



Europaneews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Environment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ Foreign Subsidies

The EC presented its proposal for a new instrument to address potential distortive effects caused by foreign subsidies in the Single market, following the adoption of the White Paper in June 2020 and an extensive consultation process with stakeholders. In particular, the regulation proposes the introduction of three tools, two notification-based and a general market investigation tool. The text is now open for an eight-week consultation and contributions will feed into the legislative debate. The proposal will be discussed by the European Parliament and the Council in the context of the ordinary legislative procedure. Once adopted, the Regulation will be directly applicable across the Union.

[EC proposal for a Regulation on foreign subsidies distorting the internal market – EC consultation page – Impact Assessment Report](#)

■ Industrial Strategy

The EC launched a new Industrial Strategy to drive the transformation to a more sustainable, digital, resilient and competitive economy. The strategy focuses on some key areas: strengthening Single Market resilience proposing a Single Market Emergency Instrument, fully enforcing the Services Directive, strengthening market surveillance of products, mobilising significant investment to support SMEs; dealing with the EU's strategic dependencies, launching a second stage of reviews of potential dependencies in important areas.

[New Industrial Strategy – Annual Single Market Report 2021 – Analysis on Europe's strategic dependencies and capacities – Paper on competitive and clean European steel](#)

■ Antitrust – Horizontal Block Exemption Regulations

The EC published the findings of the evaluation of the two horizontal block exemption regulations on Research & Development and specialisation agreements, together with the Horizontal Guidelines. In the coming weeks the Commission will launch an impact assessment to look into the different policy options for a revision of the rules, in order to adapt them to the digitalisation and the achievement of sustainability goals. At the beginning of next year, the Commission will publish a draft for public consultation. The new rules will be in place by 31 December 2022.

[EC Staff Working Document Evaluation – EC dedicated page](#)

■ European Climate Law

Negotiators of the Council and the European Parliament reached a provisional agreement on the proposal to set the objective of a climate-neutral Union by 2050 and a collective net greenhouse gas emissions reduction target of at least 55% by 2030 compared to 1990. The negotiators also agreed that the Commission would propose an intermediate climate target for 2040, if appropriate. The provisional deal is subject to approval by the Council and Parliament, before the formal adoption. The text of the agreement will be available soon.

[Draft compromise](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ Non-Performing Loans

The European Banking Authority published a discussion paper to facilitate the review of the standardised NPL data templates. Contributions can be submitted until 31 August.

[EBA discussion paper](#)

■ Cross-Border Electricity

The Agency for the Cooperation of Energy Regulators launched a public consultation on the draft framework Guideline on sector-specific rules for cybersecurity aspects of cross-border electricity flows. Contributions can be submitted until 29 June.

[ACER consultation page](#)

■ Renewable Energy

The Council of European Energy Regulators published its report on long-term generation investment signals in a market with high shares of renewables.

[CEER report](#)

■ REMIT

The Agency for the Cooperation of Energy Regulators published an updated REMIT guidance, including a new version of Annex II of the Transaction Reporting User Manual and of Annex VII of the Manual of Procedures on data reporting.

[ACER dedicated page](#)

/ Decisions

EC Decision of 06 May – CSS / Visana / Zur Rose / Medi24 / Well JV

■ Human health activities

The EC approved the acquisition of joint control over WELL Gesundheit AG by CSS Holding AG, belonging to CSS Group, Visana Beteiligungen AG, belonging to Visana Group, Zur Rose Group AG, belonging to Zur Rose Group and medi24 AG, belonging to Allianz SE.

[Case information](#)

EC Decision of 06 May – Bridgepoint / Infinigate

■ Computer programming, consultancy and related activities

The EC approved the acquisition of sole control of Infinigate Holding AG by Bridgepoint Group Limited.

[Case information](#)

EC Decision of 06 May – Clearlake / TA Associates / Charlesbank / Ivanti

■ Software publishing

The EC approved the acquisition of Ivanti Software Inc. by Charlesbank Capital Partners LLP together with Clearlake Capital Group L.P. and TA Associates Management L.P.

[Case information](#)

EC Decision of 05 May – Mitsui & Co. / Mitsui Chemicals / Honshu Chemical Industry

■ Manufacture of basic chemicals, fertilisers, plastics and synthetic rubber in primary forms

The EC approved the acquisition of joint control over Honshu Chemical Industry Co. Ltd. By Mitsui Chemicals Inc. and Mitsui & Co. Ltd.

