

# Europeanews

## Regulatory & Governmental Affairs

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## Main Topics

Law	Bank/Insurance/Tax	Environment	Media/Telecom	Competition/SA
Healthcare	Aviation/Transport	Foreign Trade	Energy Compliance	Food/Tobacco

# Law

## Market Definition Notice

The EC adopted the first update since its adoption in 1997 of the Communication on the definition of the relevant market for the purposes of EU competition law.

[EC dedicated page](#)

## Artificial Intelligence Act

Member States' ambassadors at the Council (Coreper) unanimously endorsed the provisional political agreement on the Artificial Intelligence Act, which was reached by the negotiators of the Council, the European Parliament and the European Commission on 8 December 2023. The responsible Committee at the European Parliament is expected to adopt the text on 13 February, followed by a plenary vote scheduled for April. Final step is the formal adoption by the Council. Then the AI Act can be published in the EU Official Journal, and it will enter into force 20 days after that. The agreed text will be available soon.

## Sustainability Reporting Directive

Negotiators of the European Parliament, the Council and the European Commission reached a provisional agreement on the proposal for a directive on the time limits for the adoption of sustainability reporting standards for certain sectors and for certain third-country undertakings amending the Corporate Sustainability Reporting Directive (CSRD). The provisional agreement now needs to be formally adopted by the two co-legislators, the European Parliament and the Council, before entering into force. The agreed text will be available soon.

[EC proposal for a Decision amending Directive 2013/34/EU as regards the time limits for the adoption of sustainability reporting standards for certain sectors and for certain third-country undertakings](#)

## ESG Ratings

Negotiators of the Council, the European Parliament and the Commission reached a provisional agreement on the proposal for a regulation on environmental, social and governance (ESG) rating activities, which aims to strengthen the reliability and comparability of ESG ratings by improving the transparency and integrity of the operations of ESG ratings providers. The agreement needs to be formally adopted by both the European Parliament and the Council. The agreed text will be available soon.

[EC proposal for a Regulation on transparency and integrity of ESG rating activities](#)

## Digital Services Act

The EC launched a public consultation on its draft guidelines on the integrity of electoral processes. Contributions can be submitted until 7 March.

[EC consultation page](#)

## Net-Zero Industry Act

Negotiators of the European Parliament, the Council and the European Commission reached a provisional agreement on the regulation establishing a framework of measures for strengthening Europe's net-zero technology products manufacturing ecosystem, the so-called Net-Zero Industry Act. The provisional agreement now needs to be endorsed and formally adopted by the European Parliament and the Council.

[EC proposal establishing a framework of measures for strengthening Europe's net-zero technology products manufacturing ecosystem \(Net Zero Industry Act\)](#)

## Waste Electrical and Electronic Equipment

The European Parliament approved the provisional agreement reached with the Council on the proposal to review Directive 2012/19/EU on the management of waste electrical and electronic equipment. Next step is the formal adoption by the Council.

[Adopted text](#)

## Industrial Carbon Management

The EC published a list of actions to be taken both at European and national level to enable the deployment of technologies that can capture CO2 or remove it directly from the atmosphere and then store or utilize it.

[EC Communication](#)

## Climate Targets

The EC released a communication with its climate targets for 2040 and a roadmap for the next stage of its energy transition. In particular, the Commission recommends a 90% net greenhouse gas emissions reduction by 2040 compared to 1990 levels. It will be the next Commission, after the European elections, that will work on legislative proposals for the post-2030 framework. At the same time, a dedicated taskforce will be set up with the goal to develop a global approach to carbon pricing and carbon markets.

[EC Communication](#) – [Impact assessment](#)

## Gigabit Infrastructure Act

Negotiators of the European Parliament, the Council and the European Commission reached a provisional agreement on the proposed regulation that will replace the 2014 broadband cost-reducing directive (BCRD). The provisional agreement now needs to be formally adopted by the two co-legislators, the European Parliament and the Council before entering into force. The agreed text will be available soon.

