



# Europanews

# Regulatory & Governmental Affairs

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# / Law

#### ■ Market Definition Notice

The EC launched a public consultation on the Market Definition Notice, with the aim to assess whether it is up to date or it requires a review in the definitions of the relevant product and geographic market. Contributions can be submitted until 9 October; the results of the evaluation will be published in 2021.

# EC consultation page

# **■** General Data Protection Regulation

The EC published an evaluation report on the General Data Protection Regulation, which also contains a list of actions to facilitate further the application of the Regulation for all stakeholders.

# **EC Communication**

# **■ Collective Redress**

Negotiators of the European Parliament, Council and Commission reached an agreement on the proposal for a directive on representative actions for the protection of collective interests of consumers, which will introduce a harmonised model for collective redress in all Member States. The text needs to be adopted by the European Parliament and the Council. After that EU Member States will have two years to transpose the directive into national laws, and an additional six months to apply it.

<u>EP</u> resolution on the proposal for a directive on representative actions for the protection of collective interests of consumers

## **■** Financial Stability

The European Parliament and the Council reached a political agreement on new rules on the recovery and

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resolution of Central Counterparties. Further technical work is still necessary before they can formally adopt the final text. The document will be available soon.

# ■ Covid-19 and Energy Sector

The Council adopted its conclusions on the response to the pandemic in the EU energy sector, underlining that the European economy needs to become greener, more circular and digital. The Council considers important to further incentives decarbonisation improving the EU carbon market and to streamline the state aid rules for environmental protection and energy to facilitate investments for the energy transition.

#### **Council conclusions**

#### **■** Just Transition Fund

The Council agreed on its partial negotiating position on the proposal establishing a Just Transition Fund. Negotiations will begin once the European Parliament has agreed on its position. The fund aims to reduce the socio-economic costs for the territories that need to meet the challenges of the green transition. The financial resources and budgetary provisions of the proposal are excluded from the negotiating mandate, therefore they are not part of the Council's position. The document will be available soon.

# ■ Aviation EU – Japan

The EC and Japan signed an agreement on civil aviation safety, to further boost the cooperation and reinforce the competitiveness of the European's aviation industry.

## **Agreement**

## ■ Aviation EU – Republic of Korea

The EU and the Republic of Korea signed a Horizontal Aviation Agreement that will allow any European airline to fly to the Republic of Korea from each Member State which has a bilateral air services agreement with the Asian country.

#### EC dedicated page

## ■ General Product Safety Directive

The EC launched a consultation on the revision of the General Product Safety Directive. Contributions can be submitted until 1 September.

# EC dedicated page

## **■ RAPEX Weekly Report**

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

**Weekly Overview Report** 

# / Politics/General

# **■** Cybersecurity

The EC and the European Agency for Cybersecurity established the Stakeholders Cybersecurity Certification Group, which will assist the Commission in the preparation of its work program and advise on strategic issues regarding cybersecurity certification.

## EC dedicated page

# **■** Innovation Scoreboard

The EC released the European Innovation Scoreboard for 2020, which provides a comparative analysis of innovation performance in EU Member States, other European countries and regional neighbors.

# EC dedicated page

# ■ Energy Infrastructure

The Agency for the Cooperation of Energy Regulators and the Council of European Energy Regulators published a joint paper with recommendations for the upcoming revision of the Guidelines for trans-European energy infrastructure Regulation.

## Joint position paper

# **■ Energy Transmission System Operators**

The Agency for the Cooperation of Energy Regulators launched a consultation on a proposal on the methodology to set out the rules for sharing costs incurred by ensuring firmness and remunerating the long-term transmission rights holders among

transmission system operators after the publication of the single day-ahead coupling results with optimised capacity allocation. Contributions can be submitted until 12 July.

# ACER consultation page

# ■ Hate Speech

The EC released the results of its fifth evaluation of the 2016 Code of Conduct on countering illegal hate speech online, which was concluded in May 2016 with Facebook, Microsoft, Twitter and YouTube.

