



Europeanews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Environment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ State Aid

The EC submitted to Member States for consultation a draft proposal to extend until 30 June 2022 the State Aid Temporary Framework. The proposal also aims to adjust the scope of the framework by enabling forward-looking investment and solvency support measures for a limited duration.

[EC dedicated page](#)

■ ■ Energy Intensive Industries

The EC launched a consultation on the transition pathway of the energy intensive industries. In the next eight weeks, the Commission will collect views on a set of scenarios on how energy intensive industries can accomplish the twin transitions. A jointly agreed pathway is expected to be finalised by early 2022 at the latest.

[EC dedicated page](#)

■ ■ Data Governance Act

The Council agreed on its position on the Data Governance Act, which aims to set up mechanisms to facilitate the reuse of certain categories of public-sector data that are subject to the rights of others through data intermediation services. The proposal also foresees the creation of a new structure, the European Data Innovation Board, to assist the Commission in enhancing the interoperability of data intermediation services. Negotiations with the European Parliament for the adoption of a final text will now start.

[Council position](#)

■ ■ Trade and Technology Council

At the first meeting of the Trade and Technology Council, representatives of the EU and US agreed to cooperate on certain common priorities such as foreign investment screening, export controls, artificial intelligence, secure supply chains in semiconductors. They also defined an agenda of topics for future meetings, focusing in particular on data governance and tech platforms, ICT security and competitiveness. Any input from stakeholders will be welcome. Next meeting is planned for next year.

[Joint statement](#)

■ Data Transfers – South Korea

The European Data Protection Board issued a non-binding opinion on the European Commission's draft adequacy decision for the Republic of Korea.

[EDPB Opinion](#)

■ Corporate Tax System

The Council adopted its position on the proposed directive on the disclosure of income tax information by certain undertakings and branches, known as the public country-by-country reporting (CBCR) directive. For the first time, non-European multinationals doing business in the EU through subsidiaries and branches will also have to comply with these reporting obligations. Now the text needs to be formally adopted by the European Parliament. The directive will enter into force on the 20th day following its publication in the EU Official Journal, then Member States will have 18 months to transpose it into national law.

[Council position](#)

■ Payment Services

Commission Delegated Regulation of 18 June 2021 supplementing Directive 2015/2366 of the European Parliament and of the Council with regard to regulatory technical standards specifying the framework for cooperation and the exchange of information between competent authorities of the home and the host Member States in the context of supervision of payment institutions and electronic money institutions exercising cross-border provision of payment services has been published in the EU Official Journal.

[Commission Delegated Regulation 2021/1722](#)

■ Pharmaceutical Legislation

The EC launched a public consultation on the revision of the European pharmaceutical legislation, in order to modernise the framework. Contributions can be submitted until 21 December. The revision of the general pharmaceutical legislation is planned for end 2022.

[EC consultation page](#)

■ Type-Approval

Commission Delegated Directive of 29 June 2021 amending Directive 2014/47/EU as regards modifications of the vehicle category designations stemming from amendments to the type-approval legislation has been published in the EU Official Journal.

[Commission Delegated Directive 2021/1716](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ Single Market Task Force

The EC presented its first report on the work of the Single Market Enforcement Task Force (SMET), on removing barriers introduced by some Member States.

[SMET Report](#)

■ Banking Sector

The European Banking Authority launched its EU-wide transparency exercise.

[EBA dedicated page](#)

■ Basel III

The European Banking Authority published its regular monitoring Report of the full implementation of the final Basel III reforms.

[EBA Report](#)

/ Decisions

EC Decision of 30 September – GS / Charlesbank / MDVIP

■ General medical practice activities

The EC approved the acquisition of joint control of MDVIP Inc. by Charlesbank Capital Partners LLC and Goldman Sachs Group Inc.

[Case information](#)

EC Decision of 30 September – SIBUR / TAIF

■ Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms

The EC approved the acquisition of sole control of TAIF by SIBUR Holding.

[Case information](#)

EC Decision of 30 September – Bridgepoint / FFL / ACT

■ Electricity, gas, steam and air conditioning supply

The EC approved the acquisition of Sustainable Market Solutions B.V. and ACT FS Holding B.V. (together "ACT") by FFL and Bridgepoint.

[Case information](#)

EC Decision of 29 September – Brookfield / Telia Company / Telia Towers

■ Wireless telecommunications activities

The EC approved the acquisition of joint control of Telia Towers AB and its subsidiaries Telia Towers Finland Oy and Telia Towers Norway AS by Brookfield Asset Management Inc and Telia Company AB.

[Case information](#)

EC Decision of 28 September – CPP Investments / FountainVest / Langdi Pharmaceutical

■ Manufacture of basic pharmaceutical products

The EC approved the acquisition of joint control of Beijing Zhendong Langdi Pharmaceutical Co. Ltd. and its subsidiaries by Canada Pension Plan Investment Board and FountainVest Capital Partners GP4 Ltd.

[Case information](#)

EC Decision of 28 September – Tecpetrol / Oaktree / Litoral Gas / ECS

■ Distribution of gaseous fuels through mains

The EC approved the acquisition of joint control of Litoral Gas and Energy Consulting Services (“ECS”) by Tecpetrol Internacional and Oaktree Capital Group.

