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- Bank/Insurance/Tax
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- Media/Telecom
- Competition/SA
- Healthcare
- Aviation/Transport
- Foreign Trade
- Energy
- Compliance
- Food/Tobacco

LAW

■ Transport Emissions

The EC presented a set of measures to cut transport emissions and boost electric vehicles by 2030. The Clean Mobility package consists of a political communication, four legislative proposals and a non-legislative initiative. In addition to new CO2 standards for cars and vans for the period after 2020, it includes investment solutions for the trans-European deployment of alternative fuels and infrastructure; the promotion of clean mobility solutions in public procurement tenders; the revision of the combined transport directive; the development of bus connections across Europe and a battery initiative.

The legislative proposals has been sent to the co-legislators, the European Parliament and the Council according to the ordinary legislative procedure.

The Commission will present the final part of the Europe on the Move package in the first-half of 2018.

[EC Communication “Delivering on low-emission mobility”](#)

[Communication on Alternative Fuels and Infrastructure – Proposal for a Directive on Clean Vehicles – Annex – Proposal for a Directive on Combined Transport – Proposal for a Regulation on Access to market for coach and bus services – Proposal for a Regulation on post-2020 CO2 standards for cars and vans – Annex](#)

■ EU Emissions Trading System

The negotiators of the European Parliament and of the Council reached a provisional agreement on the reform of the EU Emissions Trading System for the period after 2020. Inter-institutional negotiations between the Parliament, the Council and the Commission started in April, after almost two years from the adoption of the proposal by the European Commission. Following the political agreement, the text needs to be formally adopted by the co-legislators. Thereafter it will be published in the Official Journal of the EU and it will enter into force on the 20th day following its publication. The agreed text will be available soon.

[EP position](#) – [Council general approach](#)

■ CO2 Emissions of Heavy-duty Vehicles

The Council decided not to oppose the adoption of a Commission regulation implementing Regulation 595/2009 concerning the determination of the CO2 emissions and fuel consumption of heavy-duty vehicles. It also amends Directive 2007/46/EC and Regulation 582/2011. The EC may adopt it, unless the EP objects. The regulation will thereafter enter into force on the 20th day following its publication in the Official Journal of the EU.

[Commission implementing regulation – Annexes 1 to 5 – Annex 6 – Annex 7 to 11](#)

■ Gas Directive

The EC presented its proposal to amend the EU Gas Directive. It consists of common rules for gas pipelines entering the European internal gas market. The proposed amendments need to be adopted by the EP and Council.

[EC Proposal for a Directive amending Directive 2009/73/EC – EC Staff Working Document](#)

■ Indications of Spirit Drinks

The Council decided not to oppose the adoption of a Commission Regulation amending Annex II to Regulation 110/2008 on the definition, description, presentation, labelling and the protection of geographical indications of spirit drinks.

[Commission regulation](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

POLITICS/GENERAL

■ CO2 Emissions Report

The EC issued its report on greenhouse gas emissions reductions. According to the document, the Union is on track to meet the 2020 target.

[Report “Two years after Paris – progress towards meeting the EU’s climate commitments”](#)

■ Solvency II – Consultation

The European Insurance and Occupational Pensions Authority published a consultation paper on a second set of Advice for the review of the Solvency Capital Requirements. Contributions can be submitted until 5 January.

[EIOPA dedicated page](#)

■ Solvency II

The European Insurance and Occupational Pensions Authority published technical information on the relevant risk free interest rate term structures (RFR) with reference to the end of October.

[EIOPA dedicated page](#)

The Authority also published the technical information on the symmetric adjustment of the equity capital charge for Solvency II with reference to the end of October.

[EIOPA dedicated page](#)

■ Capital Requirements Directive / Regulation

The European Banking Authority published an Opinion on regulatory perimeter issues relating to the CRDIV / CRR.

[EBA Opinion](#)

■ Capital Requirements Regulation – Consultation

The European Banking Authority launched a consultation on draft Regulatory Technical Standards specifying the different methods of prudential consolidation, which can be applied when certain conditions and criteria are met. Contributions can be submitted until 9 February.

[EBA consultation paper](#)

■ European Gas Infrastructure

The Agency for the Cooperation of Energy Regulators published its Opinion on the draft Cost-Benefit Analysis (CBA) Methodology submitted by ENTSOG.

[ACER Opinion](#)

■ Grid Connection of Generators

The Agency for the Cooperation of Energy Regulators published its first Implementation Monitoring Report of the Network Code on Requirements for Grid Connection of Generators.

[ACER Monitoring Report](#)

DECISIONS

EC Decision of 09 November – Abellio / Mitsui / EJR / West Midlands Passenger Rail Franchise

■ Passenger rail transport, interurban

The EC approved the acquisition of the West Midlands passenger rail franchise by Abellio Transport Group Limited, Mitsui & Co. Ltd, Mitsui & Co. Europe Plc and East Japan Railway Company (EJR).

[Case information](#)

EC Investigation – ArcelorMittal / Ilva

■ Manufacture of basic metals and of fabricated metal products

The EC opened an in-depth investigation to assess the proposed acquisition of Ilva by ArcelorMittal.

