



## Europeanews

### Regulatory & Governmental Affairs

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## / Main Topics

- General    ■ Bank/Insurance/Tax    ■ Enviroment    ■ Media/Telecom    ■ Competition/SA
- Healthcare    ■ Aviation/Transport    ■ Foreign Trade    ■ Energy    ■ Compliance    ■ Food/Tobacco

## / Law

### ■ EC Programs

European Commission President during the State of the Union speech in front of the European Parliament presented some of the key initiatives for 2023. Among them there is the revision of the EU’s internal electricity market rules; proposal to create EU Hydrogen Bank; revision of waste framework; Patent Licensing package; proposal on Data access in financial services; legislative proposal on establishing the digital euro. In the Commission’s agenda for next year there is also an SME Relief Package which includes a proposal for a single set of tax rules for doing business in Europe (so-called BEFIT). Another priority is the Critical Raw Materials Act, which aims to identify strategic projects all along the supply chain and to develop reserves where the supply of raw materials is at risk.

[Letter of Intent](#)

### ■ Energy Prices

The EC proposed an emergency intervention to tackle price rises. This include a temporary revenue cap on infra-marginal electricity producers and temporary solidarity contribution on excess profits generated from activities in the oil, gas, coal and refinery sectors, together with demand reduction measures to reduce the costs of electricity.

[EC proposal for a Council Regulation on an emergency intervention to address high energy prices](#)

### ■ Renewables

The European Parliament adopted its amendments to the European Commission’s proposal for a reviewed Renewable Energy Directive (RED). Lawmakers agreed

higher renewable and energy-saving targets (45% by 2030 instead of 40% as in the original proposal) for energy consumption in the EU. The new rules would also include sectoral targets for transport, buildings, heating and cooling. Inter-institutional negotiations between the Council, the European Parliament and the Commission in order to reach a final agreement on the file can now start.

[Text adopted EP](#)

### ■ Chemicals

The EC is collecting feedback on a proposal for a basic regulation for the European Chemicals Agency. Contributions can be submitted until 10 October. The proposal is planned for second quarter of 2023.

[EC dedicated page](#)

### ■ Sanctions – Russia

The Council decided to prolong for a further six months the EU sanctions targeting those responsible for undermining or threatening the Ukrainian territorial integrity, sovereignty and independence.

[EU Official Journal](#)

### ■ Cyber-security

The EC presented its proposal for a Cyber Resilience Act, a first ever European legislation that will introduce mandatory cybersecurity requirements for all products that are connected directly or indirectly to another device or network, throughout their whole lifecycle. In addition to that, the proposal will lay down rules on market surveillance and enforcement. These measures are based on the New Legislative Framework for EU product legislation. The proposal will now be discussed by the European Parliament and the Council. Once

adopted, Member States will have two years to adapt to the new requirements.

[EC dedicated page](#)

### ■ Forced Labour

The EC presented its proposal to prohibit products made with forced labour on the EU market. The new rules will not target specific companies or industries but intend to cover all products both made in the EU for domestic consumption and exports, and imported goods. National authorities will be in charge of the enforcement. The Commission will draft guidelines, including on force labour due diligence, within 18 months from the entry into force of the regulation. The proposal will be discussed by the European Parliament and the Council and it will apply 24 months after its entry into force.

[EC proposal for a Regulation on prohibiting products made with forced labour on the Union market](#)

### ■ Food Packaging

The EC adopted new rules on the recycled plastic that can be safely used in food packaging in the EU, enabling food manufacturers to use more recycled plastics in the packaging. The new regulation will also establish a public register of recycling processes, recyclers and recycling installations under its scope. The new rules will enter into force in October.

[EC dedicated page](#)

### ■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

## / Politics/General

### ■ Banking

The European Banking Authority published its annual Funding Plans Report, with the funding plans of 159 banks for a forecast period from 2022 to 2024.

## / Decision

### **EC Decision of 15 September – Goldman Sachs / Norgine**

■ **Manufacture of pharmaceutical preparations**  
The EC approved the acquisition of Norgine Europe B.V., together with its subsidiaries (“Norgine Group”) by the Goldman Sachs Group Inc.

