

# **Regulatory & Governmental Affairs**

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# Law

#### **Right-to-Repair Directive**

Negotiators of the European Parliament, the Council and the European Commission reached a provisional agreement on the proposed directive on common rules promoting the repair of goods. The new rules will apply to all products that are technically repairable under EU law. The provisional agreement needs to be formally adopted by the European Parliament and the Council. The agreed text will be available soon.

EC proposal on common rules promoting the repair of goods

### **Energy Efficiency**

The EC is collecting feedback on the upcoming guidance to Member States and market actors on how to unlock private investments into energy efficiency by 31 December 2024. Contributions can be submitted until 26 February.

EC dedicated page

### **Single Market Emergency Instrument**

Negotiators of the European Parliament, the Council and the European Commission reached a provisional agreement on the regulation for a single market emergency instrument (SMEI), which is intended to provide for continuous monitoring for possible crises also regarding the supply of critical goods and services. The deal now needs to be formally adopted by the European Parliament and the Council. The agreed text will be available soon.

EC proposal for a Regulation establishing a Single Market Emergency Instrument

### **EU-Japan Economic Partnership**

The Council signed the protocol to include provisions on cross-border data flows in the EU-Japan Economic Partnership Agreement. The text needs to be ratified by Japan before entering into force.

Council decision

#### **Brexit**

The EC adopted a proposal setting out a new EU-UK joint solution under the Windsor Framework regarding the use of tariff-rate quotas for certain agri-food products by Northern Ireland businesses. The proposal now needs to be approved by the Council and then formally adopted by representatives of the EU and the UK at the Joint Committee of the EU-UK Withdrawal Agreement.

EC proposal

#### **Russia Sanctions**

The Council renewed the Union's restrictive measures against Russia until 31 July 2024. The sanctions were first introduced in July 2014 and have been expanded since the invasion of Ukraine in February 2022.

Council dedicated page



#### **European Stock Exchanges**

Negotiators of the Council and the European Parliament reached a provisional agreement on the listing act, that aims to cut red tape and make EU public capital markets more attractive for EU companies and make it easier for companies of all sizes to list on European stock exchanges. The text now needs to be finalized and formally adopted.

EC proposal

#### Mercury

The Council adopted its position on the proposal to phase out the use of dental amalgam and prohibit the manufacturing, import and export of a number of mercury-added products, including certain lamps. Interinstitutional negotiations with the European Parliament and the European Commission on a final shape of the legislation will soon start.

EC proposal for a Regulation amending Regulation 2017/852 on mercury

#### **Urban Wastewater**

Negotiators of the Council and the European Parliament reached a provisional political agreement on the proposal to review the urban wastewater treatment directive. The deal needs to be formally adopted by the European Parliament and the Council. The agreed text will be available soon.

EC proposal for a Directive concerning urban wastewater treatment

### Fluorinated Gases and Ozone-depleting Substances

The Council adopted the regulations to phase down fluorinated gases (F-gases) and other substances that cause global warming and deplete the ozone layer. The text introduces specific dates for the complete phase-out of the use of F-gases in certain sectors and a full ban on placing products and equipment containing HFCs on the market for several categories for which it is technologically and economically feasible to switch to F-gas alternatives. The two regulations will soon be published in the EU Official Journal and enter into force twenty days later.

Regulation on fluorinated greenhouse gases - Regulation on ozone-depleting substances

### RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

Weekly Overview Report

# **Politics / General**

# **Cyber-security**

The EC adopted the first-ever European cybersecurity certification scheme, which will offer a common set of rules on how to certify ICT products, in line with the EU Cybersecurity Act. The scheme will soon be published in the EU Official Journal and will enter into force 20 days afterwards.

EC dedicated page



#### **Banking**

The European Banking Authority launched a survey to collect inputs from credit institutions on the classification methodologies for exposures to ESG risks. Contributions can be submitted until 29 March.

**EBA** survey

# **Decision**

# EC Decision of 31 January – PSP / Macquarie / ART / LSSA / LSWA

#### Information technology and computer service activities

The EC approved the acquisition of joint control of Land Services South Australia ("LSSA") and Land Services Western Australia ("LSWA") by the Public Sector Pension Investment Board ("PSP"), Macquarie Group Limited ("Macquarie") and Australian Retirement Trust ("ART").

Case information

# EC Decision of 30 January – Baosteel / Mitsui / JV Manufacture of products of first processing of steel; wholesale of metals and metal ores

The EC approved the acquisition of joint control of Zhejiang Bao-Mit Precision Steel Technology Co. Ltd. by Shangai Baosteel International Economic & Trading Co. Ltd. and Mitsui & Co. Ltd. Case information

## EC Decision of 30 January – PG / Velvet Care Manufacture of household and sanitary goods and of toilet requisites

The EC approved the acquisition of sole control of Velvet Care by Partners Group AG. Case information

# EC Decision of 30 January – Terna / DxT / Wesii Electric power generation, transmission and distribution; repair of electrical equipment

The EC approved the acquisition of joint control of Wesii S.r.l. by Terna Rete Elettrica Nazionale Spa and DxT Commodities S.A.

