

# Europeanews

## Regulatory & Governmental Affairs

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## Main Topics

Law	Bank/Insurance/Tax	Environment	Media/Telecom	Competition/SA
Healthcare	Aviation/Transport	Foreign Trade	Energy Compliance	Food/Tobacco

# Law

## Corporate Sustainability Due Diligence

The European Parliament endorsed the provisional agreement reached with the Council on the proposal for a directive on corporate sustainability due diligence, which will require companies and their upstream and downstream partners to prevent, end or mitigate the adverse impact on human rights and the environment. The new rules will apply to European companies and parent companies with over 1000 employees and a worldwide turnover above 450 million euro. Before being published in the EU Official Journal and entering into force, the text needs to be officially adopted by the Council.

[Directive on corporate sustainability due diligence](#)

## Forced Labor Regulation

The European Parliament endorsed the provisional agreement reached with the Council on the proposed regulation to ban products made using forced labor from the EU internal market. The Council is expected to officially adopt the text in the coming weeks, then it will be published in the EU Official Journal. Member States will start applying it in three years.

[Regulation on prohibiting products made with forced labor on the Union market](#)

## Environmental, Social and Governance Rating Activities

The European Parliament endorsed the political agreement reached with the Council on the proposal for a regulation on the transparency and integrity of ESG rating activities. In order to become law, the text needs to be formally adopted by the Council.

[Regulation on the transparency and integrity of ESG rating activities](#)

## Net Zero Industry Act

The European Parliament voted in favor of the text agreed with the negotiators of the council on the proposal for a regulation to strengthen the EU's ecosystem for net-zero technology products manufacturing, the so-called Zero Industry Act. Next and final step of the legislative procedure is the adoption by the Council.

[Regulation on establishing of measures for strengthening Europe's net-zero technology products manufacturing ecosystem](#)

## Cyber Solidarity Act

The European Parliament endorsed the provisional agreement reached with the Council on the proposed regulation to strengthen solidarity and capacities in the EU to detect, prepare for and respond to cybersecurity threats and incidents, the so-called Cyber Solidarity Act. The Council is expected to officially adopt the text in the coming weeks.

[Regulation laying down measures to strengthen solidarity and capacities in the Union to detect, prepare for and respond to cybersecurity threats and incidents](#)

## Gigabit Infrastructure Act

The European Parliament endorsed the provisional agreement reached with the Council on the proposed regulation aimed at reducing the cost of deploying gigabit electronic communications networks and repealing

Directive 2014/61/EU, the Broadband Cost Reduction Directive. The Council is expected to officially adopt the text in the coming weeks.

[Regulation on measures to reduce the cost of deploying gigabit electronic communications networks](#)

## Eco-design for Sustainable Products

The European Parliament voted in favor of the political agreement reached with the Council on the proposal for a regulation on eco-design requirements for sustainable products. Final step of the legislative procedure is the official adoption by the Council in the coming weeks.

[Regulation establishing a framework for setting eco-design requirements for sustainable products](#)

## Right to Repair

The European Parliament adopted the political agreement reached with the Council on the proposed directive on promoting the repair of goods. The Council will have to officially adopt the text before it can enter into force. Member States will have twenty-four months to transpose the new rules into national law.

[Directive on common rules promoting the repair of goods](#)

## Packaging and Packaging Waste

The European Parliament endorsed the provisional agreement reached with the Council on the proposal to review the European rules on packaging and packaging waste. The Council will have to officially adopt the text before it can be published in the EU Official Journal.

[Regulation on packaging and packaging waste](#)

## Digital Services Act

The EC launched an investigation against TikTok under the DSA regarding the launch of “TikTok Lite” application in France and Spain.

[EC dedicated page](#)

## Foreign Subsidies Probe

The EC published a formal notice inviting interested parties to provide input on the in-depth investigation to assess whether ENEVO Group – Longi Solar Technologie Consortium as well as Shanghai Electric UK Ltd. and Shanghai Electric Hong Kong International Engineering Company received foreign subsidies, as part of a public procurement procedure.

[Summary notice case FSP.100151](#) – [Summary notice case FSP.100154](#)

## International Procurement Instrument

The EC launched its first investigation pursuant to the International Procurement Instrument and concerning measures and practices of the People’s Republic of China in the public procurement market for medical devices.

[Notice of initiation](#)

## Trade Remedies

Notice of the impending expiry of anti-dumping measures on peroxosulphates originating from the People’s Republic of China has been published in the EU Official Journal.

[Dedicated page](#)

## Trade – Ukraine

The European Parliament adopted the provisional agreement on the extension for an additional year, until 5 June 2025, of the autonomous trade measures that liberalized Ukrainian exports to the EU. The proposal includes reinforced safeguards to protect EU farmers in case of market disruption. The Council will have to formally adopt the regulation in the coming weeks.

[Regulation on temporary trade-liberalization measures](#)

## Anti-money Laundering

The European Parliament endorsed the provisional agreement resulting from inter-institutional negotiations with the Council and the European Commission on the anti-money laundering package. The Council is expected to adopt the laws in the coming weeks.

