

Europeanews

Regulatory & Governmental Affairs

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Main Topics

Law	Bank/Insurance/Tax	Environment	Media/Telecom	Competition/SA
Healthcare	Aviation/Transport	Foreign Trade	Energy Compliance	Food/Tobacco

Law

State of the Union

In the annual State of the European Union speech, President von der Leyen presented the Commission's work agenda for the next months, until the June 2024 elections. One of the highlights was the announcement of the launch of an anti-subsidy investigation into Chinese electric vehicles. Other key initiatives concern the European Green Deal, with the release of a European Wind Power package which will focus on access to finance, stable supply chains and fast-track permitting for the EU businesses. Finally, on Artificial Intelligence President Vestager called for an international panel of experts to steer AI development and work on minimum global standards for safe and ethical use of AI.

[EC dedicated page](#)

Financial Markets

As part of a comprehensive assessment, the EC launched a targeted and a public consultation on the implementation of the Sustainable Finance Disclosure Regulation, which sets out how financial intermediaries have to communicate sustainability information to investors. Contributions can be submitted until 15 December.

[Targeted consultation](#) – [Public consultation](#)

Taxation

The EC adopted a series of measures with the aim to reduce tax compliance costs for large and cross-border businesses in the EU. The proposal for a Council Directive on “Business in Europe: Framework for Income Taxation” (so-called BEFIT) will replace the previous proposals for a Common Corporate Tax Base (CCTB) and for a Common Consolidated Corporate Tax Base (CCCTB), which have been withdrawn. The new rules will be mandatory for groups operating in the Union with an annual combined revenue of at least 750 million euro and where the ultimate parent entity holds at least 75% of the ownership rights or of the rights giving entitlement to profit. Smaller groups can decide whether to apply the new rules. The package also includes a proposal to harmonize transfer pricing rules within the Union.

[EC proposal BEFIT](#) – [EC proposal on transfer pricing](#)

Late Payments

The EC presented a proposal to review the 2011 Directive on late payments. The new law will introduce a single maximum payment term of 30 days for all commercial transactions, including B2B and transactions between public authorities and businesses. The proposal will be submitted to the European Parliament and the Council for discussions.

[EC proposal for a regulation on combating late payment in commercial transactions](#)

Consumer Credit Directive

The European Parliament voted in favor of the provisional agreement reached with the Council on the proposal for a new Consumer Credit Directive, which will also cover risky loans and loans offered through crowdfunding. The text needs to be adopted by the Council now.

[Adopted text](#)

Carbon Border Adjustment Mechanism

Commission Implementing Regulation of 17 August 2023 laying down the rules for the application of Regulation (EU) 2023/956 of the European Parliament and of the Council as regards reporting obligations for the purposes of the carbon border adjustment mechanism during the transitional period has been published in the EU Official Journal.

[Commission Implementing Regulation \(EU\) 2023/1773](#)

Critical Raw Materials

The European Parliament adopted the report of the Industry Committee on the Critical Raw Materials Act, this would set Parliament's position for inter-institutional negotiations with the Council on the final version of the law.

[Adopted text](#)

Renewable Energy Directive

The European Parliament adopted the final text of the agreement reached with the Council on the revision of the Renewable Energy Directive. The new rules will set specific targets for the buildings sector and use of biofuels in the transport sector and aims at promoting innovation and cooperation on cross-border projects. The agreement will now have to be formally endorsed by Council, then it can be published in the EU Official Journal.

[Adopted text](#)

Sustainable Aviation Fuels

The European Parliament adopted the agreement reached with the Council on the proposal for a regulation on ensuring a level playing field for sustainable air transport. According to the new rules, all flights departing from an EU airport will be obliged to refuel using a sustainable aviation fuel and kerosene blend. The obligation will start at 2% in 2025, then it will become 20% in 2035 and 70% in 2050. The Council will have to officially endorse the text. The new rules will apply as of 1 January 2024.

[Adopted text](#)

Anti-dumping

Commission Implementing Regulation of 14 September 2023 imposing a definitive anti-dumping duty on imports of melamine originating in the People's Republic of China following an expiry review pursuant to Article 11(2) of Regulation (EU) 2016/1036 of the European Parliament and of the Council has been published in the EU Official Journal.

[Commission Implementing Regulation \(EU\) 2023/1776](#)

Commission Implementing Regulation of 14 September 2023 amending Implementing Regulation (EU) 2018/330 imposing a definitive anti-dumping duty on imports of certain seamless pipes and tubes of

stainless steel originating in the People's Republic of China following an expiry review pursuant to Article 11(2) of Regulation (EU) 2016/1036 of the European Parliament and of the Council has been published in the EU Official Journal.

[Commission Implementing Regulation \(EU\) 2023/1775](#)

Labelling Organic Pet Food

The European Parliament adopted the provisional agreement for a regulation on the labelling of organic pet food. The text needs to be officially endorsed by the Council, then it can be published in the EU Official Journal.

[Adopted text](#)

RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

Politics / General

Cyber-security

European Commission Guidelines on the application of article 3(4) of Directive (EU) 2022/2555 (NIS 2 Directive) has been published in the EU Official Journal.

[Commission Guidelines](#)

Platform-to-business Regulation

The EC published its report on the first preliminary review of the state of implementation of Regulation 2019/1150 on promoting fairness and transparency for business users of online intermediation services.

