

Regulatory & Governmental Affairs

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Foreign Trade Energy Compliance

Food/Tobacco



Law

Sanctions

The 13th package of restrictive measures against Russia has been adopted. It contains new listings, which target mainly the military and defense sectors. New entities will be subject to tighter export restrictions concerning dual use goods and technologies; some of them are located in third countries such as China, Kazakhstan, Türkiye, India, Serbia. In addition to that, the EU introduced further restrictions on exports of goods which contribute to the enhancement of Russian industrial capabilities.

Link to the EU Official Journal

Liability Defective Products

The responsible Committees at the European Parliament voted in favor of the provisional agreement reached with the European Parliament last December on the proposal for a directive on liability for defective products. The Parliament in plenary will have to endorse the text, most likely in March, then the Council will have to officially adopt it. The new rules will apply to products placed on the market 24 months after entry into force of the directive.

EC proposal for a directive

Green Transition

The Council adopted the compromise text reached with the European Parliament on the proposed directive to empower consumers for the green transition. The new rules will amend the Unfair Commercial Practices Directive (UCPD) and the Consumer Rights Directive (CRD), in particular with regard to the information available to consumers to help them make circular and ecological choices. The directive will soon be published in the EU Official Journal and will enter into force on the twentieth day following its publication.

<u>Directive as regards empowering consumers for the green transition through better protection against unfair practices and through better information</u>

Connectivity Package

The EC presented a paper on the future of Europe's telecommunications and digital infrastructure, which contains a set of possible actions on how to shape future legislative proposals. At the same time, the Commission launched a consultation on the EU's telecom market. Contributions can be submitted until 30 June.

White Paper – EC recommendation – EC consultation page

Financial Instruments

The Council adopted the revision of the Markets in Financial Instruments Regulation (MiFIR) and the Markets in Financial Instruments Directive (MiFID). The texts will soon be published in the EU Official Journal and enter into force 20 days later.

<u>Directive on markets in financial instruments</u> – <u>Regulation on enhancing data transparency, removing obstacles to the emergence of consolidated tapes, optimizing the trading obligations and prohibiting receiving payment for order flow</u>



Taxation

The Council removed Bahamas, Belize, Seychelles and Turks and Caicos Islands from the list of non-cooperative jurisdictions for tax purposes.

Council conclusions

Carbon Removals Certification Framework

Negotiators of the Council, the European Parliament and the European Commission reached a provisional political agreement on the proposed regulation to establish the first EU-level certification framework for carbon removals. The voluntary framework is intended to facilitate and speed up the deployment of high-quality carbon removal and soil emission reduction activities in the EU. The provisional agreement now needs to be endorsed and adopted by the Council and the European Parliament. The agreed text will be available soon.

EC proposal for a regulation establishing a Union certification framework for carbon removals

Non-Road Mobile Machinery Regulation

The European Parliament, the Council and the European Commission reached a provisional agreement on the regulation on the approval and market surveillance of non-road mobile machinery circulating on public roads. The provisional agreement now needs to be endorsed and formally adopted by both the European Parliament and the Council. The agreed text will be available soon.

EC proposal for a regulation on the approval and market surveillance of non-road mobile machinery circulating on public roads

Digital Services Act

The EC opened formal proceedings to assess TikTok's practice in areas linked to the protection of minors, transparency, data access for researchers, risk management of addictive design and harmful content.

EC dedicated page

RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

Weekly Overview Report

Politics / General

Cyber-security

The EU Agency for Cybersecurity together with the EC and the EU Member States published a report on the cybersecurity and resiliency of Europe's communications infrastructures and networks.

EC dedicated page



Energy Networks

The Council of European Energy Regulators published its annual report on regulatory systems of electricity and gas networks across EU Member States, Great Britain, Northern Ireland, Iceland, and Norway.