Case information



# EC Decision of 29 January – Oakley Capital / 21 Invest Group / PLG

#### **Human health activities**

The EC approved the acquisition of joint control of PLG Capital ("PLG") by Oakley Capital V Master SCSp ("Oakley Capital") and 21 Invest Group.

## Case information

# EC Decision of 29 January – Pirelli / PIF / JV Manufacture of rubber tyres and tubes; retreading and rebuilding of rubber tyres

The EC approved the creation of a joint venture by Pirelli Tyre Spa ("Pirelli") and Public Investment Fund ("PIF").

Case information

# EC Decision of 29 January – TA Associates / Warburg Pincus / Exercite Group

### Activities auxiliary to financial services

The EC approved the acquisition of joint control of JP Beteiligungs GmbH and AggroSport GmbH, including each of their direct and indirect subsidiary undertakings ("Exercite Group") by TA Associates Management L.P. ("TA Associates") and Warburg Pincus LLC ("Warburg Pincus").

Case information

# EC Decision of 29 January – Gharage / Dufry International / JET Central Core / Duffle (JV)

# Retail sale of goods in specialized and non-specialized stores; food and beverage service activities

The EC approved the acquisition of joint control of Duffle Travel Retail Platform GmbH ("Duffle") by Gharage Ventures GmbH ("Gharage"), Dufry International AG ("Dufry International") and Takeaway.com Central Core B.V. ("JET Central Core").

Case information

# EC Decision of 29 January – Amazon / iRobot Manufacture of consumer electronics; retail sale in nonspecialized stores

Amazon and iRobot mutually agreed to terminate their merger plans, following the findings of the Commission's in-depth investigation and the statement of objections sent on 27 November 2023. Case information



# EC Decision of 26 January – Five Arrows / TA Associates / Agilio

### Computer programming, consultancy and related activities

The EC approved the acquisition of joint control of Agilio Software Topco Limited ("Agilio") by Five Arrows Managers LLP ("Five Arrows") and TA Associates Cayman LLC ("TA Associates").

Case information

# From the OJEU

### Non-opposition to concentrations

Non-opposition to the notified concentration Five Arrows / TA Associates / Agilio – Case M.11366 has been published.

Document C/2024/1302 - Case information

Non-opposition to the notified concentration Blackstone / Vista / Energy Exemplar – Case M.11375 has been published.

Document C/2024/1286 - Case information

Non-opposition to the notified concentration Itochu / Keogh Family Trust / MTF Holdings / UON – Case M.11391 has been published.

<u>Document C/2024/1280</u> – <u>Case information</u>

Non-opposition to the notified concentration Axel Johson / Dustin - Case M.11399 has been published.

Document C/2024/1227 - Case information

Non-opposition to the notified concentration Bain Capital / Outsourcing - Case M.11314 has been published.

Document C/2024/1218 - Case information

Non-opposition to the notified concentration Mercedes-Benz Group / BMW / JV – Case M.11384 has been published.

Document C/2024/1216 - Case information

Non-opposition to the notified concentration JSW / JFE / JV – Case M.11421 has been published.

<u>Document C/2024/1208</u> – <u>Case information</u>



Non-opposition to the notified concentration WT / FEI – Case M.11344 has been published.

Document C/2024/1174 - Case information

#### Prior notification of concentrations

Prior notification of the concentration MSC / GIP III / ITALO - Case M.11326 has been published.

Document C/2024/1291 - Case information

Prior notification of the concentration Duisport / TKSE / TKSL – Case M.11413 has been published.

Document C/2024/1226 - Case information

Prior notification of the concentration Allianz / PIMCO / Silver Point / INCORA – Case M.11381 has been published.

Document C/2024/1223 - Case information

Prior notification of the concentration AVI / Atairos / NNS UK / V Sports – Case M.11438 has been published.

<u>Document C/2024/1222</u> – <u>Case information</u>

Prior notification of the concentration Bilfinger / Stork Europe - Case M.11298 has been published.

Document C/2024/1211 - Case information

Prior notification of the concentration CVC / Keensight Capital / Sogelink – Case M.11425 has been published.

Document C/2024/1210 - Case information

# **Brussels intern**

# **Export and Import of Hazardous Chemicals**

The European Commission intends to update the list of hazardous chemicals subject to specific rules when internationally traded. A draft act will soon be released for feedback. The adoption is planned for second quarter of the year.



#### **Russian Frozen Assets**

EU Member States' ambassadors at the Council (Coreper) agreed in principle on the Commission's proposal to use the proceeds from frozen Russian assets. The text has yet to be formalised and officially approved in the coming weeks.

### **Cyber-security**

The first inter-institutional meeting among representatives of the European Parliament, the Council and the European Commission on a final shape of the Cyber Solidarity Act is scheduled on 13 February. Negotiators aim to reach an agreement already in March.

# **Contact**

### For suggestions, comments please contact:

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