



Europaneews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Environment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ Climate Law

The EC presented its proposal for a regulation establishing the framework for achieving climate neutrality and amending Regulation 2018/1999, the so-called European Climate Law, that aims to review and complement the existing framework in view of the long-term climate neutrality objective.

The Commission will first assess existing policies, then it will make proposals for increasing the greenhouse gas emission reduction target for 2030 in order to comply with the commitment to be climate neutral by 2050. By September this year, the European executive will present an impact assessment plan to increase the 2030 target; by June 2021 it will propose reviews of the European Emissions Trading System Directive; Effort Sharing Regulation; Energy Efficiency Directive; Renewable Energy Directive; Land use, land use change and forestry Regulation; CO2 emissions

performance standards for cars and vans. Then, by September 2023 (and every five years thereafter) the Commission will assess the consistency of EU and national measures with the climate-neutrality objective.

[EC proposal for a European Climate Law](#)

■ European Green Deal

The EC published its inception impact assessments on the proposals for a directive on Carbon Border Adjustment Mechanism for selected sectors and on the review of the Energy Taxation Directive. Contributions can be submitted until 1 April.

[Proposal for a Directive on Carbon Border Adjustment Mechanism – Proposal for a revision of the Energy Tax Directive](#)

■ China Trade

The EC decided to impose definitive anti-dumping duties for a 5-year period on imports of steel road wheels originating in China. The duties will range between 50.3% and 66.4%.

[EC Implementing Regulation](#)

■ Capital Markets Union

The EC published the annual European Financial Stability and Integration Review (EFSIR), which

examines recent economic and financial developments.

[2020 European Financial Stability and Integration Review](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ Climate Action

The EC launched a public consultations in order to collect input that will shape new climate policies. Contributions can be submitted until 27 May.

[EC dedicated page](#)

■ Tax Fraud

The EC launched a consultation on its action plan to tackle tax fraud. Contributions can be submitted until 1 April.

[EC dedicated page](#)

■ Euro Area

The European Central Bank published a report on financial integration in the Euro area.

[ECB dedicated page](#)

■ Bank Disclosures

The European Banking Authority published its Report assessing institutions' Pillar 3 disclosures, which informs on institutions' risks to their financial position, capital and liquidity.

[EBA dedicated page](#)

■ Dynamic Price Implementation

The Council of European Energy Regulators released its recommendations on dynamic price implementation, with a view to transposition into national laws of the provisions of Directive 2019/944 on common rules for the internal market for electricity and amending Directive 2012/27/EU.

[CEER Recommendation](#)

/ Decisions

EC Decision of 04 March – SCP / Real

■ Retail trade; production of meat products

The EC approved the acquisition of the “real Group”, currently owned by METRO AG, by the SCP Group S.à.r.l., ultimately controlled by Mr. Vladimir Evtushenkov and Mr. Felix Evtushenkov, as a standalone concentration.

[Case information](#)

EC Decision of 03 March – GHT Mobility / Stadwerke Düsseldorf / Clevershuttle Düsseldorf

■ Passenger land transport

The EC approved the acquisition of joint control over CleverShuttle Düsseldorf GmbH by Stadtwerke Düsseldorf AG and GHT Mobility GmbH.

[Case information](#)

EC Decision of 28 February – EQT / Recover

■ Waste management service

The EC approved the acquisition of Navie Oy by EQT Fund Management S.a.r.l.

[Case information](#)

EC Decision of 28 February – Inflexion / ICG / Marston

■ Support activities for transportation

The EC approved the acquisition of Marston Corporate Limited and its direct and indirect subsidiaries by Inflexion Private Equity Partners LLP and Intermediate Capital Group plc.

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration Inflexion / ICG / Marston – Case M.9681 has been published.

[Document 2020/C 73/02 – Case information](#)

Non-opposition to the notified concentration Hyundai Motor Group / Aptiv / JV – Case M.9638 has been published.

[Document 2020/C 72/02 – Case information](#)

Non-opposition to the notified OFL / Trenitalia / ILSA – Case M.9768 has been published.

[Document 2020/C 69/02 – Case information](#)

Non-opposition to the notified concentration Elliott / Apollo / EP Energy – Case M.9751 has been published.

[Document 2020/C 69/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration HPS / MDP / Arachas – Case M.9734 has been published.

[Document 2020/C 73/06 – Case information](#)

Prior notification of the concentration Red Rock Power / Capman Infra Lux Management / NH-Amundi Asset Management / JV – Case M.9764 has been published.

[Document 2020/C 73/05 – Case information](#)

Prior notification of the concentration Mylan / Upjohn – Case M.9517 has been published.

[Document 2020/C 72/10 – Case information](#)

Prior notification of the concentration AustralianSuper / Peel Group / DWS / Peel Ports – Case M.9765 has been published.

[Document 2020/C 72/09 – Case information](#)

Prior notification of the concentration CMA CGM / CMP / Terminal Link – Case M.9789 has been published.

[Document 2020/C 72/08 – Case information](#)

Prior notification of the concentration PKN Orlen / Energa – Case M.9626 has been published.

[Document 2020/C 72/07 – Case information](#)

Prior notification of the concentration Glencore Energy UK / Orsted LNG Business – Case M.9749 has been published.

[Document 2020/C 72/06 – Case information](#)

Prior notification of the concentration Asterion / Swiss / EDF / Energy Asset – Case M.9722 has been published.

[Document 2020/C 72/05 – Case information](#)

Prior notification of the concentration Vossloh Rail Services / Rhomberg Sersa Rail Holding / Vossloh Rail Maintenance (Railway switches repair and maintenance) – Case M.9663 has been published.

[Document 2020/C 69/07 – Case information](#)

/ Brussels intern

■ Carbon Border Tax

The European Commission invited this week interested parties to submit feedback on the inception impact assessment of its proposal for a directive on Carbon Border Adjustment Mechanism for selected sectors. Among Member States there are different views regarding such proposal. This is a delicate issue with implications also related to which sectors shall be included. Therefore, it seems likely that a final proposal will not be ready before 2021.

■ Brexit

After the first round of negotiations on the future trade relationship the positions of the two sides are pretty different. The UK aims to conclude sectoral agreements on a case-by-case basis, while the EU wants first to negotiate a global framework on all governance issues. Next meeting is scheduled for the end of the month.

/ Contact

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