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Main Topics

■ General	■ Bank/Insurance/Tax	■ Environment	■ Media/Telecom	■ Competition/SA	
■ Healthcare	■ Aviation/Transport	■ Foreign Trade	■ Energy	■ Compliance	■ Food / Tobacco

LAW

■ Energy Efficiency

The Council agreed its position on the proposal for a revised directive on energy efficiency, establishing a 30% EU energy efficiency target and an energy savings obligation of 1,5%, decreasing to 1% for the period 2026-2030. The Council agreement paves the way for the start of trilogue negotiations under the Estonian Presidency. The main objective of the proposed directive is to improve the existing provisions and to increase energy efficiency, even though the agreement reached is below the Commission's ambitions.

[General approach on the proposal for a Directive amending Directive on energy efficiency \(2012/27/EU\)](#)

■ Energy Performance of Buildings

The Council reached a general approach on a proposal for a revised directive on energy performance of buildings, allowing for the start of negotiations with the EP under the Estonian Presidency.

[General approach on the proposal for a Directive amending Directive 2010/31/EU on the energy performance of buildings](#)

■ Energy Efficiency Labelling

The Council adopted a regulation on Energy Efficiency Labelling, which replaces Directive 2010/30/EU. The new rules further clarify and extend its scope.

[Regulation setting a framework for energy labelling and repealing Directive 2010/30/EU](#)

■ Movement of Cash

The Committee of Permanent Representatives of the Council (Coreper) agreed its position on a draft regulation aimed at improving controls on cash entering or leaving the EU, replacing Regulation 1889/2005. The Council and the EP will enter into negotiations on the final text as soon as the latter has decided on its position. The draft regulation extends the definition of cash to some instruments or

methods of payment other than currency, such as cheques, traveller's cheques, gold and prepaid cards. The text will be available soon.

■ Social and Environmental Matters

The EC adopted non-binding guidelines on the disclosure of non-financial information by companies. They aim to boost corporate transparency by helping companies to disclose relevant environmental and social information. These guidelines will supplement the already existing rules on non-financial reporting as listed in Directive 2014/95/EU.

[EC dedicated page](#)

■ Environment

The Council decided not to oppose the adoption of a Commission decision to revise Member States' annual emission allocations for the period 2017-2020, which amends Decision 2013/162/EU. The EC may adopt the decision, unless the European Parliament objects.

[Commission decision – Annex](#)

■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

POLITICS/GENERAL

■ Consumer Law

The EC launched a public consultation on how to improve European consumer law. Contributions can be submitted until 8 October.

[EC dedicated page](#)

■ Competition

The EC published a study on the Economic impact of competition policy enforcement on the functioning of telecoms markets in the EU. The report contains an in-depth analysis of three decisions: the German aid schemes to bring broadband to rural areas, the T-Mobile/Orange UK merger case and the Telekomunikacja Polska antitrust case.

[EC report](#)

■ EU Finance

The EU released a reflection paper on the future of EU finances. It will feed into preparing the proposal for the next multiannual financial framework which the European Commission shall present in mid-2018. The European Parliament will hold a debate on this topic next week.

[EC reflection paper](#)

■ Anti-money Laundering

The Joint Committee of the three European Supervisory Authorities (EBA, EIOPA, ESMA) published its final Guidelines on anti-money laundering and countering the financing of terrorism (AML/CFT).

[ESAs The Risk Factors Guidelines](#)

■ Financial Crime

The Joint Committee of the three European Supervisory Authorities (EBA, EIOPA, ESMA) published draft regulatory technical standards on the criteria for determining the circumstances in which the appointment of a Central Contact Point (CCP) pursuant to article 45.9 of Directive 2015/849 is appropriate and the functions of the CCP.

[Final report](#)

■ Solvency II

The European Insurance and Occupational Pensions Authority published its first set of comprehensive statistical information on the European insurance sector based on Solvency II regulatory reporting.

[EIOPA dedicated page](#)

■ Payment Services Directive

The European Banking Authority published its opinion in response to the EC's intention to amend the EBA's draft Regulatory Technical Standards on strong customer authentication and common and secure communication.

[EBA opinion](#)

■ Consumer Data

The European Banking Authority published a Report on the use of consumer data by financial institutions. The report also identifies a number of requirements under the European law which apply to financial institutions.

[EBA report](#)

■ Renewables

The Environment Committee of the European Parliament discussed a draft opinion on promotion of the use of energy from renewable sources. The rapporteur proposed to increase the level of ambition to 45% renewable energy sources share in 2030, with national mandatory targets, with priority access and with a system of guarantees of origin.

[Draft report](#)

■ REMIT

The Agency for the Cooperation of Energy Regulators published the 21st edition of REMIT Questions and Answers.

[ACER dedicated page](#)

DECISIONS

EC Decision of 29 June – Polish tax on retail sector with progressive rates

■ Wholesale and retail trade

The EC fined Polish tax on the retail sector.

[Case information](#)

EC Decision of 29 June – BNP Paribas / Commerz Finanz

■ Non-life insurance

The EC approved the acquisition of exclusive control over Commerz Finanz GmbH by BNP Paribas Personal Finance S.A.

[Case information](#)

EC Decision of 29 June – Bain Capital Investors / Cinven Capital Management / Stada Arzneimittel

■ Manufacture of pharmaceutical products and preparations

The EC approved the acquisition of joint control over Stada Arzneimittel Aktiengesellschaft by Bain Capital Investors L.L.C. and Cinven Capital Management.

