



Content

LAW	1
POLITICS/GENERAL	2
DECISIONS	3
FROM THE OJEU	4
BRUSSELS INTERN	4

Main Topics

- General
- Bank/Insurance/Tax
- Environment
- Media/Telecom
- Competition/SA
- Healthcare
- Aviation/Transport
- Foreign Trade
- Energy
- Compliance
- Food / Tobacco

LAW

■ **Medical Devices Regulation**

The EP officially approved the new Regulations on Medical Devices and on In vitro Diagnostic Medical Devices. Next and final step is the publication in the Official Journal of the EU. The regulations will become fully applicable in three years for medical devices and in five years for in vitro diagnostics medical devices. The EC and national Competent Authorities will consult stakeholders in developing an official implementation roadmap.

[Medical Devices Regulation – In vitro Diagnostics Medical Devices Regulation](#)

■ **Wholesale Roaming Market Regulation**

The EP formally adopted the proposed rules for Wholesale Roaming Markets Regulation. The entry into force of the legislative act is scheduled for June and will guarantee the abolishment of retail roaming surcharges across the EU.

[EP Resolution](#)

■ **Conflict Minerals Regulation**

The Council formally approved the so called Conflict Minerals Regulation. Last step will be the publication in the Official Journal of the EU, which could occur in three to six weeks. The “due diligence” requirements will become binding from 1 January 2021, however importers are encouraged to apply them as soon as possible. The EC will publish a non-binding handbook to help companies to apply the new rules, in particular to determine what constitutes a conflict-affected and high-risk area.

[Conflict Minerals Regulation](#)

■ **Shareholders Rights**

The Council adopted a directive aimed at amending the existing Shareholders’ Rights Directive. The new rules will enter into force following the publication in the Official Journal of the EU. Member States will then have two years to transpose the Directive into national law. The amendment will enhance transparency and shareholder engage-

ment provisions. In particular, it establishes specific requirements to remuneration; identification of shareholders; transmission of information; transparency for institutional investors, asset managers and proxy advisors.

[Directive amending Directive 2007/36/EC](#)

■ **Brexit**

The EP held a plenary debate on the upcoming negotiations with the UK following its formal notification of its intention to withdraw from the EU. The Parliament also adopted a joint motion for a resolution which lays down the EP's positions and conditions for its approval of the future withdrawal agreement.

[EP Resolution](#)

■ **EU Public Prosecutor**

Sixteen Member States notified the EU institutions of their intention to launch an enhanced cooperation to establish a European public prosecutor's office to combat fraud. The countries taking part are Germany, France, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Greece, Spain, Finland, Lithuania, Luxembourg, Portugal, Romania, Slovenia and Slovakia.

[Notification to the EP, the Council and the Commission](#)

■ **EU-US Privacy Shield**

The EP voted a motion for a resolution on the adequacy of the protection afforded by the EU-US Privacy Shield, the framework that imposes obligations on US companies to protect Europeans' personal data. In the resolution Mem-

bers of the EP call on the European Commission to conduct an assessment to ensure that the deal provides enough personal data protection for European citizens, in line with the new EU rules. The first annual review of the framework is expected in September.

[EP Resolution](#)

■ **Market Surveillance of Motor Vehicles**

The EP adopted the report on approval and market surveillance of motor vehicles and their trailers, and of systems, components and separate technical units intended for such vehicles. The regulation will replace the 2007 Framework Directive, aiming to ensure a transparent and sustainable regulatory framework.

[Text adopted](#)

■ **EU Car Surveillance Authority**

The EP did not approve the recommendation to create a central pan-European Union Agency with powers over national car-testing authorities.

■ **RAPEX Weekly Report**

The EC published its weekly report for all dangerous consumer products, with the exception of food, pharmaceutical and medical devices.

[Weekly Overview Report](#)

POLITICS/GENERAL

■ **Competition in the Online Booking Sector**

The EC published a report on competition in the online hotel booking sector. The work presents the results of a coordinated monitoring exercise carried out during 2016 by ten national competition authorities: Belgian, British, Czech, Dutch, French, German, Hungarian, Irish, Italian and Swedish .

[Report on the monitoring exercise](#)

■ **Bank Recovery and Resolution Directive**

The European Banking Authority issued three sets of final Guidelines on bail-in under the Bank Recovery and Resolution Directive (BRRD).

[Guidelines on the interrelationship BRRD CRR](#)

[Guidelines on the rate of conversion of debt to equity in bail in](#)

[Guidelines on the treatment of shareholders in bail-in](#)

■ **Money Laundering**

The Joint Committee of the three European Supervisory Authorities (EBA, EIOPA and ESMA) launched a public consultation on draft Guidelines to prevent terrorist financing and money laundering in electronic fund transfers. Contributions can be submitted until June 5.

[Consultation Paper](#)

■ **Electricity and Gas Market and Network Model**

The Agency for the Cooperation of Energy Regulators published its opinion on the proposal for a consistent and interlinked electricity and gas market and network model.

[ACER Opinion](#)

■ Electricity Network Development Plans

The Agency for the Cooperation of Energy Regulators published two opinions on electricity development plans.