[Case information](#)

EC Decision of 05 May – CVC / Carlyle / MedRisk

■ Other human health activities

The EC approved the acquisition of MedRisk Holdco LLC by CVC Capital Partners SICAV-FIS S.A. and The Carlyle Group Inc.

[Case information](#)

EC Decision of 04 May – Goldman Sachs / Oikos

■ Construction of residential and non-residential buildings

The EC approved the acquisition of sole control by Goldman Sachs Group Inc. over Oikos Holding GmbH.

[Case information](#)

EC Decision of 03 May – Merck / Sigma-Aldrich

■ Manufacture of basic pharmaceutical products and preparations; manufacture of instruments and appliances for testing

The EC fined Sigma-Aldrich for providing misleading information during Merck takeover investigation.

[Case information](#)

EC Decision of 03 May – Ravago / Indukern

■ Manufacture of chemicals and chemical products; wholesale of chemical products

The EC approved the acquisition of Indukern S.A. by Ravago Chemicals S.A.

[Case information](#)

EC Decision of 30 April – BBC / ITV / Channel 4 / Freesat

■ Programming and broadcasting activities

The EC approved the acquisition of Freesat Limited by Channel 4 Television Corporation, together with the British Broadcasting Corporation and ITV Network Limited.

[Case information](#)

EC Decision of 30 April – Ceravis / Fraunhofer-Gesellschaft / E-VITA JV

■ Growing of cereals, leguminous crops and oil seeds

The EC approved the creation of a joint venture, E-VITA GmbH, by Ceravis AG and Fraunhofer-Gesellschaft zur Förderung der angewandten Forschung e.V.

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration Investindustrial / Guala Closures – Case M.10118 has been published.

[Document 2021/C 170/02 – Case information](#)

Non-opposition to the notified concentration AES / Coatue / Schneider Electric / Uplight – Case M.10225 has been published.

[Document 2021/C 170/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration Advent / Mondial Relay – Case M.10228 has been published.

[Document 2021/C 170/10 – Case information](#)

Prior notification of the concentration Apex Partners / Rodenstock – Case M.10254 has been published.

[Document 2021/C 170/09 – Case information](#)

Prior notification of the concentration Colony Capital / Goldman Sachs / Japan JV – Case M.10253 has been published.

[Document 2021/C 170/08 – Case information](#)

Prior notification of the concentration Repsol / Suez / Ecoplanta – Case M.10177 has been published.

[Document 2021/C 170/07 – Case information](#)

Prior notification of the concentration Astorg Asset Management / Corialis – Case M.10266 has been published.

[Document 2021/C 168/04 – Case information](#)

Prior notification of the concentration Melitta / Hubert Burda Media / Roast Market – Case M.10242 has been published.

[Document 2021/C 164/05 – Case information](#)

Prior notification of the concentration Entega / Viessmann / EMS / EPS – Case M.10181 has been published.

[Document 2021/C 164/04 – Case information](#)

Prior notification of the concentration Magna / LGE / JV – Case M.10196 has been published.

[Document 2021/C 161/04 – Case information](#)

Prior notification of the concentration AP / Lutech – Case M.10248 has been published.

[Document 2021/C 161/03 – Case information](#)

/ Brussels intern

■ Renewable Energy Directive

The European Commission is expected to release its proposal for a revised directive on renewable energy on 14 July. The proposal shall confirm the target of sourcing 38-40% of the energy from renewables by 2030.

■ EU-China Investment Agreement

The ratification of the EU-China Comprehensive Agreement on Investment, concluded last December, is undergoing delays due to the opposition by some

Members of the European Parliament and the tense political climate between China and the EU.

/ Contact

For suggestions, comments please contact:

Noerr Partnerschaftsgesellschaft mbB Rechtsanwälte Steuerberater Wirtschaftsprüfer
Boulevard du Régent 47-48
1000 Brussels
Belgium

Head of Regulatory & Governmental Affairs



Dr. Holger Schmitz
T +49 30 20942160
holger.schmitz@noerr.com

Co-Head of Regulatory & Governmental Affairs



Dr. Alexander Birnstiel
T +49 89 28628241
alexander.birnstiel@noerr.com

Regulatory Affairs Advisor



Giovanna Ventura
T +32 2 2745573
giovanna.ventura@noerr.com