



Europeanews

Regulatory & Governmental Affairs

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/ Main Topics

- General ■ Bank/Insurance/Tax ■ Enviroment ■ Media/Telecom ■ Competition/SA
- Healthcare ■ Aviation/Transport ■ Foreign Trade ■ Energy ■ Compliance ■ Food/Tobacco

/ Law

■ Antitrust

The EC launched an evaluation of the Technology Transfer Block Exemption Regulation (TTBER) and its Guidelines. The TTBER exempts certain categories of technology transfer agreements from the prohibition of anticompetitive agreements and is set to expire on 30 April 2026. All interested parties can submit their views until 23 December. A public consultation will be launched in the second quarter of next year.

[EC dedicated page](#)

■ Gas Market

EU Energy Ministers agreed on the content of the proposal for a Council regulation on further temporary emergency measures to contain high energy prices and improve security of supply. More precisely, the regulation aims to ensure a better coordination of joint gas purchases, limit volatility of gas and electricity

prices and set reliable gas price benchmarks. The new rules will allow Member States and energy companies to purchase gas jointly on global markets. In addition to that, Agency for the Cooperation of Energy Regulators (ACER) will develop a new complementary price benchmarks that will provide for stable and predictable pricing for LNG transactions. The new benchmark will be available by 31 March 2023. The regulation is to be formally adopted by Member States at the next extraordinary Energy Council meeting of December.

[Agreed text](#)

■ Renewable Energy Projects

EU Energy Ministers approved the content of a Council regulation laying down a temporary framework to accelerate the permit-granting process and the deployment of renewable energy projects. The new temporary rules will set maximum deadlines for granting permits for solar energy equipment, upgrading

The information in this newsletter does not replace advice in any particular case.

existing renewable power plants and the deployment of heat pumps. The regulation shall be formally adopted by Member States at the next extraordinary Energy Council meeting of December.

[Agreed text](#)

■ Energy Crisis

The EC presented its proposal for a Market Correction Mechanism which aims to reduce the volatility on European gas markets while safeguarding the security of gas supply. The proposed instrument allows to automatically intervene on the gas markets in case of extreme gas price hikes and it consists of a safety price ceiling on the month-ahead the Title Transfer Facility (TTF) derivatives. The proposal needs to be adopted by a qualified majority of Member States at the Council. The regulation will enter into force on the day following its publication in the EU Official Journal and will be in force for one year, but it can be prolonged following a review due by November 2023.

[EC proposal](#)

■ Sustainable Finance

The EC will evaluate the draft on sustainability reporting standards from EFRAG, the body formerly

known as the European Financial Reporting Advisory Group. Once adopted, these reporting standards will be used by companies subject to the Corporate Sustainability Reporting Directive. As part of the procedure, the EC will consult the European Environment Agency and the European Central Bank and Member States on the draft standards and adopt them by delegated acts in June 2023, followed by a scrutiny period by the European Parliament and the Council.

[EFRAG dedicated page](#)

■ Automotive

UN Regulation No.10 – Uniform provisions concerning the approval of vehicles with regard to electromagnetic compatibility has been published in the EU Official Journal.

[UN Regulation No.10](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

/ Politics/General

■ Anti-money Laundering

The European Banking Authority published its final guidelines on the use of remote customer onboarding solutions in line with applicable anti-money laundering and countering the financing of terrorism legislation.

[EBA guidelines on the use of Remote Customer Onboarding Solutions](#)

/ Decision

EC Decision of 23 November – Petronas / Durio / Orim Holding

■ Wholesale of solid, liquid and gaseous fuels and related products

The EC approved the creation of a joint venture by Petronas Trading Corporation SDN BHD and Durio Invest BV.

[Case information](#)

EC Decision of 22 November – Modifications to SA. 102542, SA. 102631, SA. 104019

■ Remedy for a serious disturbance in the economy

The EC approved the amendments to existing German umbrella schemes, including their prolongation and an

up to 45 billion euro budget increase to support companies in the context of Russia's war against Ukraine.

