



Europaneews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Environment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ ■ Digital Strategy

The Council adopted its conclusions on shaping the digital future of the Union, addressing a wide range of issues related to the implementation of the European digital strategy. The areas covered by the conclusions go from data economy, platforms, artificial intelligence to connectivity, digital value chains and eHealth. In particular, the Council calls on the Commission to present concrete proposals on data governance and to encourage the development of common European data spaces for strategic sectors; encourages the Commission to take concrete steps to facilitate the emergence of new data-driven ecosystems. It also calls on the Commission to deliver a coherent framework for cloud services and for artificial intelligence.

[Council conclusions](#)

■ Aviation Emissions

The Council adopted its position on the reference period to be used for measuring the growth of CO2 emissions in international aviation, to take account of the consequences of the coronavirus crisis. The CORSIA (Carbon Offsetting and Reduction Scheme for International Aviation) baseline will be discussed by the ICAO Council during its next session from 8 to 26 June. The text will be published in the EU Official Journal.

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ Digital Resilience

The EC published the results of the 2020 Digital Economy and Society Index which monitors the overall digital performance of Member States regarding their digital competitiveness.

[EC dedicated page](#)

■ Sustainable Finance

The EC launched a series of consultation on its action plan on sustainable finance that aim to clarify the duties of investment firms to provide with clear advice on the social and environmental risks and opportunities. In particular, the Commission is consulting on the following aspects: (i) obligation for mutual funds to advise clients on social & environmental aspects; (ii) obligation on investment funds to advise clients; (iii) obligation for insurance firms & brokers to advise clients; (iv) obligation for (re)insurance companies to advise clients on social & environmental aspects; (v) obligation for investment firms do advise clients; (vi) obligation for alternative investment funds to advise clients. Contributions can be submitted until 6 July.

[EC dedicated page](#) – [EC dedicated page](#) – [EC dedicated page](#) – [EC dedicated page](#) – [EC dedicated page](#) – [EC dedicated page](#)

■ Green Bond Standard

The EC opened a targeted consultation on the establishment of an EU Green Bond Standard. Contributions can be submitted until 2 October.

[EC consultation page](#)

■ Financial Market

The EC launched a consultation on three delegated acts on the supervision of non-EU central counterparties that provide services to European firms. Contributions can be submitted until 09 July.

[EC dedicated page](#) – [EC dedicated page](#) – [EC dedicated page](#)

■ Capital Markets Union

The High-Level Forum on Capital Markets Union published its final report on the EU Capital Markets Union, setting out a series of recommendations to push forward the European capital markets.

[Final report](#)

■ Banking Sector

The European Banking Authority launched a consultation on draft Regulatory Technical Standards specifying the prudential treatment of software assets. Contributions can be submitted until 9 July.

[EBA consultation paper](#)

■ Banking and Transparency

The European Banking Authority published the seventh EU-wide transparency exercise.

[EBA dedicated page](#)

■ EBA Report

The European Banking Authority published its 2019 Annual Report which provides information on the work of the Authority in the past year and its priorities for the coming one.

[EBA Report](#)

■ EU Recovery

The EC had the first formal meeting with Member States as part of the new Single Market Enforcement Task Force (SMET), which will work on addressing barriers in the Single Market in order to ensure better implementation and enforcement of common rules.

[EC Communication “Identifying and addressing barriers to the Single Market”](#)

■ Renovation Wave

The EC launched a consultation on measures to boost energy-efficient buildings with renovations across the Union. Contributions can be submitted until 9 July and

will feed the proposals that the Commission will present in autumn.

[EC consultation page](#)

/ Decisions

EC Decision of 11 June – Altor Fund Manager / Eleda / JVAB

■ Construction of utility projects and other civil engineering projects

The EC approved the acquisition of Eleda Group Holding AB and JV Partners AB by Altor Fund Manager AB.

[Case information](#)

EC Decision of 10 June – Bunker Holding / OceanConnect Marine

■ Wholesale of solid, liquid and gaseous fuels; seal and coastal freight water transport

The EC approved the acquisition of OceanConnect Marine (“OCM”) by Bunker Holding A/S.

[Case information](#)

EC Decision of 08 June – Elanco Animal Health / Bayer Animal Health Division

■ Manufacture of basic pharmaceutical products

The EC approved the proposed acquisition of Bayer AGs animal health division by Elanco Animal Health Inc., subject to conditions.

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration Signa Retail / Central Group / Globus – Case M.9791 has been published.

[Document 2020/C 197/01 – Case information](#)

Non-opposition to the notified concentration ArcelorMittal Neel Tailored Blanks / TT Steel Service India / JV – Case M.9696 has been published.

[Document 2020/C 195/02 – Case information](#)

Non-opposition to the notified concentration Fyffes Limited / van Wylick GmbH – Case M.9746 has been published.

[Document 2020/C 195/01 – Case information](#)

Non-opposition to the notified concentration Lactalis / Nuova Castelli – Case M.9413 has been published.

[Document 2020/C 193/02 – Case information](#)

Non-opposition to the notified concentration Firmenich / Les Derives Resiniques et Terpeniques – Case M.9814 has been published.

[Document 2020/C 193/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration Alcopa Coordination Center / Beran Central Europe / Alcomotive – Case M.9859 has been published.

[Document 2020/C 197/06 – Case information](#)

Prior notification of the concentration Czech Media Invest / Rockaway / Brasinex Bohemia – Case M.9601 has been published.

[Document 2020/C 197/05 – Case information](#)

Prior notification of the concentration Hyundai Capital Bank Europe / Sixt Leasing – Case M.9806 has been published.

[Document 2020/C 196/07 – Case information](#)

Prior notification of the concentration Hitachi Chemical Company / Fiamm Energy Technology – Case M.9842 has been published.

[Document 2020/C 196/05 – Case information](#)

Prior notification of the concentration CDP Equity / Ansaldo Energia – Case M.9841 has been published.

[Document 2020/C 196/04 – Case information](#)

Prior notification of the concentration AMS / OSRAM – Case M.9716 has been published.

[Document 2020/C 195/04 – Case information](#)

Prior notification of the concentration Colony Capital / PSP / NGD – Case M.9843 has been published.

[Document 2020/C 193/10 – Case information](#)

Prior notification of the concentration Banco Santander / Aegon / Popular Vida – Case M.9849 has been published.

[Document 2020/C 190/05 – Case information](#)

/ Brussels intern

■ Foreign Subsidies

The College of Commissioners shall adopt on 17 June a White Paper on Foreign Subsidies.

■ State Aid and Energy

A public consultation on the Environmental and Energy State Aid Guidelines shall be launched in the first half of next year.

■ Brexit

The EU chief negotiator affirmed that the Union is ready to find the necessary compromises to break the impasse but warned the UK that it will not accept a “cherry-picking approach” and proposed weekly

meetings in order to speed the talks. On 15 June the President of the Commission and UK Prime Minister will have a conference call to discuss the progress in the negotiations and perhaps extend the current transition period, which ends on 31 December this year.

■ Privacy and Electronic Communications

The Presidency of the Council released a progress report on the proposal concerning the respect for private life and the protection of personal data in electronic communications, which will repeal Directive 2002/58/EC.

[Progress report](#)

/ Contact

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