[EC proposal for a Regulation on measures to reduce the cost of deploying gigabit electronic communications networks and repealing Directive 2014/61/EU](#)

## 112 eCall

The EC adopted new rules which will review the Delegated Regulation 305/2013 on the specification of emergency calls centers receiving and handling eCalls to 4G/5G telecommunications networks by onboard vehicle systems.

[EC dedicated page](#)

## Capital Markets Union

Negotiators of the Council, the European Parliament and the European Commission reached a provisional agreement on the proposal to review the European market infrastructure regulation and directive, which aims to make the EU clearing landscape more attractive and resilient. The provisional agreement now needs to be formally adopted. The text will be available soon.

## Toxic Mercury

Negotiators of the European Parliament, the Council and the European Commission reached a provisional political agreement on the proposal for a revision of the Mercury Regulation, which aims to prohibit the last intentional remaining uses of mercury in the Union. The European Parliament and the Council will now have to formally adopt the regulation before it can enter into force. The agreed text will be available soon.

[EC proposal for a revision of the Mercury Regulation](#)

## Trade Remedies

Notice of initiation of an expiry review of the anti-subsidy measures applicable to imports of biodiesel originating in Argentina has been published in the EU Official Journal.

[Document C/2024/1355](#)

Notice of initiation concerning the possible extension in time and review of the safeguard measures applicable to imports of certain steel products has been published in the EU Official Journal.

[Document C/2024/1460](#)

## RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

# Politics / General

## European Standardization

The EC published its annual work program for European standardization with all the priorities related to standards in 2024. The program sets out eight policy priorities with more than seventy actions, mainly in the green and digital sectors.

[Annual Work Program](#)

# Decision

## **EC Decision of 08 February – Dachser / Frigoscandia Freight transport by road**

The EC approved the acquisition of sole control of Frigoscandia AB by Dachser SE.

[Case information](#)

## **EC Decision of 08 February – Massmutual / Mubadal / Kiinteisto**

### **Rental and operating of own or leased real estate**

The EC approved the acquisition of joint control of Kiinteistö Oy Viinikankaski 1 by Massachusetts Mutual Life Insurance Company and Mubadala Investment Company PJSC.

[Case information](#)

## **EC Decision of 07 February – Aspo / OP / ESL Financial service activities; sea and coastal freight water transport**

The EC approved the acquisition of joint control of ESL Shipping Ltd. (“ESL”) by OP Finland Infrastructure LP (“OPSI”) and Aspo Plc (“Aspo”).

[Case information](#)

## **EC Decision of 07 February – Telefonica Brasil / Auren Comercializadora / JV Trade of electricity**

The EC approved the creation of a joint venture by Telefonica do Brasil S.A. and Auren Comercializadora de Energia Ltda.

[Case information](#)

## **EC Decision of 07 February – ERG / Apex / Project Pinnacle I Production of electricity**

The EC approved the acquisition of joint control of Project Pinnacle I by ERG and Apex Clean Energy Holdings.

[Case information](#)

## **EC Decision of 06 February – SKion / Bitburger / Avista Oil Manufacture of refined petroleum products; collection of hazardous waste; treatment and disposal of hazardous waste**

The EC approved the acquisition of joint control of Avista Oil AG by SKion GmbH and Bitburger Holding GmbH.

[Case information](#)

## **EC Decision of 06 February – Aurelius / Dayco’s Propulsion Solutions**

### **Manufacture of bearings, gears, gearing and driving elements**

The EC approved the acquisition of sole control of Dayco’s Propulsion Solutions by Aurelius Investment Lux One S.à.r.l.

[Case information](#)

## **EC Decision of 06 February – VWFS / Pon Bike / BMS**

### **Rental and leasing of recreational and sports goods**

The EC approved the acquisition of joint control of Bike Mobility Services B.V. (“BMS”) by Volkswagen Financial Services AC (“VWFS”) and Pon Bicycle Holding B.V.

[Case information](#)

# **From the OJEU**

## **Non-opposition to concentrations**

Non-opposition to the notified concentration Pirelli / PIF / JV – Case M.11396 has been published.