[Case information](#)

EC Decision of 08 November – Apollo Management / Aegon Ireland

■ Insurance, reinsurance and pension funding

The EC approved the acquisition of Aegon Ireland plc by Athene Holding Ltd., belonging to the group Apollo Management L.P.

[Case information](#)

EC Decision of 07 November – ATP / OTPP / Copenhagen Airports

■ Renting and operating of own or leased real estate; service activities incidental to air transportation

The EC approved the acquisition of Copenhagen Airports A/S by Arbejdsmarkedets Tillægspension (ATP) and Ontario Teacher's Pension Plan Board (OTPP).

[Case information](#)

EC Decision of 07 November – Hellman & Friedman / Nets

■ Financial service activities and other activities auxiliary to financial services

The EC approved the acquisition of Nets A/S by Hellman & Friedman (H&F).

[Case information](#)

EC Decision of 06 November – Prolongation du régime de taxe au tonnage Belgique

■ Sea and coastal passenger and freight water transport

The EC approved the prolongation until end 2022 of various Belgian tax measures for maritime transport.

[Case information](#)

FROM THE OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration CNP Assurances / Macquarie / Predica / Pisto – Case M.8663 has been published.

[Document 2017/C 379/05](#) – [Case information](#)

Non-opposition to the notified concentration The Carlyle Group / CVC / China Investment Corporation / ENGIE E&P International – Case M.8542 has been published.

[Document 2017/C 379/04](#) – [Case information](#)

Non-opposition to the notified concentration Suez / GE Water & Process Technologies – Case M.8452 has been published.

[Document 2017/C 377/06](#) – [Case information](#)

Non-opposition to the notified concentration EDF / Areva reactor business – Case M.7764 has been published.

[Document 2017/C 377/05](#) – [Case information](#)

Non-opposition to the notified concentration Legend Holdings Corporation / Banque Internationale à Luxembourg – Case M.8643 has been published.

[Document 2017/C 377/04](#) – [Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration EQT / Curaeos Holding – Case M.8698 has been published.

[Document 2017/C 379/09](#) – [Case information](#)

Prior notification of the concentration Lufthansa / certain Air Berlin assets – Case M.8633 has been published.

[Document 2017/C 379/08](#) – [Case information](#)

Prior notification of the concentration Prisko / OKD Napstunicka – Case M.8687 has been published.

[Document 2017/C 377/16](#) – [Case information](#)

Prior notification of the concentration Total / Maersk Olie og Gas – Case M.8662 has been published.

[Document 2017/C 377/15](#) – [Case information](#)

Prior notification of the concentration OMV / Verbund / Smatrics / E-Mobility Provider – Case M.8618 has been published.

[Document 2017/C 377/14](#) – [Case information](#)

Prior notification of the concentration Apollo Capital Management L.P. / Intertoys Holding B.V. – Case M.8683 has been published.

[Document 2017/C 377/13](#) – [Case information](#)

Prior notification of the concentration Cosco Shipping / OOIL – Case M.8594 has been published.

[Document 2017/C 377/12](#) – [Case information](#)

Prior notification of the concentration Europcar / Goldcar – Case M.8569 has been published.

[Document 2017/C 376/04](#) – [Case information](#)

Prior notification of the concentration Oaktree / PIMCO / Real Estate Portfolio – Case M.8661 has been published.

[Document 2017/C 376/03](#) – [Case information](#)

Prior notification of the concentration DER Touristik Deutschland GmbH / EXIM Holding A.S. – Case M.8668 has been published.

[Document 2017/C 376/02](#) – [Case information](#)

Prior notification of the concentration DIF / CDC / ADTIM – Case M.8602 has been published.

[Document 2017/C 373/05](#) – [Case information](#)

BRUSSELS INTERN

■ Consumer Protection Cooperation Regulation

On 14 November the European Parliament is expected to vote on the proposal for the revision of the Consumer Protection Cooperation Regulation. Three rounds of inter-institutional negotiations took place from April to June, when a provisional agreement was reached. EU ambassadors confirmed the compromise text in July. After the vote of the Parliament, the regulation needs to be formally adopted by the Council.

[Provisional agreement](#)

■ VAT on Electronic Commerce

The Council discussed proposals for improved VAT rules to support electronic commerce and online businesses. The text proposed by the Presidency received broad support from EU Ministers, however one Member State was not yet able to give favourable opinion on that. The file will be discussed again in December, with a view to reaching an agreement. In order to adopt the package, the Council requires unanimity. The opinion of the European Parliament is expected in the coming weeks.

[Package of proposals](#)

■ Tax Blacklist

EU Ministers called for a common blacklist of tax havens to be adopted by next month. However some Member States are divided on how to impose sanctions on those countries.

■ New Electricity Market Design

The Presidency of the Council released its second revised text on the proposal for a Regulation on the internal market for electricity, which recasts Regulation 714/2009. The Council is still debating the proposal.

[Presidency text](#)

■ Supply of Digital Content

The responsible Committees of the European Parliament will vote on 21 November on the proposal for a directive on Contracts for the supply of digital content.

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