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## Main Topics

- General
- Bank/Insurance/Tax
- Environment
- Media/Telecom
- Competition/SA
- Healthcare
- Aviation/Transport
- Foreign Trade
- Energy
- Compliance
- Food / Tobacco

## LAW

### ■ Tax Planning Transparency

The EC proposed new transparency rules for intermediaries who design and promote tax planning schemes for their clients. The proposal has a very wide scope, covering all intermediaries (such as lawyers, tax advisors, accountants, banks) and all types of direct taxes (income, corporate, capital gains, inheritance, et al.). The text will be submitted to the EP for consultation and to the Council for adoption. The new reporting requirements would enter into force on 1 January 2019.

[Proposal for a Council Directive – Annex](#)

### ■ Hazardous Substances in Electrical and Electronic Equipment

The Council and the European Parliament reached a provisional agreement on the proposal for a revised directive on the restriction of the use of certain hazardous substances in electrical and electronic equipment. The new rules aim at establishing equal treatment of products covered by the

Directive 2011/65/EU and at ensuring the possibility of secondary market operations for electric and electronic equipment not covered by RoHS 2 and the use of spare parts for such equipment. The new directive has to be formally adopted by the Council and the EP; it will enter into force 20 days after its publication in the Official Journal of the EU. The general review of RoHS 2 is scheduled for 22 July 2021. The agreed text will be available soon

[EC proposal](#)

### ■ ETS Aviation

The Permanent Representatives Committee of the Council agreed on the negotiating position to extend existing provisions covering aviation activities in the EU emissions trading system regulation beyond 2016 and to prepare for the implementation of the global market-based measure as of 2021. Inter-institutional negotiations will start as soon as the European Parliament has decided on its position. A vote in the Environment Committee of the Parlia-

ment is scheduled for 11 July, while a plenary vote is expected for September.

[EC Proposal for a Regulation amending Directive 2003/87/EC](#)

#### ■ Governance of the Energy Union

The Environment and Industry Committees of the EP held a joint meeting to consider the draft report on Governance of the Energy Union. The text proposes to establish a comprehensive strategy on methane emissions and macro-regional partnerships for regional lists of cross-border renewable energy projects of Energy Union interest. The text will be available soon.

[EP draft report](#)

#### ■ Consumer Protection

The Council and the European Parliament reached a political agreement on the Commission's proposal to improve the EU-wide cooperation mechanism for consumer protection. The text needs to be formally endorsed by both the co-legislators. The new rules aim at modernising cooperation mechanisms and to give more investigation and enforcement powers to national authorities in their fight against cross-border infringements. The final text will be available soon.

[Council general approach](#)

#### ■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

## POLITICS/GENERAL

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#### ■ Council Programme

The Council approved its work programme for next 18 months, from 1 July 2017 to 31 December 2018. During this period it will be chaired by Estonia, Bulgaria and Austria, each for a six-month rotating presidency. Among top priorities are connectivity, cross-border e-commerce, copyright reform, free flow of data, review of the telecoms regulatory framework, circular economy, deepening the Economic and Monetary Union and consolidating the Banking Union.

[Council work programme](#)

#### ■ Brexit

The EU's chief negotiator Michel Barnier had a first meeting with David Davis, UK Brexit Secretary. They agreed to create three different groups for negotiations: citizens' rights, the single financial settlement and other separation issues (in particular the question of the borders). In the first phase there will be one week of negotiations every month. A first round would start after 17 July. They both aim to agree on the main principles of key challenges as soon as possible.

#### ■ Banking

The European Banking Authority published its draft amending Regulatory Technical Standards (RTS) on credit valuation adjustment proxy spread.

[EBA final draft RTS](#)

#### ■ Capital Requirements

The European Banking Authority launched a Discussion Paper on the application of the structural FX provision. Contributions can be submitted until 22 September.

[EBA discussion paper](#)

#### ■ Clean Energy Package

The Council of European Energy Regulators published a Regulatory White Paper on Efficient System Operation.

[CEER paper](#)

#### ■ REMIT

The Agency for the Cooperation of Energy Regulators published the first Guidance Note on Types of Practices which could constitute market manipulation under REMIT.

[ACER dedicated page](#)

## DECISIONS

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### EC Decision of 21 June – INEOS / DONG E&P

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#### ■ Extraction of crude petroleum and of natural gas

The EC approved the acquisition of sole control over DONG E&P by INEOS.

[Case information](#)

### EC Decision of 21 June – Rag Stiftung / Evonik Industries / Huber Silica

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#### ■ Manufacture of chemicals, fertilisers etc.

The EC approved the acquisition of Huber Silica by Evonik, subject to conditions.

[Case information](#)

### EC Decision of 20 June – Lighting systems

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#### ■ Manufacture of electric lighting equipment

The EC fined Automotive Lighting and Hella for participating in an automotive lighting cartel.

[Case information](#)

### EC Decision of 20 June – Blackstone / CPPIB / Ascend Learning

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#### ■ Publishing activities; other

The EC approved the acquisition of joint control over Ascend Learning Holdings LLC by Blackstone Group P.P, along with Canada Pension Plan Investment Board (CPPIB).

[Case information](#)

### EC Decision of 20 June – Investment aid for the conversion of a CHP plant in Denmark

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#### ■ Renewable energy

The EC approved Danish support to convert Kalundborg cogeneration plant from coal to biomass.

[Case information](#)

### EC Decision of 19 June – Sibur / Technipfmc / Linde / JV

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#### ■ Support activities for petroleum and natural gas

The EC approved the creation of a joint venture by NIPI-gaspererabokta JSC, TechnipMFC plc and Linde AG.

