

Regulatory & Governmental Affairs

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Foreign Trade Energy Compliance

Food/Tobacco



Law

European Economic Security Strategy

The EC and the EU High Representative published a joint Communication on the European Economic Security Strategy, which sets out a common framework for achieving EU economic security by identifying, assessing and managing different risks: risks to the resilience of supply chains; risks to physical and cyber security of critical infrastructure; risks related to technology security and technology leakage; risks of weaponization of economic dependencies or economic coercion. The communication will be discussed by EU leaders at the Summit of 29-30 June, then by the Council and the European Parliament. As part of the strategy, the Commission will propose by the end of the year a review of the Foreign Direct Investment Screening Regulation to ensure that it remains fit for purpose; a proposal to ensure that the EU's export control regulation on dual use items is effective and efficient; and also by the end of the year, an initiative on outbound investment flows. Finally, the Commission will develop a new risk assessment process for a list of dual-use technologies, that are critical for economic security and it should be adopted by the Council by September.

EC dedicated page

General Block Exemption Regulation

The EC adopted a targeted amendment to the General Block Exemption Regulation to support the green and digital transition. It will enter into force the day following of its publication in the EU Official Journal.

EC dedicated page

Digital Services Act

Commission Implementing Regulation of 21 June 2023 on detailed arrangements for the conduct of certain proceedings by the Commission pursuant to the Digital Services Act has been published.

Commission Implementing Regulation (EU) 2023/1201

The EC launched a consultation on the DSA Transparency Database. Interested parties can submit their inputs on how to implement this part of the regulation, in particular with regard to what information should be collected and methods for submitting statements and accessing the database. The consultation is open until 17 July.

EC consultation page

Sanctions against Russia

The EU adopted its 11th package of sanctions against Russia in the context of the illegal war against Ukraine. As part of the adopted measures there is a new anti-circumvention tool, additional listings of persons and entities, extended transit prohibition for certain sensitive goods, restriction on the exports of technological items.

EU Official Journal



EU-Kenya Agreement

The EU and Kenya announced the political conclusion of the negotiations for an Economic Partnership Agreement (EPA). The text now needs to go through legal revision and translation, before the Commission submits it for signature and conclusion to the Council. Then the European Parliament will have to give its consent.

EC dedicated page

Taxation

The EC proposed its proposal to make withholding tax procedures in the Union faster, more efficient and secure. The new rules foresee a common EU digital tax residence certificate and two fast-track procedures complementing the existing standard refund procedure. The proposal should come into force on 1 January 2027. Interested parties can submit their comments on the text until 14 August.

EC dedicated page – EC consultation page

Waste from Electrical and Electronic Equipment

The Council agreed on its position on the proposal for a Directive amending Directive 2012/19/EU on waste electrical and electronic equipment (WEEE). Once the European Parliament has adopted its report, interinstitutional negotiations to agree on the final shape of the revised legislation will start.

Council position

RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

Weekly Overview Report

Politics / General

Electric Batteries

The European Court of Auditors released its report on the EU's industrial policy on batteries.

ECA report

Markets in Financial Instruments Directive

The European Securities and Markets Authority launched a call for evidence on integrating sustainability preferences into suitability assessment and product governance arrangements under the MiFID II. Interested parties can submit their feedback until 15 September.

ESMA dedicated page



DORA Policy Products

The European Supervisory Authorities (ESAs) launched a public consultation on the first batch of policy products under the Digital Operational Resilience Act (DORA), which includes four draft regulatory technical standards (RTS) and one set of draft implementing technical standards (ITS). The consultation runs until 11 September.

Consultation page

Decision

EC Decision of 22 June – Public Power Corporation / Enel Romania

Production of electricity; electricity, gas, steam and air conditioning supply

The EC approved the acquisition of sole control of the operations of Enel Spa in Romania by Public Power Corporation S.A. ("PPC").

Case information

EC Decision of 21 June – Bain Capital / Apfarge / WHI Software publishing

The EC approved the acquisition of World Human Intelligence Co. Ltd. ("WHI") by Bain Capital Investors LLC ("Bain Capital") and Apparge Investments Pte Ltd. ("Apparge").

Case information

EC Decision of 21 June – Sumitomo / Vodafone / JV Information service activities; computer programming, consultancy and related activities

The EC approved the creation of a joint venture by Sumitomo Corporation and Vodafone Group Plc.

Case information

From the OJEU

Non-opposition to concentrations

Non-opposition to the notified concentration Liberty Global / NRJ Group / Mediahuis / Vlaanderen Een – Case M.11088 has been published.

Document 2023/C 218/02 - Case information



Non-opposition to the notified concentration Blackrock / Mubadala / Goldman Sachs / Equitix / Calisen / Mapleco – Case M.11072 has been published.

Document 2023/C 215/01 - Case information

Prior notification of concentrations

Prior notification of the concentration Hutchison Ports Sokhna / Golden Change Investment Enterprise / CMA Terminals / JV – Case M.11104 has been published.

Document 2023/C 220/09 - Case information

Prior notification of the concentration Emil Frey France / Sacapuce / Jam Prod / Groupe Keritrucks Finance – Case M.11137 has been published.

Document 2023/C 218/07 - Case information

Prior notification of the concentration Hedin / Delta Auto - Case M.11116 has been published.

Document 2023/C 218/06 - Case information

Prior notification of the concentration SMRP / Sas Autosystemtechnik – Case M.11084 has been published.

Document 2023/C 218/05 - Case information

Prior notification of the concentration SSG / Ordina - Case M.11183 has been published.

Document 2023/C 215/07 - Case information

Prior notification of the concentration Stellantis / Michelin / Forvia / Symbio – Case M.11106 has been published.

Document 2023/C 215/06 - Case information

Prior notification of the concentration Net Ceed (Formerly Etc Group) / Amadys – Case M.11125 has been published.

Document 2023/C 215/05 - Case information

Prior notification of the concentration GCA / Stellantis / ALD / Leaseplan – Case M.11119 has been published.

Document 2023/C 215/04 - Case information



Brussels intern

CO2 Emissions

Environment Ministers of the EU Member States held a policy debate on the proposal for a regulation aimed at establishing CO2 emission standards for new heavy commercial vehicles. The European Parliament lead lawmaker intends to anticipate the net zero emissions target across the Union by 2040, instead of 2050.

Electricity Market Reform

Energy Ministers of the EU Member States failed to reach an agreement on the EMD regulation.

Contact

For suggestions, comments please contact:

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