



## Content

LAW	1
POLITICS/GENERAL	2
DECISIONS	2
FROM THE OJEU	3
BRUSSELS INTERN	3

## Main Topics

- General
- Bank/Insurance/Tax
- Environment
- Media/Telecom
- Competition/SA
- Healthcare
- Aviation/Transport
- Foreign Trade
- Energy
- Compliance
- Food/Tobacco

## LAW

### ■ Cross-Border Transactions

The EC released a proposal to extend the existing regulation on cross-border payment fees to all transactions made in euro. The proposal also aims to bring transparency on payments that involve different currencies. With this initiative the Commission is delivering on the first two points of the Action Plan published in March 2017 to strengthen the EU Single Market for consumer financial services.

The European Banking Authority will draft the necessary Regulatory Technical Standard to implement the changes. The proposal will now be submitted to the EP and to the Council for adoption.

[EC proposal for a Regulation amending Regulation 924/2009 as regards certain charges on cross-border payments in the Union and currency conversion charges](#)

### ■ Emissions of Heavy-duty Vehicles

The Presidency of the Council and the European Parliament reached an informal agreement on the proposal for a

Regulation on monitoring and reporting of CO2 emissions and fuel consumption of new heavy-duty vehicles. The provisional agreement must be formally approved by the co-legislators. First the Permanent Representatives Committee of the Council will have to vote on the text. Once approved it will be submitted to the EP for a vote and again to the Council for final adoption. The regulation will enter into force twenty days after its publication in the EU Official Journal. The regulation will create a mandatory system for monitoring and reporting CO2 emissions and fuel consumption of new heavy-duty vehicles. The final text will be available soon.

[EC proposal for a Regulation – Mandate for negotiations with the EP](#)

### ■ RAPEX Weekly Report

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

## POLITICS/GENERAL

---

### ■ Data Protection

The European Data Protection Supervisor released an opinion on online manipulation and personal data.

[EDPS opinion](#)

### ■ Banking

The European Banking Authority launched a public consultation on a proposal to extend the scope of application of the existing Joint Committee Guidelines on complaints-handling to the new institutions established under the revised Payment Service Directive and the Mortgage Credit Directive. With this proposal all financial institutions of the banking, investment and insurance sectors will follow an identical set of requirements. Contributions can be submitted until 27 May.

[EBA Consultation Paper](#)

### ■ EIOPA Consultation

The European Insurance and Occupational Pensions Authority published a consultation on the amendments and corrections to the Implementing Regulation 2015/2450 with regard to the templates for the submission of infor-

mation to the supervisory authorities and to the Commission Implementing Regulation 2015/2452 laying down implementing technical standards with regard to the procedures, formats and templates of the solvency and financial condition report (ITS on Reporting and ITS on Disclosure). Contributions can be submitted until 11 May. The draft amendments and corrections to the ITS on Reporting and ITS on Disclosure will then be submitted to the EC for endorsement.

[EIOPA dedicated page](#)

## DECISIONS

---

### EC Decision of 27 March – Prime Credit 3 / Oxalis Holding / Lennon / Tavani / Lo Giudice / Phoenix Asset Management

---

#### ■ Activities auxiliary to financial services

The EC approved the acquisition of joint control over Phoenix Asset Management S.p.a (“PAM”) by Prime Credit 3 S.a.r.l (“PC3”), Oxalis Holding S.a.r.l. (“Oxalis”) and three individuals.

[Case information](#)

### EC Decision of 26 March – 3i / SITS

---

#### ■ Manufacture of soap and detergents, cleaning and polishing preparations, perfumes

The EC approved the acquisition of Sits Holding by 3i Group Plc.

[Case information](#)

### EC Decision of 26 March – Reductions offshore surcharge in Germany

---

#### ■ Electricity

The EC approved German plans to grant reductions on offshore surcharge for electro-intensive users and railway companies.

[Case information electro-intensive users](#) – [Case information railway companies](#)

### EC Decision of 23 March – KKR / Tekfor

---

#### ■ Manufacture of other parts and accessories for motor vehicles

The EC approved the proposed acquisition of sole control over Tekfor Global Holdings Ltd by KKR & Co. L.P.

