

Europeanews

Regulatory & Governmental Affairs

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Main Topics

Law	Bank/Insurance/Tax	Environment	Media/Telecom	Competition/SA
Healthcare	Aviation/Transport	Foreign Trade	Energy Compliance	Food/Tobacco

Law

Foreign Direct Investments Regulation

The EC launched a consultation on Regulation (EU) 2019/452 setting out the framework for the screening of FDI into the EU. Comments can be submitted until 12 July; on the basis of the contributions received and the overall assessment, the Commission may propose a revision of the framework to ensure that it remains fit for purpose.

[EC dedicated page](#)

Foreign Subsidies Regulation

The European Commission published a series of Q&A on the Foreign Subsidies Regulation.

[EC dedicated page](#)

Carbon Border Adjustment Mechanism

The EC launched a consultation on the draft Implementing Regulation which lays down rules on the reporting obligations for the purposes of the CBAM during the transitional phase, which will start on 1 October 2023. Contributions to the consultation can be submitted until 11 July. The Implementing Regulation will be adopted later this Summer.

[EC consultation page](#)

Batteries and Waste Batteries Regulation

The European Parliament adopted the text agreed during inter-institutional negotiations with the Council. The regulation will introduce a compulsory carbon footprint declaration and label for electric vehicles batteries, a digital battery passport for light means of transport batteries and stricter waste collection targets. Now the Council will have to formally endorse the agreement. Then the regulation can be published in the EU Official Journal.

[EP legislative resolution](#)

Sustainable Finance

The EC presented a package of measures to achieve sustainable economy by 2050. In particular, the Commission adopted a series of amendments to the EU Taxonomy Climate Delegated Act, to expand on the economic activities contributing to climate change mitigation and adaptation, such as the manufacturing and transport sectors; targeted amendments also to the EU Taxonomy Disclosures Delegated Act, to clarify the disclosure obligations for the additional activities. The delegated acts will soon be transmitted to the European Parliament and to the Council for their scrutiny; they shall be applicable as of January 2024. In addition to that, the Commission released its proposal for a regulation of Environmental, Social and Governance (ESG) rating providers, which aims to improve reliability and transparency on the market for sustainable investments. The proposal will have to be discussed and agreed by the two co-legislators, the European Parliament and the Council; in the meanwhile, interested parties can submit their comments on the proposal until 11 August.

[EC dedicated page – EC consultation page](#)

Sustainability Reporting Standards

The EC is collecting feedback on a first set of sustainability reporting standards for companies. Contributions can be submitted until 7 July and they will feed into the delegated acts that the Commission will submit to the European Parliament and the Council for scrutiny. Once adopted, these reporting standards will be used by companies subject to the Corporate Sustainability Reporting Directive (CSRD).

[EC dedicated page](#)

Capital Markets Union

The Council adopted its position on the so-called listing act package, a set of measures to further develop the Capital Markets Union by cutting red tape and costs for EU companies of all sizes.

[Listing act regulation – Listing act regulation addendum – Listing act directive](#)

Artificial Intelligence

The European Parliament adopted its report on the AI Act. Inter-institutional negotiations with the Council on the final version of the text started right after the vote. The legislation will establish obligations for providers and those deploying AI systems based on the level of risk that AI can generate.

[EP report](#)

Critical Minerals

The EC presented its recommendation for a negotiating directive for a Critical Minerals Agreement (CMA) with the US. The Council will now consider the proposal that if adopted will empower the EC to negotiate the agreement which will cover trade facilitation and cooperation in critical raw materials, particularly useful in the production of electric vehicle batteries.

[EC recommendation for a Council decision](#)

Product Liability Directive

The Council adopted its position on the proposed Product Liability Directive, which will update the existing liability rules for defective products, extending the definition of “product” to digital manufacturing files and software. Inter-institutional negotiations with the other co-legislator will start once the European Parliament in plenary has adopted its own position.

[Council position](#)

Energy Labelling

The EC presented its proposal for a Commission Delegated Regulation which will supplement Regulation (EU) 2017/1369 with regard to the energy labelling of smartphones and slate tablets. According to the new rules, smartphones and tablets will have to display information on their energy efficiency, battery longevity, resistance to accidental drops and protection from dust and water, together with a reparability score. The proposal will have to be submitted to the European Parliament and the Council for a two-month scrutiny period before being adopted.

