



Europaneews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Environment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ Data Protection

The Civil Liberties Committee of the European Parliament adopted a draft resolution evaluating the General Data Protection Regulation. Lawmakers concluded that so far the GDPR has been successful and that it is not necessary to review it at this stage. However, they called for effective enforcement and adequate resources for supervisory authorities. The European Parliament as a whole will vote on the non-legislative resolution during the plenary session of 24-25 March.

[Procedure file](#)

■ Sustainable Products Initiative

The EC launched a consultation to revise the Ecodesign Directive and propose additional legislative measures if needed. The initiative will also focus on

the presence of harmful chemicals in products such as electronics & ICT equipment, textiles, furniture, steel, cement & chemicals. Contributions can be submitted until 09 June.

[EC consultation page](#)

■ Digital Europe Programme

The Council endorsed the new Digital Europe Programme, which aims to boost the digital transformation by providing funding in projects relating to artificial intelligence, supercomputing, cybersecurity, advanced digital skills. Once the European Parliament will adopt the act, the regulation will enter into force on the day of its publication.

[Council position on Regulation establishing the Digital Europe Programme](#)

The information in this newsletter does not replace advice in any particular case.

■ Chemicals

The Council approved a new Chemicals Strategy setting a long-term vision for the European framework on chemicals. The strategy aims to balance the need of a toxic-free environment with the urgency to strengthen the competitiveness of the European chemicals industry. The new strategy is based on the so-called “safe and sustainable-by-design” approach.

[Council conclusions](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ ■ Mergers in the Pharma Sector

The Directorate General for Competition of the European Commission together with the Federal Trade Commission, the Canadian Competition Bureau, the UK’s Competition and Markets Authority, the US Department of Justice and three Offices of Attorneys General launched a Multilateral Working Group to analyse the effects of mergers in the pharmaceutical sector. The main goal of the group is to identify concrete actions to update the analysis of pharmaceutical mergers.

■ ■ Digital Markets Act

The Body of European Regulators for Electronic Communications published its opinion on the proposal for a Digital Markets Act and a report with some proposals for an effective regulatory intervention on digital gatekeepers. In particular, the body suggests to avoid overlaps with existing frameworks; set up a dispute resolution mechanism; have remedies tailored on a case-by-case basis; and establish an advisory board of national independent authorities to support the EU competent authority in the effective enforcement of the regulation.

[BEREC Opinion – BEREC Report](#)

■ Data Governance

The European Data Protection Supervisor and the European Data Protection Board adopted a joint opinion on the proposal for a Data Governance Act.

[Joint opinion](#)

■ Taxonomy-related Sustainability Disclosures

The three European Supervisory Authorities (EMA, EIOPA and ESMA) issued a consultation paper on the draft Regulatory Technical Standards regarding disclosures of financial products investing in economic activities contributing to an environmental investment objective. Contributions can be submitted until 12 May.

[Joint consultation paper](#)

■ Basel III

The European Banking Authority published a decision which will change the Basel III monitoring exercise from its current voluntary nature to a mandatory exercise from December 2021.

[EBA Decision](#)

■ Banking

The European Banking Authority published two reports on the consistency of risk weighted assets

across all EU institutions authorised to use internal approaches for the calculation of capital requirements for 2020. The reports cover credit risk for high and low default portfolios, as well as market risk.

[Report results from the 2020 Credit Risk Benchmarking Report – Annex – Report results from the 2020 Market Risk Benchmarking Report](#)

/ Decisions

EC Decision of 18 March – Linde / Hyosung / JVs

■ Manufacture of industrial gases

The EC approved the acquisition of joint control over the Korean Hydrogen JV by Linde Korea Co. Ltd and Hyosung Heavy Industries Corporation.

[Case information](#)

EC Decision of 18 March – Tengemann Warenhandelsgesellschaft / KiK Textilien und Non-Food

■ Retail sale in non-specialised stores with food, beverages or tobacco predominating

The EC approved the acquisition of KiK Textilien und Non-Food GmbH by Tengemann International GmbH, controlled by Tengemann Warenhandelsgesellschaft KG.

[Case information](#)

EC Decision of 18 March – Platinum Equity Group / Ingram Micro

■ Wholesale of information and communication equipment

The EC approved the acquisition of Ingram Micro Inc. (“IM”) by Platinum Equity Group.

[Case information](#)

EC Decision of 18 March – Danfoss / Eaton Hydraulics

■ Manufacture of fluid power equipment

The EC approved the acquisition of Eaton’s hydraulics business by Danfoss, subject to conditions.

