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Main Topics

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- Bank/Insurance/Tax
- Environment
- Media/Telecom
- Competition/SA
- Healthcare
- Aviation/Transport
- Foreign Trade
- Energy
- Compliance
- Food / Tobacco

LAW

■ Climate and Energy Framework

The Environment Committee of the European Parliament voted on the report on the inclusion of greenhouse gas emissions and removals from land use, land use change and forestry in the 2030 climate and energy framework, from 2021. Amendments to the proposed legislation cover some of the most contentious issues, including the forest reference levels and review procedure and the cap for the use of forest management credits. Together with the revision of the emissions trading system, these two legislative proposals covering non-ETS sectors are the main tools for emission reductions target set for 2030. At the Council a general approach on the non-ETS files still need to be reached.

[EP Committee draft report](#) – [Council progress report](#)

■ RoHS Directive

The Environment Committee of the EP voted on the provisional agreement resulting from inter-institutional negotia-

tions on the draft report on Restriction of the use of certain hazardous substances in electrical and electronic equipment. On 21 June the co-legislators, the Council and the EP, reached a deal. Next step will be the official approval by the Parliament in plenary.

[EP report on the proposal](#)

■ Aviation ETS

The Environment Committee of the EP voted on the draft report on the proposal for a Regulation amending Directive 2003/87/EC to continue current limitations of scope for aviation activities and to prepare to implement a global market-based measure from 2021.

[EP draft report](#)

■ Banking Sector

The Council agreed an action plan to address the problem of non-performing loans in the banking sector.

[Council Action Plan](#)

■ Intellectual Property

The Council decided not to object to a Commission regulation supplementing the EU trade mark regulation. The regulation is aimed at enhancing transparency, effectiveness and efficiency in proceedings before the EU Intellectual Property Office. The Commission regulation can now enter into force unless the EP objects.

[Commission supplementing regulation](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

POLITICS/GENERAL

■ Non-performing Loans

The EC launched a consultation on secondary market for non-performing loans (NPLs). Contributions can be submitted until 20 October. The Commission's intention is to explore possible initiatives to facilitate the development of secondary markets for NPLs.

[EC dedicated page](#)

■ Payment Services Directive II

The European Banking Authority published its final Guidelines under the revised Payment Services Directive II, on the criteria on how to stipulate the minimum monetary amount of the professional indemnity insurance or other comparable guarantee for payment initiation services and account information services.

[EBA Guidelines](#)

EBA also published its final Guidelines on the information to be provided by applicants intending to obtain authorisation as payment and electronic money institutions as well as to register as account information service providers under the revised PSD2.

[EBA Guidelines](#)

■ Capital Requirements Regulation

The European Banking Authority launched a consultation on guidelines on disclosure requirements on IFRS 9 and analogous expected credit losses transitional arrangements. Contributions can be submitted by 13 September.

[EBA consultation paper](#)

■ Taxation Trends Report

The EC published its *Taxation Trends Report*, which offers a comparative tax levels for 2017.

[EC dedicated page](#)

■ EU-Japan Energy Cooperation

The EU and Japan signed a Memorandum of Cooperation on Liquefied Natural Gas to promote the liquidity, flexibility and transparency of the global LNG market.

[Memorandum of Cooperation](#)

■ REMIT

The Agency for the Cooperation of Energy Regulators updated its frequently asked questions regarding REMIT and Annex VI of the Transaction Reporting User Manual.

[Q&A – Reporting User Manual](#)

■ Electricity and Gas Projects of Common Interest

The Agency for the Cooperation of Energy Regulators published its third consolidated annual report on the progress of Projects of Common Interest in electricity and gas for the year 2016.

[ACER report](#)

■ ACER Report

The Agency for the Cooperation of Energy Regulators released its Annual Activity Report.

