/03 – Case information](#)

Non-opposition to the notified concentration Blackstone / CDPQ / Invenergy / AEP Renewables / AEP Wind Holdings / Trent Wind Farm / Desert Sky Wind Farm – Case M.11092 has been published.

[Document 2023/C 185/02 – Case information](#)

Non-opposition to the notified concentration One / Macquarie / YTI – Case M.11006 has been published.

[Document 2023/C 185/01 – Case information](#)

Non-opposition to the notified concentration Chemours / BWT Fumatech Mobility / JV – Case M.11070 has been published.

[Document 2023/C 182/01 – Case information](#)

Non-opposition to the notified concentration Davita / Medtronic / Medtronic Renal Care Solutions – Case M.10825 has been published.

[Document 2023/C 178/01 – Case information](#)

Prior notification of concentrations

Prior notification of the concentration Goldman Sachs / Platinum Spring / Daiwa Resort – Case M.11105 has been published.

[Document 2023/C 183/04 – Case information](#)

Prior notification of the concentration Aware Super / ABP / DV4 / Omers / Real Estate JV – Case M.11030 has been published.

[Document 2023/C 183/03 – Case information](#)

Prior notification of the concentration TA / Anacap / Managers 2 / MRH Trowe – Case M.11127 has been published.

[Document 2023/C 182/03 – Case information](#)

Prior notification of the concentration Dekabank / SC / LBBW / Swiat – Case M.11057 has been published.

[Document 2023/C 180/08 – Case information](#)

Prior notification of the concentration EDF / SEKG / Nebras / Quwatt / SCE-Quvvat – Case M.11107 has been published.

[Document 2023/C 180/07 – Case information](#)

Prior notification of the concentration Advent / GFK – Case M.10860 has been published.

[Document 2023/C 178/05 – Case information](#)

Brussels intern

Global Sustainable Steel and Aluminium Arrangement

Representatives of the EU and the US will discuss next week at the Trade and Technology Council meeting the arrangement to decarbonise the two sectors and address non-market excess capacity issues, with the aim to conclude an ambitious agreement by October.

Critical Raw Materials Act

The Presidency of the Council aims to reach a political agreement on the Critical Raw Materials Act before the end of its term in July.

Contact

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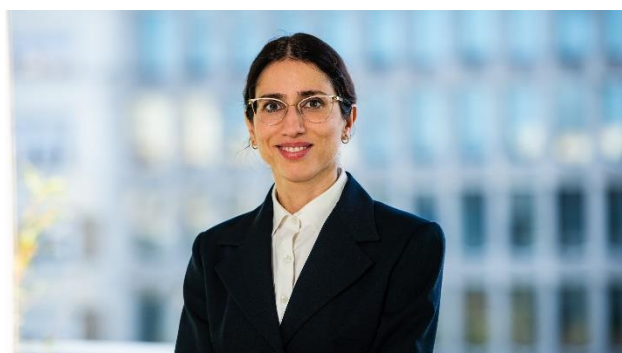
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