

Europeanews

Regulatory & Governmental Affairs

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Main Topics

Law	Bank/Insurance/Tax	Environment	Media/Telecom	Competition/SA
Healthcare	Aviation/Transport	Foreign Trade	Energy Compliance	Food/Tobacco

Law

Cyber-resilience Act

The Council reached a common position on the proposed legislation regarding horizontal cyber-security requirements for products with digital elements (so-called Cyber Resilience Act). The new law will introduce mandatory cybersecurity requirements for the design, development, production and making available on the market of hardware and software products and it will apply to all products that are connected either directly or indirectly to another device or network. Inter-institutional negotiations with the European Parliament on the final version of the act will start as soon as the latter adopts its position in plenary. The text will be available soon.

[EC proposal for a regulation on horizontal cyber-security requirements for products with digital elements](#)

Capital Markets Union

Negotiators of the European Parliament and the Council reached a political agreement on the proposal to improve the regulatory framework applicable to the investment funds industry. More precisely, the agreement will amend the Directive on Undertakings for Collective Investment in Transferable Securities (UCITS) and the Alternative Investment Fund Managers Directive (AIFMD). The text needs to be confirmed by the Council and the European Parliament before it can be formally adopted. The agreement will be available soon.

CO2 Emission Performance Standards

The EC is collecting feedback on a draft delegated regulation on guiding principles and criteria for procedures to check the CO2 emissions and fuel consumption of passenger cars and light commercial vehicles in-service (in-service verification), under Regulation (EU) 2019/631. Contributions can be submitted until 15 August.

[EC dedicated page](#)

EU-US Critical Minerals Agreement

The Council adopted a decision authorizing the EC to open negotiations, on behalf of the EU, with the US on a Critical Minerals Agreement (CMA) and the related negotiating directives.

[Council decision](#)

EU-Chile

Representatives of the EU and Chile signed a Memorandum of Understanding (MoU) on establishing a partnership between the two parties on sustainable raw materials value chains, with the aim to deepen cooperation in the field.

[Memorandum of Understanding](#)

Anti-dumping

Commission Implementing Regulation of 13 July 2023 imposing a definitive anti-dumping duty on imports of certain seamless pipes and tubes of iron (other than cast iron) or steel (other than stainless steel), of circular

cross-section, of an external diameter exceeding 406,4 mm, originating in the People's Republic of China following an expiry review pursuant to article 11(2) of Regulation (EU) 2016/1036 of the European Parliament and of the Council has been published in the EU Official Journal.

[Commission Implementing Regulation \(EU\) 2023/1450](#)

Commission Implementing Regulation of 13 July 2023 imposing a definitive anti-dumping duty on imports of certain continuous filament glass fibre products originating in the People's Republic of China following an expiry review pursuant to article 11(2) of Regulation (EU) 2016/1036 of the European Parliament and of the Council has been published in the EU Official Journal.

[Commission Implementing Regulation \(EU\) 2023/1452](#)

RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

Politics / General

Money Laundering

The European Banking Authority published its fourth biennial opinion on the risks of money laundering and terrorist financing affecting the EU's financial sector.

[EBA opinion](#)

ESG and Banking

The European Banking Authority published the decision on an ad hoc basis ESG data collection from large, listed institutions based on the pillar 3 quantitative disclosures.

[EBA decision](#)

Digital Alliance

The EU and Argentina, the Bahamas, Barbados, Brazil, Chile, Colombia, Costa Rica, the Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Jamaica, Mexico, Panama, Paraguay, Peru, Suriname, Trinidad and Tobago, and Uruguay have agreed to deepen their partnership by establishing an EU-LAC Digital Alliance, to create a strategic framework to foster future cooperation on a wide range of digital issues, including digital policy dialogue, internet governance, data governance, infrastructure, data protection, artificial intelligence, digital trade.

Decision

EC Decision of 19 July – SMRP / SAS Autosystemtechnik Manufacture of parts and accessories for motor vehicles

The EC approved the acquisition of sole control of SAS Autosystemtechnik GmbH (“SAS”) by Samvardhana Motherson Automotive Systems Group B.V. (“SMRP”).

