



Europanews

Regulatory & Governmental Affairs

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■ Climate Target Plan

The EC presented its Communication on Stepping up Europe's 2030 Climate Ambition, proposing an EUwide net greenhouse gas emissions reduction target of at least 55% by 2030, compared to 1990 levels. As part of the Climate Target Plan, the Commission will come forward by June 2021 with legislative proposals to review the EU Emissions Trading System; the Effort Sharing Regulation; the Land Use, Land Use Change and Forestry Regulation; the Energy Efficiency Directive; the Renewable Energy Directive and the CO2 Emissions Performance Standards for Cars and Vans Regulation.

EC Communication - Impact Assessment

European Green Deal

The EC published the rules for a new EU Renewable Energy Financing Mechanism that will support renewable energy projects from January 2021

EC Implementing Regulation 2020/1294 – EC dedicated page

■ Fluorinated Gases

The EC launched a public consultation on the revision of the rules to reduce fluorinated gases emissions. Contributions can be submitted until 29 December. The outcome of this exercise will be presented in a synopsis report.

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EC dedicated page

■ Sustainable Products

The EC launched a consultation on the sustainable products initiative which aims to establish sustainability principles and other mechanisms to regulate sustainability-related aspects in a wide range of instruments. Contributions can be submitted until 02 November.

EC dedicated page

■■ Airports Slot Waiver

The EC agreed to amend common rules for the allocation of slots at EU airports with the extension of the temporary waiver until 27 March 2021. The Council and the European Parliament have two months to object the Commission's proposal.

■ Long-term Investment Funds

The EC launched a consultation on the review of the Regulation 2015/760 on European long-term

investment funds. Contributions can be submitted until 14 October

EC dedicated page

■ Geographical Indications

EU and China signed a bilateral agreement to protect 100 European Geographical Indications (GIs) in China and 100 Chinese GIs in the EU. This agreement aims to strengthen the trading relationship.

<u>List of EU Gls</u> – <u>List of Chinese Gls</u> – <u>EU China agrifood trade</u>

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

Weekly Overview Report

/ Politics/General

■ State of the Union

The Commission President, Ursula von der Leyen, delivered her first State of the Union speec, announcing a series of new proposals for 2021. In addition to the plan for a 55% cut in greenhouse gas emissions by 2030 and for the revision of the climate framework by next Summer, Commission President highlighted the need for the development of European digital policies, with a special focus on the establishment of common data spaces, in particular across the energy and healthcare sectors, and for

transparency in the operation of algorithms. Another priority consists in completing the Capital Markets and the Banking Union. The Commission will also update its industrial strategy in the first half of next year.

EC dedicated page – Letter of Intent – Main Initiatives

/ Decisions

EC Decision of 15 September – LGP / TPG / WellSky

Software publishing

The EC approved the acquisition of joint control over WellSky Corporation by Leonard Green & Partners L.P. and TPG Capital.

Case information

EC Decision of 14 September – Stirling Square Capital Partners / TA Associates / DOCU Nordic Group

Computer programming activities; publishing activities

The EC approved the acquisition of joint control over the DOCU Nordic Group by Stirling Square Capital Partners Fourth Fund and TA Associates L.P.

Case information

/ From the OJEU

Non-opposition to concentrations

Non-opposition to the notified concentration Vodafone Italia / TIM / INWIT JV – Case M.9674 has been published.

Document 2020/C 309/03 - Case information

Non-opposition to the notified concentration Lactalis Nestle produits frais / Certain assets of Parmalat – Case M.9925 has been published.

Document 2020/C 309/02 - Case information

Non-opposition to the notified concentration KKR / Koos Holding Cooperatief – Case M.9899 has been published.

Document 2020/C 309/01 - Case information

Non-opposition to the notified concentration Bonduelle / Unibel / Sparkling Partners / Vegehub / Yumi – Case M.9908 has been published.

Document 2020/C 307/01 - Case information

Prior notification of concentrations

Prior notification of the concentration PSPIB / Tishman Speyer / Espace Lumiere — Case M.9951 has been published.

Document 2020/C 309/07 - Case information

Prior notification of the concentration Clearlake Capital Group / TA Associates Management / Ivanti Software – Case M.9950 has been published.

Document 2020/C 303/08 - Case information

Prior notification of the concentration Apollo Capital Management / Chyronhego – Case M.9933 has been published.

<u>Document 2020/C 303/07</u> – <u>Case information</u>

/ Brussels intern

■ EU/China

EU and China had a virtual summit last 14 September. The leaders of the two sides agreed to speed up negotiations for an investment deal and to conclude it by the end of the year, but China needs to make

progress to improve market access for European products, in particular in the digital, financial services and agri-food sectors.

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