Dedicated page

Decision

EC Decision of 22 February – DCC / Progas Retail sale of automotive fuel in specialized stores; wholesale of solid, liquid and gaseous fuels and related products

The EC approved the acquisition of sole control of Progas GmbH & Co. KG by DCC plc. Case information

EC Decision of 22 February – Van Drie / F&F Wholesale of agricultural raw materials and live animals; wholesale of grain, seeds and animal feeds; wholesale of other intermediate products

The EC approved the acquisition of sole control of F&F Group B.V. and Melkboer Vastgoed B.V. ("F&F") by Van Drie Holding B.V. ("Van Drie").

Case information

EC Decision of 22 February – INPEX / KHI / Iwatani / JSE Sea and coastal freight water transport; construction of utility projects for fluids

The EC approved the creation of a joint venture by INPEX Corporation, Kawasaki Heavy Industries Ltd. and Iwatani Corporation.

Case information

EC Decision of 20 February – Orange / MasMovil / JV Wired telecommunications activities; wireless telecommunications activities

The EC approved the proposed creation of a joint venture by Orange and MasMovil, subject to conditions. Case information

EC Decision of 19 February – Bridgepoint / Nexity Lamy and Oralia Partenaires



Real estate activities

The EC approved the acquisition of sole control of Nexity Lamy and Oralia Partenaires by Bridgepoint Group plc.

Case information

From the OJEU

Non-opposition to concentrations

Non-opposition to the notified concentration ÖBB / GO-Ahead – Case M.11327 has been published.

Document C/2024/1726 - Case information

Non-opposition to the notified concentration Platinum / Bain Capital / US LBM – Case M.11356 has been published.

Document C/2024/1718 - Case information

Non-opposition to the notified concentration Avi / Atairos / NNS UK / V Sports – Case M.11438 has been published.

Document C/2024/1643 - Case information

Non-opposition to the notified concentration SPIE / ROBUR – Case M.11408 has been published.

Document C/2024/1642 - Case information

Non-opposition to the notified concentration Georg Fischer / Uponor – Case M.11211 has been published.

Document C/2024/1641 - Case information

Non-opposition to the notified concentration Massmutual / Mubadala / Kiinteisto - Case M.11403 has been published.

Document C/2024/1632 - Case information

Non-opposition to the notified concentration CVC / Keensight Capital / Sogelink – Case M.11425 has been published.

Document C/2024/1617 - Case information



Prior notification of concentrations

Prior notification of the concentration Lantmännen / HKSCAN Sweden – Case M.11442 has been published.

Document C/2024/1722 - Case information

Prior notification of the concentration Ultima / BTB - Case M.11405 has been published.

Document C/2024/1721 - Case information

Prior notification of the concentration BPIFrance / Meridiam / Exoes – Case M.11411 has been published.

Document C/2024/1717 - Case information

Prior notification of the concentration Mabanaft / Westfa - Case M.11463 has been published.

Document C/2024/1716 - Case information

Prior notification of the concentration MSD Hospitality / ARC Capital / Auberge Resorts – Case M.11483 has been published.

Document C/2024/1646 - Case information

Prior notification of the concentration Clearlake / Insight / Alteryx – Case M.11440 has been published.

Document C/2024/1649 - Case information

Prior notification of the concentration Mytilineos / Volterra - Case M.11395 has been published.

Document C/2024/11395 - Case information

Prior notification of the concentration Kingpsan / NWG – Case M.11309 has been published.

Document C/2024/1622 - Case information

Prior notification of the concentration Onex / R&Q Accredited - Case M.11376 has been published.

Document C/2024/1621 - Case information



Brussels intern

Forced Labour Regulation

The second inter-institutional meeting among representatives of the Council, the European Parliament, and the European Commission on the final shape of the proposed regulation on prohibiting products made with forced labour on the EU market is scheduled on 4 March. Representatives of the European Parliament aim to reach a political agreement on the text right then.

Contact

For suggestions, comments please contact:

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