



Europeanews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Enviroment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ EU Emissions Trading System

After the European Parliament rejected the Committee’s position, lawmakers finally adopted the report on the revision of the EU Emissions Trading System. Members of the Parliament are proposing to increase the 2030 greenhouse gas emissions reduction target from 61% to 63%; to phase out free allowances in the sectors covered by CBAM from 2027 and to end them by 2032; to introduce a bonus-malus system from 2025 and to use the revenues exclusively for climate action in the Union and Member States. With regard to the new ETS for buildings and transport, the system shall exclude citizens until 2029. Inter-institutional negotiations for a final version of the text between the three institutions, the Council, the European Parliament and the Council can now start.

[EP report](#)

■ Carbon Border Adjustment Mechanism

The European Parliament adopted its position on the regulation establishing the Carbon Border Adjustment Mechanism. According to the lawmakers’ position, the regulation shall have a broader scope, including organic chemicals, plastics, hydrogen, ammonia and indirect emissions to the products proposed by the European Commission; the phasing in CBAM shall start in 2027 and free EU ETS allowances shall end by 2032. Inter-institutional negotiations with the Council and the European Commission in order to agree on a final version of the regulation can now start.

[EP report](#)

■ Waste

The Council and the European Parliament reached a provisional agreement on the revision of the Persistent Organic Pollutant Regulation with the aim to further

limit the presence of these substances in waste by adding new chemicals on the list and strengthening the concentration limit values.

[Council press release](#)

■ Pesticide

The EC published its proposal to introduce legally binding targets at EU and national level to reduce by 50% the use of chemical pesticides by 2030 and a ban on all pesticides in sensitive areas. The proposal will have to be discussed by the European Parliament and the Council under the ordinary legislative procedure.

[EC proposal for a Regulation on the Sustainable Use of Plant Protection Products](#)

■ Corporate Sustainability Reporting

The Council and the European Parliament reached a provisional agreement on the Corporate Sustainability Reporting Directive (CSRD), which will amend the Non-financial Reporting Directive of 2014, introducing more detailed reporting requirements for large companies on sustainability issues such as environmental rights, social rights, human rights and governance factors. Large public-interest companies with more than 500 employees and all large companies and all companies listed on regulated markets will be covered by the directive. The provisional agreement is subject to approval by the Council and the European Parliament. The directive will enter into force 20 days after its publication in the EU Official Journal. The text of the agreement will be available soon.

[EC original proposal](#) – [Council general approach](#) – [EP report](#)

■ Trade Agreements

The EC presented its plan to further strengthen the implementation and enforcement of Trade and Sustainable Development chapters of the EU trade agreements in order to better protect the environment and labour rights.

[EC Communication](#)

■ Anti-dumping

Commission Implementing Regulation of 23 June 2022 amending Implementing Regulation (EU) 2021/546 imposing a definitive anti-dumping duty and definitively collecting the provisional duty imposed on imports of aluminium extrusions originating in the People's Republic of China has been published in the EU Official Journal.

[Commission Implementing Regulation 2022/981](#)

■ Aviation Guidelines

The EC launched a consultation on the extension of the transitional period during which operating aid to regional airports can be declared compatible with the Guidelines on State aid to airport and airlines of 2014. Contributions can be submitted until 21 July.

[EC dedicated page](#)

■ Solvency II

The Council agreed its position on the revision of the Solvency II directive, paving the way for inter-institutional negotiations with the European Parliament on a final version of the text to start.

[Council general approach](#)

■ Capital Markets Union

The Council reached an agreement on its position on the review of the Alternative Investment Fund Managers Directive, which aims at improving the integration of asset management markets in Europe while modernising the framework. Inter-institutional negotiations with the European Parliament on a final version of the text can now start.

[Council general approach](#)

■ Financial Markets

The EC adopted two equivalence decisions for central counterparties under the supervision of the People's Bank of China and the Israel Securities Authority.

[EC dedicated page](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ Projects of Common Interest

The Agency for the Cooperation of Energy Regulators published the 8th edition of its annual report on the progress of electricity and gas Projects of Common Interest for trans-European energy infrastructure for the year 2021.

[ACER report](#)

■ CEER

The Council of European Energy Regulators launched a consultation on its work programme for 2023. Contributions can be submitted until 12 August.

[CEER dedicated page](#)

/ Decision

EC Decision of 23 June – UTUM / Schwarz Group / AppliedAI

■ Computer programming, consultancy and related activities; software publishing

The EC approved the acquisition of joint control of UnternehmerTUM Solutions GmbH (“appliedAI”) by UnternehmenTUM Group (“UTUM”) and Schwarz Dienstleistung KG (“Schwarz KG”).

[Case information](#)

EC Decision of 23 June – CURA / OCG / Deutsche EuroShop JV

■ Real estate activities

The EC approved the acquisition of joint control of Deutsche EuroShop AG by KG CURA

Vermögensverwaltung GmbH & Co (“CURA”) and Oaktree Capital Group LLC (“OCG”).

[Case information](#)

EC Decision of 22 June – VGRD / Asset of Auto-Holding Dresden

■ Maintenance and repair of motor vehicles; sale of motor vehicle parts and accessories

The EC approved the acquisition of certain assets of Auto-Holding Dresden by Volkswagen Group Retail Deutschland GmbH (“VGRD”), belonging to Volkswagen (“VW”) Group.

