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Main Topics

| Law | Bank/Insurance/Tax | Environment | Media/Telecom | Competition/SA |
|------------|--------------------|---------------|-------------------|----------------|
| Healthcare | Aviation/Transport | Foreign Trade | Energy Compliance | Food/Tobacco |

Law

Digital Markets Act

The EC launched a consultation on the draft template for the compliance report that gatekeepers will have to submit under the DMA. Interested parties can send their contributions until 5 July.

EC consultation page

State Aid – EU/UK

The EC adopted a revised Notice on the application of EU State aid rules to the UK following its withdrawal from the EU.

EC dedicated page

State Aid – IPCEI

The EC approved an Important Project of Common European Interest ("IPCEI") jointly prepared by 14 Member States (Austria, Czechia, Finland, France, Germany, Greece, Ireland, Italy, Malta, the Netherlands, Poland, Romania, Slovakia and Spain) to support research, innovation and the first industrial deployment of microelectronics and communication technologies across the value chain.

EC dedicated page

Financial Services Contracts

The Council and the European Parliament reached a provisional political agreement on the directive concerning financial services contracts concluded at a distance, which aims to modernize pre-contractual information obligations while leaving the possibility for Member States to impose stricter national rules. The provisional agreement now needs to be endorsed and formally adopted by the two co-legislators. The text agreed will be available soon.

Financial information

Negotiators of the European Parliament and the Council reached a provisional agreement on the proposal for a directive that will amend Directive 2019/1153 as regards access of competent authorities to centralized bank account registries through the single access point. The deal now needs to be officially adopted by the Council and the European Parliament. This will go together with the adoption of other legislative instruments in the area of anti-money laundering which are currently under negotiation. The agreed text will be available soon.

Intelligent Transport Systems

Negotiators of the European Parliament and the Council reached a provisional agreement on the revision of the 2010 directive on the deployment of intelligent transport systems (ITS). The deal now needs to be officially adopted by the two co-legislators before entering into force. The text of the agreement will be available soon.

EC proposal

CO2 Emissions

The European Commission delegated regulation amending Regulation (EU) 2019/631 setting CO2 emission performance standards for new passenger cars and for new light commercial vehicles has been adopted. The initiative consists of amendments to Annexes II and III of the regulation.

EC dedicated page

Industrial Emissions

The Council adopted its position on the proposal for a regulation on the communication of environmental data from industrial installations, which aims to upgrade the existing European Pollutant Release and Transfer Register (E-PRTR) to establish a more comprehensive and integrated industrial emissions portal. Inter-institutional negotiations with the European Parliament on the final shape of the legislation will soon start. The text of the Council's position will be available soon.

Council position

Renewable Energy

The European Commission delegated regulation that establishes a methodology to determine the share of biofuel and biogas for transport resulting from biomass being processed with fossil fuels in a common process (co-processing) has been adopted.

Commission Delegated Regulation

Anti-Coercion Instrument

Negotiators of the European Parliament and the Council reached a final political agreement on the proposal to establish a so-called Anti-Coercion Instrument (ACI), which will provide a framework to get the third country to stop the coercive measures, first through dialogue and engagement then if necessary with a wide range of possible countermeasures. The agreement now needs to be officially adopted by the two co-legislators, the European Parliament and the Council, before the regulation can enter into force. The agreed text will be available soon.

Sanctions

The Council adopted its position on the proposed directive on the definition of criminal offences and penalties for the violation of EU sanctions. EU Member States also agreed on their position on the proposed directive on asset recovery and confiscation, which will apply to a series of crimes including the violation of sanctions once the directive on the definition of criminal offences and penalties has been adopted. Next step for both files will be the beginning of inter-institutional negotiations with the European Parliament on a final version of the two legislations.

Council general approach on the proposal for a directive on the definition of criminal offences and penalties – Council general approach on the proposal for a directive on asset recovery and confiscation

Trade Defence / China

Commission Implementing Regulation of 7 June 2023 imposing a definitive anti-dumping duty on imports of certain hot-rolled flat products of iron, non-alloy or other alloy steel originating in the People's Republic of China following an expiry review pursuant to article 11(2) of Regulation (EU) 2016/1036 has been published in the EU Official Journal. Commission Implementing Regulation of 7 June 2023 imposing a definitive

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countervailing duty on imports of certain hot-rolled flat products of iron, non-alloy or other alloy steel originating in the People's Republic of China following an expiry review pursuant to article 18 of Regulation (EU) 2016/1037 has been published in the EU Official Journal.

Commission Implementing Regulation (EU) 2023/1122 – Commission Implementing Regulation (EU) 2023/1123

Trade Defence / India

Commission Implementing Regulation of 6 June 2023 imposing a definitive anti-dumping duty on imports of certain graphite electrode systems originating in India following an expiry review pursuant to article 11(2) of Regulation (EU) 2016/1036 has been published in the EU Official Journal. Commission Implementing Regulation of 6 June 2023 imposing a definitive countervailing duty on imports of certain graphite electrode systems originating in India following an expiry review pursuant to article 18 of Regulation (EU) 2016/1037 of the European Parliament and the Council has been published in the EU Official Journal.