[Case information](#)

### EC Decision of 19 June – Advent International / Bain Capital Investors / Ratepay

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#### ■ Financial services

The EC approved the acquisition of joint control over RatePAY GmbH by Advent International Corporation and Bain Capital Investors L.L.C.

[Case information](#)

### EC Decision of 16 June – Airbus Helicopters X6

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#### ■ Research, development and innovation

The EC approved the French and German support to develop the innovative Airbus X6 heavy helicopter.

[Case information \(France\)](#) – [Case information Germany](#)

### EC Decision of 16 June – Softbank / Bharti / Hon Hai / SB Energy

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#### ■ Production of electricity

The EC approved the acquisition of joint control over SB Energy Holdings Limited by SoftBank Group Corp., Bharti Overseas Private Limited and Hon Hai Precision Industry Co.

[Case information](#)

### EC Decision of 16 June – Zalando / Bestseller United / JV

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#### ■ Retail sale

The EC approved the acquisition of joint control of Fashiontrade.com B.V. by Zalando SE and Bestseller United A/S.

[Case information](#)

## FROM THE OJEU

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### ■ Non-opposition to concentrations

Non-opposition to the notified concentration Oaktree / Vitanas – Case M.8476 has been published.

[Document 2017/C 200/04](#) – [Case information](#)

Non-opposition to the notified concentration Ardian France / Lasalle Investment Management / Europa – Case M.8494 has been published.

[Document 2017/C 200/03](#) – [Case information](#)

Non-opposition to the notified concentration Softbank Group / Fortress Investment Group – Case M.8475 has been published.

[Document 2017/C 200/02](#) – [Case information](#)

Non-opposition to the notified concentration Softbank / Bharti / Hon Hai / SB Energy – Case M.8502 has been published.

[Document 2017/C 200/01](#) – [Case information](#)

Non-opposition to the notified concentration AB Inbev / Sabmiller – Case M.7881 has been published.

[Document 2017/C 198/01](#) – [Case information](#)

Non-opposition to the notified concentration Cinven / Eurovita – Case M.8489 has been published.

[Document 2017/C 197/02](#) – [Case information](#)

Non-opposition to the notified concentration Goldman Sachs / Eurazeo / Dominion Web Solutions – Case M.8503 has been published.

[Document 2017/C 194/03](#) – [Case information](#)

Non-opposition to the notified concentration Teva / Allergan Generics – Case M.7746 has been published.

[Document 2017/C 194/02](#) – [Case information](#)

### ■ Prior notification of concentrations

Prior notification of the concentration SUEZ / GE Water & Process Technologies – Case M.8452 has been published.

[Document 2017/C 200/12](#) – [Case information](#)

Prior notification of the concentration Blackstone Group / Sponda – Case M.8532 has been published.

[Document 2017/C 200/11](#) – [Case information](#)

Prior notification of the concentration Gasunie / Vopak / Oiltanking / JV – Case M.8484 has been published.

[Document 2017/C 200/10](#) – [Case information](#)

Prior notification of the concentration Bite / Tele 2 / Telia Lietuva / JV – Case M.8251 has been published.

[Document 2017/C 198/09](#) – [Case information](#)

Prior notification of the concentration Lone Star / Nani Holdings / Novo Banco – Case M.8487 has been published.

[Document 2017/C 198/08](#) – [Case information](#)

Prior notification of the concentration Itochu / Toppan Printing / Thung Hua Sinn / TPN Food Packaging – Case M.8535 has been published.

[Document 2017/C 198/16](#) – [Case information](#)

Prior notification of the concentration SEGRO / PSPIB / SELP / CAT Site – Case M.8521 has been published.

[Document 2017/C 197/10](#) – [Case information](#)

Prior notification of the concentration The Priceline Group / Momondo Group Holdings – Case M.8416 has been published.

[Document 2017/C 197/09](#) – [Case information](#)

Prior notification of the concentration DAAM / Infra Via / FIH / AI – Case M.8470 has been published.

[Document 2017/C 197/08](#) – [Case information](#)

Prior notification of the concentration Stadler Rail / ÖBB-TS / Stadler Linz JV – Case M.8437 has been published.

[Document 2017/C 197/07](#) – [Case information](#)

Prior notification of the concentration CPPIB / BTSP / Milton Park – Case M.8526 has been published.

[Document 2017/C 194/12](#) – [Case information](#)

Prior notification of the concentration FMC / DuPont Divestment Business – Case M.8435 has been published.

[Document 2017/C 194/11](#) – [Case information](#)

Prior notification of the concentration Cummins / Eaton Corporation / Eaton JV Business – Case M.8495 has been published.

[Document 2017/C 194/10](#) – [Case information](#)

Prior notification of the concentration Engie / CDC / So-lairecorsica 1-2-3 – Case M.8508 has been published.

[Document 2017/C 194/09](#) – [Case information](#)

Prior notification of the concentration NN Group / ATP / Hotel – Case M.8505 has been published.

[Document 2017/C 194/08](#) – [Case information](#)

### ■ e-Commerce Directive

The Digital Single Market Working Group of the Internal Market Committee of the EP will discuss next week the necessity of possible reforms to the Notice-and-Action procedures in the e-Commerce Directive.

### ■ Reduced VAT-rate for Electronic Publications

The Council discussed a proposal for a directive that aims to amend the current VAT rules in order to allow e-publications to benefit from reduced VAT rates at the discretion of Member States. Despite progress made on the proposal, the Council was unable to reach an agreement at this stage.

### ■ Commission Work Programme

The European Commission plans to submit its letter of intent on its work programme for next year on 13 September.

### ■ EU Reforms

France and Germany announced their intention to submit in three months concrete proposals to reform the EU and the Eurozone.

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