[ACER dedicated page](#)

DECISIONS

EC Investigation – German Electricity Capacity Reserve

■ Production of electricity

The EC opened an in-depth investigation to assess whether German plans for electricity capacity reserve comply with the European rules on state aid.

[Case information](#)

EC Decision of 06 April – Bollore Energy / Total Marketing France / DRPC

■ Warehousing and storage

The EC approved the creation of a joint enterprise between Bollore Energy and Total Marketing France.

[Case information](#)

EC Decision of 06 April – ENGIE Services Holding UK / Keepmoat Regeneration Holdings

■ Combined facilities support activities

The EC approved the acquisition of Keepmoat Regeneration Holdings Limited (“KRHL”) by ENGIE Services Holding UK Limited (“ESHUL”).

[Case information](#)

EC Decision of 06 April – Groupe Credit Mutuel / BNP Paribas / JV

■ Activities auxiliary to financial services

The EC approved the acquisition of joint control of Fivory SA, Fivory SAS and RMW by the Group Credit Mutuel and BNP Paribas.

[Case information](#)

EC Decision of 05 April – HeidelbergCement / Schwenk / Cemex Hungary / Cemex Croatia

■ Manufacture of cement

The EC did not approve the proposed acquisition of Cemex by HeidelbergCement and Schwenk.

[Case information](#)

EC Decision of 05 April – ChemChina / Syngenta

■ Manufacture of chemical products

The EC approved the acquisition of Syngenta by ChemChina, subject to conditions.

[Case information](#)

EC Decision of 05 April – 3i / APG / ATP / Eiser Infrastructure Portfolio

■ Various activities

The EC approved the acquisition of joint control over a portfolio of five European infrastructure companies by the 3i Group plc (3i), APG Asset Management N.V. and Arbejdsmarkedets Tillaegspension (ATP).

[Case information](#)

EC Decision of 04 April – HP / Printer Business of Samsung Electronics

■ Manufacture of computer, electronic and other products

The EC approved the acquisition of the printer business of Samsung Electronics Co. Ltd by HP Inc.

[Case information](#)

EC Decision of 03 April – Megatrends European Holdings / Allianz / Kamppi Shopping Centre

■ Real estate activities

The EC approved the acquisition of NRF AB by Megatrends European Holdings Sarl and Allianz SE.

[Case information](#)

EC Decision of 03 April – Finnish ETS compensation scheme

■ Environmental protection

The EC approved the Finnish support scheme to partially compensate energy-intensive companies in certain sectors under the EU Emission Trading Scheme.

[Case information](#)

EC Decision of 31 March – Lanxess / Chemtura

■ Manufacture of chemical products

The EC approved the acquisition of Chemtura by Lanxess.

[Case information](#)

FROM THE OJEU

■ Non-opposition to concentrations

The non-opposition to the concentration Partners Group / Cerba Healthcare – Case M.8397 has been published.

[Document 2017/C 109/01](#) – [Case information](#)

The non-opposition to the concentration Segro / PSPIB / SELP / Target assets – Case M.8419 has been published.

[Document 2017/C 108/01](#) – [Case information](#)

The non-opposition to the concentration Munksjö / Ahlstrom II – Case M.8308 has been published.

[Document 2017/C 107/01](#) – [Case information](#)

The non-opposition to the concentration Amundi Immobilier / Malakoff Mederic / TAS Kapstadtring 2 – Case M.8370 has been published.

[Document 2017/C 105/03](#) – [Case information](#)

The non-opposition to the concentration Ineos / Arkema Assets – Case M.8196 has been published.

[Document 2017/C 105/02](#) – [Case information](#)

The non-opposition to the concentration ArcelorMittal / Cellino / JV – Case M.8159 has been published.

[Document 2017/C 105/01](#) – [Case information](#)

■ Prior notification of concentrations

Prior notification of the concentration Vivendi / Telecom Italia – Case M.8645 has been published.

[Document 2017/C 109/06](#) – [Case information](#)

Prior notification of the concentration Toyota Industries Europe / Vive – Case M.8391 has been published.

[Document 2017/C 108/17](#) – [Case information](#)

Prior notification of the concentration Panasonic Corporation / Ficosa International – Case M.8312 has been published.

[Document 2017/C 108/16](#) – [Case information](#)

Prior notification of the concentration Emil Frey France / PGA – Case M.8434 has been published.

[Document 2017/C 107/04](#) – [Case information](#)

Prior notification of the concentration Pillarstone / Famar – Case M.8385 has been published.

[Document 2017/C 107/03](#) – [Case information](#)

Prior notification of the concentration Duferco Energia / Energhe – Case M.8445 has been published.

[Document 2017/C 105/07](#) – [Case information](#)

BRUSSELS INTERN

■ VAT System

In Autumn the European Commission shall propose new rules in order to create a wide VAT system that supports a deeper single market. The Commission's intention is to boost business across the EU. The new system will be based on the principle of taxation in the country of destination of the goods. One of the main goal of the new rules is to terminate VAT-exempt sales for cross-border transactions.

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