Commission Implementing Regulation (EU) 2023/1102 – Commission Implementing Regulation (EU) 2023/1103

Trade Ukraine

The EU extended the suspension of import duties, quotas and trade defense measures on Ukrainian exports to the Union.

Regulation (EU) 2023/1077 – Commission Implementing Regulation (EU) 2023/1100

Single Market Emergency Instrument

The Council adopted its negotiating position on the proposed Single Market Emergency Instrument (SMEI) which is intended to anticipate, prepare for and respond to the impacts of future crises. Inter-institutional negotiations with the European Parliament on a final shape of the legislation will start as soon as the Parliament adopts its position. The Council general approach will be available soon.

EC proposal establishing SMEI

Organic Pet Food

Negotiators of the Council and of the European Parliament reached a provisional agreement on the proposal for a regulation on the labelling of organic pet food, which will align these rules to those of food produced for human consumption. The text will have to be formally adopted by the two co-legislators before entering into force. The agreed text will be available soon.

RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

Weekly Overview Report

Politics / General

Cybersecurity and AI

The EU's Cybersecurity Agency (ENISA) published a series of reports on the cybersecurity challenges for AI.

ENISA dedicated page

Banking

The European Banking Authority published its final draft Implementing Technical Standards (ITS) on the benchmarking of credit risk, market risk and IFRS9 models for the 2024 exercise.

Draft ITS

Electricity Grid Connection

The Agency for the Cooperation of Energy Regulators launched a consultation on proposed amendments to two European electricity grid connection network codes. Contributions can be submitted until 25 September.

ACER dedicated page

Decision

EC Decision of 08 June – DekaBank / SC / LBBW / Swiat JV Computer programming, consultancy and related activities; other activities auxiliary to financial services

The EC approved the creation of a joint venture by DekaBank Deutsche Girozentrale ("DekaBank"), Landesbank Baden-Württemberg ("LBBW") and Standard Chartered UK Holdings Limited ("SC").

Case information

EC Decision of 06 June – IBV / ACEN / ACRI / Singapore JV / Taiwan JV / Philippines JV Production of electricity

The EC approved the creation of three joint ventures by IB vogt Pte. Ltd. ("IB"), ACEN Corporation ("ACEN") and ACEN Renewables International Pte. Ltd. ("ACRI").

Case information

EC Decision of 05 June – Apollo / Platinum Falcon / Univar Wholesale of chemical products



The EC approved the acquisition of joint control of Univar Solutions Inc. by investment funds ultimately controlled by Apollo Management L.P. and Platinum Falcon B 2018 RSC Limited.

Case information

EC Decision of 02 June – BlackRock / Mubadala / Goldman Sachs / Equitix / Calisen / Mapleco Repair and installation of machinery and equipment

The EC approved the acquisition of joint control of Calisen and MapleCo by BlackRock Alternatives Management LLC, The Goldman Sachs Group Inc., Mubadala Investment Company PJSC and Equitix Holdings Limited.

Case information

EC Decision of 02 June – EQT Future / AM Fresh / SNFL / IFG Plant propagation; growing of grapes

The EC approved the acquisition of joint control of Special New Fruit Licensing Holding Company S.L. ("SNFL") and International Fruit Genetics LLP ("IFG") by EQT AB and AM Fresh Group UK Limited.

Case information

From the OJEU

Non-opposition to concentrations

Non-opposition to the notified concentration Cinven / MBCC Divestment Business – Case M.11099 has been published.

Document 2023/C 199/01 - Case information

Non-opposition to the notified concentration Celanese / Dupont (Mobility & Materials Business) – Case M.10721 has been published.

Document 2023/C 198/03 - Case information

Non-opposition to the notified concentration PEP / SCP / Hyve - Case M.11124 has been published.

Document 2023/C 198/02 - Case information

Non-opposition to the notified concentration PAI Partners / Gegenbauer Group – Case M.11087 has been published.

Document 2023/C 198/01 - Case information

Prior notification of concentrations

Prior notification of the concentration Amazon / Irobot - Case M.10920 has been published.

Document 2023/C 202/12 - Case information

Prior notification of the concentration Contargo / Ziegler / Schmid / JV – Case M.11078 has been published.

Document 2023/C 202/11 - Case information

Prior notification of the concentration Bain Capital / Apfarge / WHI - Case M.11129 has been published.

Document 2023/C 200/07 - Case information

Prior notification of the concentration Sumitomo / Vodafone / JV - Case M.11123 has been published.

Document 2023/C 198/09 - Case information

Brussels intern

Energy Labelling Requirements

The European Commission intends to review the energy labelling requirements for electronic displays in the first quarter of next year.

EU-Japan Competition

Representatives of the EU and Japan held the 4th Competition Week. They discussed about the implementation of the DMA, the assessment of sustainability agreements in the EU and Japan and recent initiatives in merger control assessment.

Data Act

Negotiators of the Council and the European Parliament aim to reach an agreement on the Data Act proposal by the end of the month.

Contact

For suggestions, comments please contact: Noerr Partnerschaftsgesellschaft mbB Rechtsanwälte Steuerberater Wirtschaftsprüfer

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