[Document C/2024/1453](#) – [Case information](#)

Non-opposition to the notified concentration PSP / Macquarie / ART / LSSA / LSWA – Case M.11332 has been published.

[Document C/2024/1360](#) – [Case information](#)

Non-opposition to the notified concentration Terna / DXT / Wesii – Case M.11152 has been published.

[Document C/2024/1319](#) – [Case information](#)

Non-opposition to the notified concentration Engie / EFS / Idesamgar – Case M.11330 has been published.

[Document C/2024/1318](#) – [Case information](#)

Non-opposition to the notified concentration Depa / GT / Gener / Fier – Case M.11182 has been published.

[Document C/2024/1317](#) – [Case information](#)

Non-opposition to the notified concentration PG / Velvet Care – Case M.11404 has been published.

[Document C/2024/1316](#) – [Case information](#)

Non-opposition to the notified concentration Baosteel / Mitsui / JV – Case M.11338 has been published.

[Document C/2024/1312](#) – [Case information](#)

Non-opposition to the notified concentration Sumitomo / Osaka Gas / I Squared / Think Gas / AG&P City Gas – Case M.11343 has been published.

[Document C/2024/1307](#) – [Case information](#)

Non-opposition to the notified concentration Cochlear / Oticon Medical – Case M.10966 has been published.

[Document C/2024/1306](#) – [Case information](#)

## Prior notification of concentrations

Prior notification of the concentration Cobepa / SP 2 Holding – Case M.11480 has been published.

[Document C/2024/1456](#) – [Case information](#)

Prior notification of the concentration Permira / HG / GGW – Case M.11431 has been published.

[Document C/2024/1455](#) – [Case information](#)

Prior notification of the concentration Keppel / Aermont Capital – Case M.11393 has been published.

[Document C/2024/1435](#) – [Case information](#)

Prior notification of the concentration Van Drie / F&F – Case M.11355 has been published.

[Document C/2024/1434](#) – [Case information](#)

Prior notification of the concentration INPEX / KHI / IWATANI / JSE – Case M.11380 has been published.

[Document C/2024/1362](#) – [Case information](#)

Prior notification of the concentration Bridgepoint / Nexity Lamy and Oralisa Partenaires – Case M.11447 has been published.

[Document C/2024/1353](#) – [Case information](#)

Prior notification of the concentration Worldline / Credit Agricole / JV – Case M.11120 has been published.

[Document C/2024/1352](#) – [Case information](#)

Prior notification of the concentration MEIF7 / Infracapital / LMI – Case M.11458 has been published.

[Document C/2024/1308](#) – [Case information](#)

## Brussels intern

### Car Labelling

The European Commission is preparing the upcoming evaluation of the European rules regarding the information on the fuel consumption and CO2 emissions of new cars sold or leased in the EU. The revised rules shall be adopted on the fourth quarter of the year.

### Product Safety

The European Commission is preparing its guidelines for producers and distributors to notify dangerous products, which will repeal Decision 2004/905/EC. Adoption is planned for third quarter of the year.

## Contact

### For suggestions, comments please contact:

Noerr Partnerschaftsgesellschaft mbB Rechtsanwälte Steuerberater Wirtschaftsprüfer  
 Rue Guimard 9  
 1040 Brussels  
 Belgium



## Co-Head of Regulatory & Governmental Affairs



**Christian A. Mayer**  
Partner

T +49 89 28628233  
christian.mayer@noerr.com

## Co-Head of Regulatory & Governmental Affairs



**Dr. Alexander Birnstiel**  
Partner

T +49 89 28628241  
alexander.birnstiel@noerr.com

## Associated Partner



**Dr. Dr. Claus Zimmermann**  
Associated Partner

T +32 4 91905460  
claus.zimmermann@noerr.com

## Regulatory Affairs Advisor



**Giovanna Ventura**  
**Legal Advisor**

T +32 2 2745573  
giovanna.ventura@noerr.com