[EC dedicated page](#)

Waste from Electrical and Electronic Equipment

The EC launched a consultation on the Directive on waste from electrical and electronic equipment of 2012 to evaluate the progress made. Contributions can be submitted until 22 September.

[EC consultation page](#)

Ecodesign for Sustainable Products

The Environment Committee of the European Parliament adopted its position on the proposal for a regulation on ecodesign requirements for sustainable products, which will update the current framework, in particular the Ecodesign Directive of 2009. The report will have to be endorsed by the Parliament in plenary, most likely during the July sitting. Once adopted, inter-institutional negotiations with the Council on the final version of the regulation will start. The adopted text will be available soon.

Dangerous Chemicals

The Council reached an agreement on the proposal for a directive amending Council Directive 98/24/EC and Directive 2004/37/EC as regards the limit values for lead and its organic compounds and diisocyanates. More precisely, the amended directive will set new exposure limits in the workplace. Lead and diisocyanates are likely used in battery production, electric vehicle manufacturing and wind turbines. Inter-institutional negotiations with the European Parliament on a final version of the directive will start soon.

[Council general approach](#)

RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

Politics / General

DG Competition

The EC appointed Carlota Reyners Fontana as Director “Markets and Cases II: Information Technology, Communication and Media” in its Directorate-General for Competition.

5G Cybersecurity

The second progress report on the implementation of the EU Toolbox on 5G cybersecurity has been published. In addition to that, the EC adopted a Communication on the implementation of the toolbox by EU Member States.

[Progress report – EC Communication](#)

Cross-Border Electricity Capacity

The Agency for the Cooperation of Energy Regulators announced the launch of a public consultation on its forthcoming report on cross-border capacity in the EU electricity markets in 2022, which will be published on 21 July 2023. The consultation will run from 21 July to 15 September 2023.

[ACER dedicated page](#)

Decision

EC Statement of Objections of 14 June – Google – Adtech and Data-related practices

Computer programming activities; data processing; information technology and computer service activities

The EC sent Statement of Objections to Google over abusive practices in online advertising technology.

[Case information](#)

EC Decision of 14 June – CD&R / Stone Point / Focus Financial service activities, except insurance and pension funding

The EC approved the acquisition of joint control of Focus Financial Partners Inc. (“Focus”) by funds managed by Clayton, Dubilier & Rice LLC (“CD&R”) and funds managed by Stone Point Capital LLC (“Stone Point”).

[Case information](#)

EC Decision of 14 June – Silver Fawn / MHI / Ayosa Hoteles / Evertmel / Jamaica Devco Hotels and similar accommodation

The EC approved the acquisition of joint control of Ayosa Hoteles S.L., Evertmel S.L. and Jamaica Devco S.L. by Melia Hotels International S.A. (“MHI”) and Silver Fawn C 2023 S.a.r.l.

[Case information](#)

EC Decision of 13 June – CEPESA / BOH / BWT Manufacture of oils and fats; manufacture of chemical products

The EC approved the acquisition of Bio-Oils Huelva S.L.U. (“BOH”) and Bio Waste Trading S.L.U. (“BWT”) by Compania Espanola de Petroleos S.A. (“CEPSA”).

[Case information](#)

EC Decision of 13 June – Aware Super / ABP / DV4 / Omers / Real Estate JV

Real estate activities

The EC approved the creation of a joint venture by Aware Super Pty Ltd, Stichting Depository APG Strategic Real Estate Pool (“APG”), DV4 Limited and Oxford Jersey Holding Company Limited (“Oxford”).

[Case information](#)

EC Decision of 13 June – Pierer / Leoni Manufacture of electrical and electronic equipment for motor vehicles

The EC approved the acquisition of control of LEONI AG by Mr Stefan Pierer.