## **5th Evaluation**

# / Decisions

# EC Decision of 25 June – Czech Media Invest / Rockaway / Brasinex Bohemia

# Publishing of books, journals

The EC approved the acquisition of Brasinex Bohemia a.s. by Media Invest a.s. and Rockaway Capital SE.

## Case information

# EC Decision of 25 June – CDP Equity / Ansaldo Energia

# ■ Manufacture of engines, turbines and other general-purpose machinery

The EC approved the acquisition of Ansaldo Energia Spa by CDP Equity Spa.

## Case information

# EC Decision of 25 June – Alcopa Coordination Center / Beran Central Europe / Alcomotive

# ■ Financial service activities; sale of cars; wholesale trade of motor vehicles

The EC approved the acquisition of joint control over Alcomotive NV by Beran Central Europe.

# **Case information**

## EC Decision of 24 June - Aid to Lufthansa

## Air transport

The EC approved German plans to contribute to the recapitalization of Deutsche Lufthansa AG (DLH).

## **Case information**

# EC Decision of 24 June – TUI AG / RCCL / Hapag-Lloyd Cruises

## Tour operator activities

The EC approved the acquisition of Hapag-Lloyd Cruises ("HLC") by TUI AG and Royal Caribbean Cruises Ltd, through their joint venture TUI Cruises.

## Case information

# EC Decision of 24 June – Hitachi Chemical Company / Fiamm Energy Technology

# Manufacture of batteries and accumulators

The EC approved the acquisition of sole control over Fiamm Energy Technology Spa by Hitachi Chemical Company.

# **Case information**

## EC Decision of 23 June - Nouryon / CP Kelco

# ■ Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms

The EC approved the acquisition of sole control of CP Kelco CMC by Nouryon Chemicals International B.V.

Case information

# EC Decision of 22 June – Banco Santander / Aegon / Popular Vida

#### Life insurance

The EC approved the acquisition of joint control of Popular Vida 2020, Compania de Seguros y Reaseguros S.A.U. by Aegon N.V. and Banco Santander S.A.

**Case information** 

# / From the OJEU

## Non-opposition to concentrations

Non-opposition to the notified concentration Naturgy / Sonatrach / BlackRock / Medgaz – Case M.9851 has been published.

# <u>Document 2020/C 211/01</u> – <u>Case information</u>

Non-opposition to the notified concentration FIS / Worldpay – Case M.9357 has been published.

Document 2020/C 210/02 – Case information

#### Prior notification of concentrations

Prior notification of the concentration Avacon Natur / NEW AG / Stadtenfalter JV — Case M.9830 has been published.

Document 2020/C 212/04 - Case information

Prior notification of the concentration M&G Investment Management / Baring Asset Management / Tunstall Group Holdings — Case M.9856 has been published.

## Document 2020/C 211/11 - Case information

Prior notification of the concentration Google / Fitbit – Case M.9660 has been published.

# Document 2020/C 210/09 - Case information

Prior notification of the concentration Blackstone / NIBC Holding – Case M.9828 has been published.

# Document 2020/C 208/03 - Case information

Prior notification of the concentration EQT Fund Management / TowerBrook Capital Partners /ACPS Automotive – Case M.9869 has been published.

Document 2020/C 208/02 - Case information

# / Brussels intern

# ■■ EU-China

The EU during the 22<sup>nd</sup> bilateral Summit with China underlined the need to advance negotiations for the

EU-China Comprehensive Investment Agreement to ensure a level playing field. The European representatives mentioned in particular the role of State-Owned Enterprises and the issues of subsidies.

## Crypto-asset

The European Commission shall present in the autumn new rules to address the regulatory gap around crypto-asset market. A special focus will be dedicated in strengthening the European framework of cybersecurity and setting out new standards for financial institutions.

#### Environment

EU Environment Ministers stressed the need of an economic recovery based on the green and digital transitions. In particular, they agreed that the European Green Deal should guide the recovery.

# / Contact

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