[EC dedicated page](#)

Decision

EC Decision of 14 September – Novofleet / Shareholders of Andamur / Road

Support activities for transportation; service activities incidental to land transportation

The EC approved the acquisition of joint control of Road Solution Pro S.L. (“Road”) by Novofleet Verwaltungsgesellschaft mbH (“Novofleet”) and certain shareholders of GP Limite Andamur S.L. (“Shareholders of Andamur”).

[Case information](#)

From the OJEU

Non-opposition to concentrations

Non-opposition to the notified concentration Digitalbridge / Omers / Beanfield – Case M.11226 has been published.

[Document 2023/C 325/03](#) – [Case information](#)

Non-opposition to the notified concentration Renre / Validus Re / Alphacat / Talbot – Case M.11207 has been published.

[Document 2023/C 325/02](#) – [Case information](#)

Non-opposition to the notified concentration SCL / Ethias / Ethias Lease JV – Case M.11197 has been published.

[Document 2023/C 325/01](#) – [Case information](#)

Non-opposition to the notified concentration Parks Bottom / Oxford / Accor / The Rimrock Resort Hotel – Case M.11015 has been published.

[Document 2023/C 324/01](#) – [Case information](#)

Non-opposition to the notified concentration Sonae / BKCF / BKSA / Universo IME / JV – Case M.11130 has been published.

[Document 2023/C 323/02](#) – [Case information](#)

Non-opposition to the notified concentration Providence Equity Partners / Rothschild & Co / A2MAC1 – Case M.10979 has been published.

[Document 2023/C 323/01](#) – [Case information](#)

Non-opposition to the notified concentration Emerson / NI – Case M.11139 has been published.

[Document 2023/C 320/02](#) – [Case information](#)

Prior notification of concentrations

Prior notification of the concentration Shell / EGO – Case M.11256 has been published.

[Document 2023/C 325/07](#) – [Case information](#)

Prior notification of the concentration Apollo / Applus – Case M.11225 has been published.

[Document 2023/C 325/06](#) – [Case information](#)

Prior notification of the concentration Orlen / Doppler Energie – Case M.11240 has been published.

[Document 2023/C 324/12](#) – [Case information](#)

Prior notification of the concentration QIA / OIA / Asaal International Investment – Case M.11191 has been published.

[Document 2023/C 323/10](#) – [Case information](#)

Prior notification of the concentration Cochlear / Oticon Medical – Case M.10966 has been published.

[Document 2023/C 323/09](#) – [Case information](#)

Prior notification of the concentration CDC / Vauban / Coriance – Case M.11192 has been published.

[Document 2023/C 323/08](#) – [Case information](#)

Prior notification of the concentration SMRP / DR Schneider Group – Case M.11267 has been published.

[Document 2023/C 323/07](#) – [Case information](#)

Prior notification of the concentration Apex Partners / Fremman Partners / Chacrim Directorship – Case M.11260 has been published.

[Document 2023/C 320/07](#) – [Case information](#)

Prior notification of the concentration CVC / Worxinvest / SD Worx – Case M.11196 has been published.

[Document 2023/C 320/06](#) – [Case information](#)

Brussels intern

Artificial Intelligence Act

The third trilogue on the AI Act is scheduled to take place on 2 October.

Euro 7

The Council is expected to reach an agreement on the proposal for a regulation on type-approval of motor vehicles and engines and of systems, components and separate technical units intended for such vehicles, with respect to their emissions and battery durability (so-called Euro 7) at the Competitiveness Council meeting on 25 September. The European Parliament shall adopt its position in October. Then inter-institutional negotiations on a final version of the regulation will start.

Contact

For suggestions, comments please contact:

Noerr Partnerschaftsgesellschaft mbB Rechtsanwälte Steuerberater Wirtschaftsprüfer
Rue Guimard 9
1040 Brussels
Belgium

Co-Head of Regulatory & Governmental Affairs



Dr. Holger Schmitz
Partner

T +49 30 20942160
holger.schmitz@noerr.com

Co-Head of Regulatory & Governmental Affairs



Dr. Alexander Birnstiel
Partner

T +49 89 28628241
alexander.birnstiel@noerr.com

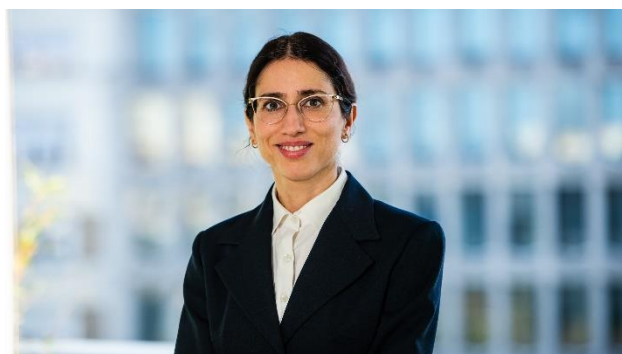
Associated Partner



Dr. Dr. Claus Zimmermann
Associated Partner

T +32 4 91905460
claus.zimmermann@noerr.com

Regulatory Affairs Advisor



Giovanna Ventura
Legal Advisor

T +32 2 2745573
giovanna.ventura@noerr.com