[Case information](#)

EC Decision of 24 September – Insight / Francisco Partners / NMI

■ Other activities auxiliary to financial services

The EC approved the acquisition of joint control over NMI Topco LLC by Insight Holdings Group LLC and Francisco Partners Management L.P.

[Case information](#)

EC Decision of 24 September – BMW / Daimler / BP / Digital Charging Solutions

■ Service activities incidental to land transportation

The EC approved the acquisition of joint control over CHARGE NOW by Bayerische Motoren Werke Aktiengesellschaft (“BMW”) and Daimler AG and BP p.l.c.

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration BMW / Daimler / BP / Digital Charging Solutions – Case M.10334 has been published.

[Document 2021/C 398/05 – Case information](#)

Non-opposition to the notified concentration Allianz / Aviva Italia – Case M.10229 has been published.

[Document 2021/C 398/04 – Case information](#)

Non-opposition to the notified concentration CPP Investments / FountainVest / Langdi Pharmaceutical – Case M.10452 has been published.

[Document 2021/C 398/03 – Case information](#)

Non-opposition to the notified concentration Entega / Viessmann / EMS / EPS – Case M.10181 has been published.

[Document 2021/C 398/01 – Case information](#)

Non-opposition to the notified concentration Insight / Francisco Partners / NMI – Case M.10467 has been published.

[Document 2021/C 396/01 – Case information](#)

Non-opposition to the notified concentration SEGRO / PSPIB / Varia Class Logistics – Case M.10440 has been published.

[Document 2021/C 393/04 – Case information](#)

Non-opposition to the notified concentration Advent / Eurazeo / Hoist – Case M.10368 has been published.

[Document 2021/C 393/03 – Case information](#)

Non-opposition to the notified concentration EPLI / SZ / JV – Case M.10169 has been published.

[Document 2021/C 393/02 – Case information](#)

Non-opposition to the notified concentration BC Partners / Valtech – Case M.10386 has been published.

[Document 2021/C 393/01 – Case information](#)

Non-opposition to the notified concentration D’Ieteren / Wehold / TVH Parts – Case M.10417 has been published.

[Document 2021/C 390/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration Vinci / Energia y Servicios DINSA II – Case M.10314 has been published.

[Document 2021/C 398/15 – Case information](#)

Prior notification of the concentration Allianz Capital / Aimco / Dalmore / Generation / Porterbrook – Case M.10443 has been published.

[Document 2021/C 398/14 – Case information](#)

Prior notification of the concentration CDPQ / Centerbridge / Medical Solutions – Case M.10486 has been published.

[Document 2021/C 398/13 – Case information](#)

Prior notification of the concentration Bain Capital / CTI / BBG Holding – Case M.10490 has been published.

[Document 2021/C 396/13 – Case information](#)

Prior notification of the concentration Stellantis / FIH / JV – Case M.10416 has been published.

[Document 2021/C 393/11 – Case information](#)

Prior notification of the concentration RWE Generation / Messer Industriegase / Kreis Düren / Siemens Project Ventures / JV – Case M.10444 has been published.

[Document 2021/C 393/10 – Case information](#)

Prior notification of the concentration HDT Automotive Solutions / Veritas – Case M.10379 has been published.

[Document 2021/C 392/05 – Case information](#)

Prior notification of the concentration CVC / Cooper – Case M.10247 has been published.

[Document 2021/C 392/04 – Case information](#)

Prior notification of the concentration ArcelorMittal / Condesa Tubos – Case M.10375 has been published.

[Document 2021/C 392/03 – Case information](#)

Prior notification of the concentration Channel 5 / BBC / ITV / Channel 4 / Digital UK – Case M.10184 has been published.

[Document 2021/C 390/10 – Case information](#)

Prior notification of the concentration BNP Paribas / CDC / Immobiliere de la Laine – Case M.10395 has been published.

[Document 2021/C 390/09 – Case information](#)

Prior notification of the concentration PAI Partners / Pasubio – Case M.10389 has been published.

[Document 2021/C 390/08 – Case information](#)

Prior notification of the concentration Assicurazioni Generali / Societa Cattolica di Assicurazione – Case M.10360 has been published.

[Document 2021/C 390/07 – Case information](#)

/ Brussels intern

■ Cross-border Energy Infrastructure Projects

The Energy Committee of the European Parliament reached a common position on the revision of the cross-border energy infrastructure regulation, the so-called TEN-E regulation. According to the amended text, natural gas infrastructure will no longer be eligible for EU funding, except for gas infrastructure already approved under the 4th and 5th list of project of common interest. Negotiations with the Council will start as soon as the Parliament in plenary adopts the text.

■ Energy and Climate

The European Commission intends to present on 14 December its package of measures on Energy and Climate, including the proposals for the revision of the third energy package for gas, for the reduction of methane emissions in the energy sector, a communication on restoring sustainable carbon cycles and a recommendation to address the social and labour aspects of the climate transition.

/ Contact

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