



Europaneews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Enviroment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ Money Laundering

The EC presented an Action Plan for a comprehensive policy on preventing money laundering and terrorist financing which sets out concrete measures that the Commission will adopt in the next 12 months. The plan is built on six pillars: effective implementation of existing rules, a single EU rulebook, EU-level supervision, a support and cooperation mechanism for financial intelligence units, better use of information to enforce criminal law, a stronger EU in the world. Together with the communication, the Commission also adopted a new list of third countries with strategic deficiencies in their anti-money laundering and counter-terrorist financing frameworks. Interested parties can provide their feedback until 29 July.

[EC Communication “Action Plan”](#) – [EC Staff Working Document on the Methodology](#) – [List of High Risk Countries](#)

■ Covid-19 and Agri-food Sector

The EC adopted a package of measures to further support the agricultural and food sectors most affected by the coronavirus crisis. The measures include private storage aid for the dairy and meat sectors, the temporary authorisation to self-organise market measures by operators in hard hit sectors, and flexibility in the implementation of market support programmes.

[Official Journal of the EU](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ State Aid Scoreboard

The EC published its State Aid Scoreboard which provides a comprehensive overview of the 2018 expenditure.

[EC dedicated page](#)

■ Trade Defence Report

The EC published the annual Trade Defence Report, on the anti-dumping, anti-subsidy and safeguard activities and the use of trade defence instruments by third countries.

[Annual Report – Commission Staff Working Document](#)

■ European Markets Infrastructure Regulation

The European Supervisory Authorities (EBA, EIOPA, ESMA) published a joint draft Regulatory Technical Standards to amend the Delegated Regulation on the risk mitigation techniques for non-centrally cleared OTC derivatives, in response to the coronavirus crisis.

[Joint report](#)

■ Banking

The European Banking Authority published its final draft Implementing Technical Standards (ITS) on specific reporting requirements for market risk. The ITS are expected to apply from September 2021.

[Final report – Annex I – Annex II – Annex III](#)

■ Electricity Grid

The Agency for the Cooperation of Energy Regulators published an opinion on the 3rd draft guidelines for cost benefit analysis of grid development projects.

[ACER Opinion](#)

■ Electricity Market

The Agency for the Cooperation of Energy Regulators launched a public consultation on the methodologies for assessing whether the EU has sufficient electricity resources for its future electricity needs. Contributions can be submitted until 27 May.

[ACER dedicated page](#)

/ Decisions

EC Decision of 07 May – Helvetia / Caser

■ Insurance

The EC approved the acquisition of sole control over Caja de Seguros Reunidos, Compañía de Seguros y Reaseguros S.A (“CASER”) by Helvetia Schweizerische Versicherungsgesellschaft AG (“Helvetia”).

[Case information](#)

EC Decision of 06 May – Advent / TA / Conservice

■ Computer programming, consultancy and related activities

The EC approved the acquisition of Conservice LLC by International Corporation (“Advent”) and TA Associates L.P. (“TA”).

[Case information](#)

EC Decision of 06 May – Triton / Renk

■ Manufacture of bearings, gears, gearing and driving elements

The EC approved the acquisition of Renk AG by Triton Managers V Limited.

[Case information](#)

EC Decision of 06 May – KKR / Viridor

■ Production of electricity; waste collection

The EC approved the acquisition of Viridor Limited by KKR & Co. Inc.

[Case information](#)

EC Decision of 30 April – Bain Capital Investors / Neuberger Berman / Engineering Ingegneria

■ Computer programming, consultancy and related activities

The EC approved the acquisition of joint control over Engineering Ingegneria Informatica Spa by Bain Capital

Investors LLC and NB Renaissance Partners Holdings Sarl.

[Case information](#)

EC Decision of 30 April – Rhone Capital / Maxam

■ Manufacture of basic chemicals, explosives, weapons and ammunition

The EC approved the acquisition of sole control of whole of MaxamCorp Holding S.L. by Rhone Capital LLC.

[Case information](#)

EC Decision of 30 April – Saudi Aramco Development / Baker Hughes / JV

■ Tax advantage or exemption

The EC approved the creation of a joint venture between Saudi Aramco Development Company and Baker Hughes Company.

[Case information](#)

EC Decision of 30 April – NENT / Telenor / JV

■ Television programming and broadcasting activities

The EC approved the proposed creation of a newly joint venture by Nordic Entertainment Group AB and Telenor ASA.

[Case information](#)

EC Decision of 30 April – Aurubis / Metallo Group Holding

■ Copper production

The EC approved the acquisition of Metallo by Aurubis.

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration Rhone Capital / Maxam – Case M.9817 has been published.

[Document 2020/C 152/01 – Case information](#)

Non-opposition to the notified concentration Franklin Resources / Legg Mason – Case M.9811 has been published.

[Document 2020/C 150/02 – Case information](#)

Non-opposition to the notified concentration Blackstone / IQSA Holdings – Case M.9813 has been published.

[Document 2020/C 150/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration Firmenich / Les Derives Resiniques et Terpeniques – Case M.9814 has been published.

[Document 2020/C 152/04 – Case information](#)

Prior notification of the concentration AUNDE Group / Toyota Boshoku / TB Kawashima Automotive Textile (India) JV – Case M.9797 has been published.

[Document 2020/C 152/03 – Case information](#)

Prior notification of the concentration Permira / Sneakers Maker – Case M.9793 has been published.

[Document 2020/C 148/04 – Case information](#)

/ Brussels intern

■ Insolvency

The European Commission is evaluating a new mechanism to support companies at risk of insolvency, especially in vulnerable countries; the new instrument could be included in the updated proposal of the multi-annual financial framework that shall be released by the end of the month.

■ Digital Services Act and Competition

The European Commission is expected to present its Digital Services Act by the end of the year; the plan shall also include a new competition tool which aim to prevent the tipping of markets.

■ General Data Protection Regulation

The report on the application of the General Data Protection Regulation shall be released by the European Commission on 3 June.

/ Contact

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