



Europaneews

Regulatory & Governmental Affairs

Issue 38/2020. 19 – 23 October 2020

/ Content

Law.....	1
Politics/General	2
Decisions.....	3
From the OJEU.....	3
Brussels intern	4
Contact	5

/ Main Topics

- General ■ Bank/Insurance/Tax ■ Environment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ EC Work Programme

The EC adopted its Work Programme for 2021, which contains a series of new legislative initiatives to be delivered in the next months, but also the revisions, evaluations and withdrawals that the Commission will undertake in 2021.

Among the new initiatives there will be the package to reduce emissions by at least 55% by 2030, the carbon border adjustment mechanism to reduce the risk of carbon leakage; measures to implement the circular economy action plan; but also legislative proposals on data and artificial intelligence.

On State Aid, the Commission will review the State Aid General Block Exemption Regulation in light of the Green Deal, but also the Energy and Environmental Aid Guidelines.

The Commission will now start discussions with the European Parliament and the Council to establish a list

of joint priorities on which they agree to take swift action.

[EC Work Programme – Annexes – EC dedicated page](#)

■ Capital Markets Union

The EC launched a public consultation on the European long-term Investment Funds Regulation, in order to collect feedback on how to improve the regulatory framework. Contributions can be submitted until 19 January and the results will feed into the Commission’s policy proposals in this area.

[EC consultation page](#)

The EC launched another consultation on how to make the Alternative Investment Managers Directive more efficient, effective and competitive. Contributions can be submitted until 29 January.

[EC consultation page](#)

■ Capital Markets Recovery Package

The Committee of Permanent Representatives agreed the Council's position on the Capital Markets Recovery Package which contains targeted amendments to the Markets in Financial Instruments Directive (MiFID II), the Prospectus Regulation and the securitisation framework laid down in the Securitisation Regulation and the Capital Requirements Regulation.

Negotiations with the European Parliament will start as soon as the latter has adopted its position.

[Council position](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ Trade Defence

The EC published its report on government-induced distortions in the economy of Russia for the purposes of trade defence investigations.

[Commission report](#)

■ Electricity Wholesale Markets Volume

The Agency for the Cooperation of Energy Regulators and the Council of European Energy Regulators released the latest annual report on the results of monitoring the internal electricity and gas markets.

[ACER dedicated page](#)

■ ACER Work Programme

The Agency for the Cooperation of Energy Regulators invited interested parties to provide their comments on the draft work programme for 2022. Contributions can be submitted until 10 November.

[ACER consultation page](#)

■ European Insurance Overview

The European Insurance and Occupational Pensions Authority released its annual European Insurance Overview, which is based on reported Solvency II information.

[EIOPA dedicated page](#)

/ Decisions

EC Decision of 21 October – Sampo / RMI / Hastings

■ **Activities of insurance agents and brokers; non-life insurance**

The EC approved the acquisition of Hastings Group Holdings plc by Sampo plc and Rant Merchant Investment Holdings Limited.

[Case information](#)

EC Decision of 20 October – MSI / Altice / Lightpath

■ **Telecommunications**

The EC approved the acquisition of joint control over Lightpath Holdings LLC by Morgan Stanley Infrastructure Inc. and Altice USA Inc.

[Case information](#)

EC Decision of 19 October – Advent International / Otto / Hermes Parcelnet / Hermes Germany

■ **Postal and courier activities**

The EC approved the acquisition of sole control over Hermes Parcelnet Limited by Advent International

Corporation and the acquisition of joint control over Hermes Germany GmbH by Advent and Otto GmbH & Co KG.

[Case information](#)

EC Decision of 19 October – SCUK / Volvo / Volvo Car Financial Services JV

■ **Financial service activities**

The EC approved the acquisition of joint control over a newly-created joint venture, namely Volvo Car Financial Services (“VCFS”), by Volvo Car Corporation and Santander Consumer PLC.

[Case information](#)

EC Decision of 19 October – BC Partners / Sofima / IMA

■ **Manufacture of other special-purpose machinery**

The EC approved the acquisition of Industria Macchine Automatiche Spa by Sofima Holdings and BC Partners LLP.