[Case information](#)

EC Decision of 18 November – SALIC / Olam / Olam Agri

■ Crop and animal production; wholesale of grain, seeds and animal feeds

The EC approved the acquisition of joint control of Olam Agri Holdings Pte. Ltd. by Olam Group Limited and Saudi Agricultural and Livestock Investment Company ("SALIC").

[Case information](#)

/ From the OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration ICI / BENVIC – Case M.10928 has been published.

[Document 2022/C 444/04 – Case information](#)

Non-opposition to the notified concentration BNP Paribas / Terberg Business – Case M.10925 has been published.

[Document 2022/C 444/03 – Case information](#)

Non-opposition to the notified concentration GIC Investor / KIA / Omers / DCLI – Case M.10854 has been published.

[Document 2022/C 444/02 – Case information](#)

Non-opposition to the notified concentration EPPE / PZEM Subsidiaries – Case M.10960 has been published.

[Document 2022/C 444/01 – Case information](#)

Non-opposition to the notified concentration Safran / MBDA / Compagnie Industrielle Des Lasers Cilas – Case M.10640 has been published.

[Document 2022/C 440/01 – Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration OLIN / Mitsui / BWA JV – Case M.10862 has been published.

[Document 2022/C 448/09 – Case information](#)

Prior notification of the concentration NBIM / PSPIB / Capital Park – Case M.10952 has been published.

[Document 2022/C 448/08 – Case information](#)

Prior notification of the concentration Bersan Europea De Automocion / Astara Western Europe – Case M.10838 has been published.

[Document 2022/C 448/07 – Case information](#)

Prior notification of the concentration BNP Paribas / Stellantis / PCDF Assets / FCAB Assets / JV – Case M.10726 has been published.

[Document 2022/C 446/11 – Case information](#)

Prior notification of the concentration Irish Life Wellbeing / Centric Health Primary Care / Carepath Connect – Case M.10905 has been published.

[Document 2022/C 446/10 – Case information](#)

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Prior notification of the concentration RWE / Newco Eemshaven – Case M.10713 has been published.

[Document 2022/C 446/09 – Case information](#)

Prior notification of the concentration JTCP / EPCG / Eroski S. Coop / Supratuc2020 – Case M.10884 has been published.

[Document 2022/C 446/08 – Case information](#)

Prior notification of the concentration Opentext / Micro Focus – Case M.10931 has been published.

[Document 2022/C 446/07 – Case information](#)

Prior notification of the concentration Broadcom / Vmware – Case M.10806 has been published.

[Document 2022/C 442/07 – Case information](#)

Prior notification of the concentration Santander / Stellantis / Opel Bank Assets / FCA Bank Assets / JV – Case M.10727 has been published.

[Document 2022/C 442/06 – Case information](#)

Prior notification of the concentration CACF / Stellantis / FCA Bank / F2ML – Case M.10728 has been published.

[Document 2022/C 442/05 – Case information](#)

Prior notification of the concentration BMF / Uniper – Case M.10951 has been published.

[Document 2022/C 442/04 – Case information](#)

Prior notification of the concentration KIRK / LFI / ATP / Ferrosan Medical Devices – Case M.10955 has been published.

[Document 2022/C 440/11 – Case information](#)

Prior notification of the concentration POST / BGL / BCEE / BIL / BDL / i-HUB – Case M.10930 has been published.

[Document 2022/C 440/10 – Case information](#)

Prior notification of the concentration ISG / EEP / BSG – Case M.10853 has been published.

[Document 2022/C 440/09 – Case information](#)

Prior notification of the concentration SE AG / SEC / SEPG – Case M.10580 has been published.

[Document 2022/C 440/08 – Case information](#)

/ Brussels intern

■ Data Act

The Presidency of the Council shall present a progress report on the proposal for a Data Act at the Telecom

Council meeting at the beginning of December, therefore an agreement at the Council before the end of the Czech Presidency seems unrealistic.

/ Contact

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