[Case information](#)

EC Decision of 21 June – Ford Otosan / Ford Romania

■ Manufacture of motor vehicles; sale of cars and light motor vehicles

The EC approved the acquisition of sole control of Ford Romania S.A. by Ford Otomotiv Sanayi A.S. (“Ford Otosan”).

[Case information](#)

EC Decision of 21 June – Brookfield / Jindal Group / Jindal Plastic Films Business

■ Manufacture of rubber and plastic products

The EC approved the acquisition of joint control of Jindal’s plastic films business (“Jindal PF”) by B.C. Jindal Group (“Jindal Group”) and Brookfield Asset Management Inc.

[Case information](#)

EC Decision of 17 June – Mitsui / Indomobil / PTL / JV

■ Rental and leasing of trucks

The EC approved the creation of a joint venture by Indomobil Sukses International, Mitsui & Co Ltd and Penske Truck Leasing CO (“PTL”).

[Case information](#)

EC Decision of 17 June – Enel / Intesa / JV

■ Financial service activities; activities auxiliary to financial services and insurance activities

The EC approved the acquisition of Mooney Spa and PayTipper Spa, CityPoste Payment Spa, Enex X Financial Services Srl and Junia Insurance Srl by Enel X Srl and Intesa Sanpaolo Spa.

[Case information](#)

EC Decision of 17 June – Ali Group / Welbilt

■ Manufacture of machinery for food, beverage, tobacco processing and of other special-purpose machinery n.e.c.

The EC approved the proposed acquisition of Welbilt by Ali Group, subject to conditions.

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration KKR / OTTP / Highways Trust – Case M.10765 has been published.

[Document 2022/C 241/03 – Case information](#)

Non-opposition to the notified concentration PLD / NBIM / UNIPART Group Car Park – Case M.10771 has been published.

[Document 2022/C 241/02 – Case information](#)

Non-opposition to the notified concentration Kingspan / Terasteel-Wetterbest – Case M.9934 has been published.

[Document 2022/C 241/01 – Case information](#)

Non-opposition to the notified concentration FOWI / MOL / TOHO / Hokuriku / Orsted / Jera / SWA – Case M.10729 has been published.

[Document 2022/C 240/03 – Case information](#)

Non-opposition to the notified concentration Chevron / Renewable Energy Group – Case M.10722 has been published.

[Document 2022/C 240/02 – Case information](#)

Non-opposition to the notified concentration Itochu / Under Armour / Dome – Case M.10724 has been published.

[Document 2022/C 236/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration Kärcher / Woco / Wairify – Case M.10750 has been published.

[Document 2022/C 241/16 – Case information](#)

Prior notification of the concentration One Rock Capital Partners / Prefere Resins – Case M.10754 has been published.

[Document 2022/C 241/15 – Case information](#)

Prior notification of the concentration RTL Group / TALPA Network – Case M.10391 has been published.

[Document 2022/C 241/14 – Case information](#)

Prior notification of the concentration Vista / Elliott / Citrix Systems / TIBCO – Case M.10672 has been published.

[Document 2022/C 241/13 – Case information](#)

Prior notification of the concentration Wacker Neuson / PORR / Umdasch Group / Sequello JV – Case M.10618 has been published.

[Document 2022/C 241/12 – Case information](#)

Prior notification of the concentration D'Ieteren / PHE – Case M.10687 has been published.

[Document 2022/C 241/11 – Case information](#)

Prior notification of the concentration Advent / IRCA – Case M.10755 has been published.

[Document 2022/C 240/07 – Case information](#)

Prior notification of the concentration Goldman Sachs / Sojitz / JV – Case M.10789 has been published.

[Document 2022/C 238/09 – Case information](#)

Prior notification of the concentration Securitas / Stanley Security – Case M.10594 has been published.

[Document 2022/C 236/11 – Case information](#)

Prior notification of the concentration SK Capital Partners / Polymer Additives Holdings – Case M.10725 has been published.

[Document 2022/C 236/10 – Case information](#)

Prior notification of the concentration KKR / ALBIOMA – Case M.10768 has been published.

[Document 2022/C 236/09 – Case information](#)

Prior notification of the concentration CVC FUNDS / LFP / MEDIACO – Case M.10751 has been published.

[Document 2022/C 236/08 – Case information](#)

Prior notification of the concentration MOL / Lotos Paliwa – Case M.10652 has been published.

[Document 2022/C 236/07 – Case information](#)

/ Brussels intern

■ Artificial Intelligence

The delegation of the Czech Republic, that will hold the rotating Presidency of the Council as of July, shared a discussion paper with the other Member States on the way forward with regard to the AI Act. In particular, the delegation aims at collecting inputs and views on some concepts such as definition, high-risk systems, governance and national security. The document will serve as basis for debate in the Telecom Working Party scheduled for 5 July. The upcoming Presidency intends to reach a compromise agreement among Member States before the Summer break.

■ Financial Services Legislation

The Presidency of the Council released a note on the state of play of current legislative proposals in the field of financial services.

[Presidency note](#)

/ Contact

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