[Case information](#)

EC Decision of 19 July – Hedin / Delta Auto Sale of cars, light motor vehicles and motor vehicle parts and accessories; maintenance and repair of motor vehicles

The EC approved the acquisition of sole control of Delta Auto by Hedin Automotive.

[Case information](#)

EC Decision of 19 July – ARP / GRI / JV Manufacture of engines and turbines

The EC approved the creation of a joint venture by Agencja Rozwoju Przemyslu S.A. (“ARP”) and GRI Renewable Industries S.L. (“GRI”).

[Case information](#)

EC Decision of 19 July – ThyssenKrupp Steel Europe Steel production

The EC approved two German measures to support ThyssenKrupp Steel Europe (“tkSE”) in decarbonising its steel production processes and accelerating its uptake of renewable hydrogen.

[Case information SA.105244](#)

EC Decision of 18 July – German scheme net-zero economy Green transition

The EC approved a German scheme to support private investments in specific strategic goods needed to foster the transition towards a net-zero economy. These include batteries, solar panels, wind turbines, heat pumps and equipment for capturing carbon dioxide.

[Case information SA.108068](#)

EC Decision of 18 July – Macquarie / PMV / KevlinX Data processing, hosting and related activities

The EC approved the acquisition of joint control of KevlinX Holding B.V. (“KevlinX”) by Macquarie Asset Holdings Limited (“Macquarie”) and Participatiemaatschappij Vlaanderen NV (“PMV”).

[Case information](#)

EC Decision of 17 July – Stellantis / Michelin / Forvia / Symbio Manufacture of motor vehicles

The EC approved the acquisition of joint control of Symbio SAS by PSA Automobiles SA, Spika SAS and Faurecia Exhaust International SAS.

[Case information](#)

From the OJEU

Non-opposition to concentrations

Non-opposition to the notified concentration BDT / LGP / Promach – Case M.11151 has been published.

[Document 2023/C 255/02](#) – [Case information](#)

Non-opposition to the notified concentration Lear / IG Bauerhin – Case M.10738 has been published.

[Document 2023/C 255/01](#) – [Case information](#)

Non-opposition to the notified concentration Iberdrola / GIC / Neoenergia Transmissora – Case M.11175 has been published.

[Document 2023/C 254/02](#) – [Case information](#)

Non-opposition to the notified concentration Astara / Nissan Austria / Nissan Poland – Case M.11178 has been published.

[Document 2023/C 254/01](#) – [Case information](#)

Non-opposition to the notified concentration Adnoc / Öbag / OMV – Case M.11115 has been published.

[Document 2023/C 251/01](#) – [Case information](#)

Prior notification of concentrations

Prior notification of the concentration Permira / Gruppo Florence – Case M.11185 has been published.

[Document 2023/C 255/06](#) – [Case information](#)

Prior notification of the concentration Lone Star / Centromotion – Case M.11176 has been published.

[Document 2023/C 251/03](#) – [Case information](#)

Brussels intern

Due Diligence

Inter-institutional negotiations on the proposal for a directive on corporate sustainability due diligence are still on-going. Negotiators of the European Parliament and the Council agreed on some points of the legislation and the Presidency of the Council intends to push on the talks after the Summer break in September in order to reach an agreement by the end of its term in December.

Contact

For suggestions, comments please contact:

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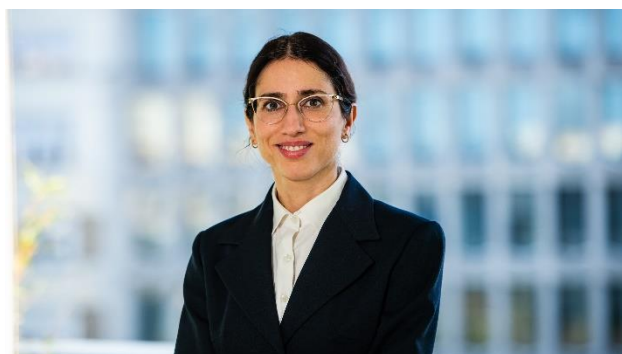
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