[Case information](#)

### **EC Decision of 15 September – OMERS / APG / Groendus**

■ **Distribution of electricity; manufacture of instruments and appliances for measuring, testing and navigation; technical testing and analysis**

The EC approved the acquisition of Groendus Groep B.V. by OMERS Infrastructure European Holdings 2 B.V. and APG Asset Management N.V.

[Case information](#)

### **EC Decision of 15 September – DigitalBridge / Brookfiled / DTAG / JV**

■ **Wireless telecommunications activities**  
The EC approved the acquisition of joint control of DFMG Holding GmbH by Deutsche Telekom AG, DigitalBridge Group Inc. and Brookfield Asset Management Inc.

[Case information](#)

### **EC Decision of 14 September – CVC / Platinum Ivy / TMF Group**

■ **Business support service activities n.e.c.**  
The EC approved the acquisition of TMF Sapphire Topco B.V. (“TMF Groupe”) by CVC Capital Partners SICAV-FIS S.A. (“CVC”) and Platinum Ivy B 2018 RSC Limited.

[Case information](#)

### **EC Decision of 13 September – Platinum Equity Group / Hop Lun**

■ **Manufacture of wearing apparel; retail sale of clothing in specialised stores; wholesale of clothing and footwear**

The EC approved the acquisition of sole control of Hop Lun Limited by Platinum Equity Group.

[Case information](#)

### **EC Decision of 09 September – Permira / H&F / Zendesk**

■ **Software publishing**  
The EC approved the acquisition of joint control of Zendesk Inc. by Hellman & Friedman LLC (“H&F”) and Permira Holdings Limited.

[Case information](#)

## / From the OJEU

■ **Non-opposition to concentrations**  
Non-opposition to the notified concentration FAERCH / PACCOR – Case M.10651 has been published.

[Document 2022/C 353/01 – Case information](#)

Non-opposition to the notified concentration GIP / Azure / OMERS / VTG – Case M.10867 has been published.

[Document 2022/C 350/02 – Case information](#)

Non-opposition to the notified concentration VGRD / Assets of Auto-Holding Dresden – Case M.10714 has been published.

[Document 2022/C 350/01 – Case information](#)

#### ■ Prior notification of concentrations

Prior notification of the concentration Danske Bank / Länsförsäkringar Bank / Nordea / Sbab Bank / SEB / Handelsbanken / Swedbank / JV – Case M.10766 has been published.

[Document 2022/C 356/05 – Case information](#)

Prior notification of the concentration CNP / CVA – Case M.10889 has been published.

[Document 2022/C 356/04 – Case information](#)

Prior notification of the concentration SNAM / ENI / JV – Case M.10619 has been published.

[Document 2022/C 351/07 – Case information](#)

Prior notification of the concentration Philip Morris International / Swedish Match – Case M.10792 has been published.

[Document 2022/C 351/06 – Case information](#)

Prior notification of the concentration F2i / GVM / Generation and Supply Businesses – Case M.10866 has been published.

[Document 2022/C 351/05 – Case information](#)

Prior notification of the concentration Aramco Overseas Company / BP Europa / Lotos-Air BP Polska – Case M.10696 has been published.

[Document 2022/C 351/04 – Case information](#)

Prior notification of the concentration P2X Europe / NVG / P2X Portugal JV – Case M.10869 has been published.

[Document 2022/C 351/02 – Case information](#)

Prior notification of the concentration Raffles / APG 7 CMGO / TSH – Case M.10858 has been published.

[Document 2022/C 349/06 – Case information](#)

Prior notification of the concentration Wishcard / EMZ Partners / IK Investment / Oakley Capital – Case M.10879 has been published.

[Document 2022/C 349/05 – Case information](#)

## / Brussels intern

#### ■ Energy Crisis

The Czech Presidency has organised another emergency meeting of EU Energy Ministers on 30 September in order to agree on the set of proposals presented by the Commission at the beginning of the month. Among Member States there are still some differences over how to concretely cut energy prices.

#### ■ Energy – State Aid

The European Commission intends to amend the temporary crisis framework in October and to extend it beyond the end of the year.

## / Contact

### For suggestions, comments please contact:

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