[Case information](#)

## **EC Decision of 23 March – Platinum Equity Group / Wyndham Vacation Rentals Europe Businesses**

---

### ■ Accommodation

The EC approved the acquisition of sole control over Wyndham Vacation Rentals Europe by Platinum Equity Group.

[Case information](#)

## **EC Decision of 23 March – IBM / Maersk / GTD JV**

---

### ■ Computer programming activities

The EC approved the creation of a joint venture between International Business Machines (IBM) and A.P. Moller Maersk Group.

[Case information](#)

## **EC Decision of 23 March – Dutch guarantee scheme for undertakings**

---

### ■ Risk finance

The EC approved the Dutch guarantee scheme to support medium and large companies called “Extended Growth Facility”.

[Case information](#)

## **FROM THE OJEU**

---

### ■ Non-opposition to concentrations

Non-opposition to the notified concentration Axion / Enagas / Axent – Case M.8793 has been published.

[Document 2018/C 114/01](#) – [Case information](#)

Non-opposition to the notified concentration Hochtief / Abertis – Case M.8694 has been published.

[Document 2018/C 113/01](#) – [Case information](#)

Non-opposition to the notified concentration Advent International / Circet Groupe – Case M.8821 has been published.

[Document 2018/C 111/05](#) – [Case information](#)

Non-opposition to the notified concentration Richemont / Yoox Net-a-Porter Group – Case M.8806 has been published.

[Document 2018/C 111/04](#) – [Case information](#)

Non-opposition to the notified concentration Marubeni Itochu Steel / Sumitomo Corporation / JV – Case M.8799 has been published.

[Document 2018/C 111/03](#) – [Case information](#)

Non-opposition to the notified concentration Borealis / Nova Chemicals / Total / JV – Case M.8772 has been published.

[Document 2018/C 111/02](#) – [Case information](#)

### ■ Prior notification of concentrations

Prior notification of the concentration Spectris / Macquarie Group / Soundwave Holdings – Case M.8807 has been published.

[Document 2018/C 114/10](#) – [Case information](#)

## **BRUSSELS INTERN**

---

### ■ ECN+

Representatives of EU Member States found a compromise on the proposal for a Directive to empower Member States’ competition authorities. Inter-institutional negotiations with the European Parliament will start on 17 April.

[Council negotiating text](#)

### ■ Copyright in the Digital Single Market

The Council Working Party on Intellectual Property is still discussing the proposal for a Directive on copyright in the digital single market. At the last meeting before the Easter

break, the Presidency of the Council presented another consolidate text.

[Consolidated Presidency Compromise Proposal](#)

Discussions are still on-going also at the European Parliament. The report on the proposal should be adopted soon. Compromises on the obligation of transparency in the contracts (articles 14 and 16) are under preparation; while much work remains to be done on the issue of internet platforms (article 13).

## ■ Consumer Protection Rules and Digital Services

By the first half of April the European Commission is expected to publish its proposal on new consumer rules, which will apply also to those digital services that collect personal data. The proposal will amend the EU framework on consumer protection, in particular with regard to enforcement measures and transparency.

## ■ Natural Gas

The Presidency of the Council released a revised proposal on the draft for a directive amending Directive 2009/73/EC concerning common rules for the internal market in natural gas. The Council Working Group on Energy is still debating the text.

[Presidency proposal](#)

### For suggestions, comments please contact:

Noerr LLP  
Boulevard du Régent 47-48  
1000 Brussels  
Belgium

### Head of Regulatory & Governmental Affairs



Dr. Holger Schmitz  
T +49 30 2094 2160  
[holger.schmitz@noerr.com](mailto:holger.schmitz@noerr.com)

### Head of Antitrust & Competition Law



Dr. Alexander Birnstiel  
T +49 89 28628 241  
[alexander.birnstiel@noerr.com](mailto:alexander.birnstiel@noerr.com)

### Regulatory Affairs Advisor



Giovanna Ventura  
T +32 2 2745573  
[giovanna.ventura@noerr.com](mailto:giovanna.ventura@noerr.com)

The information in this newsletter does not replace advice in any particular case.

© Noerr LLP 2018  
[www.noerr.com](http://www.noerr.com)