[Case information](#)

EC Decision of 12 June – Goldman Sachs / Platinum Spring / Daiwa Resort Hotels and similar accommodation

The EC approved the acquisition of joint control of Daiwa Resort Co. Ltd. (“Daiwa Resort”) by The Goldman Sachs Group Inc. (“Goldman Sachs”) and Platinum Spring B 2019 RSC Limited (“Platinum Spring”).

[Case information](#)

EC Decision of 12 June – TA / Anacap / Managers 2 / MRH Trowe

Activities of insurance agents and brokers

The EC approved the acquisition of joint control of MRH Trowe Germany GmbH (“MRH Trowe”) by its founders and managers (“Managers 2”), TA Associates Management LP (“TA”) and AnaCap Financial Partners Limited (“AnaCap”).

[Case information](#)

EC Decision of 09 June – Vivendi / Lagardere Printing and reproduction of recorded media; publishing activities; retail trade, except for motor vehicles and motorcycles

The EC approved the proposed acquisition of Lagardere by Vivendi, subject to conditions.

[Case information](#)

From the OJEU

Non-opposition to concentrations

Non-opposition to the notified concentration EDF / SEKG / NEBRAS / QUWATT / SCE-QUVVAT – Case M.11107 has been published.

[Document 2023/C 211/02 – Case information](#)

Non-opposition to the notified concentration Advent / Dem Busines / HPM Business – Case M.10817 has been published.

[Document 2023/C 208/02 – Case information](#)

Non-opposition to the notified concentration Dekabank / SC / LBBW / SWIAT JV – Case M.11057 has been published.

[Document 2023/C 206/01 – Case information](#)

Non-opposition to the notified concentration IBV / Acen / Acri / Singapore JV / Taiwan JV / Philippines JV – Case M.11046 has been published.

[Document 2023/C 204/02 – Case information](#)

Non-opposition to the notified concentration Rocky / Centerbridge / Indus Reit – Case M.11097 has been published.

[Document 2023/C 204/01 – Case information](#)

Prior notification of concentrations

Prior notification of the concentration Messer / Toyota Tsusho Europe / JV – Case M.10984 has been published.

[Document 2023/C 207/03 – Case information](#)

Prior notification of the concentration Lubea / Gel / Esteve Healthcare – Case M.11154 has been published.

[Document 2023/C 207/02 – Case information](#)

Prior notification of the concentration Wendel / Topscale – Case M.11141 has been published.

[Document 2023/C 206/11 – Case information](#)

Prior notification of the concentration SADC / DPDHL / JV – Case M.11113 has been published.

[Document 2023/C 206/10 – Case information](#)

Prior notification of the concentration Silver Lake / Software AG – Case M.11146 has been published.

[Document 2023/C 206/09 – Case information](#)

Prior notification of the concentration Brookfield / Triton – Case M.11142 has been published.

[Document 2023/C 206/08 – Case information](#)

Prior notification of the concentration Public Power Corporation / Enel Romania – Case M.11103 has been published.

[Document 2023/C 204/18 – Case information](#)

Prior notification of the concentration Petronas / NPI / Canwind and Northwind (JVs) – Case M.11136 has been published.

[Document 2023/C 204/17 – Case information](#)

Prior notification of the concentration APG / Corsica Sole / Mirova / Driveco – Case M.11140 has been published.

[Document 2023/C 204/16 – Case information](#)

Prior notification of the concentration Trafigura / Mota-Engil / LAH / JV – Case M.11163 has been published.

[Document 2023/C 204/15 – Case information](#)

Brussels intern

Financial Data Access

The European Commission is expected to release on 28 June its proposal for a regulation to regulate the access and use of customer data in financial services.

EU-Mercosur Trade Agreement

European Commission President affirmed that the Commission's objective is to finally finalise the trade agreement with the Mercosur bloc by the end of the year.

VAT in the Digital Age

EU Ministers held a policy debate on the package which consists of three proposals: a proposal for a Council directive amending Directive 2006/112/EC as regards VAT rules for the digital age; a proposal for a Council implementing regulation as regards information requirements for certain VAT schemes and a proposal for a Council regulation as regards the VAT administrative cooperation arrangements needed for the digital age. Discussions will continue at technical level.

Contact

For suggestions, comments please contact:

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