[Case information](#)

/ From the OJEU

■ **Non-opposition to concentrations**

Non-opposition to the notified concentration SCUK / Volvo / Volvo Car Financial Services JV – Case M.9904 has been published.

[Document 2020/C 354/01 – Case information](#)

Non-opposition to the notified concentration Advent International / Otto / Hermes Parcelnet / Hermes Germany – Case M.9957 has been published.

[Document 2020/C 352/02 – Case information](#)

Non-opposition to the notified concentration ECP ControlCo / First Sentier Investors / Terra-Gen Power Holdings II – Case M.9965 has been published.

[Document 2020/C 351/05 – Case information](#)

Non-opposition to the notified concentration Private Theory Luxco / ARC Group – Case M.9941 has been published.

[Document 2020/C 351/04 – Case information](#)

Non-opposition to the notified concentration Engie / Powerlines – Case M.9483 has been published.

[Document 2020/C 351/03 – Case information](#)

Non-opposition to the notified concentration EQT / Colisee – Case M.9966 has been published.

[Document 2020/C 351/02 – Case information](#)

Non-opposition to the notified concentration Freudenberg / L&B – Case M.9592 has been published.

[Document 2020/C 351/01 – Case information](#)

Non-opposition to the notified concentration QuattroR / HGM / Burgo – Case M.9928 has been published.

[Document 2020/C 349/02 – Case information](#)

Non-opposition to the notified concentration Clearlake Capital Group / Francisco Partners Management / Perforce Software Holdings – Case M.9388 has been published.

[Document 2020/C 347/04 – Case information](#)

Non-opposition to the notified concentration Radeberger / Veltins / JV – Case M.9236 has been published.

[Document 2020/C 347/03 – Case information](#)

Non-opposition to the notified concentration Santander Group / Mapfre Group / JV – Case M.9350 has been published.

[Document 2020/C 347/02 – Case information](#)

Non-opposition to the notified concentration HAL Investments / De Drie Eiken – Case M.9885 has been published.

[Document 2020/C 347/01 – Case information](#)

■ **Prior notification of concentrations**

Prior notification of the concentration Blackrock / Koninklijke Vopak / US Gulf Coast Terminals – Case M.9999 has been published.

[Document 2020/C 354/05 – Case information](#)

Prior notification of the concentration Warburg Pincus / Vista Equity Partners Management / Infoblox – Case M.9975 has been published.

[Document 2020/C 352/04 – Case information](#)

Prior notification of the concentration Hoyer / Rhenus / JV – Case M.10002 has been published.

[Document 2020/C 347/12 – Case information](#)

Prior notification of the concentration DWS / Vertex Bioenergy – Case M.10003 has been published.

[Document 2020/C 347/11 – Case information](#)

Prior notification of the concentration Altice / OMERS / Allianz / Covage – Case M.9728 has been published.

[Document 2020/C 347/10 – Case information](#)

/ Brussels intern

■ ■ **Battery Regulation**

The European Commission shall present this Autumn a proposal for a new regulation on batteries which will introduce a so-called battery passport of the origin of the materials used.

■ **Brexit**

Negotiations between the EU and UK resumed this Thursday. In the coming weeks the two negotiating teams will work on a legal text, which is expected for mid-November, allowing sufficient time for the approval of the agreement. The outstanding issues continue to be state aid, governance and fisheries.

/ Contact

For suggestions, comments please contact:

Noerr LLP
Boulevard du Régent 47-48
1000 Brussels
Belgium

Head of Regulatory & Governmental Affairs



Dr. Holger Schmitz
T +49 30 20942160
holger.schmitz@noerr.com

Co-Head of Regulatory & Governmental Affairs



Dr. Alexander Birnstiel
T +49 89 28628241
alexander.birnstiel@noerr.com

Regulatory Affairs Advisor



Giovanna Ventura
T +32 2 2745573
giovanna.ventura@noerr.com