



Europaneews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Environment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ Artificial Intelligence

The EC presented its proposal for a regulation on a European approach on AI and a new coordinated plan with Member States. The Commission proposes a risk-based approach, with four levels of risk, that will apply to both public and private actors inside and outside the Union. The European executive also put forward a proposal for a regulation on machinery products, which will complement this approach and will ensure the safe integration of the AI system into the overall machinery. The two proposals now will be discussed by the co-legislators, the Council and the European Parliament. Once adopted, the final regulations will be directly applicable across the EU.

[EC proposal for a Regulation on a European approach for AI – New coordinated plan on AI – EC proposal for a Regulation on machinery products](#)

■ Sustainable Finance

The EC adopted a comprehensive package of measures to improve sustainable activities across the Union. The package is comprised of the EU Taxonomy Climate Delegated Act; a proposal for a Corporate Sustainability Reporting Directive (CSRD); and six amending Delegated Acts on fiduciary duties, investment and insurance advice. In particular, the taxonomy delegated act will be formally adopted by the end of May and will apply from 1 January 2022. The CSRD proposal needs to be discussed and agreed by the Council and European Parliament. The six amendments to delegated acts are expected to apply as of October 2022.

[EC Delegated Regulation Taxonomy – Annex I – Annex II – EC proposal for a CSRD – EC Communication](#)

■ Climate Law

Negotiators of the Council and the European Parliament reached a provisional political agreement on the proposal for a regulation establishing the framework for achieving climate neutrality and amending Regulation 2018/1999. They agreed on a collective net greenhouse gas emissions reduction target of at least 55% by 2030 compared to 1990, and to have an intermediate climate target for 2040, while after 2050 the EU shall achieve negative emissions. A European Scientific Advisory Board on Climate Change will be established with the task to provide scientific advice. The provisional agreement is subject to approval by the two co-legislators. Once adopted, the regulation will enter into force 20 days after publication in the EU Official Journal. The text of the provisional agreement will be available soon.

[Council general approach](#) – [European Parliament position](#)

■ Regional Aid Guidelines

The EC adopted revised EU Guidelines on Regional State aid, which will enter into force on 1 January 2022. Together with a general simplification of the structure of the guidelines and a clarification of some of the definitions there are some targeted changes in light of the European Green Deal and the European Digital and Industrial Strategies.

[Regional Aid Guidelines](#)

■ Anti-dumping

Commission Implementing Decision 2021/659 of 15 April 2021 concerning exemptions from the extended anti-dumping duty on certain bicycle parts originating in the People's Republic of China pursuant to Regulation 88/97 has been published.

[Commission Implementing Decision 2021/659](#)

Commission Implementing Regulation 2021/635 of 16 April 2021 imposing a definitive anti-dumping duty on imports of certain welded pipes and tubes of iron or non-alloyed steel originating in Belarus, the People's Republic of China and Russia has been published.

[Commission Implementing Regulation 2021/635](#)

Commission Implementing Regulation 2021/633 of 14 April 2021 imposing a definitive anti-dumping duty on imports of monosodium glutamate originating in the People's Republic of China and in Indonesia has been published.

[Commission Implementing Regulation 2021/633](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ Banking

The European Banking Authority published its final draft Regulatory Technical Standards specifying the conditions according to which consolidation shall be carried out in line with the Capital Requirements Regulation.

[EBA final report](#)

/ Decisions

EC Decision of 22 April – Astorg / Nordic Capital / Novo / Bioclinica

■ **Data processing; information service activities; other human health activities**

The EC approved the acquisition of Bioclinica Holding LP by eResearch Technology Inc.

[Case information](#)

EC Decision of 22 April – L Catterton / Birkenstock

■ **Manufacture of leather and related products; manufacture of wearing apparel; wholesale of perfume and cosmetics**

The EC approved the acquisition of Birkenstock by L Catterton.

[Case information](#)

EC Decision of 22 April – CDPQ / Telefonica / Fibrasil JV

■ **Wired telecommunications activities**

The EC approved the acquisition of joint control over the newly created joint venture FiBrasil Infraestrutura

e Fibra Otica by Caisse de Depot et Placement du Quebec and Telefonica S.A.

[Case information](#)

EC Decision of 21 April – Aurubis / TSR Recycling / JV

■ **Waste treatment and disposal**

The EC approved the creation of a joint venture by Aurubis and TSR, a subsidiary of Remondis.

[Case information](#)

EC Decision of 20 April – DB Cargo AG / DB Cargo BTT GmbH / Deutsche Bahn AG / LINEAS Group NV / LINEAS NV / Rail Cargo Austria AG / SNCB-NMBS / Österreichische Bundesbahnen-Holding Aktiengesellschaft

■ **Freight rail transport**

The EC fined three European railway companies, Österreichische Bundesbahnen, Deutsche Bahn and Societe National des Chemins de fer belges for customer allocation cartel.

[Case information](#)

/ From the OJEU

■ **Non-opposition to concentrations**

Non-opposition to the notified concentration Kronospan Holdings / M. Kaindl – Case M.10039 has been published.

[Document 2021/C 143/02 – Case information](#)

Non-opposition to the notified concentration Abu Dhabi Development Holding Company / Louis Dreyfus Commodities and Energy Holdings / Louis Dreyfus – Case M.10090 has been published.

[Document 2021/C 143/01 – Case information](#)

Non-opposition to the notified concentration Inter-Risco / Unavets / OneVet – Case M.10143 has been published.

[Document 2021/C 139/02 – Case information](#)

Non-opposition to the notified concentration KION / Jungheinrich / HSP – Case M.10081 has been published.

[Document 2021/C 139/01 – Case information](#)

Non-opposition to the notified concentration Goldman Sachs / Advania – Case M.10199 has been published.

[Document 2021/C 136/02 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration BBC / ITV / Channel 4 / Freesat – Case M.10187 has been published.

[Document 2021/C 143/07 – Case information](#)

Prior notification of the concentration SADCO / COGNITE / JV – Case M.10182 has been published.

[Document 2021/C 143/06 – Case information](#)

Prior notification of the concentration Blackstone / GIP / Cascade / Signature – Case M.10200 has been published.

[Document 2021/C 140/05 – Case information](#)

Prior notification of the concentration Bridgepoint / Infinigate – Case M.10237 has been published.

[Document 2021/C 140/04 – Case information](#)

Prior notification of the concentration CSS / Visana / Zur Rose / medi24 / WELL JV – Case M.10197 has been published.

[Document 2021/C 140/03 – Case information](#)

Prior notification of the concentration Cerberus / Koch Industries / PQ Performance Chemicals – Case M.10219 has been published.

[Document 2021/C 139/08 – Case information](#)

Prior notification of the concentration SK Hynix / Intel's NAND and SSD business – Case M.10059 has been published.

[Document 2021/C 139/07 – Case information](#)

Prior notification of the concentration Goldman Sachs / Oikos – Case M.10236 has been published.

[Document 2021/C 139/06 – Case information](#)

Prior notification of the concentration CVC / Carlyle / MedRisk – Case M.10215 has been published.

[Document 2021/C 139/05 – Case information](#)

/ Brussels intern

■ Green Legislation

The European Commission aims to present in June a series of initiatives to achieve its green objective, including a revision of the Emissions Trading Scheme and of the Renewable Energy Directive and a proposal on the carbon border adjustment mechanism.

/ Contact

For suggestions, comments please contact:

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