[Case information](#)

EC Decision of 28 June – Apax Partners / Safetykleen

■ Manufacture of general-purpose machinery

The EC approved the acquisition of WP Safety-Kleen Limited by Apax Partners LLP.

[Case information](#)

EC Decision of 28 June – Nippon Yusen Kabushiki Kaisha / Mitsui Osk Lines / Kawasaki Kisen Kaisha / JV

■ Water transport

The EC approved the creation of a joint venture between Nippon Yusen Kabushiki Kaisha Ltd (NYK), Mitsui O.S.K. Lines Ltd. and Kawasaki Kisen Kaisha Ltd (K Line).

[Case information](#)

EC Decision of 28 June – RHI / Magnesita Refratarios

■ Manufacture of refractory products

The EC approved the acquisition of Magnesita Refratarios by RHI, subject to conditions.

[Case information](#)

EC Decision of 27 June – Robert Tönnies / Clemens Tönnies / Zur Mühlen Group and Asset Group

■ Processing and preserving of meat and production of meat products

The EC approved the acquisition of joint control of both Zur Mühlen Group and the Asset Group by Clemens Tönnies and Robert Tönnies.

[Case information](#)

EC Decision of 27 June – Google Search (Shopping)

■ Web portals

The EC fined Google for abusing dominance by giving illegal advantage to another Google product, its comparison shopping service.

[Case information](#)

EC Decision of 23 June – Liaison express directe entre Charles-de-Gaulle et la Gare de l'Est

■ Transport

The EC approved French support for construction of an express railway line between Paris and the Paris-Charles-de-Gaulle airport.

[Case information](#)

EC Decision of 23 June – Goldman Sachs / Caldic

■ **Manufacture of chemicals and chemical products**

The EC approved the acquisition of Caldic B.V by Goldman Sachs Group Inc.

[Case information](#)

EC Decision of 25 June – Orderly liquidation of Banca Popolare di Vicenza and Veneto Banca

■ **Liquidation aid**

The EC approved Italian measures to facilitate the liquidation of Banca Popolare di Vicenza and Veneto Banca.

[Case information](#)

EC Decision of 23 June – Tax reduction of employee share option

■ **Reduction of social security contributions**

The EC approved a Swedish scheme to reduce the taxation of employee share options.

[Case information](#)

FROM THE OJEU

■ **Cross-border Portability**

Regulation (EU) 2017/1128 of the EP and of the Council of 14 June 2017 on cross-border portability of online content services in the internal market has been published.

[Regulation 2017/1128](#)

■ **Money Market Funds**

Regulation (EU) 2017/1131 of the EP and of the Council of 14 June 2017 on money market funds has been published.

[Regulation 2017/1131](#)

■ **Non-opposition to concentrations**

Non-opposition to the notified concentration Asahi / AB Inbev CEE Divestment business – Case M.8357 has been published.

[Document 2017/C 205/01](#) – [Case information](#)

Non-opposition to the notified concentration Zalando / Bestseller United / JV – Case M.8433 has been published.

[Document 2017/C 204/02](#) – [Case information](#)

Non-opposition to the notified concentration Sibur / TechnipFMC / Linde / JV – Case M.8497 has been published.

[Document 2017/C 204/01](#) – [Case information](#)

Non-opposition to the notified concentration Advent International / Bain Capital Investors / Ratepay – Case M.8479 has been published.

[Document 2017/C 203/01](#) – [Case information](#)

Non-opposition to the notified concentration Abbott Laboratories / Alere – Case M.7982 has been published.

[Document 2017/C 201/01](#) – [Case information](#)

■ **Prior notification of concentrations**

Prior notification of the concentration Volvo Car Corporation / First Rent A Car – Case M.8309 has been published.

[Document 2017/C 206/17](#) – [Case information](#)

Prior notification of the concentration Intermediate Capital Group / Domus Vi Group – Case M.8546 has been published.

[Document 2017/C 206/16](#) – [Case information](#)

Prior notification of the concentration INEOS / Forties Pipeline System – Case M.8456 has been published.

[Document 2017/C 205/12](#) – [Case information](#)

Prior notification of the concentration USSL / Goldman Sachs / Redexis Gas – Case M.8550 has been published.

[Document 2017/C 205/11](#) – [Case information](#)

Prior notification of the concentration Central / SIGMA Prime / JVCo – Case M.8500 has been published.

[Document 2017/C 205/10](#) – [Case information](#)

Prior notification of the concentration PGA Group / Groupe Bernard / CDPR – Case M.8491 has been published.

[Document 2017/C 205/09](#) – [Case information](#)

Prior notification of the concentration IFM / OHL / OHL Mexico – Case M.8538 has been published.

[Document 2017/C 203/03](#) – [Case information](#)

Prior notification of the concentration Megatrends / Intu / Xanadu Retail and Leisure – Case M.8517 has been published.

[Document 2017/C 201/04](#) – [Case information](#)

■ Energy

The Council took note of a progress report on the legislative files under the Clean Energy Package regarding in particular the internal market for electricity, governance and energy from renewable sources. The Commission invited EU Ministers to reflect on what would be their priorities for strategic infrastructures.

■ Gas Supply

The text for a new regulation on security of gas supply is scheduled for a vote in the September plenary.

■ Taxation

The European Parliament will debate and vote on the report on the disclosure of income tax information by certain undertakings and branches during its plenary setting of the beginning of July.

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