[ACER 2016 Report](#)

DECISION

EC Decision of 13 July – USSL / Goldman Sachs / Redexis Gas

■ Distribution and trade of gas

The EC approved the proposed acquisition of joint control over Redexis Gas S.A. and Redexis Gas Finance B.V. by Universities Superannuation Scheme Limited (USSL) and GS Global Infrastructure Partners II, LP and GS International Infrastructure Partners II, LP.

[Case information](#)

EC Decision of 13 July – Irish air travel tax

■ Air transport

The EC approved Irish air travel tax exemption for transit and transfer passengers.

[Case information](#)

EC Decision of 12 July – Investment aid to Mondi SCP

■ Manufacture of paper and paper products

The EC approved Slovakia's investment aid to Mondi SCP, a paper and pulp manufacturer.

[Case information](#)

EC Decision of 11 July – IFM / OHL / OHL Mexico

■ Air transport; construction of roads and motorways

The EC approved the acquisition of joint control over OHL Mexico S.A.B de C.V. by Obrascón Huarte Lain S.A and IFM Investors Pty Ltd.

[Case information](#)

EC Decision of 11 July – SEGRO / PSPIB / SELP / CAT SITE

■ Real estate activities

The EC approved the acquisition of joint control over CAT SITE by SEGRO plc and the Public Sector Pension Investment Board (PSPIB).

[Case information](#)

EC Decision of 10 July – Blackstone Group / Sponda

■ Renting and operating of own or leased real estate

The EC approved the acquisition of sole control over Sponda Plc by Blackstone Group L.P via a public tender.

[Case information](#)

EC Decision of 10 July – KPS / Dexko

■ Manufacture of other parts and accessories for motor vehicles

The EC approved the proposed acquisition of Dexko Global Inc. by KPS Capital Partners L.P.

[Case information](#)

EC Decision of 10 July – ERTMS funding for Danish rail freight operators

■ Freight rail transport

The EC approved Danish scheme to support rail freight operators' investment in new on-board traffic management equipment.

[Case information](#)

EC Decision of 10 July – RES support scheme - METAR

■ Electric power generation, transmission and distribution

The EC approved Hungarian support scheme for renewable electricity.

[Case information](#)

EC Decision of 07 July – Lone Star / Nani Holdings / Novo Banco

■ Financial service activities

The EC approved the acquisition of Novo Banco S.A by Lone Star Funds.

[Case information](#)

EC Decision of 07 July – Itochu / Toppan Printing / Thung Hua Sinn / TPN Food Packaging

■ Manufacture of plastic packing goods

The EC approved the creation of a joint venture by Thung Hua Sinn and Itochu and Toppan Printing.

[Case information](#)

EC Decision of 07 July – CPPIB / BTPS / Milton Park

■ Renting and operating of own or leased real estate

The EC approved the acquisition of Milton Park by Canada Pension Plan Investment Board (CPPIB) and the British Telecom Pension Scheme (BTPS).

[Case information](#)

FROM THE OJEU

■ Non-opposition to concentrations

Non-opposition to the notified concentration CPPIB / BPEA / Nord Anglia Education – Case M.8515 has been published.

[Document 2017/C 224/01](#) – [Case information](#)

Non-opposition to the notified concentration NN Group / ATP / Hotel – Case M.8505 has been published.

[Document 2017/C 223/04](#) – [Case information](#)

Non-opposition to the notified concentration Investindustrial / Black Diamond / Polynt / Reichhold – Case M.8059 has been published.

[Document 2017/C 223/03](#) – [Case information](#)

Non-opposition to the notified concentration Stadler Rail / ÖBB TS / Stadler Linz JV – Case M.8437 has been published.

[Document 2017/C 223/02](#) – [Case information](#)

Non-opposition to the notified concentration ABB / B&R – Case M.8482 has been published.

[Document 2017/C 223/01](#) – [Case information](#)

Non-opposition to the notified concentration Broadcom / Brocade – Case M.8314 has been published.

[Document 2017/C 222/04](#) – [Case information](#)

Non-opposition to the notified concentration GENUI / Summit / Sycamore / Market Logic Software – Case M.8507 has been published.