[Case information](#)

EC Decision of 17 March – Alleged aid to RVV and Nordwasser GmbH

■ Water supply; sewerage; waste management and remediation activities

The EC concluded that change of service provider for water and waste-water services in Rostock area in northern Germany does not raise concerns.

[Case information](#)

EC Decision of 17 March – Arch / Kelso / Warburg / Watford

■ Insurance; reinsurance

The EC approved the acquisition of joint control over Watford Holdings Ltd by Arch Capital Group Ltd, Kelso & Company L.P. and Warburg Pincus LLC.

[Case information](#)

EC Decision of 16 March – The Goldman Sachs Group / Warburg Pincus / Good Host Spaces

■ Other accommodation

The EC approved the proposed acquisition of joint control over Good Host Spaces Private Limited by The Goldman Sachs Group Inc. and Warburg Pincus LLC.

[Case information](#)

EC Decision of 16 March – Cordes & Graefe / Facq

■ Wholesale of hardware, plumbing and heating equipment and supplies; wholesale of wood, construction materials and sanitary equipment

The EC approved the acquisition of the Facq Group by Cordes & Graefe KG.

[Case information](#)

EC Decision of 16 March – CDP Venture Capital / Generali Welion / JV

■ Residential care activities

The EC approved the acquisition of joint control over a newly established joint venture company by CDP Venture Capital SGR Spa and Generali Welion S.C.A.R.L.

[Case information](#)

EC Decision of 15 March – Linde / Sipchem / JV

■ Manufacture of industrial gases; manufacture of machinery and equipment n.e.c.

The EC approved the acquisition joint control over a newly created company constituting a joint venture by Linde GmbH and Sahara International Petrochemical Company (“Sipchem”).

[Case information](#)

EC Decision of 12 March – FCA / EEPS / JV

■ Manufacture of other parts and accessories for motor vehicles

The EC approved the acquisition of joint control of EPS E-mobility by FCA Italy and ENGIE EPS Italia.

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration Elanco Animal Health / Bayer Animal Health Division – Case M.9554 has been published.

[Document 2021/C 91/04 – Case information](#)

Non-opposition to the notified concentration Altice / OMERS / Allianz / Covage – Case M.9728 has been published.

[Document 2021/C 91/03 – Case information](#)

Non-opposition to the notified concentration FCA / EEPS / JV – Case M.10148 has been published.

[Document 2021/C 91/02 – Case information](#)

Non-opposition to the notified concentration Mitsubishi Corporation / Nippon Telegraph and Telephone Corporation / Industry One JV – Case M.10160 has been published.

[Document 2021/C 90/02 – Case information](#)

Non-opposition to the notified concentration Compass / Fazer Food Services – Case M.9455 has been published.

[Document 2021/C 90/01 – Case information](#)

Non-opposition to the notified concentration CVC / Vivartia Holdings – Case M.10111 has been published.

[Document 2021/C 89/03 – Case information](#)

Non-opposition to the notified concentration OTP / KKR / Caruna Group – Case M.10190 has been published.

[Document 2021/C 89/02 – Case information](#)

Non-opposition to the notified concentration Black Diamond Capital Management / Investindustrial Group / Phenolic Specialty Resins Business of Hexion – Case M.10028 has been published.

[Document 2021/C 89/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration Infosys / Daimler (Certain Assets and Personnel) – Case M.10159 has been published.

[Document 2021/C 93/06 – Case information](#)

Prior notification of the concentration Aurubis / TSR Recycling / JV – Case M.10157 has been published.

[Document 2021/C 93/05 – Case information](#)

Prior notification of the concentration OTPP / IFM / Enwave Energy Canada – Case M.10193 has been published.

[Document 2021/C 91/08 – Case information](#)

Prior notification of the concentration Goldman Sachs / Advania – Case M.10199 has been published.

[Document 2021/C 90/05 – Case information](#)

Prior notification of the concentration Continental / Light control units business of OSRAM Continental – Case M.10167 has been published.

[Document 2021/C 90/04 – Case information](#)

Prior notification of the concentration Macquarie / Aberdeen / Ucles JV – Case M.10174 has been published.

[Document 2021/C 87/06 – Case information](#)

Prior notification of the concentration United Internet / Morgan Stanley / Tele Columbus – Case M.10163 has been published.

[Document 2021/C 87/05 – Case information](#)

/ Brussels intern

■ ■ Green Jet Fuel

The proposal that the European Commission is expected to release by April aiming at cutting emissions in the aviation sector will foresee a starting point of 2% in 2025 of green fuel that will raise to 5% in 2030, 20% in 2035, 32% in 2040 and 63% in 2050.

/ Contact

For suggestions, comments please contact:

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