



Europeanews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Environment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ State Aid – Risk Finance Guidelines

The EC launched a public consultation on the proposed revision of Guidelines on State aid to promote risk finance investments (Risk Finance Guidelines). Interested parties can submit their comments until 16 July. The new guidelines shall be adopted by the last quarter of the year.

[EC consultation page](#)

■ State Aid for Agriculture

The EC published the results of the review of the State aid rules for the agriculture and forestry sectors and for rural areas, namely the Agricultural Block Exemption Regulation and the 2014 Guidelines for state aid in the agricultural and forestry sectors and for rural areas. The evaluation shows that the existing rules are still fit for purpose, however some targeted adjustments are needed to take into consideration the

current priorities, in particular the future Common Agricultural Policy and the European Green Deal. The Commission will now launch the impact assessment phase of the review and a draft of the revised Agricultural Block Exemption Regulation and new Guidelines shall be published at the beginning of next year, for consultation. The current rules will expiry on 31 December 2022.

[EC dedicated page](#)

■ Taxation

The EC adopted a communication on “Business Taxation for the 21st century”. This is part of a wider EU tax reform agenda for the coming years and the aim is to create a fair and efficient business environment in the EU. The Commission plans to present by 2023 a new framework for business taxation in the Union to remove tax obstacles in the Single Market and provide for fairer allocation of taxing rights between Member States; in particular the

Commission intends to achieve a single corporate tax rulebook. This new initiative will replace the pending proposal for a Common Consolidated Corporate Tax Base which will be withdrawn. The Commission also adopted a recommendation on the domestic treatment of losses. Next step is the proposal for fair taxation in the digital economy.

[EC Communication – EC dedicated page](#)

■ **Cyber-attacks**

The Council decided to prolong the framework for restrictive measures against cyber-attacks threatening the EU or its Member States until 18 May 2022.

[Council Decision 2021/796](#)

■ **RAPEX Weekly Report**

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ **Taxation**

The EC published the 2021 Annual Report on taxation, the review of Member States' tax policies.

[Annual Report on Taxation](#)

■ **Securitisation Regulation**

The Joint Committee of the European Supervisory Authorities (European Banking Authority, European Insurance and Occupational Pensions Authority, the

European Securities and Markets Authority) published its analysis of the implementation and the functioning of the EU Securitisation Regulation (SECR). The report will be used also by the European Commission in its review of the functioning of the SECR.

[ESAs Joint Report](#)

/ Decisions

EC Decision of 20 May – EGB

■ **Activities auxiliary to financial services, except insurance and pension funding**

The EC fined Bank of America, Natixis, Nomura, RBS (now NatWest), UBS, Unicredit and WestLB (now Portugon) for participating in a European Governments Bonds trading cartel.

[Case information](#)

EC Decision of 20 May – SK HYNIX / Intel's NAND and SSD business

■ **Manufacture of computers and peripheral equipment**

The EC approved the acquisition of NAND and SSDs business of Intel Corporation by SK Hynix Inc.

[Case information](#)

EC Decision of 20 May – Astorg Asset Management / Corialis

■ **Manufacture of doors and windows of metal**

The EC approved the acquisition of Corialis by Astorg.

[Case information](#)

EC Decision of 20 May – OTPP / Nikky Investments / Logoplaste

■ **Manufacture of plastic packing goods**

The EC approved the acquisition of joint control over Logoplaste by OTPP and Nikky Investments.

[Case information](#)

EC Decision of 19 May – Hisense Group / Sanden

■ **Manufacture of parts and accessories for motor vehicles**

The EC approved the acquisition of Sanden Holdings Corporation by Hisense Group Holdings Co. Ltd.

[Case information](#)

EC Decision of 19 May – The Coca-Cola Company / Coca-Cola HBC / Wabi CCH JV

■ **Retail sale via mail order houses or via Internet**

The EC approved the acquisition of joint control over a newly created joint venture by The Coca-Cola Company and Coca-Cola HBC AG.

[Case information](#)

/ From the OJEU

■ **Non-opposition to concentrations**

Non-opposition to the notified concentration Luminus / Essent Belgium – Case M.10173 has been published.

[Document 2021/C 194/01 – Case information](#)

Non-opposition to the notified concentration Jin Jiang / Radisson – Case M.9099 has been published.

[Document 2021/C 193/01 – Case information](#)

Non-opposition to the notified concentration BBC / ITV / Channel 4 / Freesat – Case M.10187 has been published.

[Document 2021/C 192/03 – Case information](#)

Non-opposition to the notified concentration KKR / Telefonica / InfraCo – Case M.10210 has been published.

[Document 2021/C 192/02 – Case information](#)

Non-opposition to the notified concentration Shell / NXX – Case M.10170 has been published.

[Document 2021/C 192/01 – Case information](#)

Non-opposition to the notified concentration Ravago / Indukern – Case M.10213 has been published.

[Document 2021/C 190/02 – Case information](#)

Non-opposition to the notified concentration AmerisourceBergen / Parts of Walgreens Boots Alliance's pharmaceutical business – Case M.10162 has been published.

[Document 2021/C 190/01 – Case information](#)

Non-opposition to the notified concentration SADC / Cognite / JV – Case M.10182 has been published.

[Document 2021/C 187/03 – Case information](#)

■ **Prior notification of concentrations**

Prior notification of the concentration SMO PSA / CDC / Swissterminal / Euro Rhein Ports JV – Case M.10270 has been published.

[Document 2021/C 193/06 – Case information](#)

Prior notification of the concentration Total Produce / Dole Food Company – Case M.10204 has been published.

[Document 2021/C 193/05 – Case information](#)

Prior notification of the concentration CNP / Aviva Life – Case M.10239 has been published.

[Document 2021/C 192/08 – Case information](#)

Prior notification of the concentration CNP / UniCredit / Aviva Spa – Case M.10240 has been published.

[Document 2021/C 192/07 – Case information](#)

Prior notification of the concentration PSA / Felbermayr / PSA Breakbulk / Coil Terminal – Case M.10203 has been published.

[Document 2021/C 190/04 – Case information](#)

Prior notification of the concentration Prosegur / Euronet / JV – Case M.10226 has been published.

[Document 2021/C 187/07 – Case information](#)

/ Brussels intern

■ EU China Agreement

The European Parliament voted a motion to formally freeze the EU-China Comprehensive Investment Agreement as a reaction to China's sanctions on some members of the Parliament.

■ EU US Trade

The EU and US announced the launch of bilateral discussions to address global overcapacity in the production of steel and aluminium and to preserve their respective critical industries.

■ Digital Markets Act

The leading committee of the European Parliament for the proposal of a Digital Markets Act plans to debate the amendments to the European Commission's text in September, and to proceed with the vote on their final position in December.

/ Contact

For suggestions, comments please contact:

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