[Document 2017/C 222/03](#) – [Case information](#)

Non-opposition to the notified concentration Santander / Braas Monier – Case M.8273 has been published.

[Document 2017/C 222/02](#) – [Case information](#)

Non-opposition to the notified concentration Santander / SAM – Case M.8519 has been published.

[Document 2017/C 222/01](#) – [Case information](#)

Non-opposition to the notified concentration Robert Tönnies / Clemens Tönnies / Zur Mühlen Group and Asset Group – Case M.8510 has been published.

[Document 2017/C 220/06](#) – [Case information](#)

Non-opposition to the notified concentration Vivendi / Telecom Italia – Case M.8465 has been published.

[Document 2017/C 220/05](#) – [Case information](#)

Non-opposition to the notified concentration Rolls-Royce / ITP – Case M.8242 has been published.

[Document 2017/C 220/04](#) – [Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration Intervias / Esso Italiana business – Case M.8563 has been published.

[Document 2017/C 224/11](#) – [Case information](#)

Prior notification of the concentration KKR / Pelican Rouge – Case M.8454 has been published.

[Document 2017/C 224/10](#) – [Case information](#)

Prior notification of the concentration Peugeot / BNP Paribas / Opel Vauxhall Fincos – Case M.8460 has been published.

[Document 2017/C 223/06](#) – [Case information](#)

Prior notification of the concentration LVMH / Marcolin / JV – Case M.8509 has been published.

[Document 2017/C 222/09](#) – [Case information](#)

Prior notification of the concentration Bayer / Monsanto – Case M.8084 has been published.

[Document 2017/C 222/08](#) – [Case information](#)

Prior notification of the concentration CCMP Capital / MSD Aqua Partners / Hayward Industries – Case M.8557 has been published.

[Document 2017/C 220/17](#) – [Case information](#)

Prior notification of the concentration SEGRO / PSPIB / SELP / Morgane Portfolio – Case M.8528 has been published.

[Document 2017/C 220/16](#) – [Case information](#)

BRUSSELS INTERN

■ European Electronic Communications Code

The Estonian Presidency held a discussion on the Spectrum sections of the Code and invited Member States for written comments by 21 July.

[Presidency text](#)

■ Geo-blocking

After the 3rd trilogue of 27 June on the proposal on geo-blocking and other forms of discrimination based on customers' nationality, place of residence or place of establishment, dividing issues still remain on its scope. Next inter-institutional meeting will be preceded by technical discussions in September. The Presidency of the Council plans to finalise the approval of the regulation on unjustified geo-blocking by the end of its semester in December.

■ Cyber-security

The European Commission will publish a new EU-wide Cyber-security Strategy in September, to cover especially the Internet of Things. In addition to that, the European executive will present a proposal for a labelling system to rank devices according to their cyber-security features.

■ Taxation

The Estonian Presidency aims at reaching agreement during the coming six months on the EU list of third country non-cooperative jurisdictions for tax purposes, so that the EU list could be endorsed by the Council by the end of 2017. In the field of tax completion and base erosion and profit shifting the Presidency will continue to take into account horizontal aspects such as tax certainty and international developments.

■ Estonian Presidency

Members of the different committees of the European Parliament discussed the priorities of the Estonian Presidency with relevant Ministers. They aim to advance negotiations in order to deliver on the Single Market and Digital Single Market Strategy proposals. In many field, the priorities of Estonian Presidency are very much related to the digital environment.

For suggestions, comments please contact:

Noerr LLP
Boulevard du Régent 47-48
1000 Brüssel
Belgien

Head of Regulatory & Governmental Affairs



Dr. Holger Schmitz
T +49 30 2094 2160
holger.schmitz@noerr.com

Head of Antitrust & Competition Law



Dr. Alexander Birnstiel
T +49 89 28628 241
alexander.birnstiel@noerr.com

Regulatory Affairs Advisor



Giovanna Ventura
T +32 2 2745573
giovanna.ventura@noerr.com

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