[6<sup>th</sup> Anti-money laundering directive](#) – [Anti-money laundering regulation](#) – [Regulation establishing the Authority for Anti-money laundering and countering the financing of terrorism](#)

## Banking Union

The European Parliament voted in favor of the political agreement reached on the amendments to the Capital Requirements Directive and to the Capital Requirements Regulation, which basically aim to implement the final Basel Agreement arrangements and enhance harmonization of banking supervision in the EU. The Council will now have to officially adopt the texts.

[Amendments to the Capital Requirements Directive](#) – [Amendments to the Capital Requirements Regulation](#)

## Platform Work

The European Parliament voted in favor of the agreement reached with the Council on the directive that sets minimum standards to improve working conditions for people who work through digital labor platforms. The text still needs to be formally adopted by the Council, then published in the EU Official Journal. Member States will then have two years to transpose the new rules into national law.

[Directive on improving working conditions in platform work](#)

## Chemical Substances

The European Parliament approved the political agreement reached with the Council on the proposal to review the classification, labelling and packaging of chemical substances and mixtures regulation.

[Dedicated page](#)

## RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

# Politics / General

## Chemicals

The EC adopted guiding criteria and principles for what would constitute essential uses of the most harmful chemicals.

[EC communication](#)

## Decision

### **EC Decision of 24 April – Equinor / Shell / TotalEnergies / JV Construction of utility projects for fluids; remediation activities and other waste management services; transport via pipeline**

The EC approved the creation of a joint venture (Northern Lights JV DA) by Equinor ASA, A/S Norske Shell and TotalEnergies EP Norge AS.

[Case information](#)

### **EC Decision of 24 April – Commerzbank Immobilien / ACH / ACI Production of electricity; financial service activities; fund management activities**

The EC approved the acquisition of joint control of Aquila Capital Investmentgesellschaft (“ACI”) by Commerzbank Immobilien- und Vermögensverwaltungsgesellschaft and Acquila Capital Holding (“ACH”).

[Case information](#)

### **EC Decision of 19 April – CBK / EVOG / JV Financial service activities; activities auxiliary to financial services**

The EC approved the creation of a joint venture by EVO Payments International GmbH (“EVOG”) and Commerzbank AG.

[Case information](#)

### **EC Decision of 19 April – MSI / BAM / Portland Natural Gas Transmission System Distribution of gaseous fuels through mains**

The EC approved the acquisition of joint control of Portland Natural Gas Transmission System (“PNGTS”) by Morgan Stanley Infrastructure Inc. (“MSI”) and BlackRock Alternatives Management LLC (“BAM”).

[Case information](#)

# From the OJEU

## Non-opposition to concentrations

Non-opposition to the notified concentration DPI / PI / JV – Case M.11334 has been published.

[Document C/2024/2884](#) – [Case information](#)

Non-opposition to the notified concentration Mitsubishi / KDDI / Lawson (JV) – Case M.11430 has been published.

[Document C/2024/2882](#) – [Case information](#)

Non-opposition to the notified concentration Pfeifer & Langen IHKG Group / Rügenwalder – Case M.11394 has been published.

[Document C/2024/2881](#) – [Case information](#)

Non-opposition to the notified concentration Quattror / Massimo Zanetti Beverage Group – Case M.11477 has been published.

[Document C/2024/2869](#) – [Case information](#)

Non-opposition to the notified concentration CD&R / Stone Point / Truist Insurance Holdings – Case M.11501 has been published.

[Document C/2024/2867](#) – [Case information](#)

Non-opposition to the notified concentration Worxinvest / GIMV – Case M.11450 has been published.

[Document C/2024/2821](#) – [Case information](#)

## Prior notification of concentrations

Prior notification of the concentration BP / ADNOC / JV – Case M.11496 has been published.

[Document C/2024/2972](#) – [Case information](#)

Prior notification of the concentration MT Aerospace / EGI / JV – Case M.11491 has been published.

[Document C/2024/2888](#) – [Case information](#)

Prior notification of the concentration Agrofert / East Grain Group – Case M.11448 has been published.

[Document C/2024/2887](#) – [Case information](#)

Prior notification of the concentration Hydro Energi / Miracl / Rein JV – Case M.11388 has been published.

[Document C/2024/2886](#) – [Case information](#)

Prior notification of the concentration Abu Dhabi Future Energy Company / MUFG / Terra-Gen Power Holdings II – Case M.11529 has been published.

[Document C/2024/2885](#) – [Case information](#)

Prior notification of the concentration Britannic Strategies / Getec Energie – Case M.11498 has been published.

[Document C/2024/2872](#) – [Case information](#)

Prior notification of the concentration Volvo / Westport / JV – Case M.11387 has been published.

[Document C/2024/2871](#) – [Case information](#)

Prior notification of the concentration CVC / Emma / Mailstep – Case M.11505 has been published.

[Document C/2024/2870](#) – [Case information](#)

## Brussels intern

### Foreign Subsidies Regulation

The European Commission carried out inspections in the Polish and Dutch offices of Chinese security scanner company Nuctech over suspicious that it might have received foreign subsidies.

### EU-China Circular Economy

Representatives of the EU and China adopted a joint roadmap for cooperation on circular economy, which will be implemented in the coming months.

# Contact

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